



**Special Budget Advisory Committee
MINUTES
Tuesday, March 16, 2022**

In Attendance:

Board of Education:

Trustees Duncan (Committee Chair), Tom Ferris, Angie Hentze, Elaine Leonard, Ryan Painter, Jordan Watters, Ann Whiteaker

Staff:

Deb Whitten, Interim Superintendent

Kim Morris, Secretary-Treasurer

Colin Roberts, Interim Deputy Superintendent

Harold Caldwell, Associate Superintendent

Katrina Stride, Associate Secretary-Treasurer

Chuck Morris, Director of Facilities

Shelly Niemi, Director, Indigenous Education

Connor McCoy, President, Greater Victoria Principals Vice-Principals Association

Brenna O'Connor, Vice-President, Greater Victoria Principals Vice-Principals Association

Regrets:

Julie Lutner, Director of Finance – Budgets and Financial Reporting

Stakeholders

Four Houses

The meeting was called to order at 6:04 pm

Acknowledgement

Chair Duncan recognized and acknowledged the Esquimalt and Songhees Nations on whose traditional territories we live, we learn, and we do our work.

Agenda

By consensus, the Committee approved the agenda of March 16, 2022

Balancing the Budget:

- a) February 8, 2022 BAC#4 FAQ

The Committee reviewed and thanked staff for completing the FAQ.

- b) Ministry Funding Announcement

The Secretary-Treasurer advised that the Ministry funding announcement provided no per pupil increases, despite inflationary pressures in BC, and that the funding announcement would not help to alleviate the projected deficit.

- c) Updated Projections

Staff provided updated enrolment, revenue, expense and surplus/deficit projections.

- d) **March 10, 2022 Public Meeting**
Staff provided a detailed transcript of comment cards collected at the meeting. An analysis of balancing options created by the participants and collected at the meeting to be provided before April 4th Special Budget Board meeting.
- e) **Understanding the Savings/Asks**
The Committee reviewed the most recent lists and asked questions of clarification.
- f) **Risk**
Enrolment, carry forward/surplus and use of reserves risk tolerance was discussed.
- g) **Local Capital**
Staff reported on the local capital reserves available to the Board to balance the budget in the three-year budget window, including additions to reserve from property disposal proceeds.
- h) **2021-2022 Budget Decisions**
The 2021-2022 budget spreadsheet was provided and reviewed to remind Trustees of the investments and reductions last year to help Trustees prepare for this budget year's debate.

Recommendations

Nil

Next Meeting: April 11, 2022 5 pm Zoom

Adjournment

The meeting adjourned at 8:05 pm.

DRAFT