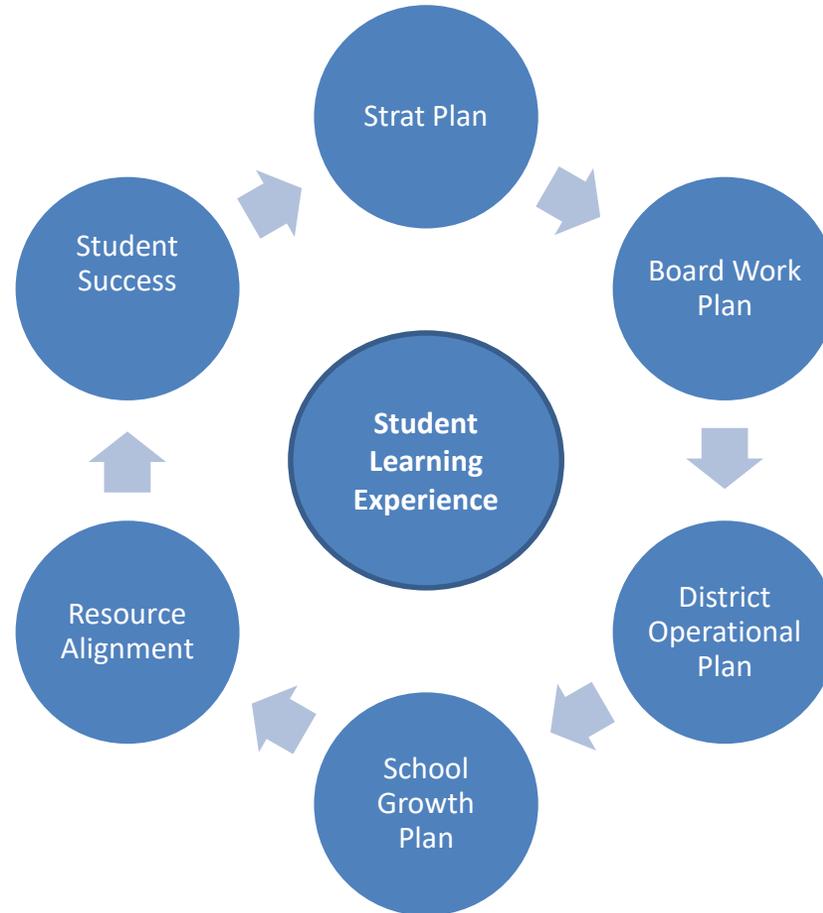


Budget 2021-2022

Date: March 8, 2021
Presented to: Operations Policy & Planning Meeting
Presented by: Kim Morris, Secretary-Treasurer

Alignment



Shift

2020-2021

- Rollover
- Surplus to balance
- Some anecdotal and some data
- Initiatives rolled over, some new, not explicit
- Here's your budget
- Silo
- Student success

2021-2022

- Shift: Year 2/5
- Live within our means
- Larger focus on data
- Initiatives focus
- Return on investment (ROI)
- What's your plan?
- Alignment
- Improved student success

Operating

Draft 1: Structural Deficit

- **Assumptions**
 - Numbers will change between start to finish and draft to draft
 - 2020-2021 status quo revenue and expense updated for:
 - Removal of non-contractual surplus & carry forward
 - Estimated operating grant resulting from Feb enrolment submission to MOE (assuming no change to funding model)
 - Reduction in wages & benefits related to estimated enrolment (regular enrolment and number of designations)

Draft 1: Structural Deficit

Revenue		Expense	
20-21 Status Quo	214,540,539	20-21 Status Quo	214,540,539
Less Surplus	(10,822,003)	Less Identifiable Carry Forwards	(5,765,953)
Less Estimated 21-22 Operating Grant	(715,834)	Plus Contractual or Other (Wages, Reserves & Board Motions)	1,963,465
		Less Wages & Benefits Decrease from Enrolment Submission	(467,332)
Estimated 21-22 Revenue	203,002,702	Estimated 21-22 Expense	210,270,719
		Expenses > Revenue = Structural Deficit	7,268,017

Draft 1: Operating Grant

- **Changes from 20-21**

– Regular Enrolment	(\$246,032)
– Enrolment Decline Supplement	(\$375,369)
– Number of Designations	(\$221,300)
– February Collection	+ 36,449
– May Collection	+ 101,030

Draft 1: Structural Deficit

- **REMEMBER!**
 - Starting point
 - No different that starting point in any year except we're communicating
 - Intended to demonstrate the perils of balancing a future year's budget with surplus from previous year
 - May not be able to live within means for 21-22 (use \$0 surplus)
 - May have to phase in over remaining 3 years of strat plan

Pressures

- Considerations
- Not reflected in Draft 1
- Referred by the Board or known by staff
- No decision at this point
- Unknowns
- Further assumptions

Pressures: Revenues

- International – will enrolment increase and if so by how much?
- Rentals – will we return to some third party rentals part way through the year?
- Interest – will rates stay low with economic outlook? Will they drop further?
- Indigenous enrolment – will students return or is our enrolment submission optimistic?
- Surplus – will not have as much as previous years
- Ministry funding announcement – will occur BEFORE provincial budget

Pressures: Expenses

- COVID learning loss
- COVID protocol continuation: custodial 1162 hours/week +cleaning supplies \$1.6m
- Shops \$1.2m
- Literacy \$500k
- Shift to make room for new initiatives & health & safety/liability
- Maintaining VP 0.1 FTE \$300k
- Filling 20-21 vacancies: Directors and PVP
- Re-Opening Sundance
- Department/School “asks”
- Balancing strategies

Next Steps: Draft 2 and Beyond?

- Departments completing draft budgets
- Alignment: what is the MOST IMPORTANT?
- Identify initiatives or practices no longer needed
- Make space for priorities
- Continue to monitor enrolment
- Fine-tune other revenues
- Ministry funding announcement
- Surplus projection

First Reading: Operating

- \$210,270,719 (will change for second & third reading)
- Status quo with surplus & estimated operating grant changes

First Reading: Special Purpose

- \$39,488,837 (will change for second & third reading)
- Status quo 20-21
- **MOE restricted special purpose**
 - Community LINK
 - Ready Set Learn
 - Strong Start
 - Classroom Enhancement Fund
 - Federal French (OLEP)
- **Non-MOE restricted special purpose**
 - School Generated (non-public) Fund
 - Scholarships/Bursaries

Reading 1: Capital

- \$34,379,202 (will change for second & third reading)
- Status quo 20-21
- **Major Capital**
 - Vic High
 - Other?
- **Minor Capital**
 - Carbon Neutral Projects
 - School Enhancement Projects
 - Playground Replacement
 - Building Envelope Program

Reading 1: Consolidated

• Operating:	\$210,270,719
• Special Purpose:	\$ 39,488,837
• Capital:	<u>\$ 34,379,202</u>
• Total Budget Bylaw Amount	\$284,138,758

ThoughtExchange

- **Last Year:**

What are the most important things we can do in the Greater Victoria School District to meaningful support learning opportunities for students?

- **This Year?**

The student experience is at the heart of all we do in SD61. What are the most important changes you would make to your (child's/students'/own) learning and school environment to improve the student experience?"

Student Symposium

- Re-Scheduled: week of April 5

Talking Tables

- Re-schedule: TBD

Process

Mar 8	Operations Policy & Planning Committee	Structural Surplus/Deficit
MINISTRY FUNDING ANNOUNCEMENT - MARCH 12		
SPRING BREAK - MARCH 15 to 26		
Mar 29	Regular Open Board Meeting	First Reading of Budget Bylaw (Revenue) & Status Quo Expenses; Structural Surplus/Deficit
Apr 13	SPECIAL Open Board Meeting	Superintendent's (Staff's) Recommendation/ Second Reading put on the floor
Apr 19	Operations Policy & Planning Committee	Superintendent's Recommendations/Clarifying Questions/FAQ
Apr 26	Regular Open Board Meeting	Stakeholder Final Comments to Board/Board Debate & Changes/ Second & Third Reading: APPROVED

Key Milestones

- March 29 First reading bylaw passed
- April 13 Second reading bylaw on the floor
- April 26 Second & third reading passed

- April 30 Budget complete
- May-June Staffing processes commence & conclude

Parting Thoughts

- **Structural deficit:**
 - not insurmountable
 - don't panic
 - part of the process
 - essential to understand and identify priorities
 - step forward to meeting student need

Alignment

