



# One *Learning* Community



# Territorial Acknowledgement

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*The Greater Victoria School District wishes to recognize and acknowledge the Esquimalt and Songhees Nations, on whose traditional territories, we live, we learn, and we do our work.*

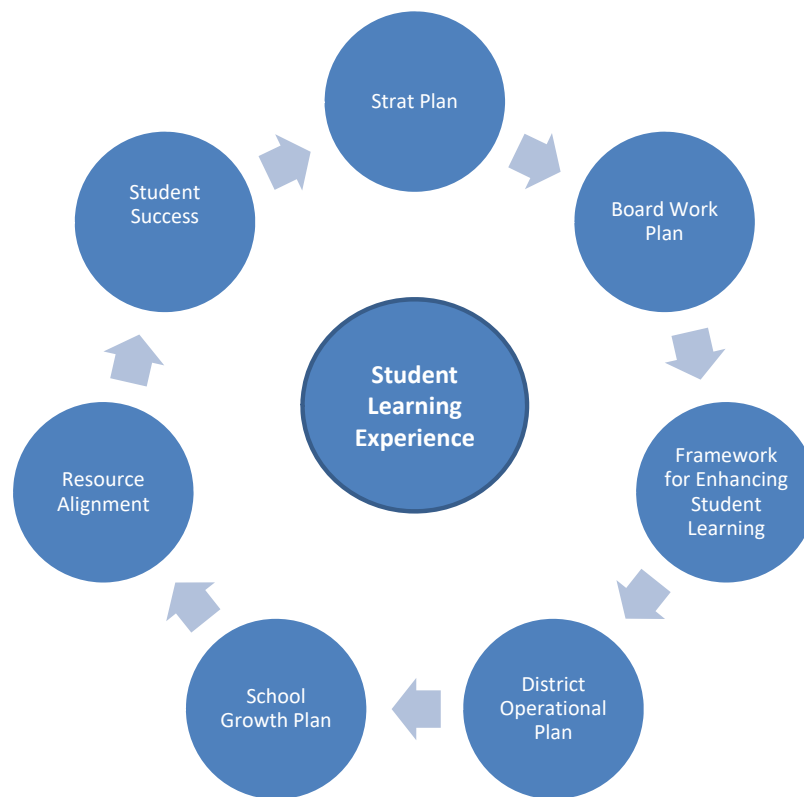
# 2021-2022 Amended Annual Budget

Special Open Board Meeting

February 22, 2022

Presented by: Katrina Stride, Associate Secretary-Treasurer

# Alignment



# Preliminary to Amended Annual Budget

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- Operating Fund (Schedules 2, 2A, 2B, 2C)
- Special Purpose Funds (Schedules 3 & 3A)
- Capital Fund (Schedule 4)
- Consolidated Revenue and Expense (Statement 2)

# Highlights

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- **Enrolment 19,866 FTE vs. 19,416 FTE (450 FTE change or 2.3% increase)**
- **International Program:**
  - Regular student enrolment up 127 FTE, 15.88%
  - Short-term enrolment up 73 students, 23.32%
- **Rental Income increased by \$0.62M**
- **New sources of funding: Restart: Health & Safety Grant and Mental Health in Schools Special Purpose Funds**

# COVID-19 Impact

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- **Additional technology purchases**
- **Extra bus cleaning costs**
- **Increased ventilation and heating costs**
- **International Enrolment has not fully recovered to pre-COVID enrolment numbers**
- **Lower interest rates resulting in reduced Interest Income**
- **Absences, resulting in higher replacement costs**
- **Lower travel and professional development expenses**
- **Additional cleaning at schools, mask, sanitizer purchases and mental health supports all funded through one-time Special Purpose Funds**

# Operating Fund – Overview

	<b>2021-2022 Amended Annual Budget</b>	<b>2021-2022 Annual Budget</b>	<b>Increase (Decrease)</b>
Revenues	\$ 216,940,056	\$ 207,498,541	\$ 9,441,515
Expenses	223,066,579	213,156,947	9,909,632
Net Revenue (Expense)	(6,126,523)	(5,658,406)	(468,117)
Budgeted Prior Year Surplus Appropriation	6,126,523	5,658,406	468,117
Net Transfers to other funds	-	-	-
Budgeted Surplus (Deficit), for the year	\$ -	\$ -	\$ -



# Projected Accumulated Surplus

		2021-2022 (Projection)	2020-2021	Increase (Decrease)	Variance %
Project Budgets	A	\$ 1,804,431	\$ 2,840,184	\$ (1,035,753)	-36%
School Level Funds	A	1,875,000	1,972,690	(97,690)	-5%
Purchase Order Commitments	A	630,000	618,487	11,513	2%
Planned Surplus to Balance Budget		-	4,837,387	(4,837,387)	-100%
Planned Reserve (June 3, 2021)	B	821,019	821,019	-	0%
Planned Reserve (Sept 27, 2021)	B	721,622	721,622	-	0%
International Education Reserve (Sept 27, 2021)	B	425,000	425,000	-	0%
Infrastructure Initiatives	C	-	956,350	(956,350)	-100%
Projected Unappropriated Surplus	C	789,144		789,144	100%
<b>Accumulated Surplus (Deficit), end of year</b>		<b>\$ 7,066,216</b>	<b>\$ 13,192,739</b>	<b>\$ (6,126,523)</b>	<b>-46%</b>
Total Operating Expenses Incl. Capital Assets		223,066,579	210,504,376		
Surplus as a % of Operating Expenses		3.17%	6.27%		
Reserve as a % of Operating Expenses		0.88%	0.93%		

# \$7.1M Accumulated Surplus

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## A - No discretion:

- \$4.3M – contractual, externally targeted, school funds

## B - No discretion:

- \$0.82M reserve (June 3, 2021 Special Budget Board Meeting)
- \$0.72M reserve (Sept 27, 2021 Open Board Meeting)
- \$0.43M International Education Reserve (Sept 27, 2021 Open Board Meeting)

## C – Discretion:

- \$0.79M

# Amended Annual Budget Changes

<b>Revenue Changes:</b>	
Increase in Enrolment-Based Funding	\$ 3,687,094
Increase in Unique Student Needs Funding	1,711,393
Increase in Salary Differential	515,608
International Student Program Net Revenue to District	963,439
Rental Revenue Increase	624,321
<b>Expense Changes:</b>	
Unique Student Needs Funding given to Departments/Programs (e.g. IED, SBIL)	(1,711,393)
Staffing & Supplies Expense Increase due to higher Enrolment	(2,328,383)
Higher Average Teacher Salary	(741,600)
Increased Replacement Costs	(2,360,044)
EA Hiring Lag/Vacancies/Unfilled Replacements	893,950
EA Bridging/Pro-D/Advertisements	(100,000)
Legal Fees Increase	(203,439)
Labour Relations Expense Increase	(97,772)
Vic West Portable (\$400k total budget)	(200,000)
Heat Sensors	(100,000)
Superintendent Recruitment	(50,000)
Electric Bus Purchase	(190,093)
Utilities Increase	(275,976)
Other Adjustments (JJEC increases, contract adjustments etc.)	62,895
<b>Amended Annual Budget Changes</b>	<b>\$ 100,000</b>

# Reserve

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- Policy 3170: Operating Surplus (formerly “Reserves”)
- <https://www.sd61.bc.ca/board-of-education/policiesregulations/draft-policies-for-feedback/>
- Boards are to hold reasonable unrestricted operating surplus.
- Purpose: effective planning that includes risk mitigation for emergencies or unexpected increases in expenses and/or decreases in anticipated revenues to continue to provide educational services and maintain regular operations without implementing one-time service cuts.
- Level: will be maintained at between 2% and 4% of the previous year’s operating revenue.
- Current reserve: 1% (\$1.97M)

# Operating Fund – Revenue

	<b>2021-2022 Amended Annual Budget</b>	<b>2021-2022 Annual Budget</b>	<b>Increase (Decrease)</b>
Operating Grant, Ministry of Education	\$ 194,634,007	\$ 188,753,064	\$ 5,880,943
LEA Recovery	(989,902)	(966,444)	(23,458)
Other Ministry of Education Grants	3,205,989	3,194,956	11,033
Provincial Grants – Other	171,515	112,750	58,765
Tuition	14,976,889	12,242,537	2,734,352
Other Revenues	2,184,334	2,029,152	155,182
Rentals and Leases	2,404,195	1,779,874	624,321
Investment Income	353,029	352,652	377
<b>Total Operating Revenue</b>	<b>\$ 216,940,056</b>	<b>\$ 207,498,541</b>	<b>\$ 9,441,515</b>

# Operating Fund – Expenses

	2021-2022 Amended Annual Budget	2021-2022 Annual Budget	Increase (Decrease)
<b>Salaries</b>			
Teachers	\$ 94,960,978	\$ 92,198,153	\$ 2,762,825
Principals and Vice Principals	14,547,515	14,385,816	161,699
Educational Assistants	19,539,401	18,641,764	897,637
Support Staff	19,344,762	19,273,071	71,691
Other Professionals	5,129,702	4,957,013	172,689
Substitutes	10,515,777	8,570,336	1,945,441
Total Salaries	164,038,135	158,026,153	6,011,982
<b>Employee Benefits</b>	37,158,497	36,054,086	1,104,411

# Operating Fund – Expenses Continued

	2021-2022 Amended Annual Budget	2021-2022 Annual Budget	Increase (Decrease)
<b>Services and Supplies</b>			
Services	8,617,023	6,314,984	2,302,039
Student Transportation	1,086,008	1,076,545	9,463
Professional Development and Travel	688,548	727,897	(39,349)
Rentals and Leases	109,851	109,851	-
Dues and Fees	114,387	105,199	9,188
Insurance	423,447	420,003	3,444
Supplies	6,874,404	6,493,917	380,487
Utilities	3,956,279	3,828,312	127,967
Total Services and Supplies	21,869,947	19,076,708	2,793,239
Total Operating Expense	\$ 223,066,579	\$ 213,156,947	\$ 9,909,632

# Operating Fund – \$ Per Student FTE

Operating	2021-2022 Amended Annual Budget			2021-2022 Annual Budget		
	\$	% of Total	Per FTE	\$	% of Total	Per FTE
Teachers	\$ 94,960,978	42.57%	\$ 4,780	\$ 92,198,153	43.25%	\$ 4,749
Principals & Vice Principals	14,547,515	6.52%	732	14,385,816	6.75%	741
Educational Assistants	19,539,401	8.76%	984	18,641,764	8.75%	960
Support Staff	19,344,762	8.67%	974	19,273,071	9.04%	993
Other Professionals	5,129,702	2.30%	258	4,957,013	2.33%	255
Substitutes	10,515,777	4.71%	529	8,570,336	4.02%	441
<b>Total Salaries</b>	<b>164,038,135</b>	<b>73.54%</b>	<b>8,257</b>	<b>158,026,153</b>	<b>74.14%</b>	<b>8,139</b>
Benefits	37,158,497	16.66%	1,870	36,054,086	16.91%	1,857
Services	8,617,023	3.86%	434	6,314,984	2.96%	325
Transportation	1,086,008	0.49%	55	1,076,545	0.51%	55
Pro-D and Travel	688,548	0.31%	35	727,897	0.34%	37
Rentals & Leases	109,851	0.05%	6	109,851	0.05%	6
Dues and Fees	114,387	0.05%	6	105,199	0.05%	5
Insurance	423,447	0.19%	21	420,003	0.20%	22
Supplies	6,874,404	3.08%	346	6,493,917	3.05%	334
Utilities	3,956,279	1.77%	199	3,828,312	1.80%	197
<b>Total Services &amp; Supplies</b>	<b>21,869,947</b>	<b>9.80%</b>	<b>1,101</b>	<b>19,076,708</b>	<b>8.95%</b>	<b>983</b>
Capital	-	0.00%	-	-	0.00%	-
<b>Total</b>	<b>\$ 223,066,579</b>	<b>100.00%</b>	<b>\$ 11,228</b>	<b>\$ 213,156,947</b>	<b>100.00%</b>	<b>\$ 10,979</b>



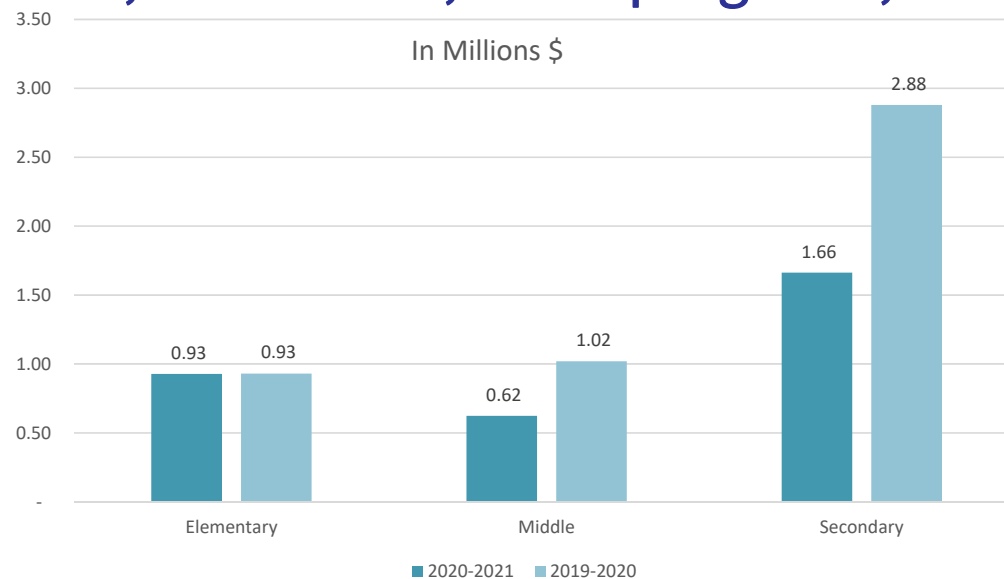
# Special Purpose Funds

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- Separate funds set up to track revenue and expenses received from the Ministry of Education and external parties that have restrictions on how the funds can be used
- Includes School Generated Fund, CommunityLINK and Classroom Enhancement Fund
- Operating and Capital funds cannot be transferred to Special Purpose Funds

# School Generated Funds

Funds that are raised and collected by schools including fieldtrip funds, donations, fundraisers, lunch programs, PAC

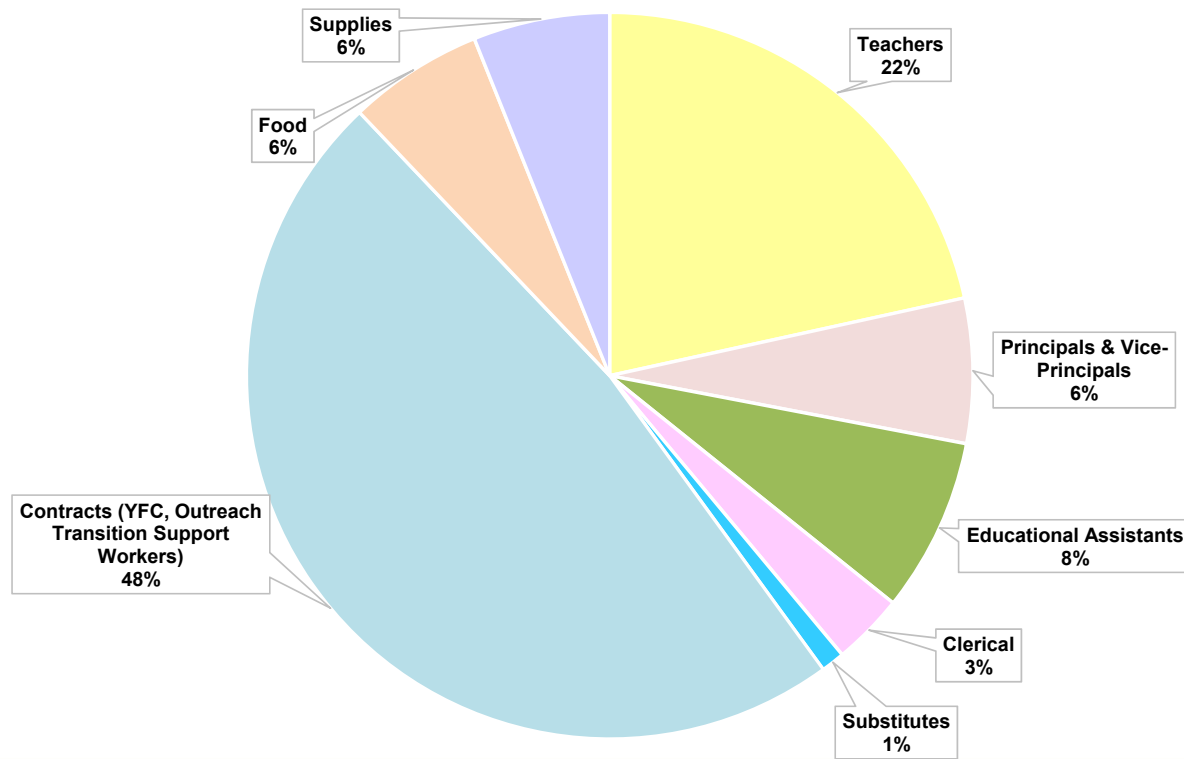


# CommunityLINK

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- Learning
  - Involves
  - Nutrition &
  - Knowledge
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- Funds support vulnerable students who may be at risk in terms of academic achievement and social functioning
  - Schools receiving funding include 3 Secondary, 5 Middle, 8 Elementary, 2 Alternative, 4 Family of schools (each receive YFC)
  - Not all schools receive CommunityLINK funding
  - CommunityLINK supports approximately 5,800 vulnerable students in our district through food allocations, school-based counsellor FTE, Teacher FTE, Educational Assistant FTE and Youth and Family Counsellor FTE

# CommunityLINK



# Classroom Enhancement Funds

Funds received to address additional costs related to the implementation of the restored GVTA collective agreement language

150.711 FTE Enrolling Teachers	\$	13,753,726
27.922 Non-Enrolling Teachers		2,548,127
D.3.5 (Low Incidence Prep time)		1,427,144
Remedies		1,150,455
Teacher Leave Provisions (TTOC time)		503,516
2.0 FTE Custodial Staffing (CUPE 382)		117,586
1.286 FTE Human Resources Staffing (CUPE 947)		81,357
<b>Total Classroom Enhancement Funds</b>	<b>\$</b>	<b>19,581,911</b>

# Special Purpose Fund – Revenues

	2021-2022 Amended Annual Budget	2021-2022 Annual Budget	Increase (Decrease)
Annual Facility Grant	\$ 796,808	\$ 810,279	\$ (13,471)
Learning Improvement Fund	657,183	657,183	-
Scholarships and Bursaries	40,000	32,000	8,000
Provincial Resource Programs (SET, Ledger, PIOP)	1,308,162	1,435,273	(127,111)
School Generated Funds	4,516,793	3,514,400	1,002,393
StrongStart	194,374	192,000	2,374
Ready, Set, Learn	78,323	66,150	12,173
Official Languages in Education Protocol (OLEP)	407,238	407,238	-
CommunityLINK	4,320,649	4,198,998	121,651
Classroom Enhancement Fund	19,581,911	16,332,331	3,249,580
First Nation Student Transportation	57,172	-	57,172
Mental Health in Schools	93,395	-	93,395
Changing Results for Young Children	53,179	-	53,179
Safe Return to School/Restart: Health & Safety Grant	456,742	-	456,742
Federal Safe Return to Class Fund	614,310	-	614,310
Estate Trust	10,000	12,500	(2,500)
<b>Special Purpose Revenues</b>	<b>\$ 33,186,239</b>	<b>\$ 27,658,352</b>	<b>\$ 5,527,887</b>

# Capital Fund

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- Includes expenditures related to land, buildings, computer hardware and software, vehicles and equipment
- Funded from Ministry of Education capital grants, local capital, operating funds and special purpose funds
- Ministry of Education Grant Revenue is recognized when maintenance expenses (non-capital) are incurred, including:
  - Mt. Doug window replacements
  - Asbestos inspections
  - Painting
  - Lighting, flooring, roofing and electrical replacements
- **Local Capital Operations and Maintenance Expenses include:**
  - Non-capital expenditures from Child Care Capital reserve (e.g. painting)
  - Student device repairs

# Capital Fund

- Statement 4, Acquisitions from Tangible Capital Assets total \$28.0M
- These are planned current year capital expenditures from Operating and Special Purpose, Local Capital and Bylaw Capital Revenue

Special Purpose (\$0.25M)	Local Capital (\$2.1M)	Deferred Capital Revenue (\$28.0M)
School Generated Funds	Inclusion for Learning	Vic High Seismic
	Sundance-Bank Furniture & Equipment	Cedar Hill Seismic
	Various technology	Northridge & Lake Hill Playgrounds
	School & Department Operating purchases	Various AFG, SEP & CNCP projects
		Child Care Spaces (10 Schools)



# Amended Annual Budget Bylaw

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Recommended Motion:

That the Board of Education of School District No. 61 (Greater Victoria) 2021-2022 Amended Annual Budget Bylaw in the amount of \$272,964,571 be read a first time the 22<sup>nd</sup> day of February, 2022.

Recommended Motion:

That the Board of Education of School District No. 61 (Greater Victoria) 2021-2022 Amended Annual Budget Bylaw in the amount of \$272,964,571 be read a second time the 22<sup>nd</sup> day of February, 2022.

Recommended Motion:

That the Board of Education of School District No. 61 (Greater Victoria) agree to give all three readings of the 2021/2022 Amended Annual Budget Bylaw at the meeting of February 22, 2022.

Recommended Motion:

That the Board of Education of School District No. 61 (Greater Victoria) 2021-2022 Amended Annual Budget Bylaw in the amount of \$272,964,571 be read a third time, passed and adopted the 22<sup>nd</sup> day of February, 2022; and that the Secretary-Treasurer and Board Chair be authorized to sign, seal and execute the bylaw on behalf of the Board.