

Amended Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2026

School District No. 61 (Greater Victoria)

June 30, 2026

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$340,965,481 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 23rd DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 23rd DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF FEBRUARY, 2026;



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 23rd DAY OF FEBRUARY, 2026.



Secretary Treasurer

School District No. 61 (Greater Victoria)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,682,002	20,754,375
Adult	35,125	40,000
Other	10,625	-
Total Ministry Operating Grant Funded FTE's	20,727,752	20,794,375
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	285,336,128	277,287,629
Other	279,699	6,907,370
Tuition	15,039,307	14,986,929
Other Revenue	11,179,799	3,233,333
Rentals and Leases	3,986,046	3,732,987
Investment Income	1,390,349	1,445,166
Amortization of Deferred Capital Revenue	12,007,343	11,850,136
Total Revenue	329,218,671	319,443,550
Expenses		
Instruction	274,735,915	267,209,337
District Administration	6,836,475	6,950,874
Operations and Maintenance	50,808,791	49,897,003
Transportation and Housing	1,862,496	1,850,916
Total Expense	334,243,677	325,908,130
Net Revenue (Expense)	(5,025,006)	(6,464,580)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,162,380	3,637,526
Budgeted Surplus (Deficit), for the year	(1,862,626)	(2,827,054)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,862,626)	(2,827,054)
Budgeted Surplus (Deficit), for the year	(1,862,626)	(2,827,054)

School District No. 61 (Greater Victoria)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	267,964,062	265,471,750
Operating - Tangible Capital Assets Purchased	2,289,265	1,632,280
Special Purpose Funds - Total Expense	45,775,228	41,021,910
Special Purpose Funds - Tangible Capital Assets Purchased	554,040	100,000
Capital Fund - Total Expense	20,504,387	19,414,470
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,878,499	3,878,499
Total Budget Bylaw Amount	340,965,481	331,518,909

Approved by the Board

[Redacted Signature]

Signature of the Chairperson of the Board of Education

February 23, 2026
Date Signed

[Redacted Signature]

Signature of the Superintendent

February 23, 2026
Date Signed

[Redacted Signature]

Signature of the Secretary Treasurer

February 23, 2026
Date Signed

School District No. 61 (Greater Victoria)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(5,025,006)</u>	<u>(6,464,580)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,843,305)	(1,732,280)
From Local Capital	(3,878,499)	(3,878,499)
From Deferred Capital Revenue	<u>(21,201,133)</u>	<u>(21,467,388)</u>
Total Acquisition of Tangible Capital Assets	<u>(27,922,937)</u>	<u>(27,078,167)</u>
Amortization of Tangible Capital Assets	<u>16,721,224</u>	16,414,470
Total Effect of change in Tangible Capital Assets	<u>(11,201,713)</u>	<u>(10,663,697)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(16,226,719)</u></u>	<u><u>(17,128,277)</u></u>

School District No. 61 (Greater Victoria)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	11,225,081		24,083,126	35,308,207
Changes for the year				
Net Revenue (Expense) for the year	(873,115)	554,040	(4,705,931)	(5,025,006)
Interfund Transfers				
Tangible Capital Assets Purchased	(2,289,265)	(554,040)	2,843,305	-
Net Changes for the year	(3,162,380)	-	(1,862,626)	(5,025,006)
Budgeted Accumulated Surplus (Deficit), end of year	8,062,701	-	22,220,500	30,283,201

School District No. 61 (Greater Victoria)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	242,593,896	239,981,890
Other	279,699	249,350
Tuition	15,039,307	14,986,929
Other Revenue	3,932,083	3,233,333
Rentals and Leases	3,986,046	3,732,987
Investment Income	1,259,916	1,282,015
Total Revenue	267,090,947	263,466,504
Expenses		
Instruction	229,771,118	226,997,858
District Administration	6,836,475	6,950,874
Operations and Maintenance	29,493,973	29,672,102
Transportation and Housing	1,862,496	1,850,916
Total Expense	267,964,062	265,471,750
Net Revenue (Expense)	(873,115)	(2,005,246)
Budgeted Prior Year Surplus Appropriation	3,162,380	3,637,526
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,289,265)	(1,632,280)
Total Net Transfers	(2,289,265)	(1,632,280)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	240,463,025	237,778,118
ISC/LEA Recovery	(886,244)	(795,694)
Other Ministry of Education and Child Care Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	82,731	65,082
Student Transportation Fund	20,027	20,027
FSA Scorer Grant	17,740	17,740
Total Provincial Grants - Ministry of Education and Child Care	242,593,896	239,981,890
Provincial Grants - Other	279,699	249,350
Tuition		
Continuing Education	3,000	1,500
International and Out of Province Students	15,034,307	14,983,429
Distributed Learning	2,000	2,000
Total Tuition	15,039,307	14,986,929
Other Revenues		
Other School District/Education Authorities	270	-
Funding from First Nations	886,244	795,694
Miscellaneous		
Cafeteria Revenue	275,000	200,000
International Education Revenues	1,822,595	1,737,925
ArtStarts Grant	-	17,600
Municipal Crossing Guard Revenue	291,593	280,975
Miscellaneous	555,280	142,332
BC Hydro Commercial Energy Manager Program	68,807	58,807
French Monitors	32,294	
Total Other Revenue	3,932,083	3,233,333
Rentals and Leases	3,986,046	3,732,987
Investment Income	1,259,916	1,282,015
Total Operating Revenue	267,090,947	263,466,504

School District No. 61 (Greater Victoria)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	112,005,548	115,768,026
Principals and Vice Principals	15,359,850	15,520,085
Educational Assistants	27,046,588	23,702,965
Support Staff	22,428,863	22,304,876
Other Professionals	5,686,743	5,308,327
Substitutes	13,886,180	12,805,807
Total Salaries	196,413,772	195,410,086
Employee Benefits	48,981,720	49,599,340
Total Salaries and Benefits	245,395,492	245,009,426
Services and Supplies		
Services	9,224,985	7,894,705
Student Transportation	1,309,942	1,258,696
Professional Development and Travel	808,410	670,376
Rentals and Leases	34,894	108,851
Dues and Fees	149,385	137,401
Insurance	724,048	659,087
Supplies	6,318,266	5,147,568
Utilities	3,998,640	4,585,640
Total Services and Supplies	22,568,570	20,462,324
Total Operating Expense	267,964,062	265,471,750

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	85,542,685	4,827,362	3,063,196	210,721	306,987	10,407,069	104,358,020
1.03 Career Programs	743,100	166,311	309,858			45,733	1,265,002
1.07 Library Services	2,593,505			427,910		144,599	3,166,014
1.08 Counselling	2,733,902					152,427	2,886,329
1.10 Inclusive Education	12,289,828	304,592	22,195,010	226,375	189,795	1,951,633	37,157,233
1.20 Early Learning and Child Care			36,609				36,609
1.30 English Language Learning	3,262,445	70,437	105,844	1,607	63,868	183,444	3,687,645
1.31 Indigenous Education	447,746	314,845	953,677	81,927	183,088	21,735	2,003,018
1.41 School Administration		9,285,181		5,011,118		27,025	14,323,324
1.60 Summer School	21,994	5,326	6,063				33,383
1.61 Continuing Education	232,704	33,225		66,364		2,500	334,793
1.62 International and Out of Province Students	4,076,056		5,785	902,671	777,108	337,531	6,099,151
1.64 Other			7,000				7,000
Total Function 1	111,943,965	15,007,279	26,683,042	6,928,693	1,520,846	13,273,696	175,357,521
4 District Administration							
4.11 Educational Administration		236,284		323,884	821,289	13,556	1,395,013
4.40 School District Governance					312,818		312,818
4.41 Business Administration		116,287		1,485,145	1,599,695	38,268	3,239,395
Total Function 4	-	352,571	-	1,809,029	2,733,802	51,824	4,947,226
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	61,583		77,198	378,432	1,146,129	20,548	1,683,890
5.50 Maintenance Operations				11,988,175	157,027	523,256	12,668,458
5.52 Maintenance of Grounds				1,210,861			1,210,861
5.56 Utilities							-
Total Function 5	61,583	-	77,198	13,577,468	1,303,156	543,804	15,563,209
7 Transportation and Housing							
7.41 Transportation and Housing Administration					128,939		128,939
7.70 Student Transportation			286,348	113,673		16,856	416,877
Total Function 7	-	-	286,348	113,673	128,939	16,856	545,816
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	112,005,548	15,359,850	27,046,588	22,428,863	5,686,743	13,886,180	196,413,772

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	104,358,020	25,879,076	130,237,096	4,294,631	134,531,727	135,911,925
1.03 Career Programs	1,265,002	318,456	1,583,458	964,265	2,547,723	2,157,506
1.07 Library Services	3,166,014	814,065	3,980,079	110,202	4,090,281	3,900,541
1.08 Counselling	2,886,329	739,263	3,625,592	4,818	3,630,410	3,614,293
1.10 Inclusive Education	37,157,233	9,854,085	47,011,318	1,049,048	48,060,366	45,547,739
1.20 Early Learning and Child Care	36,609	9,707	46,316		46,316	58,492
1.30 English Language Learning	3,687,645	973,041	4,660,686	152,329	4,813,015	4,485,234
1.31 Indigenous Education	2,003,018	494,646	2,497,664	916,970	3,414,634	3,078,095
1.41 School Administration	14,323,324	3,353,937	17,677,261	106,422	17,783,683	17,492,659
1.60 Summer School	33,383	6,787	40,170	6,727	46,897	
1.61 Continuing Education	334,793	85,551	420,344	3,150	423,494	389,893
1.62 International and Out of Province Students	6,099,151	1,514,581	7,613,732	2,648,799	10,262,531	10,251,731
1.64 Other	7,000	1,890	8,890	111,151	120,041	109,750
Total Function 1	175,357,521	44,045,085	219,402,606	10,368,512	229,771,118	226,997,858
4 District Administration						
4.11 Educational Administration	1,395,013	292,512	1,687,525	126,392	1,813,917	1,762,634
4.40 School District Governance	312,818	26,941	339,759	111,677	451,436	478,611
4.41 Business Administration	3,239,395	726,314	3,965,709	605,413	4,571,122	4,709,629
Total Function 4	4,947,226	1,045,767	5,992,993	843,482	6,836,475	6,950,874
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,683,890	351,797	2,035,687	847,670	2,883,357	2,795,639
5.50 Maintenance Operations	12,668,458	3,115,312	15,783,770	3,953,431	19,737,201	19,410,882
5.52 Maintenance of Grounds	1,210,861	292,662	1,503,523	371,252	1,874,775	1,854,941
5.56 Utilities	-	-	-	4,998,640	4,998,640	5,610,640
Total Function 5	15,563,209	3,759,771	19,322,980	10,170,993	29,493,973	29,672,102
7 Transportation and Housing						
7.41 Transportation and Housing Administration	128,939	23,754	152,693	3,360	156,053	155,806
7.70 Student Transportation	416,877	107,343	524,220	1,182,223	1,706,443	1,695,110
Total Function 7	545,816	131,097	676,913	1,185,583	1,862,496	1,850,916
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	196,413,772	48,981,720	245,395,492	22,568,570	267,964,062	265,471,750

School District No. 61 (Greater Victoria)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	<u>2026 Amended Annual Budget</u>	<u>2026 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	38,959,069	34,305,739
Other		6,658,020
Other Revenue	7,247,716	
Investment Income	122,483	158,151
Total Revenue	<u>46,329,268</u>	<u>41,121,910</u>
Expenses		
Instruction	44,964,797	40,211,479
Operations and Maintenance	810,431	810,431
Total Expense	<u>45,775,228</u>	<u>41,021,910</u>
Net Revenue (Expense)	<u>554,040</u>	100,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(554,040)	(100,000)
Total Net Transfers	<u>(554,040)</u>	<u>(100,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			795,882	4,327	4,326,217	29,574	25,399		28,473
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	810,431	821,957		148,418		204,000	68,600	522,847	4,277,695
Other					7,528,677				
Investment Income			60,335		65,761				
	810,431	821,957	60,335	148,418	7,594,438	204,000	68,600	522,847	4,277,695
Less: Allocated to Revenue	810,431	821,957	44,700	148,418	7,313,477	233,574	93,999	522,847	4,286,168
Recovered				4,327					
Deferred Revenue, end of year	-	-	811,517	-	4,607,178	-	-	-	20,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	810,431	821,957		148,418		233,574	93,999	522,847	4,286,168
Other Revenue					7,247,716				
Investment Income			44,700		65,761				
	810,431	821,957	44,700	148,418	7,313,477	233,574	93,999	522,847	4,286,168
Expenses									
Salaries									
Teachers					7,294			88,661	1,545,818
Principals and Vice Principals				3,897				66,405	22,650
Educational Assistants		625,874		112,008	140	146,480			140,668
Support Staff									69,439
Other Professionals									36,705
Substitutes		24,324			120,000	8,646	50,000	60,000	97,004
	-	650,198	-	115,905	127,434	155,126	50,000	215,066	1,912,284
Employee Benefits		171,759		29,936	27,851	40,531	10,800	49,549	490,484
Services and Supplies	810,431		44,700	2,577	6,988,192	37,917	33,199	258,232	1,883,400
	810,431	821,957	44,700	148,418	7,143,477	233,574	93,999	522,847	4,286,168
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	170,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(170,000)				
	-	-	-	-	(170,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						46,493			

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		215,527	399,519	39,689	47,975	23,364	217,666	15,071	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	801,257	23,157,762	2,996,580	45,819	48,000				175,000
Other									
Investment Income									
	801,257	23,157,762	2,996,580	45,819	48,000	-	-	-	175,000
Less: Allocated to Revenue	801,257	23,157,762	2,996,580	83,428	95,975	23,364	217,666	15,071	175,000
Recovered		215,527	399,519						
Deferred Revenue, end of year	-	-	-	2,080	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	801,257	23,157,762	2,996,580	83,428	95,975	23,364	217,666	15,071	175,000
Other Revenue									
Investment Income									
	801,257	23,157,762	2,996,580	83,428	95,975	23,364	217,666	15,071	175,000
Expenses									
Salaries									
Teachers		17,054,656	265,269						
Principals and Vice Principals									144,748
Educational Assistants									
Support Staff	191,439			28,209					
Other Professionals									
Substitutes	461,651	1,337,778	2,189,425						
	653,090	18,392,434	2,454,694	28,209	-	-	-	-	144,748
Employee Benefits	148,167	4,723,162	541,886	7,616					
Services and Supplies		42,166		47,603	95,975	23,364	217,666	15,071	30,252
	801,257	23,157,762	2,996,580	83,428	95,975	23,364	217,666	15,071	175,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	1,820,849				48,000				19,332

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	National School Food Program	Ledger School	Provincial Inclusion Outreach	Inclusion Outreach Literacy	Estate Trust	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	403,796	740	206,628		74,917	78,951	31,356	146,902	7,111,973
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,277,123			374,040	555,000	1,000,000	79,905		38,364,434
Other								11,165	7,528,677
Investment Income									137,261
	2,277,123	-	-	374,040	555,000	1,000,000	79,905	11,165	46,030,372
Less: Allocated to Revenue	2,380,919	740	53,612	374,040	555,000	1,000,000	111,261	12,022	46,329,268
Recovered					74,917	78,951			773,241
Deferred Revenue, end of year	300,000	-	153,016	-	-	-	-	146,045	6,039,836
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,380,919	740	53,612	374,040	555,000	1,000,000	111,261		38,959,069
Other Revenue								12,022	7,247,716
Investment Income									122,483
	2,380,919	740	53,612	374,040	555,000	1,000,000	111,261	12,022	46,329,268
Expenses									
Salaries									
Teachers					307,573	247,172	17,921		19,534,364
Principals and Vice Principals	75,787				14,573	26,258			354,318
Educational Assistants	303,792				82,054	195,703	25,422		1,632,141
Support Staff	27,822					34,764	2,400		354,073
Other Professionals									36,705
Substitutes	386		38,818		10,810			3,310	4,402,152
	407,787	-	38,818	-	415,010	503,897	45,743	3,310	26,313,753
Employee Benefits	105,415		8,064		105,477	130,038	12,110	715	6,603,560
Services and Supplies	1,857,717	740	6,730		34,513	366,065	53,408	7,997	12,857,915
	2,370,919	740	53,612	-	555,000	1,000,000	111,261	12,022	45,775,228
Net Revenue (Expense) before Interfund Transfers	10,000	-	-	374,040	-	-	-	-	554,040
Interfund Transfers									
Tangible Capital Assets Purchased	(10,000)			(374,040)					(554,040)
	(10,000)	-	-	(374,040)	-	-	-	-	(554,040)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									1,934,674

School District No. 61 (Greater Victoria)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	3,783,163		3,783,163	3,000,000
Investment Income		7,950	7,950	5,000
Amortization of Deferred Capital Revenue	12,007,343		12,007,343	11,850,136
Total Revenue	15,790,506	7,950	15,798,456	14,855,136
Expenses				
Operations and Maintenance	3,783,163		3,783,163	3,000,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	16,721,224		16,721,224	16,414,470
Total Expense	20,504,387	-	20,504,387	19,414,470
Net Revenue (Expense)	(4,713,881)	7,950	(4,705,931)	(4,559,334)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,843,305		2,843,305	1,732,280
Total Net Transfers	2,843,305	-	2,843,305	1,732,280
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,878,499	(3,878,499)	-	
Total Other Adjustments to Fund Balances	3,878,499	(3,878,499)	-	
Budgeted Surplus (Deficit), for the year	2,007,923	(3,870,549)	(1,862,626)	(2,827,054)