



The Board of Education of School District No. 61 (Greater Victoria)

Regular Board Meeting

AGENDA

Monday, May 26, 2025, 6:30 p.m.

Tolmie Boardroom, 556 Boleskine Road

Broadcasted via YouTube

<https://bit.ly/3czx8bA>

A. COMMENCEMENT OF MEETING

This meeting is being audio and video recorded. The video can be viewed on the District website.

A.1. Acknowledgement of Traditional Territories

The Greater Victoria School District wishes to recognize and acknowledge the Esquimalt and Songhees Nations, on whose traditional territories, we live, we learn, and we do our work.

A.2. Approval of the Agenda

Recommended Motion:

That the May 26, 2025 agenda be approved.

A.3. Approval of the Minutes

a. Approval of the April 29, 2025 Regular Board Meeting Minutes

Recommended Motion:

That the April 29, 2025 Regular Board Meeting minutes be approved.

A.4. Business Arising from the Minutes

A.5. District Celebrations

a. Representative Advisory Council of Students

A.6. Community Presentations

B. CORRESPONDENCE

C. OFFICIAL TRUSTEE REPORT

D. BOARD COMMITTEE REPORTS

D.1. Audit Sub-Committee

a. 2024-2025 Audit Planning Report

Recommended Motion:

That the Official Trustee of School District No. 61 (Greater Victoria) approves the 2024-2025 Audit Planning Report as presented to the Audit Sub-Committee.

b. March 2025 Quarterly Financial Report

Recommended Motion:

That the Official Trustee of School District No. 61 (Greater Victoria) accepts the March 2025 Quarterly Financial Report as presented to the Audit Sub-Committee.

E. DISTRICT LEADERSHIP TEAM REPORTS

E.1. Superintendent's Report

a. Monthly Report

E.2. Secretary-Treasurer's Report

a. Monthly Financial Report: April 2025

b. Monthly Budget Change Report: April 2025

F. QUESTION PERIOD (15 minutes total)

G. PUBLIC DISCLOSURE OF IN-CAMERA ITEMS

G.1. Record of Special In-Camera Board of Education Meeting – April 24, 2025

G.2. Record of In-Camera Board of Education Meeting – April 29, 2025

H. NEW BUSINESS/NOTICE OF MOTION

H.1. New Business

H.2. Notice of Motions

I. ADJOURNMENT

Recommended Motion:

That the Official Trustee adjourn the meeting.



The Board of Education of School District No. 61 (Greater Victoria)

Regular Board Meeting

MINUTES

Tolmie Boardroom, 556 Boleskine Road

Tuesday, April 29, 2025, 6:30 p.m.

Official Trustee: Sherri Bell

Administration: Deb Whitten, Superintendent, Katrina Stride, Secretary-Treasurer, Tom Aerts, Associate Superintendent, Sean Powell, Acting Associate Superintendent, Julie Lutner, Associate Secretary-Treasurer, Dr. Shelly Wilton, Director of Indigenous Education, Marni Vistisen-Harwood, Director of Facilities Services, Jeff Davis, Director of International Education, Mike Knudson, Director of Human Resource Services, Sarah Winkler, VPVPA, Vicki Roberts, VPVPA, Josh Barks, Acting District Principal of Information Technology, David Hovis, District Principal of Multi-Language Learners, Mental Health and Multiculturalism, Sean McCartney, District Principal of Inclusion and Accessibility

Songhees Nation: Anevey Quocksister, Student Success Manager

Partners: Norman Isaac, CUPE 382, Natanis Christensen, CUPE 947, Carolyn Howe, GVTA

A. COMMENCEMENT OF MEETING

This meeting began at 6:30 p.m.

A.1. Acknowledgement of Traditional Territories

Official Trustee Bell welcomed everyone to the first in-person Board meeting held since 2020. Participants introduced themselves.

Official Trustee Bell recognized and acknowledged the Esquimalt and Songhees Nations, on whose traditional territories, we live, we learn, and we do our work.

A.2. Approval of the Agenda

The Official Trustee passed the following motion:

That the April 29, 2025 agenda be approved.

A.3. Approval of the Minutes

- a. Approval of the March 31, 2025 Regular Board Meeting Minutes

The Official Trustee passed the following motion:

That the March 31, 2025 Regular Board Meeting minutes be approved.

- b. Approval of the April 2, 2025 Special Budget Meeting Minutes

The Official Trustee passed the following motion:

That the April 2, 2025 Special Budget Meeting minutes be approved.

- c. Approval of the April 8, 2025 Special Board Meeting Minutes

The Official Trustee passed the following motion:

That the April 8, 2025 Special Board Meeting minutes be approved.

A.4. Business Arising from the Minutes

None.

A.5. District Celebrations

- a. Spectrum Basketball Team

Spectrum Principal Aaron Norris introduced members of the basketball team, who recently took part in and won the BC Provincial Championships. Students shared their experiences. Official Trustee Bell thanked and congratulated the students and coaches on their achievement.

A.6. Community Presentations

None.

B. CORRESPONDENCE

None.

C. OFFICIAL TRUSTEE REPORT

C.1. Official Trustee Report

Official Trustee Bell provided a verbal report:

- On behalf of the Greater Victoria School District Community, Official Trustee Bell expressed collective sadness and condolences to the families affected by the tragedy at the April 26 Lapu Lapu Celebration in Vancouver.
- Official Trustee Bell advised that the 2025-2026 Budget process has been completed and expressed thanks to everyone for their participation. She also stated that the draft budget development process for 2026-2027, along with the

budget development process survey results from 2025-2026, will be reviewed at a future Partner Table meeting.

- Official Trustee Bell announced that Sean Powell was the successful candidate in the recent Associate Superintendent recruitment process.
- Official Trustee Bell highlighted some school visits, including Mt. Douglas High School where students learned to build fires and light Coleman stoves; Hillcrest Elementary's Secret Garden; and Lambrick Park Secondary's Battle of the Books Event.
- Official Trustee Bell recognized the National Day of Mourning on April 28.

D. BOARD COMMITTEE REPORTS

Official Trustee Bell provided an update:

- Climate Action Ad-Hoc Committee: The focus of the next meeting will be looking at the District website and how to best promote Climate Action initiatives.
- Equity Ad-Hoc Committee: Reviewed an outdated policy regarding Inclusive Learning which will be brought to the June 16, 2025 Board meeting.
- Music Ad-Hoc Committee: Creating a process to look at the distribution of staffing at Elementary and Middle Schools.
- Partners' Table: Discussed the 2020-2025 Strategic Plan and correspondence received from Esquimalt and Songhees Nations and multiple municipalities regarding trustee electoral areas.

E. DISTRICT LEADERSHIP TEAM REPORTS

E.1. Superintendent's Report

a. Monthly Report

Superintendent Whitten provided the report for information.

b. 2027-2028 School Calendar

Associate Superintendent Aerts provided a brief overview of the School Calendar process. He explained that the calendars are aligned as much as possible with Sooke and Saanich School Districts. Associate Superintendent Aerts advised that the calendar will be brought back to the Board for approval following the public consultation period

The Official Trustee passed the following motion:

That the Official Trustee of School District No. 61 (Greater Victoria) approve the posting of the following 2027/2028 school calendar on the School District website for a period of one month:

2027/2028 School Calendar*

School Opening September 7, 2027
 First non-instructional day September 20, 2027
 National Day for Truth and Reconciliation September 30, 2027
 Thanksgiving October 11, 2027
 Second non-instructional day October 22, 2027
 (Province wide)
 Remembrance Day November 11, 2027
 Third non-instructional day November 26, 2027
 Schools close for Winter vacation December 17, 2027
 Schools re-open after Winter vacation January 4, 2028
 Fourth non-instructional day February 18, 2028
 Family Day February 21, 2028
 Schools close for Spring vacation March 17, 2028
 Schools re-open after Spring vacation April 3, 2028
 Good Friday April 14, 2028
 Easter Monday April 17, 2028
 Fifth non-instructional day May 19, 2028
 Victoria Day May 22, 2028
 Administrative Day and School Closing June 30, 2028
 * Sixth non-instructional day to be chosen by each school

c. 2025-2026 Specialty Academy Fees

Associate Superintendent Aerts highlighted the 2025-2026 Specialty Academy Fees. Official Trustee Bell and partners asked questions of clarification.

The Official Trustee passed the following motion:

That the Official Trustee of School District No. 61 (Greater Victoria) make available to the public, via the District website, the schedules of fees that have been approved by the Parent Advisory Council for the school where the Official Trustee proposes to offer a specialty academy.

E.2. Secretary-Treasurer's Report

a. 2025-2026 Annual Facility Grant (AFG) Expenditure Plan Submission

Secretary-Treasurer Stride provided a brief overview of AFG funding and eligible expenditures. Director of Facilities Services Vistisen-Harwood provided an update on the planned initiatives as outlined in the memo and supporting document.

b. 2026-2027 Annual Five-Year Capital Plan – DRAFT

Secretary-Treasurer Stride provided a brief overview of Major and Minor Capital funding and indicated that the final version of the 2026-2027 Annual Five-Year Capital Plan will be brought forward to the May Board meeting. Director of

Facilities Services Vistisen-Harwood provided an update on the proposed projects as outlined in the memo and supporting documents.

c. Tillicum Elementary – Green Infrastructure Project Update

Secretary-Treasurer Stride provided an update on the project.

Official Trustee Bell had questions of clarification.

d. Monthly Financial Report: March 2025

Secretary-Treasurer Stride provided the report for information.

e. Monthly Budget Change Report: March 2025

Secretary-Treasurer Stride provided the report for information.

f. 2025-2026 Budget Update

i. 2025-2026 Budget Development Process Survey Results

Secretary-Treasurer Stride highlighted the 2025-2026 Budget Development Survey results.

F. QUESTION PERIOD

Question:

Why were my questions not read aloud, and why were my questions not included in the meeting package?

Answer:

Official Trustee Bell shared that a number of questions submitted for the special budget meetings were similar, so they were grouped together instead of being answered individually. As to why the questions were not included in the agenda package, Official Trustee Bell deferred to Secretary-Treasurer Stride who shared that special budget meetings do not have the same agendas as general meetings of the Board, and that the bylaw for Question Period applies only to general meetings of the Board. Secretary-Treasurer Stride explained that a different process for questions was put in place for the special budget meetings, e.g. online form, and that all questions, even those submitted through the Question Period email were answered. Official Trustee Bell suggested that the questions could be resubmitted, if desired.

Question:

When will the regular fee schedules required under Section 82(6) of the School Act be provided to PACs for feedback?

Answer:

Secretary-Treasurer Stride explained that schools have historically completed the schedules of fees in a variety of ways, and that there will be a standardized approach to completing the schedules of fees for 2025-2026. Given that the schedules of fees are to be completed prior to the start of the next school year, it is anticipated that consultation with PACs will occur prior to the end of the current school year.

G. PUBLIC DISCLOSURE OF IN-CAMERA ITEMS

G.1 Record of Special In-Camera Board of Education Meeting – March 26, 2025

G.2. Record of In-Camera Board of Education Meeting – March 31, 2025

G.3. SJ Willis – License of Occupation – Garth Homer Society

The School District has entered into an agreement with Garth Homer Society to license a portion of SJ Willis Education Centre located on Topaz Avenue while the new Garth Homer Centre for Belonging is under development.

H. NEW BUSINESS/NOTICE OF MOTIONS

H.1. New Business

None.

H.2. Notice of Motions

None.

I. ADJOURNMENT

The Official Trustee adjourned the meeting at 7:37 p.m.

Official Trustee

Secretary-Treasurer

Office of the Secretary-Treasurer

School District No. 61 (Greater Victoria)
556 Boleskine Road, Victoria, BC V8Z 1E8
Phone (250) 475-4117 Fax (250) 475-4112

Katrina Stride – Secretary-Treasurer

TO: The Board of Education

FROM: Katrina Stride, Secretary-Treasurer on behalf of the Audit Sub-Committee

DATE: May 26, 2025

RE: **Audit Sub-Committee Report – May 1, 2025 Meeting**

Background:

The Audit Sub-Committee held a meeting on May 1, 2025. KPMG, the Board's external financial auditors, presented the Audit Planning Report for the 2024-2025 fiscal year, and discussed the Office of the Auditor General of BC letter dated April 4, 2025. New business included discussion of the March 2025 Quarterly Financial Report and the provision of audit services.

There were three recommendations to the Official Trustee from the Audit Sub-Committee. One recommendation has been presented in-camera as it pertained to pricing from a competitive bidding process and two recommendations are being presented in public.

Recommendations:

2024-2025 Audit Planning Report

Lenora Lee, Engagement Partner, from KPMG presented the Audit Planning Report for 2024-2025. The Audit Sub-Committee recommended that the Official Trustee approves the Audit Planning Report for 2024-2025 through the Audit Sub-Committee Report.

That the Official Trustee of School District No. 61 (Greater Victoria) approves the 2024-2025 Audit Planning Report as presented to the Audit Sub-Committee.

March 2025 Quarterly Financial Report

Associate Secretary-Treasurer Lutner provided highlights of the quarterly financial report for the period ending March 31, 2025. The Audit Sub-Committee recommended that the Official Trustee accepts the March 2025 Quarterly Financial Report through the Audit Sub-Committee Report.

That the Official Trustee of School District No. 61 (Greater Victoria) accepts the March 2025 Quarterly Financial Report as presented to the Audit Sub-Committee.

The Greater Victoria School District wishes to recognize and acknowledge the Esquimalt and Songhees Nations, on whose traditional territories, we live, we learn, and we do our work.



School District No. 61 (Greater Victoria)

Audit Planning Report for the year ending June 30, 2025

Prepared as of March 31, 2025 for presentation to the Audit Sub-Committee on May 1, 2025

kpmg.ca/audit

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Digital use information

This Audit Planning Report is also available as a “hyper-linked” PDF document.

If you are reading in electronic form (e.g. In “Adobe Reader” or “Board Books”), clicking on the home symbol on the top right corner will bring you back to this slide.



Click on any item in the table of contents to navigate to that section.



Highlights



Audit strategy



Risk assessment



Key milestones and deliverables



Appendices

This report to the Audit Sub-Committee and Official Trustee of the Board of Education (“the Official Trustee”) is intended solely for the information and use of management, the Audit Sub-Committee and the Official Trustee and should not be used for any other purpose or any other party. KPMG shall have no responsibility or liability for loss or damages or claims, if any, to or by any third party as this report to the Audit Sub-Committee and the Official Trustee has not been prepared for, and is not intended for, and should not be used by, any third party or for any other purpose.



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Board of Education Meeting May 26, 2025



Audit highlights



No matters to report



Matters to report – see link for details

Scope

Our audit of the financial statements (“financial statements”) of School District No.61 (Greater Victoria) (“the District”) as of and for the year ending June 30, 2025, will be performed in accordance with Canadian generally accepted auditing standards.

Audit strategy

Materiality \$6.5 million



Financial reporting framework



Updates to our prior year audit plan



Audit timelines



Required audit communications



Risk assessment



Risks required by professional standards

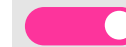


Other significant risks

We have not identified any other significant audit risks in addition to the presumed risks required by the professional standards.



Presumed risk of fraudulent revenue recognition



Other risks of material misstatement



- Revenues
- Procurement
- Payroll expenses and liabilities
- Tangible capital assets





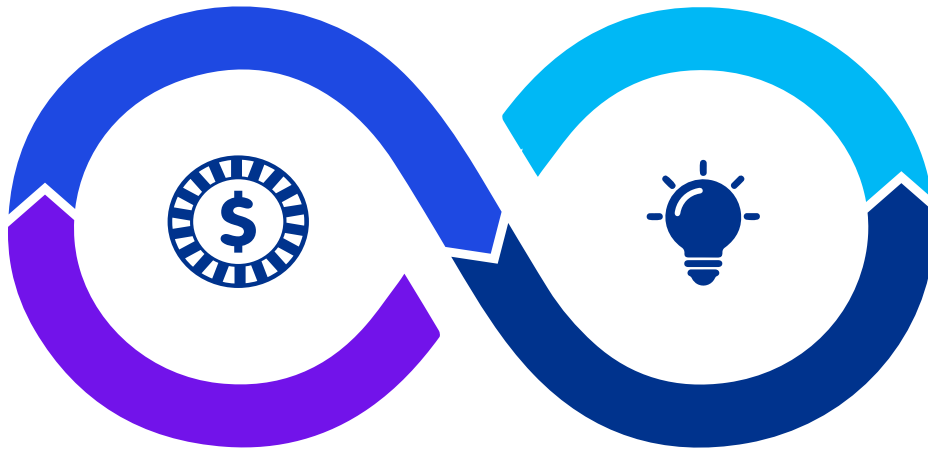
Financial reporting framework

Financial Reporting Framework

- The financial statements are prepared under Canadian Public Sector Accounting standards ("PSAS"), supplemented by the requirements of Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board.
- These regulations direct the District to apply PSAS, except in regard to accounting for restricted contributions. Under the regulations, capital contributions are deferred and amortized on the same basis as the amortization of the related tangible capital assets, not in accordance with the underlying stipulations on the funding, as required under PSAS.
- As a result, the District's revenue recognized in the statement of operations and certain related deferred capital revenue would have been recorded differently under Canadian Public Sector Accounting Standards.
- The Office of the Auditor General ("OAG") is the auditor of the Province of BC, in which the financial statements of the District are included. We have received a letter of instruction from OAG noting their reliance on our audit. We are required to provide certain reporting to the OAG on completion of our audit, including confirmation of compliance with professional standards.
- We have also been engaged by the Office of the Auditor General to perform certain procedures over balances as at and for the Province's fiscal year ending March 31, 2025. This is year 2 we will be performing these procedures of a typical 3 year period. We plan to perform these procedures in combination with our interim audit work in June 2025.



Materiality



We **initially determine materiality** at a level at which we consider that misstatements could reasonably be expected to influence the economic decisions of users. Determining materiality is a matter of **professional judgement**, considering both quantitative and qualitative factors, and is affected by our perception of the common financial information needs of users of the financial statements as a group. We do not consider the possible effect of misstatements on specific individual users, whose needs may vary widely.

We **reassess materiality** throughout the audit and revise materiality if we become aware of information that would have caused us to determine a different materiality level initially.

Plan and perform the audit

We **initially determine materiality** to provide a basis for:

- Determining the nature, timing and extent of risk assessment procedures;
- Identifying and assessing the risks of material misstatement; and
- Determining the nature, timing, and extent of further audit procedures.

We design our procedures to detect misstatements at a level less than materiality in individual accounts and disclosures, to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds materiality for the financial statements as a whole.

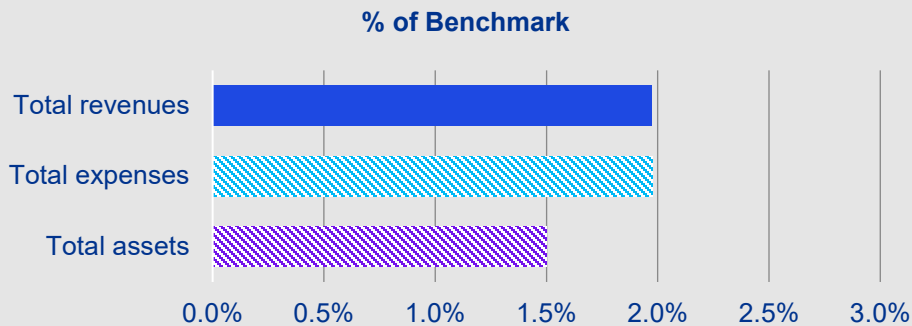
Evaluate the effect of misstatements

We also **use materiality** to evaluate the effect of:

- Identified misstatements on our audit; and
- Uncorrected misstatements, if any, on the financial statements and in forming our opinion.



Materiality



Amended Annual Budgeted Revenues

\$329.2 million

(2024: \$306.7 million)

No change in benchmark compared to prior year

% Benchmark

2.0%

(2024: 1.9%)

The prescribed range is between 0.5% and 3% of the benchmark

Audit Misstatement Posting Threshold

\$325,000

(2024: \$300,000)

Set at 5% of materiality



Updates to our prior year audit plan

New significant risks



No new significant risks noted



During our preliminary risk assessment process, we did not identify any new significant risks other than those required by professional standards and did not identify any significant unusual transactions. Any changes to the audit plan will be communicated to Management and Those Charged with Governance.

Other significant changes



Newly effective accounting standards



There are no new accounting standards effective for the year ending June 30, 2025. For upcoming changes in accounting standards, please see Appendix 4.

Newly effective
accounting standards



Newly effective auditing standards



There is one new auditing standard effective for year ending June 30, 2025 related to group audits. See Appendix 3.

Newly effective
auditing standards





Audit approach

Our planning begins with an assessment of risks of material misstatement in your financial statements based on our understanding and risk assessment procedures. In assessing inherent risk, the auditor uses professional judgment in determining the significance of the combination of the likelihood and magnitude of a misstatement along a spectrum. We assess inherent risk at one of three levels: Base, Elevated, or Significant, depending on where it is on the spectrum.

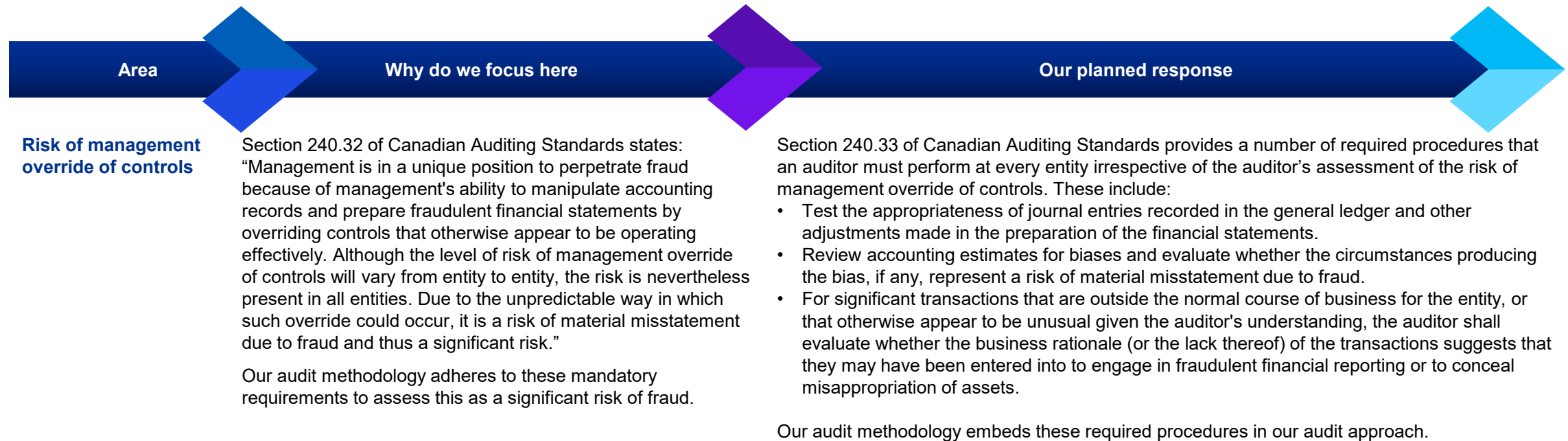
Based on our assessment, we have identified the following areas of audit focus. Risk assessment is iterative in nature rather than something we perform only at the beginning of the audit. As we perform the audit, we will continue to consider our risk assessment throughout the audit.

		Risk of fraud	Risk of error	Risk rating
●	Management override of controls	✓		Significant
●	Revenues		✓	Base
●	Procurement		✓	Base
●	Payroll expenses and liabilities		✓	Base
●	Tangible capital assets		✓	Base

● PRESUMED RISK OF MATERIAL MISSTATEMENT ● OTHER RISK OF MATERIAL MISSTATEMENT



Significant risks





Significant risks (continued)

The following are inquiries that we are required to make to those charged with governance:



Inquiries regarding risk assessment, including fraud risks

- What is the Official Trustee's views about fraud risks, including management override of controls, in the District? And have you taken any actions to respond to any identified fraud risks?
- Is the Official Trustee aware of, or has the Official Trustee identified, any instances of actual, suspected, or alleged fraud, including misconduct or unethical behavior related to financial reporting or misappropriation of assets?
 - If so, have the instances been appropriately addressed and how have they been addressed?
- How does the Official Trustee exercise oversight of the District's fraud risks and the establishment of controls to address fraud risks?



Inquiries regarding organization processes

- Is the Official Trustee aware of tips or complaints regarding the District's financial reporting (including those received through the District's internal whistleblower program, if such programs exist)? If so, what was the Official Trustee's responses to such tips and complaints?

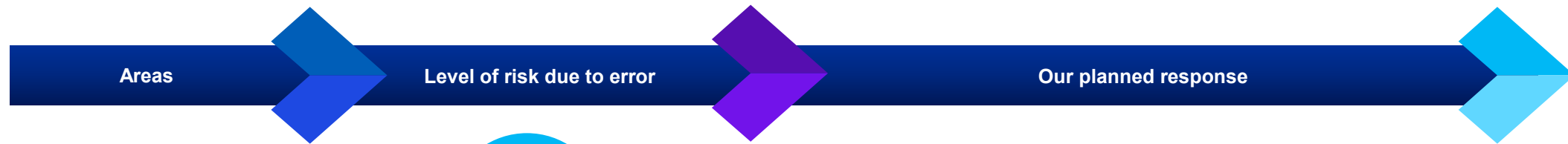


Inquires regarding related parties and significant unusual transactions

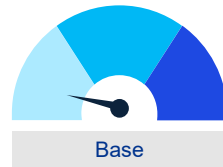
- Is the Official Trustee aware of any instances where the District entered into any significant unusual transactions?
- What is the Official Trustee's understanding of the District's relationships and transactions with related parties that are significant to the District?
- Is the Official Trustee concerned about those relationships or transactions with related parties? If so, the substance of those concerns?



Other risks



Revenues

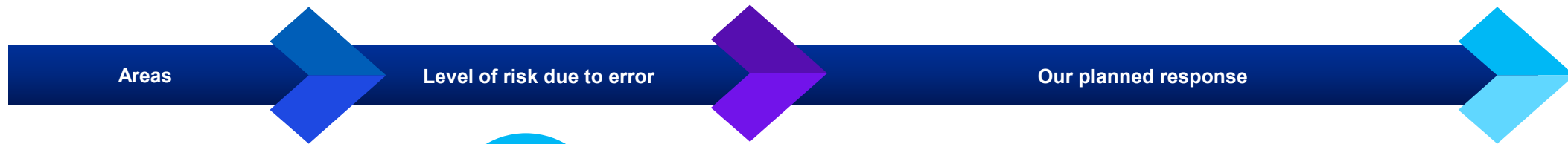


There is a risk associated with the accuracy, existence and completeness of funding from Ministry of Education and Child Care ("MECC") and other sources, including fee revenue, and international student tuition revenue. To address this risk our planned response will include the following:

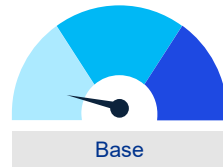
- ✓ Obtain confirmation from MECC of funding received for the year and assess if it is reported accurately between operating, special purpose and capital funds.
- ✓ Perform analytical review over fee revenues from other sources, including international student tuition revenue.
- ✓ Understand and test one-time, non-recurring adjustments, including existence, accuracy and presentation in the appropriate fund.
- ✓ Test receipt and use of Classroom Enhancement Funds to determine if funds have been used for their intended purpose based on funding restrictions.
- ✓ Substantive testing of unspent funding to assess appropriateness of deferral (if applicable) in accordance with related restrictions.



Other risks (continued)



Procurement

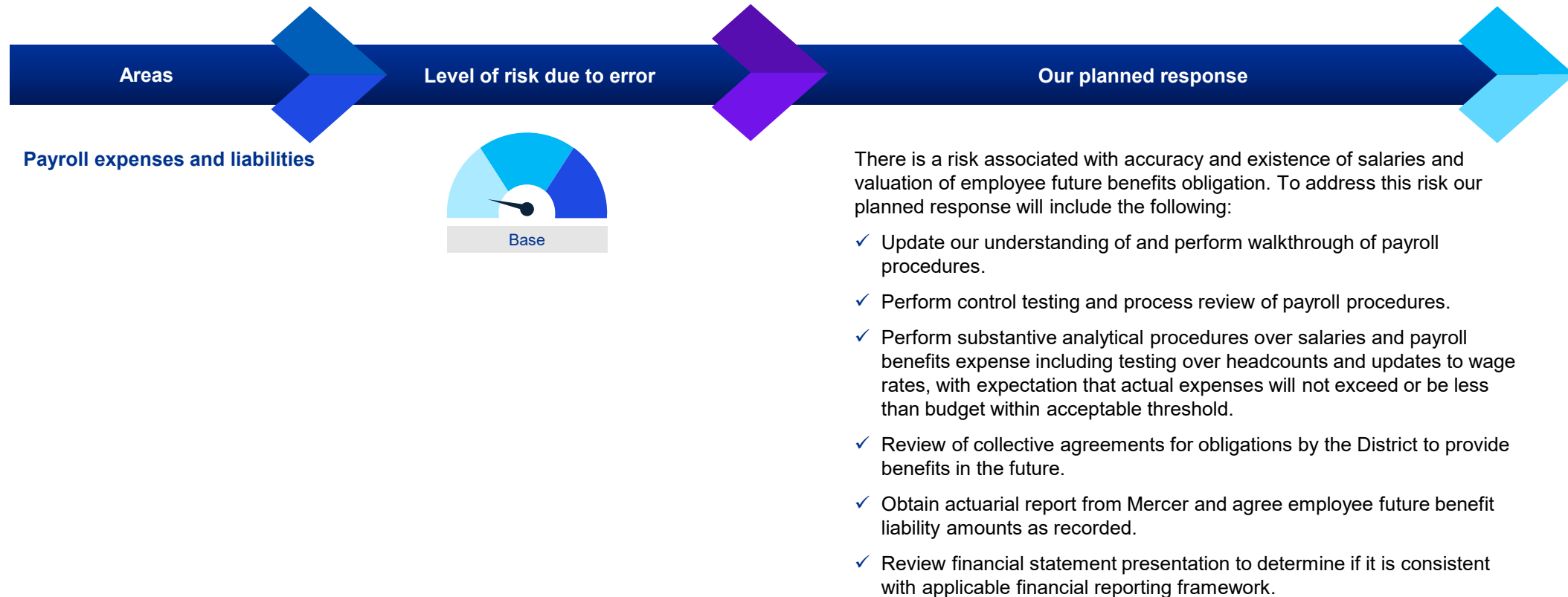


There is a risk associated with completeness and existence of payables, and accuracy and existence of expenses. To address this risk our planned response will include the following:

- ✓ Update our understanding of the District's procurement and payables process and relevant policies.
- ✓ Review the District's policy for expenditure reimbursements and perform a walkthrough of the process from initiation to completion to test compliance to policy.
- ✓ Perform analytical procedures over expenses other than payroll, by fund and function, with expectation that actual expenses will not exceed or be less than budget within acceptable threshold.
- ✓ Substantive tests of details over appropriate existence, accuracy, classification and allocation of expenses based on source documentation maintained.
- ✓ Test payments made after year end to assess completeness of liabilities and expenses recorded in the correct fiscal year.

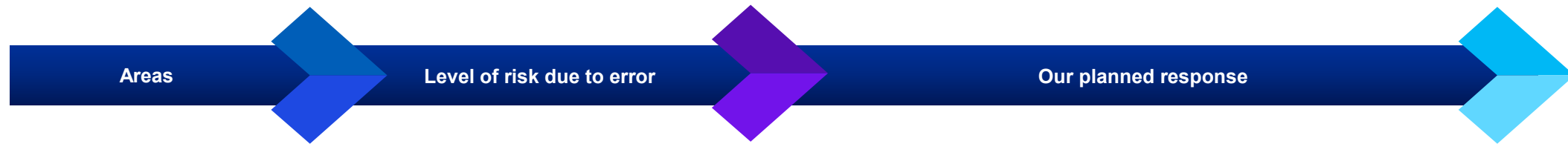


Other risks (continued)

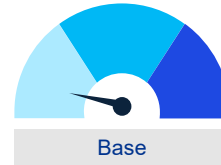




Other risks (continued)



Tangible capital assets

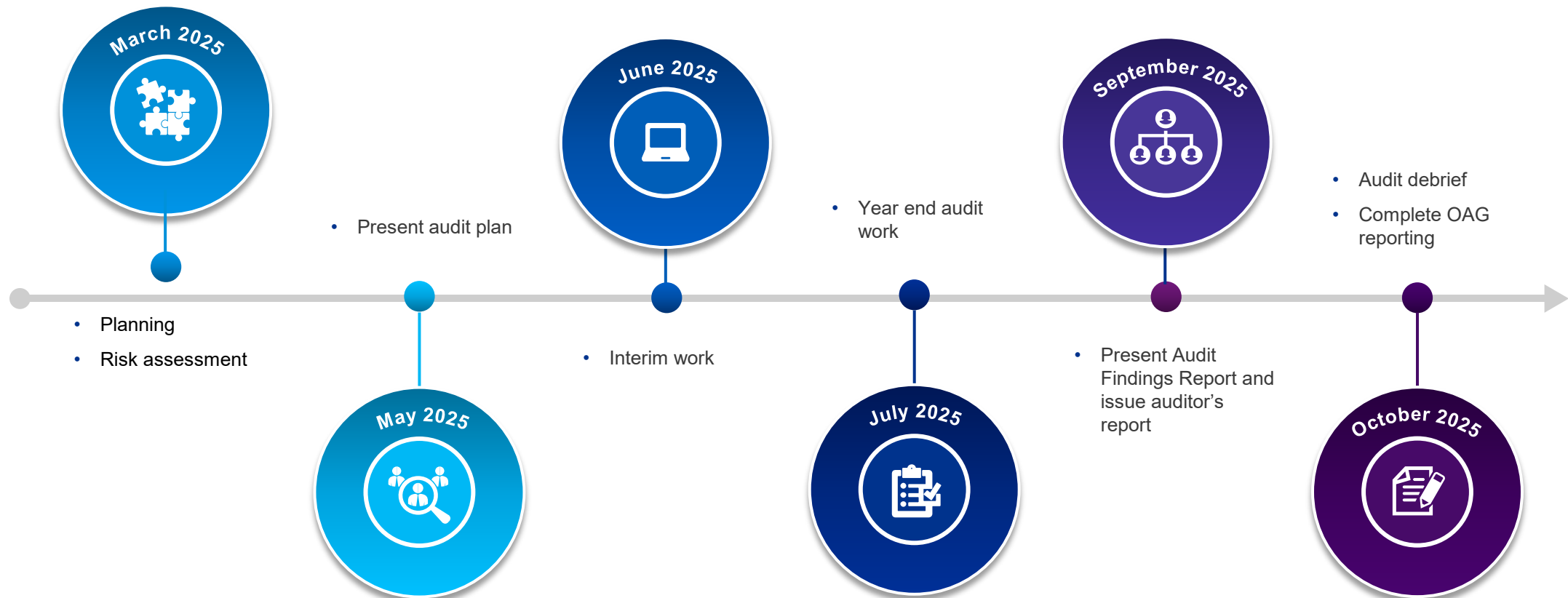


The District receives funding to construct and purchase tangible capital assets, which are based on approved budgets. There is a risk associated with completeness, existence and accuracy of capital additions and capital projects in process. To address this risk our planned response will include the following:

- ✓ Understand the approval and related review process for capital expenditures for consistency with approved budgets and Ministry approval.
- ✓ Obtain an understanding of the funding sources for tangible capital asset additions incurred during the year. Review processes in place to ensure that only capital expenditures that are approved via the budget process can be processed.
- ✓ Detailed testing of asset purchases, including any land purchases, school construction costs, and disposals and recalculation of the allocation of proceeds between Ministry restricted funds and internally restricted District funds.
- ✓ Evaluate the status of capital projects and work in progress to determine if capitalization remains appropriate and/or costs are written down when project plans no longer support future value.
- ✓ Review agreements for contractual commitments and related disclosure requirements.
- ✓ Assess maintenance of asset retirement obligations (ARO) accounting, additions for new liabilities, reductions for obligations remediated and revaluation for other changes in amount of ARO.



Key milestones and deliverables



Appendices

1

Required
communications

2

Audit quality

3

New auditing
standards

4

New accounting
standards

5

Thought leadership
and insights



Appendix 1: Required communications



Auditor's report

Engagement letter

A copy of our draft auditor's report setting out the conclusion of our audit will be provided at the completion of the audit.

The objectives of the audit, our responsibilities in carrying out our audit, as well as management's responsibilities, are set out in the service agreement and engagement letter.



Audit findings report

Management representation letter

At the completion of the audit, we will provide our findings report to the **Official Trustee**.

We will obtain from management certain representations at the completion of the audit. In accordance with professional standards, a copy of the representation letter will be provided to the **Official Trustee**.



Independence

Internal control deficiencies

We are independent and have a robust and consistent system of quality control. We provide complete transparency on all services and follow the **District's** approved protocols. At the completion of our audit, we will re-confirm our independence to the **Official Trustee**.

Significant control deficiencies identified during the audit will be communicated to management and the **Official Trustee**.



Appendix 2: How do we deliver audit quality?

Quality essentially means doing the right thing and remains our highest priority. Our Global Quality Framework outlines how we deliver quality and how every partner and staff member contributes to its delivery.

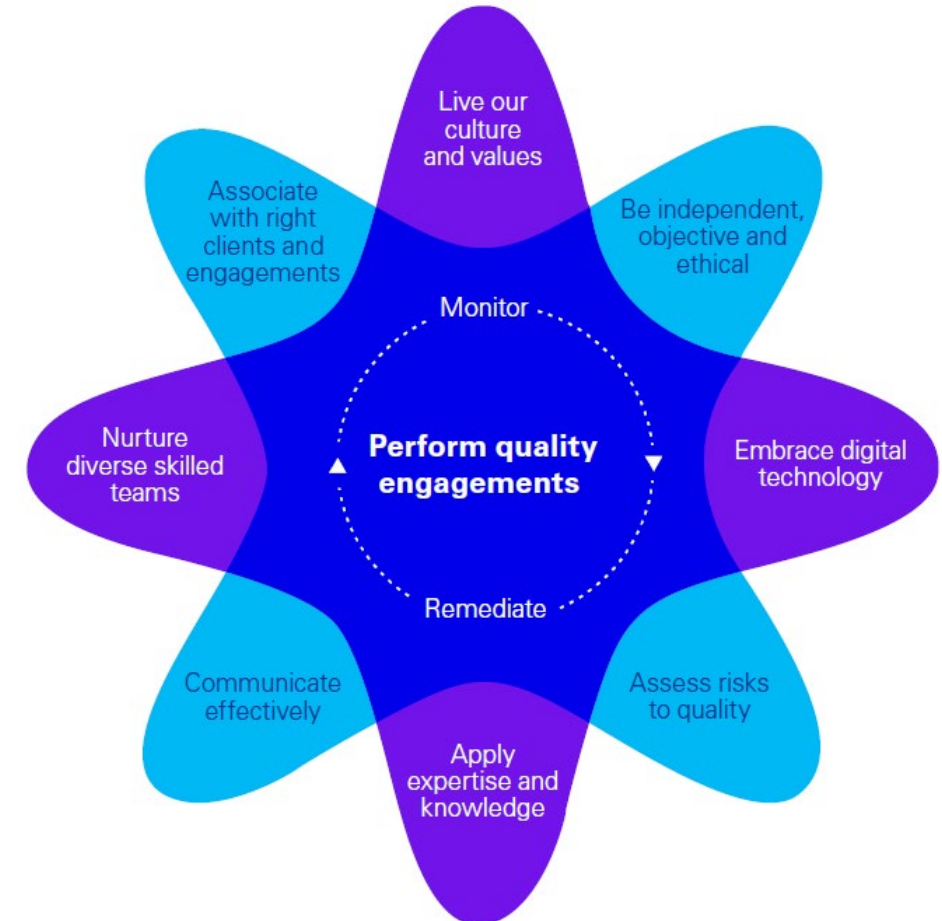
The drivers outlined in the framework are the ten components of the KPMG System of Quality Management (SoQM). Aligned with ISQM 1/CSQM 1, our SoQM components also meet the requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA) and the relevant rules of professional

conduct / code of ethics applicable to the practice of public accounting in Canada, which apply to professional services firms that perform audits of financial statements. Our Transparency Report includes our firm's Statement on the Effectiveness of our SoQM.

 [KPMG Canada Transparency Report](#)

We define 'audit quality' as being the outcome when:

- audits are **executed consistently**, in line with the requirements and intent of **applicable professional standards** within a strong **system of quality management**; and
- all of our related activities are undertaken in an environment of the utmost level of **objectivity, independence, ethics and integrity**.



Doing the right thing. Always.



Appendix 3: Newly effective and upcoming changes to auditing standards

For more information on newly effective and upcoming changes to auditing standards - see Current Developments



Effective for current year (periods beginning on or after December 15, 2023)

ISA 600/CAS 600

.....
Revised special considerations – Audits of group financial statements

Click here for information about CAS 600 from CPA Canada:
[Revised CAS 600](#)

Effective for next year (periods beginning on or after December 15, 2024)

ISA 260/CAS 260

.....
Communications with those charged with governance

ISA 700/CAS 700

.....
Forming an opinion and reporting on the financial statements

Click here for information about CAS 260 and CAS 700 from CPA Canada:
[Amended CAS 260 and CAS 700](#)



Appendix 4: New accounting standards

Standard	Summary and implications
Concepts Underlying Financial Performance	<ul style="list-style-type: none"> The revised Conceptual Framework is effective for fiscal years beginning on or after April 1, 2026 with early adoption permitted. The framework provides the core concepts and objectives underlying Canadian public sector accounting standards. The ten chapter conceptual framework defines and elaborates on the characteristics of public sector entities and their financial reporting objectives. Additional information is provided about financial statement objectives, qualitative characteristics and elements. General recognition and measurement criteria, and presentation concepts are introduced.
Financial Statement Presentation	<ul style="list-style-type: none"> The proposed section PS 1202 <i>Financial statement presentation</i> will replace the current section PS 1201 <i>Financial statement presentation</i>. PS 1202 <i>Financial statement presentation</i> will apply to fiscal years beginning on or after April 1, 2026 to coincide with the adoption of the revised conceptual framework. Early adoption is permitted. The proposed section includes the following: <ul style="list-style-type: none"> Relocation of the net debt indicator to its own statement called the statement of net financial assets/liabilities, with the calculation of net debt refined to ensure its original meaning is retained. Separating liabilities into financial liabilities and non-financial liabilities. Restructuring the statement of financial position to present total assets followed by total liabilities. Changes to common terminology used in the financial statements, including re-naming accumulated surplus (deficit) to net assets (liabilities). Removal of the statement of remeasurement gains (losses) with the information instead included on a new statement called the statement of changes in net assets (liabilities). This new statement would present the changes in each component of net assets (liabilities), including a new component called “accumulated other”. A new provision whereby an entity can use an amended budget in certain circumstances. Inclusion of disclosures related to risks and uncertainties that could affect the entity’s financial position.



Appendix 4: New accounting standards (continued)

Standard	Summary and implications
Employee Benefits	<ul style="list-style-type: none"> The Public Sector Accounting Board has issued proposed new standard PS 3251 <i>Employee benefits</i> which would replace the current sections PS 3250 <i>Retirement benefits</i> and PS 3255 <i>Post-employment benefits, compensated absences and termination benefits</i>. After evaluating comments received about the July 2021 exposure draft, a new re-exposure draft was released in October 2024. The re-exposure draft continues to use principles from International Public Sector Accounting Standard 39 <i>Employee benefits</i> as a starting point to develop the Canadian standard. The proposed standard would result in public sector entities recognizing the impact of revaluations of the net defined benefit liability (asset) immediately on the statement of financial position. The re-exposure draft also proposes that fully funded post-employment benefit plans use a discount rate based on the expected market-based return of plan assets and unfunded plans use a discount rate based on the market yield of government bonds, high-quality corporate bonds or another appropriate financial instrument. A simplified approach to determining a plan's funding status is provided. For most other topics, the re-exposure draft is consistent with the original exposure draft. A few exceptions are: <ul style="list-style-type: none"> Deferral provisions – Remeasurement gains and losses will be presented as part of accumulated remeasurement gains and losses. Valuation of plan assets – Public sector entities may continue to recognize non-transferable financial instruments that meet the definition of plan assets under existing PS 3250 guidance. Joint defined benefit plans – Defined benefit accounting will be used for measurement of the proportionate share of the plan, instead of previously proposed multi-employer plan accounting which was based on defined contribution plan concepts. Disclosure of other long-term employee benefits and termination benefits – The re-exposure draft does not include prescriptive disclosure requirements for other long-term employee benefits and termination benefits. The proposed section PS 3251 <i>Employee benefits</i> will apply to fiscal years beginning on or after April 1, 2029. Early adoption will be permitted and guidance applied retroactively, with or without prior period restatement. Comments on the re-exposure draft were due on January 20, 2025. The re-exposure draft can be viewed at the following link: Click here



Appendix 5: Thought leadership and insights

2024 Canadian CEO Outlook

KPMG interviewed more than 800 business owners and C-suite leaders across Canada on a variety of topics ranging from their top-of-mind concerns to their acquisition plans, the risks and rewards of artificial intelligence (AI), productivity, the omnipresent threat of cybercrime, and the impact of aging demographics on the workforce.

[Click here](#) to access KPMG's portal.

Future of Risk

Enterprises are facing an array of reputational, environmental, regulatory and societal forces. To navigate this complex landscape, the C-suite should seek to embrace risk as an enabler of value and fundamentally transform their approach. KPMG's global survey of 400 executives reveals that their top priorities for the next few years are adapting to new risk types and adopting advanced analytics and AI. As organizations align risk management with strategic objectives, closer collaboration across the enterprise will be essential.

[Click here](#) to access KPMG's portal.

Resilience Amid Complexity

In today's rapidly evolving and interconnected business landscape, organizations face unprecedented challenges and an increasingly complex and volatile risk landscape that can threaten their competitiveness and future survival. We share revealing real-world examples of how companies have overcome their challenges and emerged stronger as the rapid pace of change accelerates and look at the key components of KPMG's enterprise resilience framework and how it is helping these businesses build resilience and achieve their strategic objectives in an increasingly uncertain world.

[Click here](#) to access KPMG's portal.

Future of Procurement

Procurement is at an exciting point where leaders have the opportunity to recast their functions as strategic powerhouses. In this global report we examine how these forces may affect procurement teams and discuss how procurement leaders can respond – and the capabilities they will need to thrive. Our insights are augmented by findings from the KPMG 2023 Global Procurement Survey, which captured the perspectives of 400 senior procurement professionals around the globe, representing a range of industries.

[Click here](#) to access KPMG's portal.





Appendix 5: Thought leadership and insights (continued)

Artificial Intelligence in Financial Reporting and Audit

Artificial intelligence (AI) is transforming the financial reporting and auditing landscape, and is set to dramatically grow across organizations and industries. In our new report, KPMG surveyed 1,800 senior executives across 10 countries, including Canada, confirming the importance of AI in financial reporting and auditing. This report highlights how organizations expect their auditors to lead the AI transformation and drive the transformation of financial reporting. They see a key role for auditors in supporting the safe and responsible rollout of AI, including assurance and attestation over the governance and controls in place to mitigate risks.

[Click here](#) to access KPMG's portal.

Control System Cybersecurity Annual Report 2024

Based on a survey of more than 630 industry members (13% from government organizations), this report reveals that while the increase in cyberattacks is concerning, organizations have become more proactive in their cybersecurity budgets, focused on prevention, and acknowledging the threat of supply chain attacks. Furthermore, the report highlights a pressing need for skilled cybersecurity professionals in the face of escalating cyber threats. Explore the full report to help gain a clearer understanding of the growing cyber threat landscape and learn how to overcome the roadblocks to progress.

[Click here](#) to access KPMG's portal.

Cybersecurity Considerations 2024: Government and Public Sector

In every industry, cybersecurity stands as a paramount concern for leaders. Yet, for government and public sector organizations, the game of digital defense takes on a whole new level of intensity. The reason? The sheer volume and sensitivity of data they manage, which can amplify the potential fallout from any breach. These agencies are the custodians of a vast array of personal and critical data, spanning from citizen welfare to public safety and national security. This article delves into the pivotal cybersecurity considerations for the government and public sector. It offers valuable perspectives on critical focus areas and provides actionable strategies for leaders and their security teams to fortify resilience, drive innovation, and uphold trust in an ever-changing environment.

[Click here](#) to access KPMG's portal.



Appendix 5: Thought leadership and insights (continued)

Our latest thinking on the issues that matter most to the Committees, Board and management.

KPMG Audit & Assurance Insights

Curated research and insights for audit committees and boards.

Board Leadership Centre

Leading insights to help board members maximize boardroom opportunities

Audit Committee Guide – Canadian Edition

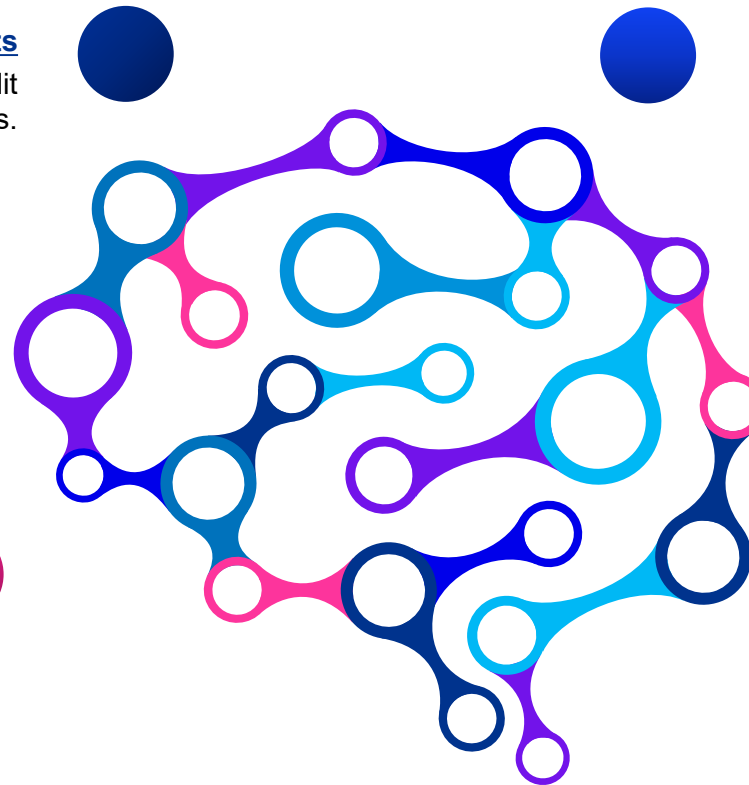
A practical guide providing insight into current challenges and leading practices shaping audit committee effectiveness in Canada.

Accelerate 2025

The key issues driving the audit committee agenda in 2025.

Sustainability Reporting

Resource centre on implementing the new Canadian reporting standards





Appendix 5: Thought leadership and insights

Current trends in internal audit

Organizations continually face a wide spectrum of risks beyond the already complex financial and regulatory compliance risks. Many organizations are recognizing the impact and benefit of internal audit activity that is agile, properly resourced, effectively managed, and aligned with strategic priorities, which can improve risk management and control processes and drive better efficiencies.

Examples of internal audits are noted below.

Cost reduction / efficiency planning

Review the governance arrangements for the monitoring and efficiency delivery of programs / services as required. This includes considering how efficiency requirements have been apportioned and communicated to support planning.

Fraud risk management

Internal Audit assesses whether a fraud risk management framework exists and whether fraud risk assessment is performed at these levels. Internal Audit reviews the overall governance surrounding this process and review the communication and reporting protocols in place.

Staff inclusion and diversity

Assess the strategy and plan in place for inclusion and diversity amongst staff, their governance and the measures in place to measure achievement of goals. Training and awareness programs offered to staff and faculty to provide understanding of roles and responsibilities and material updated on a regular basis. Increasing trends also include mental health resources and support systems to manage external expectations.

Asset management / maintenance

Review the processes and controls in place to ensure assets are adequately managed based on an appropriate schedule.

Business continuity management

Review of the elements of the life cycle of business continuity management (BCM). The main goal is to ensure the recovery of crucial services within an acceptable timeframe following disturbances in operations. Elements may include: business impact analysis, evaluation of threats and vulnerabilities, defining critical asset requirements, preparation of business continuity and disaster recovery plans.

Cybersecurity and privacy protection

The increase in cyber attacks targeting educational institutions, coupled with implementation of stricter privacy regulations has led to heightened expectations for schools to effectively safeguard the privacy and identities of students and staff. The rapid pace of disruptive innovations driven by new and emerging technologies may introduce additional vulnerabilities.

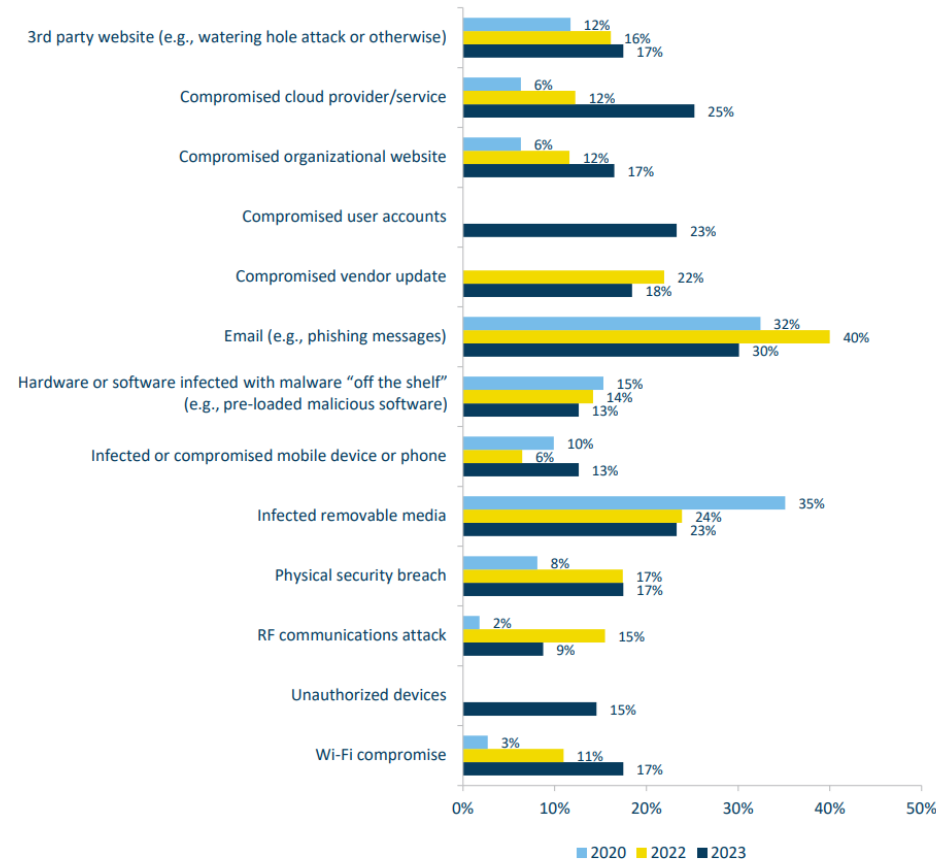


Appendix 5: Thought Leadership and Insights (continued)

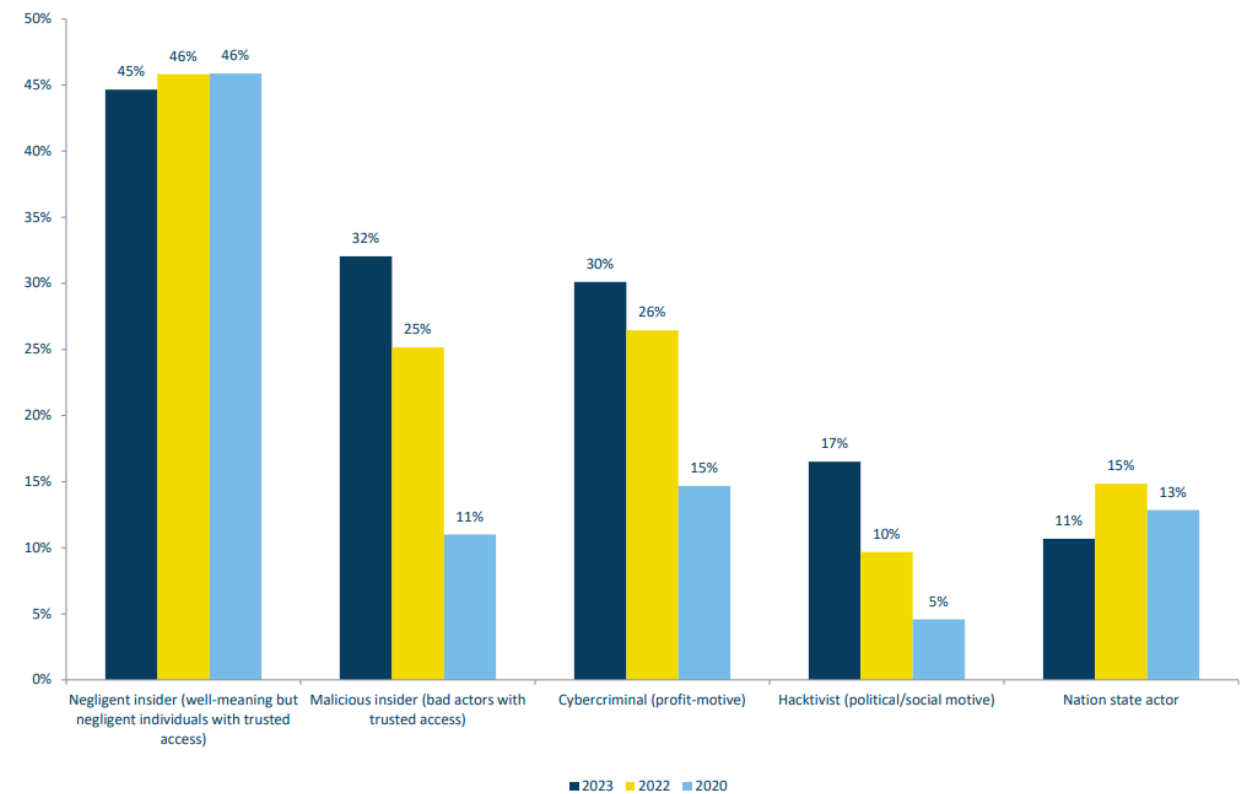
Ransomware in Canada

Canada is the fourth highest victim of ransomware attacks after the US, UK and Malaysia. Where ransomware attacks are successful, the costs can be substantial. COVID-19, lockdown and a shift to remote working has seen a rise in ransomware incidents. Vulnerabilities in people, process and technology controls, due to a shift to remote working over this period, have presented opportunities for cyber criminals.

Trends in types and frequency of cyber incidents



Trends in how cyber incidents arise



Source: The (CS)2 AI-KPMG Control System Cybersecurity Annual Report



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Board of Education Meeting May 26, 2025



Appendix 5: Thought Leadership and Insights (continued)

Where are Finance Teams adopting AI

Finance's role as a business partner has put them in an ideal position to lead enterprise adoption

Generating commentary

Reduce the time and effort needed to create recurring materials required for financial reporting, business reviews, management reports, and board meetings.

Generating strategic insights

Partner with other functions to provide insights across the business. Use finance's position to inform strategic decisions and solve problems with pricing, performance, and benchmarking metrics.

Managing contracts

Generative AI tools can draft contracts with preferred term and prioritize contract reviews based on deviations from standard terms and conditions.



Forecasting & budgeting

Integrating predictive models, creating scenarios, and generating insights on potential financial outcomes.



Collecting marketing intelligence

Powerful research tool able to find and synthesize public data to generate insights on markets, competitors, and customers.



Detecting anomalies

Generative AI shows promise as a tool for detecting errors and potential fraud. It can compare new data with past patterns to identify anomalies.



AI naturally aligns to CFO's existing responsibilities related to business strategy, digital transformation, and risk management



Appendix 5: Thought Leadership and Insights (continued)

AI brings Risks as well as Opportunities

Internal Risks & Considerations



Breaking Confidentiality

Many Generative AI models are built to absorb user-inputted data to improve the model over time. This could lead to exposure of key confidential information



Employee Misuse and Inaccuracies

Models generate responses based on input, so there is a risk of providing false or malicious content. Employees need to be cautious and review AI-generated content with a critical



Talent Implications

Professionals need to be made aware of their role in training and evolving the solution as high-quality output can only be achieved through high-quality, expert queries



Policies and Regulations

As the world's understanding of AI evolves, more policies and regulations will be brought upon by regulators which in turn need to be complied with

External Risks & Considerations



Misinformation, Bias and Discrimination

The model could generate a response containing inappropriate information or language. In cases where the model does not have an accurate response, it may 'hallucinate' with a false response.



Financial, Brand & Reputational Risk

Copying AI-produced information or code into any deliverable or product could constitute copyright infringement leading to legal and reputational harm



Intellectual Property and Copyright

Risks in copyright includes the potential creation of unauthorized plagiarized content, leading to infringement and violations of intellectual property rights



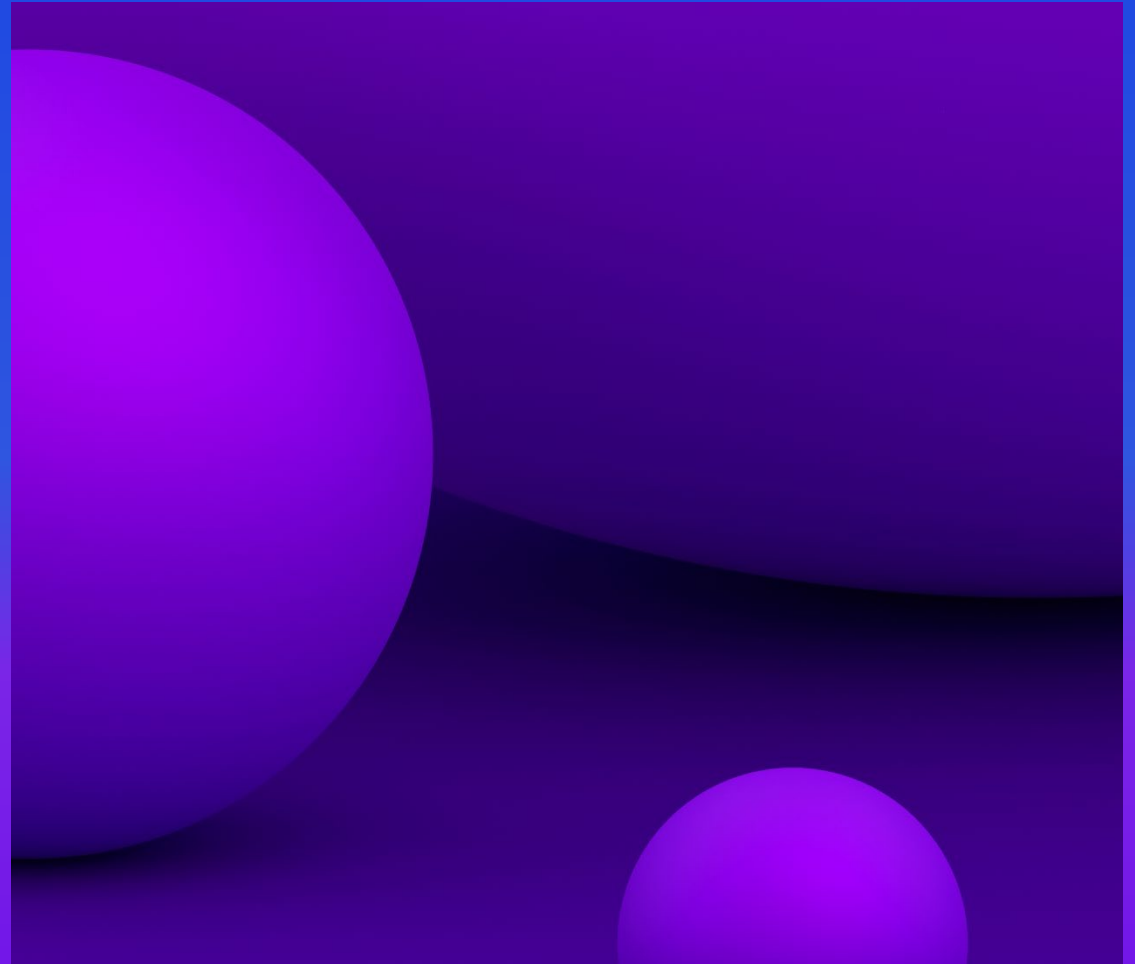
Cybersecurity

Generative AI models could be trained and employed for many cybersecurity attacks such as phishing scams, malware, data poisoning etc.



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Office of the Secretary-Treasurer

Katrina Stride – Secretary-Treasurer

TO: Audit Sub-Committee

FROM: Katrina Stride, Secretary-Treasurer

DATE: May 1, 2025

RE: **March 31, 2025 Quarterly Financial Report**

Background

The format of the Quarterly Financial Report is consistent with Schedule 2A “*Schedule of Operating Revenue By Source*” and Schedule 2B “*Schedule of Operating Expense by Object*” of the School District’s financial statements. The budget reflected in the financial statements is the Annual Operating Budget approved by the Board in April 2024. The Annual Operating Budget is based on estimated revenue and expenses for the year. It does not include budget related to approved surplus carryforwards from prior years.

The March 2025 Quarterly Financial Report has been updated from previous quarterly financial reports to include the Amended Annual Operating Budget which was approved by the Board in February 2025. The Amended Annual Operating Budget is based on revenue and expenses calculated on actual September 30, 2024 enrolment counts, grants confirmed subsequent to the approval of the Annual Operating Budget, and budget related to approved surplus carryforwards from prior years. It does not include budget adjustments made subsequent to the approval of the Amended Annual Operating Budget that are presented in the monthly Budget Change Reports.

The updated quarterly financial report shows the year-to-date actual revenue and expenditures as a percentage of both the Annual Operating Budget and the Amended Annual Operating Budget. Actual expenditures reflect all costs for the year including those related to approved surplus carryforwards from prior years and those added subsequent to the approval of the Amended Annual Operating Budget.

The prior year information has been included for comparative purposes.

Revenue

Ministry of Education and Child Care Operating Grant as a percentage of the related Annual Operating Budget is 71.36%, which is slightly lower than the 72.26% in the prior year. Operating grant revenue is recognized as it is received.

Other Ministry of Education and Child Care Grants as a percentage of the related Annual Operating Budget is 78.62% compared to 110.97% in the prior year. The amount of revenue recognized in each quarter is

The Greater Victoria School District wishes to recognize and acknowledge the Esquimalt and Songhees Nations, on whose traditional territories, we live, we learn, and we do our work.

affected by the receipt of new grants, as well as the timing of grant payments. In the current year, labour settlement funding (LSF) for the 1% cost-of-living adjustment (COLA) for teachers, support staff, non-educator exempt and administrators in leadership roles, and the 2% salary increase for administrators in leadership roles was provided subsequent to the preparation of the 2024-2025 Annual Budget. Other Ministry of Education and Child Care Grants received includes Pay Equity, Funding for Graduated Adults, Student Transportation Fund, Support Staff benefits Grant and FSA Scorer Grant.

Revenue from Other Provincial Ministries in the current year is related to the After School Sport and Arts Initiative (ASSAI) grants from the Ministry of Tourism, Arts, Culture and Sport and SkilledTradesBC funding (previously called Industry Training Authority). Actual revenues received as a percentage of the Annual Operating Budget is lower in the current year due to the timing of when the grants were received.

International Tuition Fees are fees received for the International Education (IE) Program. All International Tuition Fees related to the current school year that were collected and deferred in the previous school year have been brought into revenue as of July 1, 2024. International Tuition Fees as a percentage of the related budget are 102.27% compared to 105.01% in the prior year. An adjustment was made in the Amended Annual Budget to reflect the increase in revenue.

Local Education Agreement (LEA) Tuition is revenue received from Songhees Nation for eligible Nation students on the Nominal Roll attending schools operated by the Board. The Nation receives the tuition funding from Indigenous Services Canada. This revenue is based on actual Nominal Roll enrolment and the equivalent amount is deducted from the Ministry of Education and Child Care Operating Grant.

Continuing Education and Distributed Learning (The Link) Fees consist of registration and course fees collected from international students. Continuing Education and Distributed Learning Fees as a percentage of the related Annual Operating Budget are 17.65% compared to 89.40% in the prior year. The timing of this revenue varies year to year.

Rentals and Leases revenue as a percentage of the related Annual Operating Budget is 83.38% compared to 73.90% in the prior year. Additional revenue was received in the current year related to the 2024 BC Provincial General Election, field revenue generated from the new artificial turf field at Vic High and a new license to occupy.

Investment Income as a percentage of the related Annual Operating Budget is 74.95% as compared to 107.10% in the prior year. The current year budget more accurately reflects the projected interest income.

Miscellaneous Revenue includes other grants, fees, commissions and rebates, and general donations. The amount and timing of this revenue varies each year. The 2023-2024 Annual Budget related to International Education revenues was understated but was subsequently adjusted in the 2023-2024 Amended Annual Budget. This resulted in a higher percentage of revenue received relative to the budget, compared to the current year.

Total Operating Revenue is 73.03% of the related Annual Operating Budget as compared to 74.19% in the prior year.

Expenditure by Object

Teacher, Educational Assistants and Substitute Salaries to date are 71.17% of the combined related Annual Operating Budgets as compared to 70.86% in the prior year. As these positions start in September and are paid over 10 months, it is expected that approximately 7/10th (70%) of the salaries would be incurred to date.

Principals and Vice Principals, Support Staff and Other Professionals salaries are 73.13% of the combined related Annual Operating Budgets as compared to 74.01% in the prior year. These positions are generally paid over 12 months; therefore, it is expected that salaries to date would approximate 75% of the Annual Operating Budgets.

Employee Benefits are at 67.69% of the related Annual Operating Budget compared to 69.42% in the prior year. The current year percentage is lower compared to the related salary due to benefit expenses for WorkSafeBC, Employment Insurance and the Canadian Pension Plan being lower than projected. This has been adjusted in the Amended Annual Budget.

Total Salaries and Benefits are 70.83% of the related Annual Operating Budget as compared to 71.14% in the prior year.

Services are at 83.29% of the related Annual Operating Budget as compared to 109.41% in the prior year. Sufficient budget was not provided for International Education agent fees in the 2023-2024 Annual Operating Budget as the department expenditures were reduced by \$0.52 million during the April 2023 budget deliberations. Until the department had a chance to perform a review of expenditures to identify specific reductions, the total reduction was applied against agent fees and was subsequently corrected in the 2023-2024 Amended Annual Budget.

Student Transportation as a percentage of the related Annual Operating Budget is at 69.87% as compared to 75.39% in the prior year. As bussing starts in September and is paid over 10 months, it is expected that approximately 7/10th (70%) of the expenses would be incurred to date.

Professional Development and Travel is at 118.63% of the related Annual Operating Budget as compared to 79.77% in the prior year. The Greater Victoria Teachers' Association (GVTA) received additional professional development funds in the current year through the collective agreement. A cheque was issued to the GVTA, which was coded to professional development, whereas a portion of it was initially budgeted for in TTOC salaries and benefits. An adjustment has been made in the 2024-2025 Amended Annual Budget.

Rentals and Leases expenditures are at 60.64% of the related Annual Operating Budget as compared to 17.37% in the prior year. The budget for Rentals and Leases reflects the expected cost of the operating leases on fleet vehicles for Facilities Services. In the 2023-2024 Annual Operating Budget, Facilities found \$791K in one-time savings, which included a reduction of lease costs. The reduction was applied against Services and Supplies when preparing the budget. This was subsequently adjusted in the 2023-2024 Amended Annual Budget.

Dues and Fees are at 105.86% of the related Annual Operating Budget as compared to 246.05% in the prior year. In April 2023, the Board passed a motion to end its membership with the British Columbia School Trustees Association (BCSTA) for the 2023-2024 school year. This resulted in a reduction of \$62K in the 2023-2024 Annual Budget. However, the motion was later rescinded after the approval of the budget and was adjusted in the 2023-2024 Amended Annual Budget.

Insurance is at 105.88% of the related Annual Operating Budget as compared to 111.40% in the prior year. Insurance expense has increased this year due to an increase in the annual cost of insurance through the School Protection Program. An adjustment has been made in the 2024-2025 Amended Annual Budget. Insurance expenses are currently higher than the Amended Annual Budget as insurance purchased through the Rentals Department has exceeded the estimated expenses. However, this has been recovered through the rental liability insurance revenue.

Supplies are at 73.33% of the related Annual Operating Budget as compared to 73.11% in the prior year. Total spending is consistent with the prior year.

Utilities are at 60.72% of the related Annual Operating Budget as compared to 62.02% in the prior year. Utilities have decreased due to a reduction in natural gas usage compared to what was budgeted. This is due to warmer temperatures on average, continuous optimization program with BC Hydro and Fortis, and boiler upgrades resulting in a more efficient use of natural gas.

Capital Asset Purchases are expenditures from the operating fund that will be transferred to the capital fund to be amortized over their useful lives. Capital asset purchases in the current year include theatre equipment; computer technology and multi-function devices; network infrastructure; furniture; Sundance-Bank portables; and equipment for Facilities Services.

Total Services and Supplies are 74.95% of the related Annual Operating Budget as compared to 87.48% in the prior year.

Total Operating Expenditures are 71.18% of the related Annual Operating Budget as compared to 72.52% in the prior year.

Overall, the year-to-date results are slightly lower when compared to the prior year.

Recommended Motion

That the Audit Sub-Committee recommend the following motion, "That the Official Trustee of School District No. 61 (Greater Victoria) accepts the March 2025 Quarterly Financial Report as presented to the Audit Sub-Committee."

SCHOOL DISTRICT NO. 61 (GREATER VICTORIA)
QUARTERLY FINANCIAL REPORT
MARCH 31, 2025
ACTUAL AS A PERCENTAGE OF THE ANNUAL AND AMENDED ANNUAL OPERATING BUDGETS

	2024-2025 Annual Operating Budget	2024-2025 Amended Annual Operating Budget	Actual March 31, 2025	Percentage of Annual Operating Budget	Percentage of Amended Annual Operating Budget	2023-2024 Annual Operating Budget	2023-2024 Amended Annual Operating Budget	Actual March 31, 2024	Percentage of Annual Operating Budget	Percentage of Amended Annual Operating Budget
REVENUE										
Ministry of Education and Child Care Operating Grant	229,913,818	234,405,521	164,061,432	71.36%	69.99%	214,200,316	220,876,957	154,772,866	72.26%	70.07%
Other Ministry of Education and Child Care Grants	3,199,377	5,488,671	2,515,400	78.62%	45.83%	3,192,995	6,738,407	3,543,299	110.97%	52.58%
Provincial Grants - Other	283,750	286,649	225,729	79.55%	78.75%	274,039	289,983	247,118	90.18%	85.22%
International Tuition Fees	15,667,733	15,928,547	16,022,762	102.27%	100.59%	15,670,739	16,378,362	16,455,241	105.01%	100.47%
Local Education Agreement Tuition	940,239	795,694	596,771	63.47%	75.00%	757,317	925,099	705,179	93.12%	76.23%
Continuing Education and Distributed Learning Fees	8,500	3,500	1,500	17.65%	42.86%	10,000	8,500	8,940	89.40%	105.18%
Rentals and Leases	3,221,690	3,512,650	2,686,354	83.38%	76.48%	3,007,985	2,949,578	2,222,883	73.90%	75.36%
Investment Income	1,796,068	1,681,131	1,346,205	74.95%	80.08%	1,465,200	2,141,451	1,569,202	107.10%	73.28%
Miscellaneous Revenue	2,064,573	2,384,387	1,676,313	81.19%	70.30%	1,059,845	2,179,830	1,486,157	140.22%	68.18%
Budgeted Prior Year Operating Surplus Appropriation	1,897,592	1,913,316				4,342,059	1,694,479			
Total Operating Revenue	258,993,340	266,400,066	189,132,466	73.03%	71.00%	243,980,495	254,182,646	181,010,886	74.19%	71.21%
EXPENDITURE BY OBJECT										
Teachers Salaries	111,628,325	112,679,249	78,213,880	70.07%	69.41%	107,167,700	108,243,395	75,679,269	70.62%	69.92%
Principals and Vice Principals Salaries	14,773,538	14,656,559	10,937,162	74.03%	74.62%	13,862,405	14,358,666	10,796,594	77.88%	75.19%
Educational Assistants Salaries	23,546,895	25,350,687	16,330,665	69.35%	64.42%	22,947,651	23,465,610	14,630,106	63.75%	62.35%
Support Staff Salaries	21,695,793	22,259,815	15,557,965	71.71%	69.89%	21,046,809	21,236,804	14,846,572	70.54%	69.91%
Other Professionals Salaries	5,434,157	5,597,571	4,147,294	76.32%	74.09%	4,956,475	5,335,183	3,863,329	77.95%	72.41%
Substitutes Salaries	12,357,749	13,315,637	10,461,855	84.66%	78.57%	10,398,295	12,797,308	9,257,361	89.03%	72.34%
Employee Benefits	47,137,413	47,101,045	31,908,983	67.69%	67.75%	43,076,847	44,421,513	29,903,652	69.42%	67.32%
Total Salaries and Benefits	236,573,870	240,960,563	167,557,804	70.83%	69.54%	223,456,182	229,858,479	158,976,883	71.14%	69.16%
Services	7,940,940	9,176,424	6,614,112	83.29%	72.08%	6,440,743	8,135,831	7,046,994	109.41%	86.62%
Student Transportation	1,056,234	1,329,343	738,021	69.87%	55.52%	932,286	1,084,857	702,855	75.39%	64.79%
Professional Development and Travel	589,539	909,339	699,341	118.63%	76.91%	676,572	782,874	539,684	79.77%	68.94%
Rentals and Leases	62,851	62,851	38,115	60.64%	60.64%	109,851	21,851	19,085	17.37%	87.34%
Dues and Fees	131,133	143,747	138,811	105.86%	96.57%	49,700	117,401	122,285	246.05%	104.16%
Insurance	599,177	629,435	634,389	105.88%	100.79%	479,973	535,970	534,702	111.40%	99.76%
Supplies	5,029,375	6,175,139	3,688,137	73.33%	59.73%	5,374,738	6,515,841	3,929,368	73.11%	60.30%
Utilities	4,698,750	4,068,420	2,853,240	60.72%	70.13%	4,442,200	4,593,400	2,755,221	62.02%	59.98%
Capital Asset Purchases	2,311,471	2,903,930	1,358,577	58.78%	46.78%	2,018,250	2,536,142	2,304,668	0.00%	0.00%
Local Capital Transfer	-	40,875	40,875	100.00%	100.00%	-	-	-	0.00%	0.00%
Total Services and Supplies	22,419,470	25,439,503	16,803,618	74.95%	66.05%	20,524,313	24,324,167	17,954,862	87.48%	73.81%
Total Operating Expenditure	258,993,340	266,400,066	184,361,422	71.18%	69.20%	243,980,495	254,182,646	176,931,745	72.52%	69.61%

News from School District No. 61



May 2 - Macaulay Elementary PAC raises more than \$30,000 during walk-a-thon

- [Facebook](#)



May 7 - Arbutus Principal and Teacher compete in Capital Bike Commuter Challenge

- [Facebook](#)



May 8 - Camp Thunderbird Na'Tsa'Maht Grade 12 Gathering

- [Black Press](#)



May 15 - Spectrum Student Organizes Marigold Elementary Robotics Competition

- [Facebook](#)



May 16 - Indigenous Storytelling Festival (District-wide Pro D Day)



May 19 - Reynolds Band Featured in Victoria Day Parade

- [Times Colonist](#)

Celebrating Inclusivity in Our Schools

Rainbow Week - May 12-16



Torquay Elementary



Cedar Hill Middle



Sundance-Bank Elementary



Margaret Jenkins Elementary

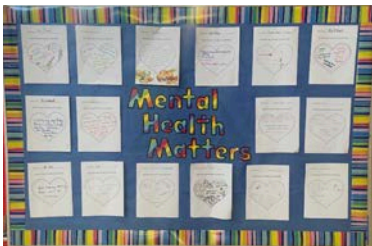


Spectrum Community



Board Office

Mental Health Week - May 5-11



Colquitz Middle

Jewish Heritage Month - May



Colquitz Middle

Asian Heritage Month - May



Colquitz Middle

Congratulations / Gratitude

Thank you to Erin and Fran of Songhees Nation, and to Anevay and the Songhees PAC for their important relational heart work, and to Shelly of the Indigenous Education Department (IED) for all their work with the recently signed Songhees Nation Local Education Agreement.

Thank you to all who had a hand in organizing this year's Indigenous Storytelling Festival, including Elders, IED, the organizing committee, students, presenters, guests, Principals and Vice Principals.

Thank you to all SOGI and GSA leads within the District for your important work to create safe and inclusive spaces for students and staff always, and during Rainbow Week.

Upcoming

May 25 - Accessibility Week

May 28 - Deaf and Hard of Hearing Beach Day

May 29 - Elementary Track City Finals

May 30 - Spectrum Community School 50th Anniversary Celebration

June - Grad Ceremonies

MONTHLY FINANCIAL REPORT - OPERATING REVENUES - April 2025

	2024-2025						2023-2024				
	Budget	Apr 2025	YTD	Available	%		Budget	Apr 2024	YTD	Available	%
602 CE/HL OTHER FEES	200	165	480	(280)	-140%	!!	50	10	40	10	20%
605 CE/HL REGISTRATION FEES	10,100	975	11,235	(1,135)	-11%	!!	7,300	1,120	8,600	(1,300)	-18%
621 MINISTRY BLOCK FUNDING	235,784,644	23,544,156	187,605,588	48,179,056	20%	!!	222,323,877	22,208,717	176,981,583	45,342,294	20%
629 OTHER MIN OF ED GRANTS	4,854,111	1,150,051	3,665,451	1,188,660	24%	!!	6,022,939	1,134,721	4,678,020	1,344,919	22%
641 REVENUE -OTHER PROV MINISTRIES	286,649	0	225,729	60,920	21%	!!	289,983	0	247,118	42,865	15%
642 REVENUE -OTHER SCHOOL DISTRICTS	1,740	0	1,740	0	0%	!!	2,700	0	0	2,700	100%
644 CE/HL COURSE FEES	3,500	0	1,500	2,000	57%	!!	8,500	1,420	2,850	5,650	66%
645 REVENUE-CAFETERIA	240,332	26,951	237,056	3,276	1%	!!	196,871	22,188	196,851	20	0%
647 OFFSHORE STUDENTS TUITION FEES	15,928,547	54,255	16,077,017	(148,470)	-1%	!!	16,378,362	104,081	16,559,322	(180,960)	-1%
648 LOCAL EDUCATION AGREEMENTS	795,694	0	596,771	198,923	25%	!!	925,099	0	705,179	219,920	24%
649 MISC FEES & REVENUE	2,219,694	20,287	1,474,179	745,515	34%	!!	1,925,289	116,121	1,427,615	497,674	26%
651 COMMUNITY USE OF FACILITIES	2,324,742	430,279	2,265,705	59,038	3%	!!	1,932,549	177,115	1,572,700	359,849	19%
652 COMMUNITY USE OF FIELDS	120,000	22,415	117,365	2,635	2%	!!	82,857	18,724	62,207	20,650	25%
653 COMMUNITY USE OF THEATRE	134,958	22,939	118,409	16,549	12%	!!	72,208	29,933	117,872	(45,664)	-63%
654 PARKING FEES	31,970	2,843	29,938	2,032	6%	!!	35,878	1,188	18,683	17,195	48%
655 RENTALS LIAB INS REVENUE	8,872	843	10,292	(1,420)	-16%	!!	6,361	320	6,559	(198)	-3%
659 OTHER RENTALS & LEASES	899,180	(165,501)	458,463	440,717	49%	!!	796,900	31,325	703,466	93,434	12%
661 INTEREST	15,720	2,488	21,899	(6,179)	-39%	!!	74,447	6,085	52,624	21,823	29%
669 INVESTMENT REVENUE	1,665,410	134,986	1,461,780	203,630	12%	!!	2,067,004	190,728	1,713,391	353,613	17%
671 SURPLUS FROM PRIOR YEAR	6,317,792	0	9,060,318	(2,742,526)	-43%	!!	6,224,545	0	6,841,658	(617,113)	-10%
						!!					
GRAND TOTAL	271,643,855	25,248,131	223,440,915	48,202,940	18%		259,373,719	24,043,795	211,896,338	47,477,381	18%

MONTHLY FINANCIAL REPORT - OPERATING EXPENDITURES - April 2025

	2024-2025							2023-2024						
	Budget	Apr 2025	YTD	Encumbrances	Total Exp	Available	% !!	Budget	Apr 2024	YTD	Encumbrances	Total Exp	Available	%
SALARIES														
111 CERTIFICATED TEACHERS	112,451,899	11,246,652	89,248,822		89,248,822	23,203,077	21% !!	107,805,398	10,904,765	86,379,543		86,379,543	21,425,855	20%
112 P&VP SALARIES	14,734,188	1,269,352	12,260,855		12,260,855	2,473,333	17% !!	14,454,646	1,205,284	12,069,035		12,069,035	2,385,611	17%
114 ALLIED SPECIALISTS	2,174,555	219,639	1,731,224		1,731,224	443,331	20% !!	2,113,172	196,194	1,564,690		1,564,690	548,482	26%
115 DEPARTMENT HEAD ALLOWANCES	302,830	29,875	241,584		241,584	61,246	20% !!	292,727	29,089	233,582		233,582	59,145	20%
120 EXEMPT STAFF (CERT)	1,207,852	85,204	988,292		988,292	219,560	18% !!	1,100,838	81,976	879,593		879,593	221,245	20%
121 EXEMPT STAFF (NON-CERT)	4,153,956	325,874	3,382,184		3,382,184	771,772	19% !!	3,992,795	308,918	3,196,509		3,196,509	796,286	20%
122 CUSTODIANS	2,142,852	163,469	1,766,425		1,766,425	376,427	18% !!	1,988,643	164,801	1,608,175		1,608,175	380,468	19%
123 JANITORS	4,293,622	302,495	3,503,840		3,503,840	789,782	18% !!	4,163,953	303,443	3,377,799		3,377,799	786,154	19%
125 FOREPERSONS	603,994	44,886	464,968		464,968	139,026	23% !!	619,901	41,972	517,198		517,198	102,703	17%
126 TRADES/LABOURERS	4,372,828	301,821	3,279,830		3,279,830	1,092,998	25% !!	4,293,446	294,545	3,301,130		3,301,130	992,316	23%
131 SCHOOL ASSISTANT SALARIES	23,346,156	2,141,627	16,960,707		16,960,707	6,385,449	27% !!	21,371,937	1,860,622	15,100,619		15,100,619	6,271,318	29%
142 CLERICAL SALARIES	10,369,134	844,226	7,856,203		7,856,203	2,512,931	24% !!	9,938,729	806,766	7,529,111		7,529,111	2,409,618	24%
161 TTOC SALARIES	12,019,831	1,140,718	10,468,119		10,468,119	1,551,712	13% !!	11,752,950	1,032,424	9,255,657		9,255,657	2,497,293	21%
165 RELIEF LABOUR	576,370	70,272	506,876		506,876	69,494	12% !!	543,391	58,670	409,210		409,210	134,181	25%
166 382 EXTRA STAFF SALARIES	474,992	65,572	462,208		462,208	12,784	3% !!	411,200	13,883	279,697		279,697	131,504	32%
167 SCHOOL ASSIST RELIEF	936,401	90,278	748,658		748,658	187,743	20% !!	921,633	93,513	728,280		728,280	193,353	21%
168 CASUAL CLERICAL SALARIES	80,469	2,924	42,498		42,498	37,971	47% !!	102,867	2,748	51,569		51,569	15,298	50%
170 FRENCH LANGUAGE ASSISTANT	0	0	0		0	0	0% !!	28,700	4,469	26,082		26,082	2,618	9%
191 TRUSTEES INDEMNITY	244,145	18,750	206,645		206,645	37,500	15% !!	249,260	21,143	206,974		206,974	42,286	17%
199 RECOVERIES	(111,155)	(11,116)	(92,811)		(92,811)	(18,344)	17% !!	(138,111)	(13,500)	(125,871)		(125,871)	(12,240)	9%
TOTAL -- SALARIES	194,374,919	18,352,517	154,027,128	0	154,027,128	40,347,791	21% !!	186,008,075	17,411,725	146,588,580	0	146,588,580	39,419,495	21%
BENEFITS														
211 TEACHER BENEFITS	28,091,070	2,893,112	21,611,784		21,611,784	6,479,286	23% !!	26,648,784	2,793,327	20,665,592		20,665,592	5,983,192	22%
212 P&VP BENEFITS	3,027,088	312,436	2,489,231		2,489,231	537,857	18% !!	3,024,482	296,954	2,404,816		2,404,816	619,666	20%
214 ALLIED SPECIALISTS BENEFITS	544,850	56,199	425,521		425,521	119,329	22% !!	458,559	49,949	355,198		355,198	103,361	23%
215 DEPT HEAD ALLOWANCE BENEFITS	75,663	7,616	57,797		57,797	17,866	24% !!	71,718	7,335	54,042		54,042	17,676	25%
218 EMPLOYEE FUTURE BENEFITS EXPENSE	436,067	3,895	(159,544)		(159,544)	595,611	137% !!	448,142	17,530	(135,033)		(135,033)	583,175	130%
220 EXEMPT (CERT) - BENEFITS	228,438	20,222	184,726		184,726	43,712	19% !!	209,160	19,755	169,596		169,596	39,564	19%
221 EXEMPT (N-CERT) BENEFITS	780,576	70,473	617,577		617,577	162,999	21% !!	778,592	68,010	588,803		588,803	189,789	24%
222 CUSTODIAN BENEFITS	492,659	40,026	445,575		445,575	47,084	10% !!	443,427	36,872	387,972		387,972	55,455	13%
223 JANITOR BENEFITS	987,319	78,545	899,730		899,730	87,589	9% !!	928,127	76,085	843,407		843,407	84,720	9%
225 FOREPERSONS BENEFITS	138,863	11,066	107,253		107,253	31,610	23% !!	135,946	9,157	104,138		104,138	31,808	23%
226 TRADES/LABOURER BENEFITS	1,004,896	78,528	792,239		792,239	212,657	21% !!	952,011	65,739	725,220		725,220	226,791	24%
231 SCHOOL ASSISTANT BENEFITS	5,940,086	535,298	4,407,382		4,407,382	1,532,704	26% !!	5,372,482	476,824	3,960,710		3,960,710	1,411,772	26%
242 CLERICAL BENEFITS	2,653,216	223,999	2,102,897		2,102,897	550,319	21% !!	2,488,248	206,470	1,983,402		1,983,402	504,846	20%
261 TTOC BENEFITS	2,530,960	262,864	2,320,243		2,320,243	210,717	8% !!	2,320,034	229,762	2,003,377		2,003,377	316,657	14%
265 RELIEF LABOUR BENEFITS	65,707	8,914	66,366		66,366	(659)	-1% !!	58,856	7,862	50,058		50,058	8,798	15%
266 382 EXTRA STAFF BENEFITS	54,112	10,182	59,495		59,495	(5,383)	-10% !!	43,850	1,909	29,776		29,776	14,074	32%
267 RELIEF ASSISTANT BENEFITS	107,539	10,243	88,492		88,492	19,047	18% !!	101,449	10,862	85,592		85,592	15,857	16%
268 CASUAL CLERICAL BENEFITS	8,968	343	5,713		5,713	3,255	36% !!	11,513	303	6,836		6,836	4,677	41%
270 FLA BENEFITS	0	0	0		0	0	0% !!	3,186	510	2,739		2,739	447	14%
291 TRUSTEE BENEFITS	19,775	1,738	17,467		17,467	2,308	12% !!	18,445	1,722	16,496		16,496	1,949	11%
TOTAL -- BENEFITS	47,187,852	4,625,699	36,539,946	0	36,539,946	10,647,907	23% !!	44,517,011	4,376,935	34,302,737	0	34,302,737	10,214,275	23%
SERVICES & SUPPLIES														
311 AUDIT	33,630	0	0		0	33,630	100% !!	28,448	0	4,572		4,572	23,876	84%
312 LEGAL	675,000	8,206	585,934		585,934	89,066	13% !!	425,000	13,759	298,786		298,786	126,214	30%
323 SOFTWARE MAINTENANCE	1,383,016	72,997	1,414,081	12,002	1,426,083	(43,067)	-3% !!	1,134,234	44,839	1,135,680	33,024	1,168,703	(34,469)	-3%
324 HARDWARE MAINTENANCE	120,070	0	50,248		50,248	69,822	58% !!	118,130	0	100,058		100,058	18,072	15%
331 CONTRACTED TRANSPORTATION	1,182,189	87,050	746,996	435,445	1,182,441	(252)	0% !!	948,374	57,556	634,418	416,661	1,051,079	(102,705)	-11%
332 TRANSPORTATION ASSISTANCE	40,559	2,734	32,668		32,668	7,891	19% !!	41,537	3,965	29,606		29,606	11,931	29%
334 SCHOOL JOURNEYS	106,455	3,475	52,576		52,576	53,879	51% !!	102,159	31,837	132,189		132,189	(30,030)	-29%
341 PRO-D & TRAVEL	1,144,710	37,664	503,803		503,803	440,907	39% !!	992,476	569,770	421,554	1,152	570,922	421,554	42%
342 TRAVEL MILEAGE	3,879	175	6,270		6,270	(2,391)	-62% !!	5,911	284	8,883		8,883	(2,972)	-50%
343 LOCAL MILEAGE	74,497	4,121	46,529		46,529	27,968	38% !!	71,264	5,276	46,578		46,578	24,686	35%
364 LEASES	62,851	5,888	44,002		44,002	18,849	30% !!	21,851	2,905	21,989		21,989	(138)	-1%
371 MEMBERSHIP FEES	143,947	3,664	142,475		142,475	1,472	1% !!	131,797	7,227	129,512		129,512	2,285	2%
391 PREMIUMS	633,767	(1,065)	633,324		633,324	443	0% !!	535,970	0	534,702		534,702	1,268	0%
399 SERVICES RECOVERY	(960)	0	(16,263)		(16,263)	15,303	-1594% !!	0	0	(10,793)		(10,793)	10,793	0%
421 POINT OF SALE FEES	23,900	4,086	24,595		24,595	(695)	-3% !!	17,630	3,723	29,341		29,341	(11,711)	-66%

MONTHLY FINANCIAL REPORT - OPERATING EXPENDITURES - April 2025																
	2024-2025								2023-2024							
	Budget	Apr 2025	YTD	Encumbrances	Total Exp	Available	%		Budget	Apr 2024	YTD	Encumbrances	Total Exp	Available	%	
422 BANK SERVICE CHARGES	73,902	6,231	56,724		56,724	17,178	23% !!		204,555	16,542	168,508		168,508	36,047	18%	
431 LAND TELEPHONE	173,500	14,771	143,723		143,723	29,777	17% !!		167,400	13,475	136,603		136,603	30,797	18%	
438 CELL PHONES	202,797	15,398	164,357		164,357	38,440	19% !!		203,530	14,930	166,233		166,233	37,297	18%	
439 DIGITAL SERVICES RECOVERY	845,987	0	0		0	845,987	100% !!		830,987	12,363	843,350		843,350	(12,363)	-1%	
441 POSTAGE	32,910	2,793	17,291		17,291	15,619	47% !!		39,142	5,767	24,404		24,404	14,738	38%	
444 COURIER SERVICE	20,043	2,480	17,549		17,549	2,494	12% !!		16,902	1,558	17,515		17,515	(613)	-4%	
445 ADVERTISING	118,690	2,734	111,938		111,938	6,752	6% !!		114,187	172	84,097		84,097	30,090	26%	
446 PHOTOCOPYING	247,538	26,773	235,691		235,691	11,847	5% !!		265,670	25,043	224,699		224,699	40,971	15%	
447 PRINTING SERVICES	22,708	0	22,574		22,574	134	1% !!		10,038	0	3,944		3,944	6,094	61%	
448 AGENT FEE	1,531,620	30,362	1,425,851		1,425,851	105,769	7% !!		1,414,010	43,386	1,553,356		1,553,356	(139,346)	-10%	
450 GRANTS	114,148	0	46,312		46,312	67,836	59% !!		69,890	0	46,219		46,219	23,671	34%	
451 CULTURAL ENRICHMENT	7,800	0	0		0	7,800	100% !!		0	0	0		0	0	0%	
452 HONORARIA	13,900	3,995	16,520		16,520	(2,620)	-19% !!		13,237	1,550	12,125		12,125	1,112	8%	
453 SCHOLARSHIPS	23,110	0	6,500		6,500	16,610	72% !!		27,209	0	11,700		11,700	15,509	57%	
457 GIFT / GIFT CERTIFICATES	1,534	24	808		808	726	47% !!		1,770	159	1,506		1,506	264	15%	
460 LICENCES	24,710	0	20,682		20,682	4,028	16% !!		22,500	0	24,709		24,709	(2,209)	-10%	
462 SECURITY	95,000	12,587	78,889	14,935	93,824	1,176	1% !!		84,000	13,212	78,945	2,362	81,308	2,692	3%	
467 FLEET TELEMATICS	29,500	5,976	32,338	727	33,065	(3,565)	-12% !!		24,500	2,350	12,446		12,446	12,054	49%	
469 MISCELLANEOUS SERVICES	3,753,128	252,280	2,665,746	416,208	3,081,955	671,173	18% !!		3,407,096	318,461	2,680,345	365,519	3,045,864	361,232	11%	
481 PORTABLE MOVES	60,000	0	5,861		5,861	54,139	90% !!		(5,000)	0	(5,000)		(5,000)	0	0%	
499 COST RECOVERIES	0	0	0		0	0	0% !!		0	0	(3,343)		(3,343)	3,343	0%	
501 CAFETERIA FOOD	357,599	48,642	249,646		249,646	107,953	30% !!		307,546	42,338	248,325		248,325	59,221	19%	
503 WOOD	6,299	(211)	9,266		9,266	(2,967)	-47% !!		8,995	1,501	14,484		14,484	(5,489)	-61%	
504 METAL	1,283	(34)	871		871	412	32% !!		2,206	(720)	2,430		2,430	(224)	-10%	
505 APPLIED TECHNOLOGY SUPPLIES	0	0	452		452	(452)	0% !!		0	0	0		0	0	0%	
508 AUTOMOTIVE	0	(191)	0		0	0	0% !!		0	0	0		0	0	0%	
511 ADMINISTRATIVE SUPPLIES	312,713	31,473	308,165		308,165	4,548	1% !!		382,336	31,810	233,680		233,680	148,656	39%	
512 COPY/PRINTER SUPPLIES	202,232	28,906	196,361		196,361	5,871	3% !!		203,940	29,318	184,489		184,489	19,451	10%	
514 JANITORIAL SUPPLIES	562,000	45,768	590,798		590,798	(28,798)	-5% !!		562,000	42,657	557,646	1,101	558,747	3,253	1%	
515 VEHICLE SUPPLIES	160,275	12,075	145,185		145,185	15,090	9% !!		59,650	11,122	111,489		111,489	(51,839)	-87%	
516 MEDICAL SUPPLIES	3,687	12	2,261		2,261	1,426	39% !!		3,138	240	3,593		3,593	(455)	-14%	
517 TIRE PURCHASES	33,000	659	22,173		22,173	10,827	33% !!		25,000	3,965	26,385		26,385	(1,385)	-6%	
518 VEHICLE FUEL PURCHASES	180,534	17,960	173,717		173,717	6,817	4% !!		180,534	17,032	182,769		182,769	(2,235)	-1%	
519 INSTRUCTIONAL SUPPLIES	8,271,146	319,819	2,424,812	204,600	2,629,412	5,641,734	68% !!		7,449,328	237,944	2,390,033	39,914	2,429,947	5,019,381	67%	
520 BOOKS & GUIDES	406,656	29,672	216,594		216,594	190,062	47% !!		571,268	50,347	279,680	148	279,828	291,440	51%	
525 MAGAZINES & PERIODICALS	2,462	0	3,588		3,588	(1,126)	-46% !!		3,449	127	2,584		2,584	865	25%	
530 AUDIO VISUAL MATERIALS	278	0	277		277	1	0% !!		77	38	176		176	(99)	-128%	
534 SOFTWARE	21,150	7,861	24,376		24,376	(3,226)	-15% !!		18,779	6,001	14,830		14,830	3,949	21%	
541 LIGHT & POWER	1,528,000	143,199	1,091,089		1,091,089	436,911	29% !!		1,579,000	151,291	1,155,924		1,155,924	423,076	27%	
551 GAS	1,342,000	102,688	1,024,894		1,024,894	317,106	24% !!		1,760,000	111,318	912,648		912,648	847,352	48%	
552 OIL	39,250	0	31,759		31,759	7,491	19% !!		59,200	0	46,037		46,037	13,163	22%	
561 WATER	533,000	15,921	435,907		435,907	97,093	18% !!		592,700	11,808	485,200		485,200	107,500	18%	
562 SEWER USER CHARGE	310,000	8,629	245,804		245,804	64,196	21% !!		314,000	14,110	233,092		233,092	80,908	26%	
563 STORMWATER	116,170	0	116,170		116,170	0	0% !!		105,000	0	91,312		91,312	13,688	13%	
572 GARBAGE DISPOSAL	200,000	0	178,055		178,055	21,945	11% !!		183,500	18,091	137,627		137,627	45,873	25%	
581 FURNITURE & EQUIP PURCH	534,556	60,970	453,550	96,255	549,806	(15,250)	-3% !!		781,541	107,157	662,763	68,774	731,538	50,003	6%	
582 VEHICLE PURCHASES	65,000	539	33,915		33,915	31,085	48% !!		65,000	0	1,635		1,635	63,365	97%	
590 COMPUTER PURCHASES	2,212,603	197,446	1,254,860	226,174	1,478,035	734,568	33% !!		2,196,514	(7,437)	1,759,825	305,373	2,065,197	131,317	6%	
594 RECONCILIATION ADJUSTMENTS	0	3,624	(3,575)		(3,575)	3,575	0% !!		0	6	8,396		8,396	(8,396)	0%	
595 INTERFUND TRANSFER	40,875	0	0		0	40,875	100% !!		0	0	0		0	0	0%	
599 SUPPLIES RECOVERIES	(381,719)	(85,630)	(396,802)		(396,802)	15,083	-4% !!		(52,472)	(2,242)	(78,261)		(78,261)	25,789	-49%	
TOTAL -- SERVICES & SUPPLIES	30,081,084	1,595,196	18,367,761	1,406,347	19,774,108	10,306,976	34% !!		28,848,633	1,587,353	19,416,443	1,234,028	20,650,470	8,198,163	28%	
GRAND TOTAL	271,643,855	24,573,412	208,934,834	1,406,347	210,341,182	61,302,673	23% !!		259,373,719	23,376,014	200,307,759	1,234,028	201,541,786	57,831,933	22%	

2024-2025 Budget Change Report: April 2025 - Operating

	Revenue	Expenses
2024-2025 Amended Annual Budget - Operating (Board Approved Feb 25-25)	\$ 264,486,750	\$ 266,400,066
Amended Surplus Appropriation (Board Approved February 26-24)		
Budgeted Prior Year Surplus Appropriation	1,913,316	-
	1,913,316	-
	266,400,066	266,400,066
Changes - subsequent to Amended Budget		
Misc Donations and Revenues to February 28	28,149	28,149
South Island Partnership Grants	20,500	20,500
Misc Donations and Revenues to March 31	36,252	36,252
BC Hydro Commercial Energy Manager Program additional funding	10,000	10,000
February 2025 Inclusive Education Enrolment Growth	506,470	506,470
February 2025 New Refugee & ELL Enrolment Growth	127,646	127,646
February 2025 Continuing Education Enrolment Decline	(17,686)	-
February 2025 Distributed Learning Enrolment Decline	(12,324)	-
February 2025 Pathways & Partnerships Enrolment Decline	(4,458)	-
Labour Settlement Funding for Teachers' Professional Development	158,289	-
ELC Pathway Project	7,500	7,500
Misc Donations and Revenues to April 30	15,095	15,095
Total Changes:	875,433	751,612
2024-2025 Amended Budget - Operating to April 30, 2025	\$ 267,275,499	\$ 267,151,678
Unrestricted Operating Surplus (Contingency)		
District (Board Approved Sep 23-24)	\$ 1,000,000	
0.40% of previous year's operating expense	\$ 1,000,000	

2024-2025 Budget Change Report: April 2025 - Special Purpose

National School Food Program
2024/2025 Grant

Revenue	Expenses
86,275	86,275
86,275	86,275

2024-2025 Budget Change Report: April 2025 - Capital

Local Capital

Interest Income to April 30

Revenue	Expenses
35,756	-
35,756	-

Ministry of Education and Child Care Restricted

Interest Income to April 30

212,535	-
212,535	-

SECTION 72 REPORT

Present:

Official Trustee Sherri Bell

Administration:

Deb Whitten, Superintendent, Katrina Stride, Secretary-Treasurer

The Board of Education discussed the following matters:

- Personnel

General decisions made by the Board:

- Personnel

SECTION 72 REPORT

Present:

Official Trustee Sherri Bell

Administration:

Deb Whitten, Superintendent of Schools, Katrina Stride, Secretary-Treasurer, Tom Aerts, Associate Superintendent, Sean Powell, Associate Superintendent, Julie Lutner, Associate Secretary-Treasurer, Marni Vistisen-Harwood, Director of Facilities Services

The Board of Education discussed the following matters:

- Administration
- Facilities

General decisions made by the Board:

- Administration
- Facilities