

Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2025

School District No. 61 (Greater Victoria)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$318,006,345 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 9th DAY OF APRIL, 2024;

READ A SECOND TIME THE 11th DAY OF APRIL, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF APRIL, 2024;


Chairperson of the Board


Secretary/Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Annual Budget Bylaw 2024/2025, adopted by the Board the 11th DAY OF APRIL, 2024.


Secretary/Treasurer

School District No. 61 (Greater Victoria)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,604,798	20,038,544
Adult	39,313	20,750
Total Ministry Operating Grant Funded FTE's	20,644,111	20,059,294
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	269,153,333	251,588,931
Other	283,750	274,039
Tuition	15,676,233	15,680,739
Other Revenue	9,909,039	8,317,162
Rentals and Leases	3,221,690	3,007,985
Investment Income	2,207,195	1,812,760
Gain (Loss) on Disposal of Tangible Capital Assets	3,808,000	3,808,000
Amortization of Deferred Capital Revenue	11,154,340	9,549,670
Total Revenue	315,413,580	294,039,286
Expenses		
Instruction	258,783,872	244,398,802
District Administration	7,003,132	6,648,975
Operations and Maintenance	48,186,319	43,565,556
Transportation and Housing	1,621,551	1,599,033
Total Expense	315,594,874	296,212,366
Net Revenue (Expense)	(181,294)	(2,173,080)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,897,592	4,342,059
Budgeted Surplus (Deficit), for the year	1,716,298	2,168,979
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,716,298	2,168,979
Budgeted Surplus (Deficit), for the year	1,716,298	2,168,979

School District No. 61 (Greater Victoria)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	256,681,869	241,962,245
Operating - Tangible Capital Assets Purchased	2,311,471	2,018,250
Special Purpose Funds - Total Expense	40,171,692	38,374,180
Special Purpose Funds - Tangible Capital Assets Purchased	100,000	100,000
Capital Fund - Total Expense	18,741,313	15,875,941
Capital Fund - Tangible Capital Assets Purchased from Local Capital		2,397,594
Total Budget Bylaw Amount	318,006,345	300,728,210

Approved by the Board

[Redacted Signature]

Signature of the Chairperson of the Board of Education

April 11, 2024
Date Signed

[Redacted Signature]

Signature of the Superintendent

April 11, 2024
Date Signed

[Redacted Signature]

Signature of the Secretary Treasurer

April 11, 2024
Date Signed

School District No. 61 (Greater Victoria)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget \$	2024 Annual Budget \$
Surplus (Deficit) for the year	<u>(181,294)</u>	<u>(2,173,080)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,411,471)	(2,118,250)
From Local Capital		(2,397,594)
From Deferred Capital Revenue	<u>(41,945,121)</u>	<u>(44,751,506)</u>
Total Acquisition of Tangible Capital Assets	<u>(44,356,592)</u>	<u>(49,267,350)</u>
Amortization of Tangible Capital Assets	<u>15,741,313</u>	<u>13,375,941</u>
Total Effect of change in Tangible Capital Assets	<u>(28,615,279)</u>	<u>(35,891,409)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(28,796,573)</u>	<u>(38,064,489)</u>

School District No. 61 (Greater Victoria)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025	2024
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	233,113,195	217,393,311
Other	283,750	274,039
Tuition	15,676,233	15,680,739
Other Revenue	3,004,812	1,817,162
Rentals and Leases	3,221,690	3,007,985
Investment Income	1,796,068	1,465,200
Total Revenue	257,095,748	239,638,436
Expenses		
Instruction	219,440,811	206,855,153
District Administration	7,003,132	6,648,975
Operations and Maintenance	28,616,375	26,859,084
Transportation and Housing	1,621,551	1,599,033
Total Expense	256,681,869	241,962,245
Net Revenue (Expense)	413,879	(2,323,809)
Budgeted Prior Year Surplus Appropriation	1,897,592	4,342,059
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,311,471)	(2,018,250)
Total Net Transfers	(2,311,471)	(2,018,250)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025	2024
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	230,854,057	214,957,633
ISC/LEA Recovery	(940,239)	(757,317)
Other Ministry of Education and Child Care Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	58,679	52,297
Student Transportation Fund	20,027	20,027
Support Staff Benefits Grant	204,814	204,814
FSA Scorer Grant	19,240	19,240
Total Provincial Grants - Ministry of Education and Child Care	233,113,195	217,393,311
Provincial Grants - Other	283,750	274,039
Tuition		
Continuing Education	3,500	5,000
International and Out of Province Students	15,667,733	15,670,739
Distributed Learning	5,000	5,000
Total Tuition	15,676,233	15,680,739
Other Revenues		
Other School District/Education Authorities	2,700	2,700
Funding from First Nations	940,239	757,317
Miscellaneous		
Cafeteria Revenue	200,000	125,000
International Education Revenues	1,285,439	564,000
ArtStarts Grant	17,600	17,600
Crossing Guard Revenue	362,961	217,011
Miscellaneous	135,873	88,534
BC Hydro Commercial Energy Manager Program	60,000	45,000
Total Other Revenue	3,004,812	1,817,162
Rentals and Leases	3,221,690	3,007,985
Investment Income	1,796,068	1,465,200
Total Operating Revenue	257,095,748	239,638,436

School District No. 61 (Greater Victoria)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025	2024
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	111,628,325	107,167,700
Principals and Vice Principals	14,773,538	13,862,405
Educational Assistants	23,546,895	22,947,651
Support Staff	21,695,793	21,046,809
Other Professionals	5,434,157	4,956,475
Substitutes	12,357,749	10,398,295
Total Salaries	189,436,457	180,379,335
Employee Benefits	47,137,413	43,076,847
Total Salaries and Benefits	236,573,870	223,456,182
Services and Supplies		
Services	7,940,940	6,440,743
Student Transportation	1,056,234	932,286
Professional Development and Travel	589,539	676,572
Rentals and Leases	62,851	109,851
Dues and Fees	131,133	49,700
Insurance	599,177	479,973
Supplies	5,029,375	5,374,738
Utilities	4,698,750	4,442,200
Total Services and Supplies	20,107,999	18,506,063
Total Operating Expense	256,681,869	241,962,245

School District No. 61 (Greater Victoria)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	85,197,700	4,832,081	2,576,082	232,306	219,552	9,607,271	102,664,992
1.03 Career Programs	752,804	141,477	306,794			34,433	1,235,508
1.07 Library Services	2,470,953			406,301		137,362	3,014,616
1.08 Counselling	2,521,071					140,148	2,661,219
1.10 Inclusive Education	12,421,312	443,246	19,233,764	278,465		1,050,562	33,427,349
1.20 Early Learning and Child Care			95,267				95,267
1.30 English Language Learning	2,956,467	129,028	40,687	1,599		174,354	3,302,135
1.31 Indigenous Education	676,883		952,887	88,718	184,129	19,224	1,921,841
1.41 School Administration		8,892,686		4,900,563		50,000	13,843,249
1.61 Continuing Education	172,107	32,257		66,910		9,200	280,474
1.62 International and Out of Province Students	4,400,214		5,757	824,274	872,055	328,112	6,430,412
1.64 Other							-
Total Function 1	111,569,511	14,470,775	23,211,238	6,799,136	1,275,736	11,550,666	168,877,062
4 District Administration							
4.11 Educational Administration		189,863		315,565	831,451	23,898	1,360,777
4.40 School District Governance					343,312		343,312
4.41 Business Administration		112,900		1,474,600	1,599,726	96,979	3,284,205
Total Function 4	-	302,763	-	1,790,165	2,774,489	120,877	4,988,294
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	58,814		58,158	370,364	1,098,347	22,539	1,608,222
5.50 Maintenance Operations				11,488,615	160,588	569,423	12,218,626
5.52 Maintenance of Grounds				1,139,017		83,290	1,222,307
5.56 Utilities							-
Total Function 5	58,814	-	58,158	12,997,996	1,258,935	675,252	15,049,155
7 Transportation and Housing							
7.41 Transportation and Housing Administration					124,997		124,997
7.70 Student Transportation			277,499	108,496		10,954	396,949
Total Function 7	-	-	277,499	108,496	124,997	10,954	521,946
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	111,628,325	14,773,538	23,546,895	21,695,793	5,434,157	12,357,749	189,436,457

School District No. 61 (Greater Victoria)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	102,664,992	26,044,982	128,709,974	3,156,066	131,866,040	124,238,001
1.03 Career Programs	1,235,508	309,824	1,545,332	589,708	2,135,040	2,255,078
1.07 Library Services	3,014,616	767,026	3,781,642		3,781,642	3,619,191
1.08 Counselling	2,661,219	673,145	3,334,364		3,334,364	3,378,300
1.10 Inclusive Education	33,427,349	8,602,938	42,030,287	936,178	42,966,465	40,065,533
1.20 Early Learning and Child Care	95,267	25,150	120,417		120,417	300,724
1.30 English Language Learning	3,302,135	829,560	4,131,695	115,404	4,247,099	3,799,059
1.31 Indigenous Education	1,921,841	483,035	2,404,876	704,569	3,109,445	2,958,189
1.41 School Administration	13,843,249	3,165,616	17,008,865		17,008,865	15,759,760
1.61 Continuing Education	280,474	70,248	350,722	3,150	353,872	289,435
1.62 International and Out of Province Students	6,430,412	1,579,562	8,009,974	2,397,838	10,407,812	10,082,133
1.64 Other	-	-	-	109,750	109,750	109,750
Total Function 1	168,877,062	42,551,086	211,428,148	8,012,663	219,440,811	206,855,153
4 District Administration						
4.11 Educational Administration	1,360,777	287,957	1,648,734	94,398	1,743,132	1,556,581
4.40 School District Governance	343,312	37,400	380,712	130,052	510,764	415,833
4.41 Business Administration	3,284,205	750,813	4,035,018	714,218	4,749,236	4,676,561
Total Function 4	4,988,294	1,076,170	6,064,464	938,668	7,003,132	6,648,975
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,608,222	343,455	1,951,677	716,108	2,667,785	2,372,260
5.50 Maintenance Operations	12,218,626	2,769,096	14,987,722	3,425,564	18,413,286	17,357,995
5.52 Maintenance of Grounds	1,222,307	270,330	1,492,637	342,930	1,835,567	1,773,602
5.56 Utilities	-	-	-	5,699,737	5,699,737	5,355,227
Total Function 5	15,049,155	3,382,881	18,432,036	10,184,339	28,616,375	26,859,084
7 Transportation and Housing						
7.41 Transportation and Housing Administration	124,997	24,124	149,121	3,360	152,481	166,017
7.70 Student Transportation	396,949	103,152	500,101	968,969	1,469,070	1,433,016
Total Function 7	521,946	127,276	649,222	972,329	1,621,551	1,599,033
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	189,436,457	47,137,413	236,573,870	20,107,999	256,681,869	241,962,245

School District No. 61 (Greater Victoria)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025	2024
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	33,040,138	31,695,620
Other Revenue	6,904,227	6,500,000
Investment Income	327,327	278,560
Total Revenue	<u>40,271,692</u>	<u>38,474,180</u>
Expenses		
Instruction	39,343,061	37,543,649
Operations and Maintenance	828,631	830,531
Total Expense	<u>40,171,692</u>	<u>38,374,180</u>
Net Revenue (Expense)	<u>100,000</u>	100,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(100,000)	(100,000)
Total Net Transfers	<u>(100,000)</u>	<u>(100,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 61 (Greater Victoria)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	784,107	6,880	4,292,136	-	30,000	-	120,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	810,431	817,401		152,053		192,000	68,600	411,197	4,255,751
Other			10,000		6,992,378				
Investment Income	18,200		56,866		265,627				
	828,631	817,401	66,866	152,053	7,258,005	192,000	68,600	411,197	4,255,751
Less: Allocated to Revenue	828,631	817,401	29,000	152,053	7,169,854	192,000	98,600	411,197	4,375,751
Deferred Revenue, end of year	-	-	821,973	6,880	4,380,287	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	810,431	817,401		152,053		192,000	98,600	411,197	4,375,751
Other Revenue					6,904,227				
Investment Income	18,200		29,000		265,627				
	828,631	817,401	29,000	152,053	7,169,854	192,000	98,600	411,197	4,375,751
Expenses									
Salaries									
Teachers								77,645	1,436,104
Principals and Vice Principals				6,216				64,514	21,152
Educational Assistants		624,990		112,008	13,000	128,289			99,532
Support Staff									89,501
Substitutes		24,609			60,800	7,394		60,000	42,897
	-	649,599	-	118,224	73,800	135,683	-	202,159	1,689,186
Employee Benefits		167,802		29,855	16,054	34,708		46,178	428,925
Services and Supplies	828,631		29,000	3,974	6,980,000	21,609	98,600	162,860	2,257,640
	828,631	817,401	29,000	152,053	7,069,854	192,000	98,600	411,197	4,375,751
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	100,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(100,000)				
	-	-	-	-	(100,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						68,282			

School District No. 61 (Greater Victoria)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	400,000	30,000	-	200,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	784,187	20,692,223	109,834	48,000	11,250		19,000	175,000	2,264,368
Other									
Investment Income									
	784,187	20,692,223	109,834	48,000	11,250	-	19,000	175,000	2,264,368
Less: Allocated to Revenue	784,187	20,692,223	109,834	48,000	11,250	400,000	49,000	175,000	2,264,368
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	200,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	784,187	20,692,223	109,834	48,000	11,250	400,000	49,000	175,000	2,264,368
Other Revenue									
Investment Income									
	784,187	20,692,223	109,834	48,000	11,250	400,000	49,000	175,000	2,264,368
Expenses									
Salaries									
Teachers		16,463,958							
Principals and Vice Principals								144,868	73,696
Educational Assistants									149,364
Support Staff	189,587		27,124						23,699
Substitutes	451,011				1,000		11,500		
	640,598	16,463,958	27,124	-	1,000	-	11,500	144,868	246,759
Employee Benefits	143,589	4,198,310	7,161		216		2,484	30,132	61,017
Services and Supplies		29,955	75,549	48,000	10,034	400,000	35,016		1,956,592
	784,187	20,692,223	109,834	48,000	11,250	400,000	49,000	175,000	2,264,368
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	1,752,081	412,668	12,000	48,000					

School District No. 61 (Greater Victoria)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Health Career Dual Credit Expansion	Ledger School	Provincial Inclusion Outreach	Estate Trust	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	5,820	751	126,039	5,995,733
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	50,000	568,347	1,030,496		32,460,138
Other					7,002,378
Investment Income				10,526	351,219
	50,000	568,347	1,030,496	10,526	39,813,735
Less: Allocated to Revenue	50,000	568,347	1,030,496	14,500	40,271,692
Deferred Revenue, end of year	<u>-</u>	<u>5,820</u>	<u>751</u>	<u>122,065</u>	<u>5,537,776</u>
Revenues					
Provincial Grants - Ministry of Education and Child Care	50,000	568,347	1,030,496		33,040,138
Other Revenue					6,904,227
Investment Income				14,500	327,327
	50,000	568,347	1,030,496	14,500	40,271,692
Expenses					
Salaries					
Teachers		283,214	247,172		18,508,093
Principals and Vice Principals		17,285	42,126		369,857
Educational Assistants		101,334	189,423		1,417,940
Support Staff			34,764		364,675
Substitutes		10,452			669,663
	-	412,285	513,485	-	21,330,228
Employee Benefits		104,494	129,272	-	5,400,197
Services and Supplies	50,000	51,568	387,739	14,500	13,441,267
	50,000	568,347	1,030,496	14,500	40,171,692
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Interfund Transfers					
Tangible Capital Assets Purchased					(100,000)
	-	-	-	-	(100,000)
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Additional Expenses funded by, and reported in, the Operating Fund					2,293,031

School District No. 61 (Greater Victoria)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	3,000,000		3,000,000	2,500,000
Other			-	-
Investment Income		83,800	83,800	69,000
Gain (Loss) on Disposal of Tangible Capital Assets	3,808,000		3,808,000	3,808,000
Amortization of Deferred Capital Revenue	11,154,340		11,154,340	9,549,670
Total Revenue	17,962,340	83,800	18,046,140	15,926,670
Expenses				
Operations and Maintenance	3,000,000		3,000,000	2,500,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	15,741,313		15,741,313	13,375,941
Total Expense	18,741,313	-	18,741,313	15,875,941
Net Revenue (Expense)	(778,973)	83,800	(695,173)	50,729
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,411,471		2,411,471	2,118,250
Total Net Transfers	2,411,471	-	2,411,471	2,118,250
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(3,808,000)	3,808,000	-	
Total Other Adjustments to Fund Balances	(3,808,000)	3,808,000	-	
Budgeted Surplus (Deficit), for the year	(2,175,502)	3,891,800	1,716,298	2,168,979