

Annual Budget

**School District No. 61 (Greater Victoria)**

June 30, 2027

# School District No. 61 (Greater Victoria)

June 30, 2027

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW


A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$330,693,988 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 8th DAY OF APRIL, 2026;

READ A SECOND TIME THE 8th DAY OF APRIL, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF APRIL, 2026;

  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Annual Budget Bylaw 2026/2027, adopted by the Board the 8th DAY OF APRIL, 2026.

  
Secretary Treasurer

# School District No. 61 (Greater Victoria)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	20,444,025	20,754,375
Adult	34,000	40,000
Other	25,000	-
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>20,503,025</b>	<b>20,794,375</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	278,818,494	277,287,629
Other	237,250	249,350
Tuition	14,966,534	14,986,929
Other Revenue	10,883,124	9,891,353
Rentals and Leases	4,226,770	3,732,987
Investment Income	1,318,260	1,445,166
Amortization of Deferred Capital Revenue	12,133,244	11,850,136
<b>Total Revenue</b>	<b>322,583,676</b>	<b>319,443,550</b>
<b>Expenses</b>		
Instruction	268,291,344	267,209,337
District Administration	7,317,658	6,950,874
Operations and Maintenance	50,931,558	49,897,003
Transportation and Housing	1,702,428	1,850,916
<b>Total Expense</b>	<b>328,242,988</b>	<b>325,908,130</b>
<b>Net Revenue (Expense)</b>	<b>(5,659,312)</b>	<b>(6,464,580)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>3,626,661</b>	<b>3,637,526</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(2,032,651)</b>	<b>(2,827,054)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,032,651)	(2,827,054)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(2,032,651)</b>	<b>(2,827,054)</b>


# School District No. 61 (Greater Victoria)

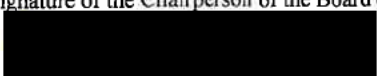
Annual Budget - Revenue and Expense


Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	264,826,171	265,471,750
Operating - Tangible Capital Assets Purchased	2,251,000	1,632,280
Special Purpose Funds - Total Expense	42,999,872	41,021,910
Special Purpose Funds - Tangible Capital Assets Purchased	200,000	100,000
Capital Fund - Total Expense	20,416,945	19,414,470
Capital Fund - Tangible Capital Assets Purchased from Local Capital		3,878,499
<b>Total Budget Bylaw Amount</b>	<b>330,693,988</b>	<b>331,518,909</b>

**Approved by the Board**

  
Signature of the Chairperson of the Board of Education April 8, 2026  
Date Signed

  
Signature of the Superintendent April 8, 2026  
Date Signed

  
Signature of the Secretary Treasurer April 8, 2026  
Date Signed

# School District No. 61 (Greater Victoria)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2027

	2027	2026
	Annual Budget	Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(5,659,312)</u>	<u>(6,464,580)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,451,000)	(1,732,280)
From Local Capital		(3,878,499)
From Deferred Capital Revenue	<u>(10,434,857)</u>	<u>(21,467,388)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(12,885,857)</u>	<u>(27,078,167)</u>
Amortization of Tangible Capital Assets	<u>16,666,945</u>	16,414,470
<b>Total Effect of change in Tangible Capital Assets</b>	<u>3,781,088</u>	<u>(10,663,697)</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(1,878,224)</u></u>	<u><u>(17,128,277)</u></u>

# School District No. 61 (Greater Victoria)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027	2026
	Annual Budget	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	239,518,146	239,981,890
Other	237,250	249,350
Tuition	14,966,534	14,986,929
Other Revenue	3,382,977	3,233,333
Rentals and Leases	4,226,770	3,732,987
Investment Income	1,167,883	1,282,015
<b>Total Revenue</b>	<b>263,499,560</b>	<b>263,466,504</b>
<b>Expenses</b>		
Instruction	226,101,903	226,997,858
District Administration	7,317,658	6,950,874
Operations and Maintenance	29,704,182	29,672,102
Transportation and Housing	1,702,428	1,850,916
<b>Total Expense</b>	<b>264,826,171</b>	<b>265,471,750</b>
<b>Net Revenue (Expense)</b>	<b>(1,326,611)</b>	<b>(2,005,246)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>3,626,661</b>	<b>3,637,526</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(2,251,000)	(1,632,280)
Local Capital	(49,050)	-
<b>Total Net Transfers</b>	<b>(2,300,050)</b>	<b>(1,632,280)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 61 (Greater Victoria)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2027

	2027	2026
	Annual Budget	Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	237,380,131	237,778,118
ISC/LEA Recovery	(872,765)	(795,694)
Other Ministry of Education and Child Care Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	76,396	65,082
Student Transportation Fund	20,027	20,027
Foundation Skills Assessment (FSA) Scorer Grant	17,740	17,740
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>239,518,146</b>	<b>239,981,890</b>
<b>Provincial Grants - Other</b>	<b>237,250</b>	<b>249,350</b>
<b>Tuition</b>		
Continuing Education	3,500	1,500
International and Out of Province Students	14,961,034	14,983,429
Distributed Learning	2,000	2,000
<b>Total Tuition</b>	<b>14,966,534</b>	<b>14,986,929</b>
<b>Other Revenues</b>		
Funding from First Nations	872,765	795,694
Miscellaneous		
Cafeteria Revenue	200,000	200,000
International Education Revenues	1,796,000	1,737,925
ArtStarts Grant	-	17,600
Municipal Crossing Guard Revenue	281,348	280,975
Miscellaneous	164,057	142,332
BC Hydro Commercial Energy Manager Program	68,807	58,807
<b>Total Other Revenue</b>	<b>3,382,977</b>	<b>3,233,333</b>
<b>Rentals and Leases</b>	<b>4,226,770</b>	<b>3,732,987</b>
<b>Investment Income</b>	<b>1,167,883</b>	<b>1,282,015</b>
<b>Total Operating Revenue</b>	<b>263,499,560</b>	<b>263,466,504</b>

# School District No. 61 (Greater Victoria)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2027

	2027	2026
	Annual Budget	Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	113,284,885	115,768,026
Principals and Vice Principals	15,002,407	15,520,085
Educational Assistants	24,530,366	23,702,965
Support Staff	21,856,582	22,304,876
Other Professionals	5,733,844	5,308,327
Substitutes	13,649,578	12,805,807
<b>Total Salaries</b>	<b>194,057,662</b>	<b>195,410,086</b>
<b>Employee Benefits</b>	<b>49,841,082</b>	<b>49,599,340</b>
<b>Total Salaries and Benefits</b>	<b>243,898,744</b>	<b>245,009,426</b>
<b>Services and Supplies</b>		
Services	8,623,923	7,894,705
Student Transportation	1,119,590	1,258,696
Professional Development and Travel	824,270	670,376
Rentals and Leases	108,851	108,851
Dues and Fees	142,445	137,401
Insurance	758,396	659,087
Supplies	5,098,952	5,147,568
Utilities	4,251,000	4,585,640
<b>Total Services and Supplies</b>	<b>20,927,427</b>	<b>20,462,324</b>
<b>Total Operating Expense</b>	<b>264,826,171</b>	<b>265,471,750</b>

# School District No. 61 (Greater Victoria)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	86,034,909	4,622,101	2,432,035	202,110	319,934	10,271,984	103,883,073
1.03 Career Programs	473,028	145,721	302,154			23,782	944,685
1.07 Library Services	2,628,926			417,384		146,363	3,192,673
1.08 Counselling	2,698,940					150,261	2,849,201
1.10 Inclusive Education	13,565,199	290,397	20,468,028	223,316	193,397	1,668,674	36,409,011
1.20 Early Learning and Child Care			33,130				33,130
1.30 English Language Learning	2,989,844	134,800	104,346	1,585		176,456	3,407,031
1.31 Indigenous Education	401,676	357,157	823,180	92,739	177,755	19,244	1,871,751
1.41 School Administration		9,215,587		4,890,646		20,000	14,126,233
1.60 Summer School	45,728	5,326	6,063				57,117
1.61 Continuing Education	189,825	33,225		65,322		2,500	290,872
1.62 International and Out of Province Students	4,192,410		5,708	943,890	725,139	316,908	6,184,055
1.64 Other							-
<b>Total Function 1</b>	<b>113,220,485</b>	<b>14,804,314</b>	<b>24,174,644</b>	<b>6,836,992</b>	<b>1,416,225</b>	<b>12,796,172</b>	<b>173,248,832</b>
<b>4 District Administration</b>							
4.11 Educational Administration		81,806		300,470	830,504	13,898	1,226,678
4.40 School District Governance				16,000	342,783		358,783
4.41 Business Administration		116,287		1,398,569	1,713,280	89,471	3,317,607
<b>Total Function 4</b>	<b>-</b>	<b>198,093</b>	<b>-</b>	<b>1,715,039</b>	<b>2,886,567</b>	<b>103,369</b>	<b>4,903,068</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	64,400		73,300	376,653	1,148,023	25,900	1,688,276
5.50 Maintenance Operations				11,671,353	158,088	626,778	12,456,219
5.52 Maintenance of Grounds				1,149,693		85,789	1,235,482
5.56 Utilities							-
<b>Total Function 5</b>	<b>64,400</b>	<b>-</b>	<b>73,300</b>	<b>13,197,699</b>	<b>1,306,111</b>	<b>738,467</b>	<b>15,379,977</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					124,941		124,941
7.70 Student Transportation			282,422	106,852		11,570	400,844
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>282,422</b>	<b>106,852</b>	<b>124,941</b>	<b>11,570</b>	<b>525,785</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>113,284,885</b>	<b>15,002,407</b>	<b>24,530,366</b>	<b>21,856,582</b>	<b>5,733,844</b>	<b>13,649,578</b>	<b>194,057,662</b>

# School District No. 61 (Greater Victoria)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	103,883,073	26,869,456	130,752,529	3,221,283	133,973,812	135,911,925
1.03 Career Programs	944,685	245,103	1,189,788	637,021	1,826,809	2,157,506
1.07 Library Services	3,192,673	839,033	4,031,706		4,031,706	3,900,541
1.08 Counselling	2,849,201	741,826	3,591,027		3,591,027	3,614,293
1.10 Inclusive Education	36,409,011	9,697,446	46,106,457	931,096	47,037,553	45,547,739
1.20 Early Learning and Child Care	33,130	9,243	42,373		42,373	58,492
1.30 English Language Learning	3,407,031	881,120	4,288,151	46,438	4,334,589	4,485,234
1.31 Indigenous Education	1,871,751	471,295	2,343,046	604,517	2,947,563	3,078,095
1.41 School Administration	14,126,233	3,359,848	17,486,081		17,486,081	17,492,659
1.60 Summer School	57,117	14,863	71,980	5,836	77,816	
1.61 Continuing Education	290,872	75,824	366,696	3,150	369,846	389,893
1.62 International and Out of Province Students	6,184,055	1,574,677	7,758,732	2,514,246	10,272,978	10,251,731
1.64 Other	-	-	-	109,750	109,750	109,750
<b>Total Function 1</b>	<b>173,248,832</b>	<b>44,779,734</b>	<b>218,028,566</b>	<b>8,073,337</b>	<b>226,101,903</b>	<b>226,997,858</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,226,678	265,450	1,492,128	119,886	1,612,014	1,762,634
4.40 School District Governance	358,783	35,480	394,263	615,731	1,009,994	478,611
4.41 Business Administration	3,317,607	769,482	4,087,089	608,561	4,695,650	4,709,629
<b>Total Function 4</b>	<b>4,903,068</b>	<b>1,070,412</b>	<b>5,973,480</b>	<b>1,344,178</b>	<b>7,317,658</b>	<b>6,950,874</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	1,688,276	364,126	2,052,402	891,942	2,944,344	2,795,639
5.50 Maintenance Operations	12,456,219	3,181,653	15,637,872	3,994,716	19,632,588	19,410,882
5.52 Maintenance of Grounds	1,235,482	311,308	1,546,790	344,460	1,891,250	1,854,941
5.56 Utilities	-	-	-	5,236,000	5,236,000	5,610,640
<b>Total Function 5</b>	<b>15,379,977</b>	<b>3,857,087</b>	<b>19,237,064</b>	<b>10,467,118</b>	<b>29,704,182</b>	<b>29,672,102</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	124,941	23,864	148,805	650	149,455	155,806
7.70 Student Transportation	400,844	109,985	510,829	1,042,144	1,552,973	1,695,110
<b>Total Function 7</b>	<b>525,785</b>	<b>133,849</b>	<b>659,634</b>	<b>1,042,794</b>	<b>1,702,428</b>	<b>1,850,916</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>194,057,662</b>	<b>49,841,082</b>	<b>243,898,744</b>	<b>20,927,427</b>	<b>264,826,171</b>	<b>265,471,750</b>

# School District No. 61 (Greater Victoria)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2027

	<b>2027</b>	2026
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>35,550,348</b>	34,305,739
Other Revenue	<b>7,500,147</b>	6,658,020
Investment Income	<b>149,377</b>	158,151
<b>Total Revenue</b>	<b>43,199,872</b>	41,121,910
<b>Expenses</b>		
Instruction	<b>42,189,441</b>	40,211,479
Operations and Maintenance	<b>810,431</b>	810,431
<b>Total Expense</b>	<b>42,999,872</b>	41,021,910
<b>Net Revenue (Expense)</b>	<b>200,000</b>	100,000
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	<b>(200,000)</b>	(100,000)
<b>Total Net Transfers</b>	<b>(200,000)</b>	(100,000)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 61 (Greater Victoria)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			811,517		4,607,178				20,000
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	810,431	821,695		148,771		204,000	68,600	522,847	4,277,695
Other			24,000		7,546,000				
Investment Income			60,335		65,377				
	810,431	821,695	84,335	148,771	7,611,377	204,000	68,600	522,847	4,277,695
<b>Less:</b> Allocated to Revenue	810,431	821,695	44,000	148,771	7,565,524	204,000	68,600	522,847	4,297,695
<b>Deferred Revenue, end of year</b>	-	-	<b>851,852</b>	-	<b>4,653,031</b>	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	810,431	821,695		148,771		204,000	68,600	522,847	4,297,695
Other Revenue					7,500,147				
Investment Income			44,000		65,377				
	810,431	821,695	44,000	148,771	7,565,524	204,000	68,600	522,847	4,297,695
<b>Expenses</b>									
Salaries									
Teachers					9,800			78,406	1,615,618
Principals and Vice Principals				3,878				64,760	-
Educational Assistants		620,101		112,008	1,100	145,450			134,053
Support Staff									29,669
Other Professionals									40,252
Substitutes		25,546			96,130	7,473	30,000	60,000	61,257
	-	645,647	-	115,886	107,030	152,923	30,000	203,166	1,880,849
Employee Benefits		176,048		30,292	23,360	41,469	6,390	47,324	482,004
Services and Supplies	810,431		44,000	2,593	7,235,134	9,608	32,210	272,357	1,934,842
	810,431	821,695	44,000	148,771	7,365,524	204,000	68,600	522,847	4,297,695
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	200,000	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased					(200,000)				
	-	-	-	-	(200,000)	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>						42,373			

**School District No. 61 (Greater Victoria)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program	Estate Trust
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			2,080			300,000	153,016		146,045
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	801,257	23,157,762	85,508	48,000	175,000	2,274,646		374,040	
Other									
Investment Income									11,165
	801,257	23,157,762	85,508	48,000	175,000	2,274,646	-	374,040	11,165
<b>Less:</b> Allocated to Revenue	801,257	23,157,762	87,588	48,000	175,000	2,324,646	153,016	374,040	40,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	<b>250,000</b>	-	-	<b>117,210</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	801,257	23,157,762	87,588	48,000	175,000	2,324,646	153,016	374,040	
Other Revenue									
Investment Income									40,000
	801,257	23,157,762	87,588	48,000	175,000	2,324,646	153,016	374,040	40,000
<b>Expenses</b>									
Salaries									
Teachers		17,050,926							
Principals and Vice Principals					144,033	73,580			
Educational Assistants						147,116			
Support Staff	191,438		26,713			27,822			
Other Professionals									
Substitutes	460,365	1,302,791						117,903	
	651,803	18,353,717	26,713	-	144,033	248,518	117,903	-	-
Employee Benefits	149,454	4,761,888	7,453		30,967	64,627	25,113		
Services and Supplies		42,157	53,422	48,000		2,011,501	10,000	374,040	40,000
	801,257	23,157,762	87,588	48,000	175,000	2,324,646	153,016	374,040	40,000
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>	1,823,176				20,297				

**School District No. 61 (Greater Victoria)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Ledger School	Provincial Inclusion Outreach	TOTAL
	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			<b>6,039,836</b>
<b>Add:</b> Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	555,000	1,000,000	35,325,252
Other			7,570,000
Investment Income			136,877
	<u>555,000</u>	<u>1,000,000</u>	<u>43,032,129</u>
<b>Less:</b> Allocated to Revenue	555,000	1,000,000	43,199,872
<b>Deferred Revenue, end of year</b>	<u>-</u>	<u>-</u>	<u>5,872,093</u>
<b>Revenues</b>			
Provincial Grants - Ministry of Education and Child Care	555,000	1,000,000	35,550,348
Other Revenue			7,500,147
Investment Income			149,377
	<u>555,000</u>	<u>1,000,000</u>	<u>43,199,872</u>
<b>Expenses</b>			
Salaries			
Teachers	311,809	246,128	19,312,687
Principals and Vice Principals	14,502	26,128	326,881
Educational Assistants	78,803	196,153	1,434,784
Support Staff		33,907	309,549
Other Professionals			40,252
Substitutes	10,842		2,172,307
	<u>415,956</u>	<u>502,316</u>	<u>23,596,460</u>
Employee Benefits	109,179	131,398	6,086,966
Services and Supplies	29,865	366,286	13,316,446
	<u>555,000</u>	<u>1,000,000</u>	<u>42,999,872</u>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>-</u>	<u>-</u>	<u>200,000</u>
<b>Interfund Transfers</b>			
Tangible Capital Assets Purchased			(200,000)
	<u>-</u>	<u>-</u>	<u>(200,000)</u>
<b>Net Revenue (Expense)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>			<b>1,885,846</b>

# School District No. 61 (Greater Victoria)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2027

	2027 Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care	3,750,000		3,750,000	3,000,000
Investment Income		1,000	1,000	5,000
Amortization of Deferred Capital Revenue	12,133,244		12,133,244	11,850,136
<b>Total Revenue</b>	<b>15,883,244</b>	<b>1,000</b>	<b>15,884,244</b>	<b>14,855,136</b>
<b>Expenses</b>				
Operations and Maintenance	3,750,000		3,750,000	3,000,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	16,666,945		16,666,945	16,414,470
<b>Total Expense</b>	<b>20,416,945</b>	<b>-</b>	<b>20,416,945</b>	<b>19,414,470</b>
<b>Net Revenue (Expense)</b>	<b>(4,533,701)</b>	<b>1,000</b>	<b>(4,532,701)</b>	<b>(4,559,334)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	2,451,000		2,451,000	1,732,280
Local Capital		49,050	49,050	
<b>Total Net Transfers</b>	<b>2,451,000</b>	<b>49,050</b>	<b>2,500,050</b>	<b>1,732,280</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(2,082,701)</b>	<b>50,050</b>	<b>(2,032,651)</b>	<b>(2,827,054)</b>