



**The Board of Education of School District No. 61 (Greater Victoria)
Special Board Meeting
AGENDA**

**Wednesday, April 8, 2026, 6:30 p.m.
Broadcasted via YouTube
<https://bit.ly/3czx8bA>**

A. COMMENCEMENT OF MEETING

This meeting is being audio and video recorded. The video can be viewed on the District website.

A.1. Acknowledgement of Traditional Territories

The Greater Victoria School District wishes to recognize and acknowledge the Esquimalt and Songhees Nations, on whose traditional territories, we live, we learn, and we do our work.

A.2. Approval of the Agenda

Recommended Motion:

That the April 8, 2026 Special Board Meeting agenda be approved.

B. 2026-2027 ANNUAL BUDGET

B.1. 2026-2027 Annual Budget Report

B.2. 2026-2027 Annual Budget Ministry Template

B.3. Draft Multi-Year Financial Plan 2026-2029

B.4. Budget Bylaw Readings

Recommended Motion:

That the Official Trustee of The Board of Education of School District No. 61 (Greater Victoria) agree to give all three readings of The Board of Education of School District No. 61 (Greater Victoria) 2026-2027 Annual Budget Bylaw at the Special Board Meeting on April 8, 2026.

Recommended Motion:

That the Board of Education of School District No. 61 (Greater Victoria) 2026-2027 Annual Budget Bylaw in the amount of \$330,693,988 be:

Read a first time on the 8th day of April, 2026.

Recommended Motion:

That the Board of Education of School District No. 61 (Greater Victoria) 2026-2027 Annual Budget Bylaw in the amount of \$330,693,988 be:

Read a second time on the 8th day of April, 2026.

Recommended Motion:

That the Board of Education of School District No. 61 (Greater Victoria) 2026-2027 Annual Budget Bylaw in the amount of \$330,693,988 be:

Read a third time, passed and adopted on the 8th day of April, 2026;

And that the Secretary-Treasurer and the Official Trustee be authorized to sign, seal and execute this Bylaw on behalf of the Board.

C. CORRESPONDENCE

C.1. March 30, 2026 Greater Victoria Teachers' Association (GVTA) to Official Trustee Bell – 2026-2027 Annual Budget Feedback

D. ADJOURNMENT

Recommended Motion:

That the meeting be adjourned.



Greater Victoria School District

Annual Budget 2026-2027

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Introduction

The following is an overview of the 2026-2027 Annual Budget (the “Budget”) for the Greater Victoria School District No. 61 (the “District”). School districts in British Columbia are required to prepare and adopt an annual budget in accordance with the *School Act* and guidelines established by the Ministry of Education and Child Care (the “Ministry”). Budgets must be balanced, approved by the Board through a budget bylaw, and submitted to the Ministry by June 30 each year. The Budget is prepared in accordance with Public Sector Accounting Standards, and Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board.

District Overview

The District wishes to recognize and acknowledge the Esquimalt and Songhees Nations, on whose traditional territories we live, we learn, and we do our work. The District is advised by the Indigenous Education Council (“IEC”) to support the work of Indigenous Education and all Indigenous students within the District. The IEC represents Four Indigenous Houses that advise the District, which are the Esquimalt First Nation, the Songhees First Nation, the Métis Nation of Greater Victoria, and the Urban Peoples’ House Indigenous Advisory.

The District is the largest of three school districts on lower Vancouver Island and spans the municipalities of Esquimalt, Oak Bay, Victoria, and portions of the Highlands, Saanich, and View Royal. The District provides quality education to 20,022 students within 28 elementary schools, ten middle schools, and seven secondary schools, as well as two alternative sites.

Additionally, the District has before and after school care at all 28 elementary schools, 21 child care centres operating on school grounds, serving children ages zero to five, and six StrongStart BC centres. Each year, the District is also proud to host 1,736 International Students attending short- and long-term programs supported by our International Education Program at their Uplands Campus, and 124 adult learners through the Continuing Education Program. The District also offers a variety of Programs of Choice, including French Immersion.

Alignment with Strategic Plan and Multi-Year Plan

The annual budget is developed in alignment with the District’s Strategic Plan, ensuring that resources are directed toward key priorities that support student success and well-being. It is also guided by the Multi-Year Financial Plan to ensure decisions are financially sustainable and support stable delivery of programs over time. Together, these frameworks ensure responsible stewardship of public funds while advancing the District’s long-term goals.

Strategic Plan



Mission

We nurture each student's learning and well-being in a safe, responsive and inclusive learning community.



Vision

Each student within our world-class learning community has an opportunity to fulfill their potential and pursue their aspirations.

Goal 1

Create an inclusive and culturally responsive learning environment that will support and improve all learners' personal and academic success.

Strategy 1:

Develop and support high quality learning opportunities through the implementation of curriculum in order to improve student achievement.

Strategy 2:

Engage and collaborate with students, families and staff to provide an inclusive learning environment that will enhance and support student learning, identities and well-being.

Strategy 3:

Address the inequity of outcomes for diverse learners in literacy, numeracy, engagement and completion rates.

Goal 2

Create a culturally responsive learning environment that will support Indigenous learners' personal and academic success.

Strategy 1:

Critically examine personal and systemic biases, attitudes, beliefs, values and practices to increase student and staff understanding and appreciation of Indigenous worldviews, histories and perspectives.

Strategy 2:

Engage and collaborate with local Nations, Indigenous educators, Indigenous community leaders, Elders and families to enhance Indigenous student learning and well-being and identity.

Strategy 3:

Address the inequity of outcomes for Indigenous learners in literacy, numeracy, attendance and graduation rates.

Goal 3

Create an inclusive and culturally responsive learning environment that will support all learners' physical and mental well-being.

Strategy 1:

Continue to provide professional learning opportunities to all staff in K-12 to further support implementation of social emotional learning, physical literacy and mental health literacy that improves outcomes for students and classrooms.

Strategy 2:

Work in collaboration with Ministry of Children & Family Development to provide joint educational planning and support for children and youth in care that helps develop the child's personality, talents and mental and physical abilities to the fullest for current and future success.

Strategy 3:

Engage and collaborate with families to encourage awareness of and engagement in physical literacy and mental health literacy that improves outcomes for students in classrooms and at home.

Strategy 4:

Address the inequity of opportunity for all learners to maximize physical health and mental well-being.

Core Values

Engagement

We work to actively engage students in their education and make them feel connected to their learning

Equity

We give each student the opportunity to fulfill their potential

Innovation

We are innovative and consistently seek ways to make positive change

Integrity

We are ethical and fair

Transparency

We are accountable for the decisions we make and how we make them

Partnerships

We create open and respectful partnerships with each member of our learning community

Respect

We respect ourselves, others and the environment

Social Responsibility

We share responsibility to work with and inspire students to create a better world

Sustainability

We are proactive in the stewardship of the resources of our organization, our community and our planet

Operating Fund Highlights

Operating Fund Highlights

Where the Money Comes From

Revenues



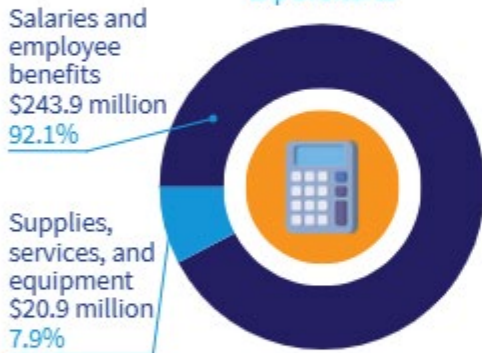
Our Staff Team

2,153 FTEs



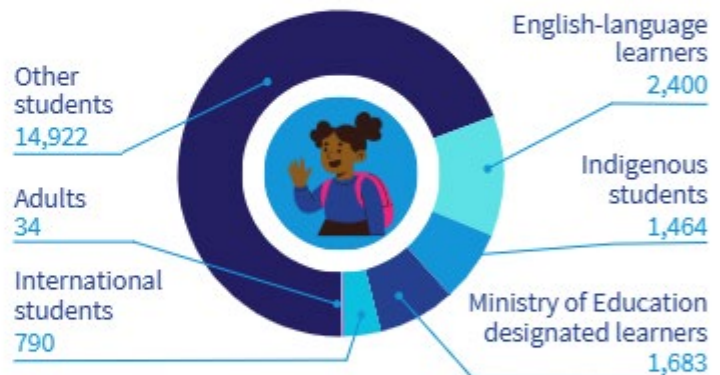
Where the Money Goes

Expenditures

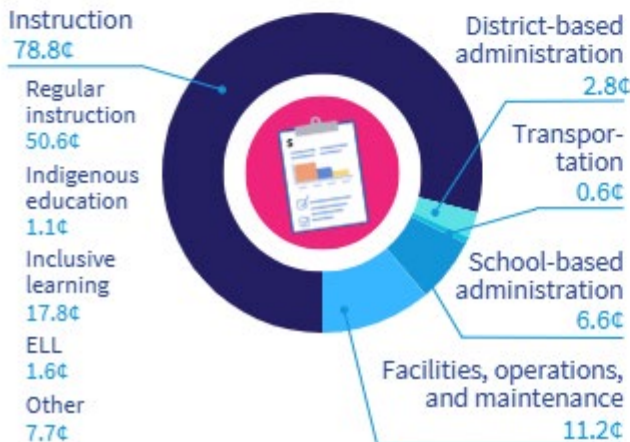


Student Population

21,293 FTEs



How Each Dollar is Spent



One Student



Total Revenue

\$12,375

Total Spent

\$12,545

Total spent is higher than total revenue, which means we are operating in a deficit

Special Purpose Fund and Capital Fund Highlights

Special Purpose Fund Highlights

Classroom Enhancement Fund



\$24.0 million received for class size and composition. Funds are used to add classes in schools to support smaller class size, overhead costs related to those classes and additional teacher supports

CommunityLINK



\$4.3 million received to support the academic achievement and social functioning of vulnerable students. Funds are being used to add Youth and Family Counsellors, Teacher supports as well as additional clerical and EAG supports to schools

Feeding Futures Fund



\$2.3 million received to increase food security for students by expanding or creating school food programs

OLEP (Federal French)



\$0.5 million received to support core French and French Immersion Language programs and curriculum resources

School Generated Funds



\$7.6 million in non-public funds generated by schools to support student programs and activities

Annual Facility Grant



\$0.8 million in Annual Facility Grant funds received to address non-capital repair and maintenance priorities at schools

Capital Fund Highlights

Roofing and Dust Collectors



\$1.5 million received for roofing and fire panel upgrades

HVAC Upgrades



\$0.5 million received for heating, ventilation and air conditioning (HVAC) upgrades

Sprinkler Repairs



\$0.2 million received for repair of indoor sprinkler heads

Food Prep Areas



\$0.2 million received to help school districts improve food preparation areas

Repairs and Maintenance



\$4.9 million in Annual Facilities Grant funds received to address capital repair and maintenance priorities at schools

Child Care



8 ChildCareBC New Spaces Fund projects in progress, with a total budget of \$15.2 million

Continued Work



Continued work on Oaklands Elementary Exterior Structural Upgrade project

Annual Budget Overview

The Budget is a consolidation of the Operating Fund, Special Purpose Fund and Capital Fund. In the 2026-2027 Annual Budget document, Statements 2 and 4 show the Budget on a consolidated basis. Schedules 2 to 4 report the financial information for each of the funds as follows:

- Operating revenues and expenses are reported in Schedules 2 to 2C
- Special Purpose revenues and expenses are reported in Schedules 3 and 3A
- Capital revenue and expenses are reported in Schedule 4

OPERATING

Includes revenues and expenses related to the daily operation of the District, including school and administrative functions, facilities operations and transportation. Any surplus at year end is carried forward to future years.

SPECIAL PURPOSE

Includes restricted grants and other funding subject to a legislative or contractual restriction on its use. Revenues are recognized as expenditures are incurred. Any funds received in excess of expenditures are recorded as deferred revenue, not as surplus.

CAPITAL

Includes financial activities for tangible capital assets, including sites, buildings, furniture & equipment, vehicles, computer hardware and software funded from Ministry of Education and Child Care capital grants, local capital, operating and special purpose fund.

Budget Assumptions

The following are some of the assumptions made when building the 2026-2027 Annual Budget:

- Ministry of Education and Child Care (“Ministry”) funded enrolment is based on the 2026-2027 projected enrolment submission to the Ministry in February 2026.
- Ministry per-student amount is based on the Ministry’s funding rates announced in March 2026.
- Miscellaneous revenue, other than International Education fees, will remain stable and will include all known revenues.
- A projected consumer price index (“CPI”) increase has been included in the Rentals and Leases revenue budget.
- Interest income earned on the funds held in the Central Deposit Program (“CDP”) is based on the current interest rate of 2.45%.
- All collective agreements expired on June 30, 2025. The British Columbia Teachers’ Federation has ratified a new four-year collective agreement, including a 3% general wage increase per year, enhanced classroom supports, and strengthened provisions for working and learning conditions. As costs are still being determined, no financial impact has been included in the Budget, as it is expected that these changes will be funded by the Ministry.
- Employee Benefits are based on the prior year average benefit rates per employee group and have been adjusted for known and projected rate increases.
- Services and supplies expenses are status quo (no inflationary increases except for software renewals and service contracts), except for reallocations within expense categories and expenses with offsetting revenues.
- Utilities budget is based on current level of usage with known and projected rate changes.
- A \$3.63 million appropriation of accumulated operating surplus from 2024-2025 and 2025-2026 has been applied against the deficit.

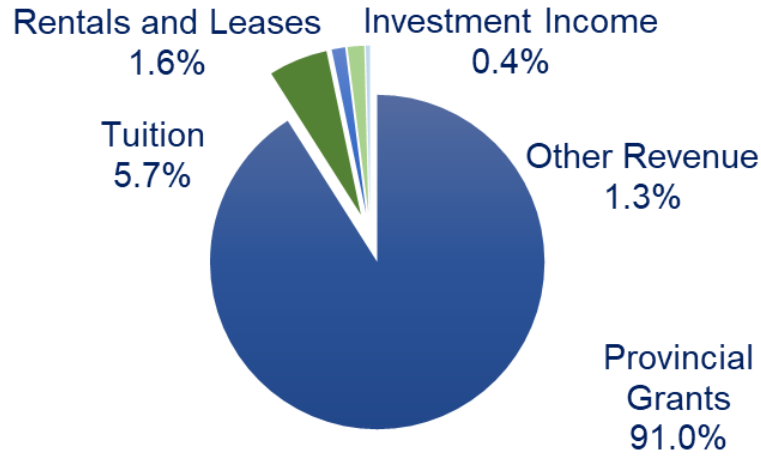
Operating Fund

As reported in Schedule 2, the District’s expenses, including tangible capital assets and local capital transfers, exceeded its revenues by \$3.6 million. However, a \$3.6 million appropriation of accumulated operating surplus from 2024-2025 and 2025-2026 has been identified and applied against the deficit.

	2026-2027 Annual Budget	2025-2026 Annual Budget
Revenues	\$ 263,499,560	\$ 263,466,504
Expenses	(264,826,171)	(265,471,750)
Net Revenue (Expense)	(1,326,611)	(2,005,246)
Budgeted Prior Year Surplus Appropriation	3,626,661	3,637,526
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,251,000)	(1,632,280)
Local Capital	(49,050)	-
Budgeted Surplus (Deficit), for the year	\$ -	\$ -

Revenues

As reported in Schedule 2, the District’s budgeted operating revenue totals \$263.5 million. Approximately 91.0% of the District’s operating revenue is derived from Provincial Grants, 5.7% from International Education Tuition and the remaining 3.3%, Other revenue, Rentals and Leases and Investment Income.



	2026-2027 Annual Budget	2025-2026 Annual Budget
Provincial Grants		
Ministry of Education and Child Care	\$ 239,518,146	\$ 239,981,890
Other	237,250	249,350
Tuition	14,966,534	14,986,929
Other Revenue	3,382,977	3,233,333
Rentals and Leases	4,226,770	3,732,987
Investment Income	1,167,883	1,282,015
Total Revenue	\$ 263,499,560	\$ 263,466,504

The Ministry grant is mainly driven by enrolment. Enrolment is expected to decrease by 310 FTE compared to the 2025-2026 Annual Budget, resulting in a decrease in funding. This decrease is partially offset by an increase in Unique Student Needs funding, related to an increase in Level 2 Inclusive Education enrolment.

	2026-2027 Annual Budget	2025-2026 Annual Budget
School-Aged		
Elementary, Middle and Secondary	20,255	20,545
Alternative	147	168
Continuing Education (including February and May 2027)	20	22
Distributed Learning (including February and May 2027)	22	19
Total School-Aged	20,444	20,754
Summer Learning	25	-
Non-Graduated Adult Students	34	40
Unique Student Needs		
Level 1 Inclusive Education	18	18
Level 2 Inclusive Education	1,200	1,088
Level 3 Inclusive Education	465	487
English Language Learners	2,400	2,483
Indigenous Education	1,464	1,482
International Students (Regular, including estimated refunds)	790	790

Funding levels per FTE remain the same as 2025-2026.

	2026-2027 Funding Levels per FTE	2025-2026 Funding Levels per FTE
Basic Allocation (Standard & Alternative)	\$ 9,015	\$ 9,015
Basic Allocation (Continuing Education)	9,015	9,015
Basic Allocation (Distributed Learning)	7,280	7,280
Level 1 Inclusive Education	51,300	51,300
Level 2 Inclusive Education	24,340	24,340
Level 3 Inclusive Education	12,300	12,300
Indigenous Education	1,790	1,790
English Language Learners	1,815	1,815
Non-Graduated Adult Education	5,755	5,755

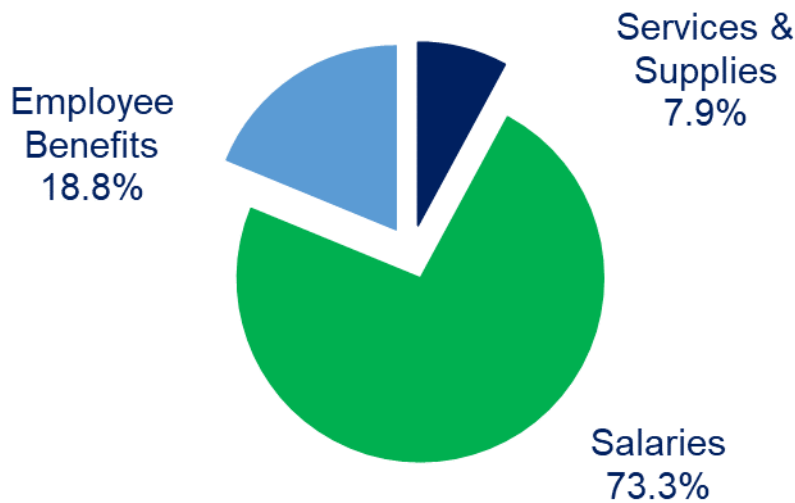
International enrolment is expected to remain stable compared to the 2025-2026 Annual Budget. International enrolment is a significant contributor to the District’s overall financial status, supplementing the funding provided by the Ministry.

In 2026-2027, it is expected that the international education program will provide the District with an additional \$6.5 million to support the overall District, in addition to providing schools with 39.9 teacher FTE and \$0.5 million in supply budget allocations. Projected demographics within schools, availability of home stay families and changes in Federal immigration policies all impact the future of this program.

Rentals and Leases revenue is expected to increase by \$0.5 million due to the opening of new child care spaces and an increase in license to occupy fees charged to out-of-school care service providers.

Expenses

As reported in Schedule 2B, the District’s budgeted operating expenses total \$264.8 million. Approximately 92.1% of the District’s operating expense is related to staffing and the remaining 7.9% is related to services and supplies.



	2026-2027 Annual Budget	2025-2026 Annual Budget
Salaries		
Teachers	\$ 113,284,885	\$ 115,768,026
Principals and Vice Principals	15,002,407	15,520,085
Educational Assistants	24,530,366	23,702,965
Support Staff	21,856,582	22,304,876
Other Professionals	5,733,844	5,308,327
Substitutes	13,649,578	12,805,807
Total Salaries	194,057,662	195,410,086
Employee Benefits	49,841,082	49,599,340
Services and Supplies		
Services	8,623,923	7,894,705
Student Transportation	1,119,590	1,258,696
Professional Development and Travel	824,270	670,376
Rentals and Leases	108,851	108,851
Dues and Fees	142,445	137,401
Insurance	758,396	659,087
Supplies	5,098,952	5,147,568
Utilities	4,251,000	4,585,640
Total Services and Supplies	20,927,427	20,462,324
Total Operating Expense	\$ 264,826,171	\$ 265,471,750

Salaries and Benefits

All collective agreements expired on June 30, 2025. The British Columbia Teachers' Federation has ratified a new four-year collective agreement, including a 3% general wage increase per year, enhanced classroom supports, and strengthened provisions for working and learning conditions. As costs are still being determined, no financial impact has been included in the projections, as it is expected that these changes will be funded by the Ministry. However, regular step increments for teachers and substitutes have been incorporated into the average teacher salary calculation, as these increments are not directly funded by the Ministry.

Principals and Vice Principals decreased by \$0.5 million and Other Professionals increased by \$0.4 million due to the temporary reduction of a Principal and the reallocation of two Principals into Other Professionals.

Educational Assistants salaries increased by \$0.8 million as a result of increased Inclusive Learning enrolment funding.

Support Staff decreased by \$0.4 million due to a reduction of enrolment-driven positions at schools and department restructures.

Substitutes salaries increased by \$0.8 million as a result of paid sick leave including Employment Standards Act paid sick leave.

Services and Supplies

Services has increased by \$0.7 million from the 2025-2026 Annual Budget due to advertising and cost sharing with municipalities for the 2026 Trustee election and inflationary increases on software and service contracts.

Utilities has decreased by \$0.3 million due to the cancellation of the carbon tax, which was announced by the BC Government on March 31, 2025.

Tangible Capital Assets Purchased

Tangible Capital Assets (“TCAs”) Purchased reflects expenditures in the Operating fund that are capital in nature, meaning an asset that will provide value over time. An example of this would be furniture and equipment or computer hardware. These expenditures are then moved to the Capital Fund where they are expensed (amortized) over the life of the asset. Projected TCAs totalling \$2.2 million have been provided for in the Budget, reflecting estimated purchases for school furniture and equipment, facilities equipment, staff and student technology devices and technology and network infrastructure.

Local Capital

The transfer of \$49.0 thousand reflects the District’s contribution to the future capital replacement of the Victoria High School artificial turf field. These funds are generated by external rental revenues.

Special Purpose Fund

As reported in Schedules 3 and 3A, the District’s total Special Purpose Fund revenues are expected to be \$43.2 million in 2026-2027. These funds are grants or other funds subject to legislative or contractual restrictions on their use. They must be reported separately from the Operating Fund and cannot be used to balance the District’s budget. Any funds received in excess of expenditures are recorded as deferred revenue, not as surplus.

	2026-2027 Annual Budget	2025-2026 Annual Budget
Revenues		
Provincial Grants	\$ 35,550,348	\$ 34,305,739
Other Revenue	7,500,147	6,658,020
Investment Income	149,377	158,151
Total Revenue	43,199,872	41,121,910
Expenses		
Instruction	42,189,441	40,211,479
Operations and Maintenance	810,431	810,431
Total Expense	42,999,872	41,021,910
 Tangible Capital Assets Purchased	 (200,000)	 (100,000)
 Budgeted Surplus (Deficit), for the year	 \$ -	 \$ -

Changes in Funding

In March 2025, the BC Government entered into an agreement with the Government of Canada through the National School Food Program (“NSFP”), to provide districts with additional funding to compliment the Feeding Futures food program. An estimated \$0.4 million will be received in 2026-2027 and is the last year of the funding.

School Generated Funds increased by \$0.4 million to more closely align with spending in 2025-2026 as it is expected to be comparable.

Capital Fund

Capital funds are presented in Schedule 4. The Capital Fund includes capital expenditures for items such as land, buildings, equipment and vehicles that are funded by Ministry capital grants, Local Capital, and transfers from the Operating and Special Purpose Fund.

	2026-2027 Annual Budget	2025-2026 Annual Budget
Revenues		
Provincial Grants	\$ 3,750,000	\$ 3,000,000
Investment Income	1,000	5,000
Amortization of Deferred Capital Revenue	12,133,244	11,850,136
Total Revenue	15,884,244	14,855,136
Expenses		
Operations and Maintenance	3,750,000	3,000,000
Amortization of Tangible Capital Assets	16,666,945	16,414,470
Total Expense	20,416,945	19,414,470
Net Transfers (to) from Other Funds		
Tangible Capital Assets Purchased	2,451,000	1,732,280
Local Capital	49,050	-
Total Net Transfers	2,500,050	1,732,280
Budgeted Surplus (Deficit), for the year	\$ (2,032,651)	\$ (2,827,054)

Acquisition of Tangible Capital Assets

The total acquisition of tangible capital assets can be found on Statement 4. Projected projects for 2026-2027 are as follows:

Operating (\$2.3M)	Special Purpose (\$0.2M)	Deferred Capital Revenue (\$10.4M)
Computer technology & Infrastructure	Computer Technology	Oaklands Elementary
Photocopiers	Musical Instruments	Child Care Spaces
Classroom Furniture	Furniture & Equipment	Various AFG, SEP & CNCP projects
Facilities Equipment		

2026-2027 Considerations for Budget Balancing

2026-2027 Budget Deficit

A \$5.2 million deficit has been projected in the 2026-2027 Annual Operating Budget. However, a \$3.6 million appropriation of accumulated operating surplus from 2024-2025 and 2025-2026 has been identified and applied against the deficit, which reduces it to \$1.5 million. The \$1.5 million deficit equals approximately 0.6% of the 2026-2027 budgeted operating expenses.

Prior to any budget balancing decisions, the projected deficit for 2025-2026 was \$1.7 million, compared to \$1.5 million projected for 2026-2027.

	2026-2027 Annual Budget	2025-2026 Annual Budget
Total Revenue	\$ 263,499,560	\$ 263,466,504
Total Expense, including Tangible Capital Assets Purchased	268,666,373	268,532,760
Net Revenue (Expense)	(5,166,813)	(5,066,256)
Budgeted Prior Year Surplus Appropriation	3,626,661	3,416,139
Budgeted Deficit for the year	\$ (1,540,152)	\$ (1,650,117)

Incorporating feedback received through the budget development process, some considerations for budget balancing are detailed below.

Reductions: One-Time

Network Infrastructure	(\$155,476)	Some projects delayed until 2027-2028
Staff Devices	(365,000)	Some purchases delayed until 2027-2028
Information Technology for Learning	(147,102)	Temporary restructure of department leadership due to secondment of Director until April 2027; 1.00 FTE Acting District Principal position held vacant

Reductions: Ongoing

Pathways and Partnerships - Aviation Program	(\$44,850)	Unable to fill teacher position for several years; other Career Prep programs remain available to students, e.g. TASK, AutoTech
Pathways and Partnerships - Career Centres	(259,946)	Each secondary school will receive one linear Career Centre teaching block; some schools currently have 2-3 blocks; Career Centre Coordinators (CUPE) hours will remain the same at all schools
Pathways and Partnerships - Career Centres	19,996	One secondary school will receive one additional linear Career Centre teaching block
Pathways and Partnerships	(139,831)	Restructure department to District Vice Principal and one teacher from District Vice Principal and two teachers
Pathways and Partnerships	(8,000)	No longer able to support attendance at CES Conference; budget for program supplies and services not impacted
Middle School Music	(250,871)	Middle schools will continue to offer Concert Band 6, 7 & 8 and Strings 6, 7 & 8; flexibility to use FTE for other ensembles (Choir, Jazz Band, Musical Theatre, etc.); elementary and secondary school music will continue as is
Middle School Music	18,038	Added to middle school music; additional flexibility to use FTE for other ensembles (Choir, Jazz, Band, Musical Theatre, etc.)
Itinerant Support	(69,916)	0.20 FTE Speech & Language Pathologist, 0.10 FTE Psychologist, 0.20 FTE Deaf and Hard of Hearing; current vacancies and temporary positions will not be filled; no layoffs will result
Itinerant Support	14,147	0.10 FTE added back to Speech & Language Pathologist
Inclusive Learning - Student Transportation	(165,921)	Only eligible riders will receive bussing resulting in fewer runs; current cost per rider is \$8,921
Early Childhood Educators	(159,660)	3.0 FTE ECEs in Kindergarten classes; will be prioritized for consideration in allocation of contingency funds in Inclusive Learning; ECEs in StrongStart remain the same

Youth and Family Counsellors (YFC)	(44,558)	All elementary schools will have access to minimum 0.50 FTE Teacher Counsellor*; every school will continue to have access to YFCs; 14 prioritized schools have dedicated YFCs; contracted hours may be slightly reduced for some schools
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**Sundance-Bank Elementary will receive 0.20 FTE Counsellor allocation due to lower student enrolment*

Additions: One-Time

EA Mentor	\$29,533	Second EA Mentor position added to budget on a one-time basis in 2025-2026; extending for one more year; net of \$36,000 already included in budget
Student Devices	150,000	Increase in purchase of Chromebooks to maintain student-device ratio of 4:1 at Elementary and 3:1 at Middle and Secondary
Privacy Management Program	38,486	Contractor to perform Privacy Impact Assessments on district-wide software applications
Privacy Management Program	(38,486)	The IT department will reprioritize its work to ensure completion of the required Privacy Impact Assessments on district-wide software applications
Managed Print Strategy	52,960	Increase in cost of print device replacement; number of printers remains the same
Managed Print Strategy	(13,695)	Replacement of print device(s) to be delayed until 2027-2028

Reallocation: Ongoing

Counselling - Continuing Education	(\$27,966)	0.20 FTE Counsellor; low program enrolment for adults; SJ Burnside's current counselling allocation able to support these adult students
Counselling - Elementary & Middle School	27,966	0.20 FTE Counsellor; reallocated from Continuing Education to support an Elementary School and a Middle School (0.10 FTE each)

Appropriation of Accumulated Surplus: One-Time

Unrestricted Operating Surplus 2024-2025	(\$2,319,450)	In September 2025, the Board approved unrestricted operating surplus at June 30, 2025 to be carried forward and applied towards the projected deficit for the 2026-2027 Annual Budget
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Projected Unrestricted Operating Surplus 2025-2026 (1,307,211)

In February 2026, the Board approved projected unrestricted operating surplus at June 30, 2026 to be carried forward and applied towards the projected deficit for the 2026-2027 Annual Budget

Budget Bylaw

The Budget Bylaw below encompasses all funds and includes considerations for budget balancing:

	2026-2027 Annual Budget	2025-2026 Annual Budget
Operating Fund - Total Expense	\$ 264,826,171	\$ 265,471,750
Operating Fund - Tangible Capital Assets Purchased	2,251,000	1,632,280
Special Purpose Fund - Total Expense	42,999,872	41,021,910
Special Purpose Fund - Tangible Capital Assets Purchased	200,000	100,000
Capital Fund - Total Expense	20,416,945	19,414,470
Capital Fund - Tangible Capital Assets Purchased from Local Capital	-	3,878,499
Total Budget Bylaw Amount	\$ 330,693,988	\$ 331,518,909

Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2027

School District No. 61 (Greater Victoria)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$330,693,988 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 8th DAY OF APRIL, 2026;

READ A SECOND TIME THE 8th DAY OF APRIL, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF APRIL, 2026;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Annual Budget Bylaw 2026/2027, adopted by the Board the 8th DAY OF APRIL, 2026.

Secretary Treasurer

School District No. 61 (Greater Victoria)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,444,025	20,754,375
Adult	34,000	40,000
Other	25,000	-
Total Ministry Operating Grant Funded FTE's	20,503,025	20,794,375
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	278,818,494	277,287,629
Other	237,250	249,350
Tuition	14,966,534	14,986,929
Other Revenue	10,883,124	9,891,353
Rentals and Leases	4,226,770	3,732,987
Investment Income	1,318,260	1,445,166
Amortization of Deferred Capital Revenue	12,133,244	11,850,136
Total Revenue	322,583,676	319,443,550
Expenses		
Instruction	268,291,344	267,209,337
District Administration	7,317,658	6,950,874
Operations and Maintenance	50,931,558	49,897,003
Transportation and Housing	1,702,428	1,850,916
Total Expense	328,242,988	325,908,130
Net Revenue (Expense)	(5,659,312)	(6,464,580)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,626,661	3,637,526
Budgeted Surplus (Deficit), for the year	(2,032,651)	(2,827,054)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,032,651)	(2,827,054)
Budgeted Surplus (Deficit), for the year	(2,032,651)	(2,827,054)

School District No. 61 (Greater Victoria)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	264,826,171	265,471,750
Operating - Tangible Capital Assets Purchased	2,251,000	1,632,280
Special Purpose Funds - Total Expense	42,999,872	41,021,910
Special Purpose Funds - Tangible Capital Assets Purchased	200,000	100,000
Capital Fund - Total Expense	20,416,945	19,414,470
Capital Fund - Tangible Capital Assets Purchased from Local Capital		3,878,499
Total Budget Bylaw Amount	330,693,988	331,518,909

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 61 (Greater Victoria)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2027

	2027	2026
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(5,659,312)</u>	<u>(6,464,580)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,451,000)	(1,732,280)
From Local Capital		(3,878,499)
From Deferred Capital Revenue	<u>(10,434,857)</u>	<u>(21,467,388)</u>
Total Acquisition of Tangible Capital Assets	<u>(12,885,857)</u>	<u>(27,078,167)</u>
Amortization of Tangible Capital Assets	<u>16,666,945</u>	16,414,470
Total Effect of change in Tangible Capital Assets	<u>3,781,088</u>	<u>(10,663,697)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(1,878,224)</u></u>	<u><u>(17,128,277)</u></u>

School District No. 61 (Greater Victoria)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027	2026
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	239,518,146	239,981,890
Other	237,250	249,350
Tuition	14,966,534	14,986,929
Other Revenue	3,382,977	3,233,333
Rentals and Leases	4,226,770	3,732,987
Investment Income	1,167,883	1,282,015
Total Revenue	<u>263,499,560</u>	<u>263,466,504</u>
Expenses		
Instruction	226,101,903	226,997,858
District Administration	7,317,658	6,950,874
Operations and Maintenance	29,704,182	29,672,102
Transportation and Housing	1,702,428	1,850,916
Total Expense	<u>264,826,171</u>	<u>265,471,750</u>
Net Revenue (Expense)	<u>(1,326,611)</u>	<u>(2,005,246)</u>
Budgeted Prior Year Surplus Appropriation	<u>3,626,661</u>	<u>3,637,526</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,251,000)	(1,632,280)
Local Capital	(49,050)	-
Total Net Transfers	<u>(2,300,050)</u>	<u>(1,632,280)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 61 (Greater Victoria)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027	2026
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	237,380,131	237,778,118
ISC/LEA Recovery	(872,765)	(795,694)
Other Ministry of Education and Child Care Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	76,396	65,082
Student Transportation Fund	20,027	20,027
Foundation Skills Assessment (FSA) Scorer Grant	17,740	17,740
Total Provincial Grants - Ministry of Education and Child Care	239,518,146	239,981,890
Provincial Grants - Other	237,250	249,350
Tuition		
Continuing Education	3,500	1,500
International and Out of Province Students	14,961,034	14,983,429
Distributed Learning	2,000	2,000
Total Tuition	14,966,534	14,986,929
Other Revenues		
Funding from First Nations	872,765	795,694
Miscellaneous		
Cafeteria Revenue	200,000	200,000
International Education Revenues	1,796,000	1,737,925
ArtStarts Grant	-	17,600
Municipal Crossing Guard Revenue	281,348	280,975
Miscellaneous	164,057	142,332
BC Hydro Commercial Energy Manager Program	68,807	58,807
Total Other Revenue	3,382,977	3,233,333
Rentals and Leases	4,226,770	3,732,987
Investment Income	1,167,883	1,282,015
Total Operating Revenue	263,499,560	263,466,504

School District No. 61 (Greater Victoria)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2027

	2027	2026
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	113,284,885	115,768,026
Principals and Vice Principals	15,002,407	15,520,085
Educational Assistants	24,530,366	23,702,965
Support Staff	21,856,582	22,304,876
Other Professionals	5,733,844	5,308,327
Substitutes	13,649,578	12,805,807
Total Salaries	194,057,662	195,410,086
Employee Benefits	49,841,082	49,599,340
Total Salaries and Benefits	243,898,744	245,009,426
Services and Supplies		
Services	8,623,923	7,894,705
Student Transportation	1,119,590	1,258,696
Professional Development and Travel	824,270	670,376
Rentals and Leases	108,851	108,851
Dues and Fees	142,445	137,401
Insurance	758,396	659,087
Supplies	5,098,952	5,147,568
Utilities	4,251,000	4,585,640
Total Services and Supplies	20,927,427	20,462,324
Total Operating Expense	264,826,171	265,471,750

School District No. 61 (Greater Victoria)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	86,034,909	4,622,101	2,432,035	202,110	319,934	10,271,984	103,883,073
1.03 Career Programs	473,028	145,721	302,154			23,782	944,685
1.07 Library Services	2,628,926			417,384		146,363	3,192,673
1.08 Counselling	2,698,940					150,261	2,849,201
1.10 Inclusive Education	13,565,199	290,397	20,468,028	223,316	193,397	1,668,674	36,409,011
1.20 Early Learning and Child Care			33,130				33,130
1.30 English Language Learning	2,989,844	134,800	104,346	1,585		176,456	3,407,031
1.31 Indigenous Education	401,676	357,157	823,180	92,739	177,755	19,244	1,871,751
1.41 School Administration		9,215,587		4,890,646		20,000	14,126,233
1.60 Summer School	45,728	5,326	6,063				57,117
1.61 Continuing Education	189,825	33,225		65,322		2,500	290,872
1.62 International and Out of Province Students	4,192,410		5,708	943,890	725,139	316,908	6,184,055
1.64 Other							-
Total Function 1	113,220,485	14,804,314	24,174,644	6,836,992	1,416,225	12,796,172	173,248,832
4 District Administration							
4.11 Educational Administration		81,806		300,470	830,504	13,898	1,226,678
4.40 School District Governance				16,000	342,783		358,783
4.41 Business Administration		116,287		1,398,569	1,713,280	89,471	3,317,607
Total Function 4	-	198,093	-	1,715,039	2,886,567	103,369	4,903,068
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	64,400		73,300	376,653	1,148,023	25,900	1,688,276
5.50 Maintenance Operations				11,671,353	158,088	626,778	12,456,219
5.52 Maintenance of Grounds				1,149,693		85,789	1,235,482
5.56 Utilities							-
Total Function 5	64,400	-	73,300	13,197,699	1,306,111	738,467	15,379,977
7 Transportation and Housing							
7.41 Transportation and Housing Administration					124,941		124,941
7.70 Student Transportation			282,422	106,852		11,570	400,844
Total Function 7	-	-	282,422	106,852	124,941	11,570	525,785
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	113,284,885	15,002,407	24,530,366	21,856,582	5,733,844	13,649,578	194,057,662

School District No. 61 (Greater Victoria)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	103,883,073	26,869,456	130,752,529	3,221,283	133,973,812	135,911,925
1.03 Career Programs	944,685	245,103	1,189,788	637,021	1,826,809	2,157,506
1.07 Library Services	3,192,673	839,033	4,031,706		4,031,706	3,900,541
1.08 Counselling	2,849,201	741,826	3,591,027		3,591,027	3,614,293
1.10 Inclusive Education	36,409,011	9,697,446	46,106,457	931,096	47,037,553	45,547,739
1.20 Early Learning and Child Care	33,130	9,243	42,373		42,373	58,492
1.30 English Language Learning	3,407,031	881,120	4,288,151	46,438	4,334,589	4,485,234
1.31 Indigenous Education	1,871,751	471,295	2,343,046	604,517	2,947,563	3,078,095
1.41 School Administration	14,126,233	3,359,848	17,486,081		17,486,081	17,492,659
1.60 Summer School	57,117	14,863	71,980	5,836	77,816	
1.61 Continuing Education	290,872	75,824	366,696	3,150	369,846	389,893
1.62 International and Out of Province Students	6,184,055	1,574,677	7,758,732	2,514,246	10,272,978	10,251,731
1.64 Other	-	-	-	109,750	109,750	109,750
Total Function 1	173,248,832	44,779,734	218,028,566	8,073,337	226,101,903	226,997,858
4 District Administration						
4.11 Educational Administration	1,226,678	265,450	1,492,128	119,886	1,612,014	1,762,634
4.40 School District Governance	358,783	35,480	394,263	615,731	1,009,994	478,611
4.41 Business Administration	3,317,607	769,482	4,087,089	608,561	4,695,650	4,709,629
Total Function 4	4,903,068	1,070,412	5,973,480	1,344,178	7,317,658	6,950,874
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,688,276	364,126	2,052,402	891,942	2,944,344	2,795,639
5.50 Maintenance Operations	12,456,219	3,181,653	15,637,872	3,994,716	19,632,588	19,410,882
5.52 Maintenance of Grounds	1,235,482	311,308	1,546,790	344,460	1,891,250	1,854,941
5.56 Utilities	-	-	-	5,236,000	5,236,000	5,610,640
Total Function 5	15,379,977	3,857,087	19,237,064	10,467,118	29,704,182	29,672,102
7 Transportation and Housing						
7.41 Transportation and Housing Administration	124,941	23,864	148,805	650	149,455	155,806
7.70 Student Transportation	400,844	109,985	510,829	1,042,144	1,552,973	1,695,110
Total Function 7	525,785	133,849	659,634	1,042,794	1,702,428	1,850,916
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	194,057,662	49,841,082	243,898,744	20,927,427	264,826,171	265,471,750

School District No. 61 (Greater Victoria)

Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	35,550,348	34,305,739
Other Revenue	7,500,147	6,658,020
Investment Income	149,377	158,151
Total Revenue	43,199,872	41,121,910
Expenses		
Instruction	42,189,441	40,211,479
Operations and Maintenance	810,431	810,431
Total Expense	42,999,872	41,021,910
Net Revenue (Expense)	200,000	100,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(200,000)	(100,000)
Total Net Transfers	(200,000)	(100,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			811,517		4,607,178				20,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	810,431	821,695		148,771		204,000	68,600	522,847	4,277,695
Other			24,000		7,546,000				
Investment Income			60,335		65,377				
	810,431	821,695	84,335	148,771	7,611,377	204,000	68,600	522,847	4,277,695
Less: Allocated to Revenue	810,431	821,695	44,000	148,771	7,565,524	204,000	68,600	522,847	4,297,695
Deferred Revenue, end of year	-	-	851,852	-	4,653,031	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	810,431	821,695		148,771		204,000	68,600	522,847	4,297,695
Other Revenue					7,500,147				
Investment Income			44,000		65,377				
	810,431	821,695	44,000	148,771	7,565,524	204,000	68,600	522,847	4,297,695
Expenses									
Salaries									
Teachers					9,800			78,406	1,615,618
Principals and Vice Principals				3,878				64,760	-
Educational Assistants		620,101		112,008	1,100	145,450			134,053
Support Staff									29,669
Other Professionals									40,252
Substitutes		25,546			96,130	7,473	30,000	60,000	61,257
	-	645,647	-	115,886	107,030	152,923	30,000	203,166	1,880,849
Employee Benefits		176,048		30,292	23,360	41,469	6,390	47,324	482,004
Services and Supplies	810,431		44,000	2,593	7,235,134	9,608	32,210	272,357	1,934,842
	810,431	821,695	44,000	148,771	7,365,524	204,000	68,600	522,847	4,297,695
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	200,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(200,000)				
	-	-	-	-	(200,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						42,373			

School District No. 61 (Greater Victoria)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program	Estate Trust
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			2,080			300,000	153,016		146,045
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	801,257	23,157,762	85,508	48,000	175,000	2,274,646		374,040	
Other									
Investment Income									11,165
	801,257	23,157,762	85,508	48,000	175,000	2,274,646	-	374,040	11,165
Less: Allocated to Revenue	801,257	23,157,762	87,588	48,000	175,000	2,324,646	153,016	374,040	40,000
Deferred Revenue, end of year	-	-	-	-	-	250,000	-	-	117,210
Revenues									
Provincial Grants - Ministry of Education and Child Care	801,257	23,157,762	87,588	48,000	175,000	2,324,646	153,016	374,040	
Other Revenue									
Investment Income									40,000
	801,257	23,157,762	87,588	48,000	175,000	2,324,646	153,016	374,040	40,000
Expenses									
Salaries									
Teachers		17,050,926							
Principals and Vice Principals					144,033	73,580			
Educational Assistants						147,116			
Support Staff	191,438		26,713			27,822			
Other Professionals									
Substitutes	460,365	1,302,791						117,903	
	651,803	18,353,717	26,713	-	144,033	248,518	117,903	-	-
Employee Benefits	149,454	4,761,888	7,453		30,967	64,627	25,113		
Services and Supplies		42,157	53,422	48,000		2,011,501	10,000	374,040	40,000
	801,257	23,157,762	87,588	48,000	175,000	2,324,646	153,016	374,040	40,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	1,823,176				20,297				

School District No. 61 (Greater Victoria)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Ledger School	Provincial Inclusion Outreach	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year			6,039,836
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	555,000	1,000,000	35,325,252
Other			7,570,000
Investment Income			136,877
	<u>555,000</u>	<u>1,000,000</u>	<u>43,032,129</u>
Less: Allocated to Revenue	555,000	1,000,000	43,199,872
Deferred Revenue, end of year	<u>-</u>	<u>-</u>	<u>5,872,093</u>
Revenues			
Provincial Grants - Ministry of Education and Child Care	555,000	1,000,000	35,550,348
Other Revenue			7,500,147
Investment Income			149,377
	<u>555,000</u>	<u>1,000,000</u>	<u>43,199,872</u>
Expenses			
Salaries			
Teachers	311,809	246,128	19,312,687
Principals and Vice Principals	14,502	26,128	326,881
Educational Assistants	78,803	196,153	1,434,784
Support Staff		33,907	309,549
Other Professionals			40,252
Substitutes	10,842		2,172,307
	<u>415,956</u>	<u>502,316</u>	<u>23,596,460</u>
Employee Benefits	109,179	131,398	6,086,966
Services and Supplies	29,865	366,286	13,316,446
	<u>555,000</u>	<u>1,000,000</u>	<u>42,999,872</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>200,000</u>
Interfund Transfers			
Tangible Capital Assets Purchased			(200,000)
	<u>-</u>	<u>-</u>	<u>(200,000)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>
Additional Expenses funded by, and reported in, the Operating Fund			1,885,846

School District No. 61 (Greater Victoria)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	3,750,000		3,750,000	3,000,000
Investment Income		1,000	1,000	5,000
Amortization of Deferred Capital Revenue	12,133,244		12,133,244	11,850,136
Total Revenue	15,883,244	1,000	15,884,244	14,855,136
Expenses				
Operations and Maintenance	3,750,000		3,750,000	3,000,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	16,666,945		16,666,945	16,414,470
Total Expense	20,416,945	-	20,416,945	19,414,470
Net Revenue (Expense)	(4,533,701)	1,000	(4,532,701)	(4,559,334)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,451,000		2,451,000	1,732,280
Local Capital		49,050	49,050	
Total Net Transfers	2,451,000	49,050	2,500,050	1,732,280
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(2,082,701)	50,050	(2,032,651)	(2,827,054)

TO: The Board of Education
FROM: Katrina Stride, Secretary-Treasurer
DATE: April 8, 2026
RE: **Draft Multi-Year Financial Plan 2026-2029**

Ministry of Education and Child Care - Financial Planning and Reporting Policy

The Ministry of Education and Child Care (the “Ministry”) Financial Planning and Reporting Policy (the “Policy”) provides greater transparency and accountability for the planning and reporting of the financial resources managed by boards of education (“boards”). The Policy requires boards to develop, implement and provide to the Ministry multi-year financial plans to show how they will use their funding and resources to support their strategic objectives and operational needs with a focus on improving educational outcomes for all students.

The Policy does not alter or impact annual budget bylaw or development processes established under the *School Act*. The Policy is outside the scope of a board’s annual budget. Each board may establish their own approval process for multi-year financial plans.

2026-2027 Annual Budget Development Process

The Draft Multi-Year Financial Plan (the “Financial Plan”) serves as a foundational document to support discussions related to the 2026-2027 Annual Budget and its implications for future fiscal years.

Draft Multi-Year Financial Plan 2026-2029

When developing the Financial Plan, key budget assumptions were applied, based on historical trends, professional judgment, and district-specific circumstances. Projections become less certain in future years due to the potential changes in Ministry funding, inflationary pressure, and enrolment fluctuations.

The Financial Plan reflects these assumptions and the impacts of the one-time and ongoing budget decisions. Assumptions included in the Financial Plan are as follows:

- The 2026-2027 Annual Budget, to be presented to the Board on April 8, 2026, forms the basis for projections in 2027-2028 and 2028-2029.
- One-time reductions, additions, and surplus appropriations included in the 2026-2027 Annual Budget have been normalized in future year projections.

- Provincial grant revenue and instruction expenses are based on enrolment projections submitted to the Ministry in February 2026, with anticipated declines of 44 FTE in 2027-2028 and a further 245 FTE in 2028-2029.
- Approximately 70% of enrolment-based funding is allocated to variable instruction costs, while 30% supports fixed operational costs, and these ratios have been applied in the projections.
- Ministry per pupil funding is assumed to remain constant at March 2026 rates, with no increases expected beyond labour settlement adjustments.
- International student enrolment is projected to remain stable, with a proposed tuition increase of \$500 per FTE in 2027-2028 (subject to approval).
- International Education contributes 39.96% of total revenues towards operating expenses and have been reflected.
- Known lease changes have been incorporated and adjusted across projection years as appropriate.
- The school trustee election will take place in October 2026. Estimated revenues and expenses have been incorporated into the 2026-2027 Annual Budget and have been removed in the 2027-2028 and 2028-2029 projections.
- All collective agreements expired on June 30, 2025. The British Columbia Teachers' Federation has ratified a new four-year collective agreement, including a 3% general wage increase per year, enhanced classroom supports, and strengthened provisions for working and learning conditions. As costs are still being determined, no financial impact has been included in the projections, as it is expected that these changes will be funded by the Ministry.
- Benefit rates have been held constant due to uncertainty of future changes, and projected inflationary increases have not been applied to services and supplies.
- The 2026-2027 Annual Budget includes \$2.3 million in operating-funded capital asset purchases, with anticipated increases in future years to sustain technology infrastructure and devices.

Financial Outlook

Excluding inflation and holding all other factors constant, the District is projected to face a deficit of \$6.0 million in both 2027-2028 and 2028-2029. As no accumulated operating surplus is available to offset these deficits, future budget balancing will likely require adjustments to service levels.

Next Steps

The final Multi-Year Financial Plan 2026-2029, which will include the approved 2026-2027 Annual Budget and any updated information, will be brought to the Board for formal acceptance in September 2026.

Supporting Documents

Draft Multi-Year Financial Plan 2026-2029

**Greater Victoria School District
DRAFT Multi-Year Financial Plan 2026-2029**

	Actual 2024-2025	Amended Annual Budget 2025-2026	Annual Budget 2026-2027	Projected Annual Budget 2027-2028	Projected Annual Budget 2028-2029
Revenues					
Provincial Grants					
Ministry of Education and Child Care	240,589,789	242,593,896	239,518,146	239,117,880	236,908,304
Other	243,951	279,699	237,250	237,250	237,250
Tuition	16,126,998	15,039,307	14,966,534	15,361,534	15,361,534
Other Revenue	3,438,344	3,932,083	3,382,977	3,382,977	3,382,977
Rentals and Leases	3,943,855	3,986,046	4,226,770	3,961,085	3,665,240
Investment Income	1,939,085	1,259,916	1,167,883	1,167,883	1,167,883
Total Operating Revenue	266,282,022	267,090,947	263,499,560	263,228,609	260,723,188
Expenses					
Instruction	223,806,006	229,771,118	226,101,903	226,029,342	224,657,638
District Administration	7,234,113	6,836,475	7,317,658	6,891,209	6,891,209
Operations and Maintenance	28,596,595	29,493,973	29,704,182	29,739,247	29,739,247
Transportation and Housing	1,848,174	1,862,496	1,702,428	1,702,428	1,702,428
Total Operating Expenses	261,484,888	267,964,062	264,826,171	264,362,226	262,990,522
Net Revenue (Expense)	4,797,134	(873,115)	(1,326,611)	(1,133,617)	(2,267,335)
Transfers to (from) Other Funds					
Tangible Capital Assets Purchased	(2,591,496)	(2,289,265)	(2,251,000)	(4,785,560)	(3,651,950)
Local Capital	(40,875)		(49,050)	(49,050)	(49,050)
Total Net Transfers	(2,632,371)	(2,289,265)	(2,300,050)	(4,834,610)	(3,701,000)
Prior Year Surplus Allocation					
Appropriation of Accumulated Operating Surplus	(2,164,763)	3,162,380	3,626,661	-	-
Total Prior Year Surplus Appropriation	(2,164,763)	3,162,380	3,626,661	-	-
Surplus (Deficit) for the Year	-	-	-	(5,968,227)	(5,968,335)

**Greater Victoria School District
DRAFT Multi-Year Financial Plan 2026-2029**

	Actual 2024-2025	Amended Annual Budget 2025-2026	Annual Budget 2026-2027	Projected Annual Budget 2027-2028	Projected Annual Budget 2028-2029
Accumulated Operating Surplus, Beginning of Year	9,060,318	11,225,081	8,062,701	4,436,040	4,436,040
Appropriation of Accumulated Operating Surplus	2,164,763	(3,162,380)	(3,626,661)	-	-
Accumulated Operating Surplus, End of Year	11,225,081	8,062,701	4,436,040	4,436,040	4,436,040
Breakdown of Accumulated Operating Surplus, End of Year					
Restricted Operating Surplus	9,975,081	6,812,701	3,186,040	3,186,040	3,186,040
Unrestricted Operating Surplus - Contingency	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Accumulated Operating Surplus, End of Year	11,225,081	8,062,701	4,436,040	4,436,040	4,436,040



Greater Victoria Teachers' Association

#5-515 Dupplin Road Victoria BC V8Z 1C2
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March 30, 2026

Sherri Bell
Official Trustee
Greater Victoria School District No. 61
556 Boleskine Road
Victoria BC V8Z 1E8

Dear Official Trustee Bell,

The GVTA strongly opposes the cuts proposed in the 2026–27 SD61 budget. These reductions will have harmful impacts on student learning and well-being, particularly for students who rely on specialized supports to succeed in school.

We are providing the following information to outline the real and significant effects these proposed cuts will have on students in Victoria schools.

Continuing Education

The Continuing Education Department serves over 650 adults each year who were unable to complete high school in a traditional setting and have returned to finish their education. These students are often from at-risk and marginalized populations, including those in recovery, post-corrections, unemployed, newcomer and refugee students, and individuals experiencing homelessness. The program also serves a high proportion of Indigenous students.

The counsellor—currently staffed at only one and a half days per week—provides critical support by connecting students to community mental health services, recovery centres, housing, and women's shelters. The counsellor also supports transitions and liaises with external organizations that refer students directly to the program. This role is essential in giving adults who have struggled in school a meaningful second chance. It is neither realistic nor responsible to suggest that these supports could be absorbed by an equivalently overstretched counsellor in the Alternative Education program.

Middle School Music

Cuts to middle school ensembles such as choir, jazz band, and musical theatre would have impacts far beyond the loss of classes or performances. These programs foster creativity, collaboration, confidence, and a strong sense of belonging. They also provide enrichment to students who require additional opportunities to explore their potential. Jazz band offers a unique opportunity for deep musical engagement, while connecting students to an art form carrying deep historical and cultural significance. Choir and musical theatre are perhaps the most equitable and accessible programs, providing accessible entry points for music participation for students of diverse backgrounds, abilities and experience levels without any perceived financial barriers.

Participation in music programs supports student mental health and well-being through social connection and shared identity, and is linked to positive social outcomes. For many students, these programs are not extras—they are the reason school feels joyful and worth attending. Their loss would diminish student well-being and weaken school communities.

Pathways and Partnerships Career Centres

The Pathways and Partnerships program is a lifeline for many students, supporting successful transitions from school to the workforce. The teachers in this program work hard to connect students with local employers, work experience placements, mentorship, and dual credit opportunities, the program helps translate student interests into tangible pathways.

Students who benefit most from this program are often those who have struggled in traditional academic settings and thrive through hands-on, relational learning and one-on-one guidance. Reducing this support will severely limit access to meaningful opportunities and make it more difficult for students to see a clear connection between their education and future careers.

Pathways and Partnerships

The proposed restructuring of this three-person department—reducing a teaching position while maintaining the administrative role—raises significant concerns about the alignment of resources with student-facing services. Given the direct impact teachers in this program have on students across the district, we urge the Board to prioritize maintaining instructional capacity. Consideration should be given to alternative administrative structures that preserve frontline programming.

Speech and Language Pathologists

Current base funding for speech and language pathologists is already insufficient to meet student needs. With staffing at 11.2 FTE, services are stretched thin, leaving SLPs in a constant state of triage. A reduction of 0.2 FTE represents the loss of approximately one full day per week of assessment and intervention time, further limiting access for students who rely on fundamental communication supports.

Psychologists

A reduction of 0.1 FTE in school psychologists equates to the loss of capacity to assess approximately three to five students. Recruitment and retention are already significant challenges, given that psychologists can earn substantially more in the private sector. With waitlists for assessment in many schools already exceeding two years, further reductions risk both worsening delays and driving qualified professionals out of the district—leaving vulnerable students without timely support.

Deaf and Hard of Hearing

The current 3.2 FTE allocation is already stretched to support students with increasingly complex needs across 36 school sites, while also liaising with community agencies. A Ministry (POPDHH) audit conducted in the 2024–2025 school year concluded that the department is understaffed. Current staffing levels are the minimum required to maintain even a basic level of service.

Early Childhood Educators and Youth and Family Counsellors

Proposed cuts to early childhood educators and youth and family counsellors will leave teachers and other frontline staff struggling to fill critical gaps. These roles provide essential supports for students who require additional care, connection, and intervention. Their removal will disproportionately affect students with the greatest needs.

In the months prior to the presentation of the budget, the GVTA repeatedly requested information regarding the District’s approach to the anticipated deficit. Earlier transparency and meaningful consultation would have better supported informed decision-making.

When the proposed budget was finally presented, there was no meaningful opportunity to provide feedback or ask questions in a way that could influence outcomes. A process of this significance must include transparent and accessible opportunities for public

engagement, where decision-makers are accountable to the communities they serve. While roundtable discussions may support early information gathering and sharing, they are not a substitute for a formal, public, and responsive consultation process.

We urge the Board to reconsider these proposed cuts and to prioritize maintaining direct supports for students—particularly those who are most vulnerable. The decisions made in this budget will have lasting consequences for student success, well-being, and equity across the district.

We also call for a more transparent and inclusive budget process that allows for meaningful engagement before decisions of this magnitude are finalized. Our students deserve a system that reflects a clear commitment to access, support, and opportunity for all.

Please include this letter in the correspondence section of the April 8 Board Meeting Agenda Package.

Sincerely,

A handwritten signature in black ink, appearing to read 'Carolyn Howe', written in a cursive style.

Carolyn Howe

President

Greater Victoria Teachers' Association