

Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2026

School District No. 61 (Greater Victoria)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$331,518,909 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 8th DAY OF APRIL, 2025;

READ A SECOND TIME THE 8th DAY OF APRIL, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF APRIL, 2025;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Annual Budget Bylaw 2025/2026, adopted by the Board the 8th DAY OF APRIL, 2025.


Secretary Treasurer

School District No. 61 (Greater Victoria)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,754,375	20,604,798
Adult	40,000	39,313
Total Ministry Operating Grant Funded FTE's	20,794,375	20,644,111
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	277,287,629	269,153,333
Other	249,350	283,750
Tuition	14,986,929	15,676,233
Other Revenue	9,891,353	9,909,039
Rentals and Leases	3,732,987	3,221,690
Investment Income	1,445,166	2,207,195
Gain (Loss) on Disposal of Tangible Capital Assets		3,808,000
Amortization of Deferred Capital Revenue	11,850,136	11,154,340
Total Revenue	319,443,550	315,413,580
Expenses		
Instruction	267,209,337	258,783,872
District Administration	6,950,874	7,003,132
Operations and Maintenance	49,897,003	48,186,319
Transportation and Housing	1,850,916	1,621,551
Total Expense	325,908,130	315,594,874
Net Revenue (Expense)	(6,464,580)	(181,294)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,637,526	1,897,592
Budgeted Surplus (Deficit), for the year	(2,827,054)	1,716,298
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,827,054)	1,716,298
Budgeted Surplus (Deficit), for the year	(2,827,054)	1,716,298

School District No. 61 (Greater Victoria)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	265,471,750	256,681,869
Operating - Tangible Capital Assets Purchased	1,632,280	2,311,471
Special Purpose Funds - Total Expense	41,021,910	40,171,692
Special Purpose Funds - Tangible Capital Assets Purchased	100,000	100,000
Capital Fund - Total Expense	19,414,470	18,741,313
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,878,499	
Total Budget Bylaw Amount	331,518,909	318,006,345

Approved by the Board

[Redacted Signature]

April 8, 2025

Signature of the Chairperson of the Board of Education

Date Signed

[Redacted Signature]

April 8, 2025

Signature of the Superintendent

Date Signed

[Redacted Signature]

April 8, 2025

Signature of the Secretary Treasurer

Date Signed

School District No. 61 (Greater Victoria)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Annual Budget \$
Surplus (Deficit) for the year	(6,464,580)	(181,294)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,732,280)	(2,411,471)
From Local Capital	(3,878,499)	-
From Deferred Capital Revenue	(21,467,388)	(41,945,121)
Total Acquisition of Tangible Capital Assets	(27,078,167)	(44,356,592)
Amortization of Tangible Capital Assets	16,414,470	15,741,313
Total Effect of change in Tangible Capital Assets	(10,663,697)	(28,615,279)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(17,128,277)	(28,796,573)

School District No. 61 (Greater Victoria)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	239,981,890	233,113,195
Other	249,350	283,750
Tuition	14,986,929	15,676,233
Other Revenue	3,233,333	3,004,812
Rentals and Leases	3,732,987	3,221,690
Investment Income	1,282,015	1,796,068
Total Revenue	263,466,504	257,095,748
Expenses		
Instruction	226,997,858	219,440,811
District Administration	6,950,874	7,003,132
Operations and Maintenance	29,672,102	28,616,375
Transportation and Housing	1,850,916	1,621,551
Total Expense	265,471,750	256,681,869
Net Revenue (Expense)	(2,005,246)	413,879
Budgeted Prior Year Surplus Appropriation	3,637,526	1,897,592
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,632,280)	(2,311,471)
Total Net Transfers	(1,632,280)	(2,311,471)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Annual Budget \$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	237,778,118	230,854,057
ISC/LEA Recovery	(795,694)	(940,239)
Other Ministry of Education and Child Care Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	65,082	58,679
Student Transportation Fund	20,027	20,027
Support Staff Benefits Grant	-	204,814
FSA Scorer Grant	17,740	19,240
Total Provincial Grants - Ministry of Education and Child Care	239,981,890	233,113,195
Provincial Grants - Other	249,350	283,750
Tuition		
Continuing Education	1,500	3,500
International and Out of Province Students	14,983,429	15,667,733
Distributed Learning	2,000	5,000
Total Tuition	14,986,929	15,676,233
Other Revenues		
Other School District/Education Authorities	-	2,700
Funding from First Nations	795,694	940,239
Miscellaneous		
Cafeteria Revenue	200,000	200,000
International Education Revenues	1,737,925	1,285,439
ArtStarts Grant	17,600	17,600
Municipal Crossing Guard Revenue	280,975	362,961
Miscellaneous	142,332	135,873
BC Hydro Commercial Energy Manager Program	58,807	60,000
Total Other Revenue	3,233,333	3,004,812
Rentals and Leases	3,732,987	3,221,690
Investment Income	1,282,015	1,796,068
Total Operating Revenue	263,466,504	257,095,748

School District No. 61 (Greater Victoria)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026	2025
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	115,768,026	111,628,325
Principals and Vice Principals	15,520,085	14,773,538
Educational Assistants	23,702,965	23,546,895
Support Staff	22,304,876	21,695,793
Other Professionals	5,308,327	5,434,157
Substitutes	12,805,807	12,357,749
Total Salaries	195,410,086	189,436,457
Employee Benefits	49,599,340	47,137,413
Total Salaries and Benefits	245,009,426	236,573,870
Services and Supplies		
Services	7,894,705	7,940,940
Student Transportation	1,258,696	1,056,234
Professional Development and Travel	670,376	589,539
Rentals and Leases	108,851	62,851
Dues and Fees	137,401	131,133
Insurance	659,087	599,177
Supplies	5,147,568	5,029,375
Utilities	4,585,640	4,698,750
Total Services and Supplies	20,462,324	20,107,999
Total Operating Expense	265,471,750	256,681,869

School District No. 61 (Greater Victoria)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	87,368,940	4,937,224	2,600,572	220,458	207,108	9,944,163	105,278,465
1.03 Career Programs	766,964	145,721	309,785			34,292	1,256,762
1.07 Library Services	2,517,433			439,291		140,358	3,097,082
1.08 Counselling	2,722,022					151,765	2,873,787
1.10 Inclusive Education	14,022,649	458,648	19,472,680	250,190		1,158,221	35,362,388
1.20 Early Learning and Child Care			46,057				46,057
1.30 English Language Learning	3,106,542	132,899	105,844	1,607		183,203	3,530,095
1.31 Indigenous Education	602,413	258,964	800,082	81,927	183,088	19,224	1,945,698
1.41 School Administration		9,200,833		4,987,021		20,000	14,207,854
1.61 Continuing Education	197,880	33,225		66,364		10,660	308,129
1.62 International and Out of Province Students	4,401,600		5,785	879,671	759,865	328,909	6,375,830
1.64 Other							-
Total Function 1	115,706,443	15,167,514	23,340,805	6,926,529	1,150,061	11,990,795	174,282,147
4 District Administration							
4.11 Educational Administration		236,284		333,621	821,287	13,898	1,405,090
4.40 School District Governance					315,124		315,124
4.41 Business Administration		116,287		1,521,246	1,610,800	97,053	3,345,386
Total Function 4	-	352,571	-	1,854,867	2,747,211	110,951	5,065,600
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	61,583		77,198	376,871	1,126,800	22,761	1,665,213
5.50 Maintenance Operations				11,887,368	156,149	584,409	12,627,926
5.52 Maintenance of Grounds				1,149,693		85,789	1,235,482
5.56 Utilities							-
Total Function 5	61,583	-	77,198	13,413,932	1,282,949	692,959	15,528,621
7 Transportation and Housing							
7.41 Transportation and Housing Administration					128,106		128,106
7.70 Student Transportation			284,962	109,548		11,102	405,612
Total Function 7	-	-	284,962	109,548	128,106	11,102	533,718
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	115,768,026	15,520,085	23,702,965	22,304,876	5,308,327	12,805,807	195,410,086

School District No. 61 (Greater Victoria)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	105,278,465	27,206,591	132,485,056	3,426,869	135,911,925	131,866,040
1.03 Career Programs	1,256,762	320,916	1,577,678	579,828	2,157,506	2,135,040
1.07 Library Services	3,097,082	803,459	3,900,541		3,900,541	3,781,642
1.08 Counselling	2,873,787	740,506	3,614,293		3,614,293	3,334,364
1.10 Inclusive Education	35,362,388	9,277,834	44,640,222	907,517	45,547,739	42,966,465
1.20 Early Learning and Child Care	46,057	12,435	58,492		58,492	120,417
1.30 English Language Learning	3,530,095	904,061	4,434,156	51,078	4,485,234	4,247,099
1.31 Indigenous Education	1,945,698	484,147	2,429,845	648,250	3,078,095	3,109,445
1.41 School Administration	14,207,854	3,284,805	17,492,659		17,492,659	17,008,865
1.61 Continuing Education	308,129	78,614	386,743	3,150	389,893	353,872
1.62 International and Out of Province Students	6,375,830	1,597,905	7,973,735	2,277,996	10,251,731	10,407,812
1.64 Other	-	-	-	109,750	109,750	109,750
Total Function 1	174,282,147	44,711,273	218,993,420	8,004,438	226,997,858	219,440,811
4 District Administration						
4.11 Educational Administration	1,405,090	297,543	1,702,633	60,001	1,762,634	1,743,132
4.40 School District Governance	315,124	34,500	349,624	128,987	478,611	510,764
4.41 Business Administration	3,345,386	769,481	4,114,867	594,762	4,709,629	4,749,236
Total Function 4	5,065,600	1,101,524	6,167,124	783,750	6,950,874	7,003,132
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,665,213	356,490	2,021,703	773,936	2,795,639	2,667,785
5.50 Maintenance Operations	12,627,926	3,009,872	15,637,798	3,773,084	19,410,882	18,413,286
5.52 Maintenance of Grounds	1,235,482	288,057	1,523,539	331,402	1,854,941	1,835,567
5.56 Utilities	-	-	-	5,610,640	5,610,640	5,699,737
Total Function 5	15,528,621	3,654,419	19,183,040	10,489,062	29,672,102	28,616,375
7 Transportation and Housing						
7.41 Transportation and Housing Administration	128,106	24,340	152,446	3,360	155,806	152,481
7.70 Student Transportation	405,612	107,784	513,396	1,181,714	1,695,110	1,469,070
Total Function 7	533,718	132,124	665,842	1,185,074	1,850,916	1,621,551
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	195,410,086	49,599,340	245,009,426	20,462,324	265,471,750	256,681,869

School District No. 61 (Greater Victoria)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	34,305,739	33,040,138
Other Revenue	6,658,020	6,904,227
Investment Income	158,151	327,327
Total Revenue	41,121,910	40,271,692
Expenses		
Instruction	40,211,479	39,343,061
Operations and Maintenance	810,431	828,631
Total Expense	41,021,910	40,171,692
Net Revenue (Expense)	100,000	100,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(100,000)	(100,000)
Total Net Transfers	(100,000)	(100,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
Deferred Revenue, beginning of year			794,111		4,891,635		30,000		100,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	810,431	821,957		148,418		192,000	71,050	521,347	4,277,695
Other			12,000		7,159,267				
Investment Income			58,208		81,935				
	810,431	821,957	70,208	148,418	7,241,202	192,000	71,050	521,347	4,277,695
Less: Allocated to Revenue	810,431	821,957	33,000	148,418	6,739,955	192,000	71,050	521,347	4,377,695
Deferred Revenue, end of year	-	-	831,319	-	5,392,882	-	30,000	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	810,431	821,957		148,418		192,000	71,050	521,347	4,377,695
Other Revenue					6,658,020				
Investment Income			33,000		81,935				
	810,431	821,957	33,000	148,418	6,739,955	192,000	71,050	521,347	4,377,695
Expenses									
Salaries									
Teachers					41,000			78,406	1,573,360
Principals and Vice Principals				3,897				64,805	21,439
Educational Assistants		625,874		112,008	2,500	137,030			153,719
Support Staff									90,784
Substitutes		24,324			70,000	7,509		60,000	58,506
	-	650,198	-	115,905	113,500	144,539	-	203,211	1,897,808
Employee Benefits		171,759		29,936	26,455	37,851		46,890	491,068
Services and Supplies	810,431		33,000	2,577	6,500,000	9,610	71,050	271,246	1,988,819
	810,431	821,957	33,000	148,418	6,639,955	192,000	71,050	521,347	4,377,695
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	100,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(100,000)				
	-	-	-	-	(100,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						59,760			

School District No. 61 (Greater Victoria)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year								250,000	173,468
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	801,257	22,026,852	97,154	48,000	11,250	19,000	175,000	2,277,123	
Other									
Investment Income									
	801,257	22,026,852	97,154	48,000	11,250	19,000	175,000	2,277,123	-
Less: Allocated to Revenue	801,257	22,026,852	97,154	48,000	11,250	19,000	175,000	2,277,123	87,960
Deferred Revenue, end of year	-	-	-	-	-	-	-	250,000	85,508
Revenues									
Provincial Grants - Ministry of Education and Child Care	801,257	22,026,852	97,154	48,000	11,250	19,000	175,000	2,277,123	87,960
Other Revenue									
Investment Income									
	801,257	22,026,852	97,154	48,000	11,250	19,000	175,000	2,277,123	87,960
Expenses									
Salaries									
Teachers		17,448,392							
Principals and Vice Principals							144,748	75,787	
Educational Assistants								150,856	
Support Staff	191,439		27,387					27,822	
Substitutes	461,659					15,000			60,000
	653,098	17,448,392	27,387	-	-	15,000	144,748	254,465	60,000
Employee Benefits	148,159	4,536,582	7,394			3,240	30,252	64,082	12,960
Services and Supplies		41,878	62,373	48,000	11,250	760		1,958,576	15,000
	801,257	22,026,852	97,154	48,000	11,250	19,000	175,000	2,277,123	87,960
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	1,811,615			48,000					

School District No. 61 (Greater Victoria)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Ledger School	Provincial Inclusion Outreach	Inclusion Outreach Literacy	Estate Trust	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	35,168	39,878		115,554	6,429,814
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	538,328	994,523	286,394		34,117,779
Other					7,171,267
Investment Income				12,682	152,825
	538,328	994,523	286,394	12,682	41,441,871
Less: Allocated to Revenue	538,328	994,523	286,394	43,216	41,121,910
Deferred Revenue, end of year	35,168	39,878	-	85,020	6,749,775
Revenues					
Provincial Grants - Ministry of Education and Child Care	538,328	994,523	286,394		34,305,739
Other Revenue					6,658,020
Investment Income				43,216	158,151
	538,328	994,523	286,394	43,216	41,121,910
Expenses					
Salaries					
Teachers	273,443	247,172	44,281		19,706,054
Principals and Vice Principals	14,136	26,114	7,520		358,446
Educational Assistants	101,334	194,050	64,683		1,542,054
Support Staff		34,764	5,777		377,973
Substitutes	10,452			1,000	768,450
	399,365	502,100	122,261	1,000	22,752,977
Employee Benefits	103,336	129,562	31,463	216	5,871,205
Services and Supplies	35,627	362,861	132,670	42,000	12,397,728
	538,328	994,523	286,394	43,216	41,021,910
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	100,000
Interfund Transfers					
Tangible Capital Assets Purchased					(100,000)
	-	-	-	-	(100,000)
Net Revenue (Expense)	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund					1,919,375

School District No. 61 (Greater Victoria)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	3,000,000		3,000,000	3,000,000
Investment Income		5,000	5,000	83,800
Gain (Loss) on Disposal of Tangible Capital Assets	-		-	3,808,000
Amortization of Deferred Capital Revenue	11,850,136		11,850,136	11,154,340
Total Revenue	14,850,136	5,000	14,855,136	18,046,140
Expenses				
Operations and Maintenance	3,000,000		3,000,000	3,000,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	16,414,470		16,414,470	15,741,313
Total Expense	19,414,470	-	19,414,470	18,741,313
Net Revenue (Expense)	(4,564,334)	5,000	(4,559,334)	(695,173)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,732,280		1,732,280	2,411,471
Total Net Transfers	1,732,280	-	1,732,280	2,411,471
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,878,499	(3,878,499)	-	
Total Other Adjustments to Fund Balances	3,878,499	(3,878,499)	-	
Budgeted Surplus (Deficit), for the year	1,046,445	(3,873,499)	(2,827,054)	1,716,298