

Amended Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2023

School District No. 61 (Greater Victoria)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$289,487,489 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2023;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2023;

[Redacted Signature]

Chairperson of the Board

(Corporate Seal)

[Redacted Signature]

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw 2022/2023, adopted by the Board the 27th DAY OF February, 2023.

[Redacted Signature]

Secretary Treasurer

School District No. 61 (Greater Victoria)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,038,815	19,861,887
Adult	24,688	27,729
Total Ministry Operating Grant Funded FTE's	20,063,503	19,889,616
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	242,120,828	225,468,923
Other	111,290	112,750
Tuition	14,117,902	15,107,619
Other Revenue	10,083,565	13,539,461
Rentals and Leases	2,632,521	2,696,572
Investment Income	1,716,042	442,760
Gain (Loss) on Disposal of Tangible Capital Assets	3,808,000	
Amortization of Deferred Capital Revenue	8,053,964	8,021,537
Total Revenue	282,644,112	265,389,622
Expenses		
Instruction	233,855,031	218,657,177
District Administration	7,344,343	6,617,225
Operations and Maintenance	41,286,261	39,258,707
Transportation and Housing	1,559,967	1,216,025
Total Expense	284,045,602	265,749,134
Net Revenue (Expense)	(1,401,490)	(359,512)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,140,208	2,300,000
Budgeted Surplus (Deficit), for the year	2,738,718	1,940,488
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,738,718	1,940,488
Budgeted Surplus (Deficit), for the year	2,738,718	1,940,488

School District No. 61 (Greater Victoria)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	232,912,273	219,620,773
Special Purpose Funds - Total Expense	37,288,026	32,238,932
Special Purpose Funds - Tangible Capital Assets Purchased	1,155,502	
Capital Fund - Total Expense	13,845,303	13,889,429
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,286,385	2,707,855
Total Budget Bylaw Amount	289,487,489	268,456,989

Approved by the Board

[Redacted Signature]

Signature of the Chairperson of the Board of Education

February 28, 2023
Date Signed

[Redacted Signature]

Signature of the Superintendent

February 28, 2023
Date Signed

[Redacted Signature]

Signature of the Secretary Treasurer

February 28, 2023
Date Signed

School District No. 61 (Greater Victoria)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,401,490)</u>	<u>(359,512)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,155,502)	
From Local Capital	(4,286,385)	(2,707,855)
From Deferred Capital Revenue	(38,413,190)	(34,492,121)
Total Acquisition of Tangible Capital Assets	<u>(43,855,077)</u>	<u>(37,199,976)</u>
Amortization of Tangible Capital Assets	<u>11,345,303</u>	<u>11,389,429</u>
Total Effect of change in Tangible Capital Assets	<u>(32,509,774)</u>	<u>(25,810,547)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(33,911,264)</u></u>	<u><u>(26,170,059)</u></u>

School District No. 61 (Greater Victoria)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	8,218,621	-	48,193,302	56,411,923
Changes for the year				
Net Revenue (Expense) for the year	(4,140,208)	1,155,502	1,583,216	(1,401,490)
Interfund Transfers				
Tangible Capital Assets Purchased		(1,155,502)	1,155,502	-
Net Changes for the year	(4,140,208)	-	2,738,718	(1,401,490)
Budgeted Accumulated Surplus (Deficit), end of year	4,078,413	-	50,932,020	55,010,433

School District No. 61 (Greater Victoria)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	207,443,167	196,795,611
Other	111,290	112,750
Tuition	14,117,902	15,107,619
Other Revenue	3,083,565	2,239,461
Rentals and Leases	2,632,521	2,696,572
Investment Income	1,383,620	368,760
Total Revenue	228,772,065	217,320,773
Expenses		
Instruction	197,398,903	187,232,296
District Administration	7,344,343	6,617,225
Operations and Maintenance	26,609,060	24,555,227
Transportation and Housing	1,559,967	1,216,025
Total Expense	232,912,273	219,620,773
Net Revenue (Expense)	(4,140,208)	(2,300,000)
Budgeted Prior Year Surplus Appropriation	4,140,208	2,300,000
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	197,106,944	194,583,765
ISC/LEA Recovery	(757,317)	(989,902)
Other Ministry of Education and Child Care Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	44,327	68,850
Student Transportation Fund	20,027	20,027
Support Staff Benefits Grant	198,514	198,514
FSA Scorer Grant	19,240	17,740
Early Learning Framework (ELF) Implementation	2,907	-
Premier's Award for Excellence	2,000	-
Labour Settlement Funding	7,909,908	-
Total Provincial Grants - Ministry of Education and Child Care	207,443,167	196,795,611
Provincial Grants - Other	111,290	112,750
Tuition		
Continuing Education	3,500	-
International and Out of Province Students	14,111,502	15,104,719
Distributed Learning	2,900	2,900
Total Tuition	14,117,902	15,107,619
Other Revenues		
Other School District/Education Authorities	3,240	2,700
Funding from First Nations	757,317	989,902
Miscellaneous		
SkilledTradesBC (formerly Industry Training Authority)	144,489	175,000
Cafeteria Revenue	125,000	100,000
International Education Revenues	988,788	562,399
ArtsStarts Grant	17,600	17,600
Miscellaneous	585,711	391,860
Crossing Guard Revenue	248,160	-
Elementary Strings Donations	213,260	-
Total Other Revenue	3,083,565	2,239,461
Rentals and Leases	2,632,521	2,696,572
Investment Income	1,383,620	368,760
Total Operating Revenue	228,772,065	217,320,773

School District No. 61 (Greater Victoria)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Salaries		
Teachers	99,631,525	96,707,978
Principals and Vice Principals	14,665,224	13,921,381
Educational Assistants	21,169,943	19,746,848
Support Staff	20,600,921	18,979,392
Other Professionals	5,334,933	4,830,042
Substitutes	11,126,304	8,675,067
Total Salaries	172,528,850	162,860,708
Employee Benefits	40,128,829	37,928,774
Total Salaries and Benefits	212,657,679	200,789,482
Services and Supplies		
Services	7,720,288	7,106,116
Student Transportation	914,929	901,500
Professional Development and Travel	975,841	881,322
Rentals and Leases	109,851	109,851
Dues and Fees	113,533	109,831
Insurance	478,404	427,403
Supplies	5,798,987	5,285,907
Utilities	4,142,761	4,009,361
Total Services and Supplies	20,254,594	18,831,291
Total Operating Expense	232,912,273	219,620,773

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	75,065,471	5,230,057	2,398,807	207,667	199,013	9,120,184	92,221,199
1.03 Career Programs	758,571	128,659	353,248			26,216	1,266,694
1.07 Library Services	2,266,866			387,328		90,456	2,744,650
1.08 Counselling	2,759,575					109,269	2,868,844
1.10 Special Education	10,719,619	425,463	17,229,532	229,830		851,942	29,456,386
1.30 English Language Learning	2,278,054	92,595		1,448		113,899	2,485,996
1.31 Indigenous Education	504,602	78,200	871,131	48,447	158,586	13,086	1,674,052
1.41 School Administration		8,397,632		4,396,099		49,887	12,843,618
1.60 Summer School							-
1.61 Continuing Education	155,325	30,103		59,437		5,983	250,848
1.62 International and Out of Province Students	5,008,219		5,075	859,631	775,263	291,029	6,939,217
1.64 Other	6,285		15,376			249	21,910
Total Function 1	99,522,587	14,382,709	20,873,169	6,189,887	1,132,862	10,672,200	152,773,414
4 District Administration							
4.11 Educational Administration		177,166		301,934	758,553	20,479	1,258,132
4.40 School District Governance					397,299		397,299
4.41 Business Administration	58,093	105,349		1,389,240	1,705,902	93,509	3,352,093
Total Function 4	58,093	282,515	-	1,691,174	2,861,754	113,988	5,007,524
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	50,845		55,153	325,810	1,073,356	30,746	1,535,910
5.50 Maintenance Operations				11,129,057	146,135	299,605	11,574,797
5.52 Maintenance of Grounds				1,127,104			1,127,104
5.56 Utilities							-
Total Function 5	50,845	-	55,153	12,581,971	1,219,491	330,351	14,237,811
7 Transportation and Housing							
7.41 Transportation and Housing Administration				37,304	120,826		158,130
7.70 Student Transportation			241,621	100,585		9,765	351,971
Total Function 7	-	-	241,621	137,889	120,826	9,765	510,101
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	99,631,525	14,665,224	21,169,943	20,600,921	5,334,933	11,126,304	172,528,850

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	92,221,199	21,526,100	113,747,299	3,693,728	117,441,027	111,492,010
1.03 Career Programs	1,266,694	298,047	1,564,741	916,723	2,481,464	2,248,163
1.07 Library Services	2,744,650	654,131	3,398,781	110,641	3,509,422	3,265,443
1.08 Counselling	2,868,844	683,058	3,551,902	3,545	3,555,447	3,633,140
1.10 Special Education	29,456,386	7,384,005	36,840,391	951,181	37,791,572	35,319,745
1.30 English Language Learning	2,485,996	586,787	3,072,783	145,041	3,217,824	2,944,444
1.31 Indigenous Education	1,674,052	385,908	2,059,960	737,269	2,797,229	2,746,652
1.41 School Administration	12,843,618	2,888,461	15,732,079	82,905	15,814,984	14,755,054
1.60 Summer School	-	-	-	-	-	-
1.61 Continuing Education	250,848	58,606	309,454	5,000	314,454	266,801
1.62 International and Out of Province Students	6,939,217	1,610,192	8,549,409	1,824,280	10,373,689	10,448,094
1.64 Other	21,910	5,245	27,155	74,636	101,791	112,750
Total Function 1	152,773,414	36,080,540	188,853,954	8,544,949	197,398,903	187,232,296
4 District Administration						
4.11 Educational Administration	1,258,132	256,171	1,514,303	101,823	1,616,126	1,528,225
4.40 School District Governance	397,299	43,970	441,269	505,613	946,882	919,373
4.41 Business Administration	3,352,093	714,587	4,066,680	714,655	4,781,335	4,169,627
Total Function 4	5,007,524	1,014,728	6,022,252	1,322,091	7,344,343	6,617,225
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,535,910	310,958	1,846,868	730,333	2,577,201	2,324,344
5.50 Maintenance Operations	11,574,797	2,381,323	13,956,120	3,298,357	17,254,477	15,616,871
5.52 Maintenance of Grounds	1,127,104	226,143	1,353,247	315,701	1,668,948	1,638,978
5.56 Utilities	-	-	-	5,108,434	5,108,434	4,975,034
Total Function 5	14,237,811	2,918,424	17,156,235	9,452,825	26,609,060	24,555,227
7 Transportation and Housing						
7.41 Transportation and Housing Administration	158,130	32,022	190,152	6,000	196,152	170,150
7.70 Student Transportation	351,971	83,115	435,086	928,729	1,363,815	1,045,875
Total Function 7	510,101	115,137	625,238	934,729	1,559,967	1,216,025
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	172,528,850	40,128,829	212,657,679	20,254,594	232,912,273	219,620,773

School District No. 61 (Greater Victoria)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	<u>2023 Amended Annual Budget</u>	<u>2023 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	32,177,661	26,173,312
Other Revenue	6,000,000	6,000,000
Investment Income	265,867	65,620
Total Revenue	<u>38,443,528</u>	<u>32,238,932</u>
Expenses		
Instruction	36,456,128	31,424,881
Operations and Maintenance	831,898	814,051
Total Expense	<u>37,288,026</u>	<u>32,238,932</u>
Net Revenue (Expense)	<u>1,155,502</u>	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,155,502)	-
Total Net Transfers	<u>(1,155,502)</u>	-
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	709,510	68,215	4,198,380	13,961	38,267	17,873
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	810,431	687,085			126,310		192,000	68,600	520,497
Other				20,000		6,000,000			
Investment Income	21,467			53,923		197,424			
	831,898	687,085	-	73,923	126,310	6,197,424	192,000	68,600	520,497
Less: Allocated to Revenue	831,898	687,085	-	40,000	126,310	6,197,424	205,961	86,867	538,370
Recovered									
Deferred Revenue, end of year	-	-	-	743,433	68,215	4,198,380	-	20,000	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	810,431	687,085			126,310		205,961	86,867	538,370
Other Revenue						6,000,000			
Investment Income	21,467			40,000		197,424			
	831,898	687,085	-	40,000	126,310	6,197,424	205,961	86,867	538,370
Expenses									
Salaries									
Teachers									72,015
Principals and Vice Principals					2,590				60,199
Educational Assistants		558,063			99,486	10,000	136,547		6,709
Support Staff									
Substitutes		22,554				50,000	2,312	4,500	60,000
	-	580,617	-	-	102,076	60,000	138,859	4,500	198,923
Employee Benefits		106,468			23,510	11,900	33,006	677	40,674
Services and Supplies	831,898			40,000	724	6,025,524	34,096	81,690	298,773
	831,898	687,085	-	40,000	126,310	6,097,424	205,961	86,867	538,370
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	100,000	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(100,000)			
Tangible Capital Assets - Work in Progress									
	-	-	-	-	-	(100,000)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Federal Safe Return to Class / Ventilation Fund	Early Childhood Education Dual Credit Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	358,325	-	465,436	307,570	27,187	30,620	2,200	1,055,502	50,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	4,073,107	728,731	18,788,851	1,451,256	69,571	48,000	11,250		82,000
Other									
Investment Income									
	4,073,107	728,731	18,788,851	1,451,256	69,571	48,000	11,250	-	82,000
Less: Allocated to Revenue									
Recovered	4,281,432	728,731	18,788,851	1,451,256	96,758	58,620	8,450	1,055,502	107,000
Deferred Revenue, end of year	150,000	-	-	-	-	20,000	5,000	-	25,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	4,281,432	728,731	18,788,851	1,451,256	96,758	58,620	8,450	1,055,502	107,000
Other Revenue									
Investment Income									
	4,281,432	728,731	18,788,851	1,451,256	96,758	58,620	8,450	1,055,502	107,000
Expenses									
Salaries									
Teachers	920,808		14,065,961						
Principals and Vice Principals	296,303								
Educational Assistants	301,639								
Support Staff	122,135	172,367			21,786				
Substitutes	41,479	435,402	1,130,227	1,219,542					
	1,682,364	607,769	15,196,188	1,219,542	21,786	-	-	-	-
Employee Benefits	399,634	120,962	3,592,663	231,714	5,229				
Services and Supplies	2,199,434				69,743	58,620	8,450		107,000
	4,281,432	728,731	18,788,851	1,451,256	96,758	58,620	8,450	-	107,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	1,055,502	-
Interfund Transfers									
Tangible Capital Assets Purchased								(1,055,502)	
Tangible Capital Assets - Work in Progress								(1,055,502)	
	-	-	-	-	-	-	-	(1,055,502)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Ledger School	Provincial Inclusion Outreach	Estate Trust	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	41,199	-	27,407	749	120,064	7,532,465
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	1,953,010	19,000	175,000	374,544	840,568		31,019,811
Other							6,020,000
Investment Income						9,125	281,939
	1,953,010	19,000	175,000	374,544	840,568	9,125	37,321,750
Less: Allocated to Revenue	1,725,726	30,199	175,000	374,544	840,568	6,976	38,443,528
Recovered							773,006
Deferred Revenue, end of year	227,284	30,000	-	27,407	749	122,213	5,637,681
Revenues							
Provincial Grants - Ministry of Education and Child Care	1,725,726	30,199	175,000	374,544	840,568		32,177,661
Other Revenue							6,000,000
Investment Income						6,976	265,867
	1,725,726	30,199	175,000	374,544	840,568	6,976	38,443,528
Expenses							
Salaries							
Teachers				184,975	215,871		15,459,630
Principals and Vice Principals			131,454	7,681	17,238		515,465
Educational Assistants	12,696			70,574	165,810		1,354,815
Support Staff					28,964		351,961
Substitutes		2,500		10,134		400	2,979,050
	12,696	2,500	131,454	273,364	427,883	400	20,660,921
Employee Benefits	3,047	475	26,817	64,579	100,580	76	4,762,011
Services and Supplies	1,709,983	27,224	16,729	36,601	312,105	6,500	11,865,094
	1,725,726	30,199	175,000	374,544	840,568	6,976	37,288,026
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	1,155,502
Interfund Transfers							
Tangible Capital Assets Purchased							(1,155,502)
Tangible Capital Assets - Work in Progress							-
	-	-	-	-	-	-	(1,155,502)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 61 (Greater Victoria)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget			2023 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	2,500,000		2,500,000	2,500,000
Other Revenue		1,000,000	1,000,000	5,300,000
Investment Income		66,555	66,555	8,380
Gain (Loss) on Disposal of Tangible Capital Assets	3,808,000		3,808,000	
Amortization of Deferred Capital Revenue	8,053,964		8,053,964	8,021,537
Total Revenue	14,361,964	1,066,555	15,428,519	15,829,917
Expenses				
Operations and Maintenance	2,500,000		2,500,000	2,500,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,345,303		11,345,303	11,389,429
Total Expense	13,845,303	-	13,845,303	13,889,429
Net Revenue (Expense)	516,661	1,066,555	1,583,216	1,940,488
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,155,502		1,155,502	
Total Net Transfers	1,155,502	-	1,155,502	-
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(3,808,000)	3,808,000	-	
Tangible Capital Assets Purchased from Local Capital	1,686,385	(1,686,385)	-	
Tangible Capital Assets WIP Purchased from Local Capital	2,600,000	(2,600,000)	-	
Total Other Adjustments to Fund Balances	478,385	(478,385)	-	
Budgeted Surplus (Deficit), for the year	2,150,548	588,170	2,738,718	1,940,488