

Amended Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2021

School District No. 61 (Greater Victoria)

June 30, 2021

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

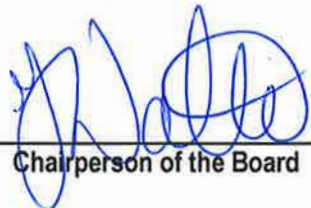
1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$268,408,578 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 22nd DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 22nd DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF FEBRUARY, 2021;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 22nd DAY OF FEBRUARY, 2021.



Secretary Treasurer

School District No. 61 (Greater Victoria)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,397,192	19,699,025
Adult	38,063	37,000
Other	8,375	47,125
Total Ministry Operating Grant Funded FTE's	19,443,630	19,783,150
Revenues	\$	\$
Provincial Grants		
Ministry of Education	228,429,945	216,339,721
Other	114,655	50,000
Tuition	8,979,891	8,320,804
Other Revenue	5,371,392	5,207,941
Rentals and Leases	1,550,957	1,815,064
Investment Income	591,435	1,150,200
Amortization of Deferred Capital Revenue	7,568,728	7,522,773
Total Revenue	252,607,003	240,406,503
Expenses		
Instruction	215,764,109	204,958,740
District Administration	6,319,546	6,083,638
Operations and Maintenance	40,663,072	38,271,527
Transportation and Housing	1,169,432	1,157,630
Total Expense	263,916,159	250,471,535
Net Revenue (Expense)	(11,309,156)	(10,065,032)
Budgeted Allocation (Retirement) of Surplus (Deficit)	10,822,003	7,046,806
Budgeted Surplus (Deficit), for the year	(487,153)	(3,018,226)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(487,153)	(3,018,226)
Budgeted Surplus (Deficit), for the year	(487,153)	(3,018,226)

School District No. 61 (Greater Victoria)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	213,540,539	210,216,236
Operating - Tangible Capital Assets Purchased	1,000,000	1,339,270
Special Purpose Funds - Total Expense	36,996,418	26,945,030
Special Purpose Funds - Tangible Capital Assets Purchased	2,492,419	
Capital Fund - Total Expense	13,379,202	13,310,269
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,000,000	1,795,502
Total Budget Bylaw Amount	268,408,578	253,606,307

Approved by the Board



 Signature of the Chairperson of the Board of Education

Feb. 23, 2021

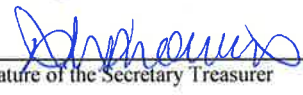
 Date Signed



 Signature of the Superintendent

Feb 24, 2021.

 Date Signed



 Signature of the Secretary Treasurer

Feb 24, 2021.

 Date Signed

School District No. 61 (Greater Victoria)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(11,309,156)</u>	<u>(10,065,032)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(3,492,419)	(1,339,270)
From Local Capital	(1,000,000)	(1,795,502)
From Deferred Capital Revenue	<u>(18,656,264)</u>	<u>(16,538,430)</u>
Total Acquisition of Tangible Capital Assets	<u>(23,148,683)</u>	<u>(19,673,202)</u>
Amortization of Tangible Capital Assets	<u>11,342,700</u>	<u>11,880,269</u>
Total Effect of change in Tangible Capital Assets	<u>(11,805,983)</u>	<u>(7,792,933)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(23,115,139)</u></u>	<u><u>(17,857,965)</u></u>

School District No. 61 (Greater Victoria)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	17,979,328	-	47,614,200	65,593,528
Changes for the year				
Net Revenue (Expense) for the year	(9,822,003)	2,492,419	(3,979,572)	(11,309,156)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,000,000)	(2,492,419)	3,492,419	-
Net Changes for the year	(10,822,003)	-	(487,153)	(11,309,156)
Budgeted Accumulated Surplus (Deficit), end of year	7,157,325	-	47,127,047	54,284,372

School District No. 61 (Greater Victoria)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	190,680,426	191,590,691
Other	112,019	50,000
Tuition	8,979,891	8,320,804
Other Revenue	1,871,392	1,702,141
Rentals and Leases	1,550,957	1,815,064
Investment Income	523,851	1,030,000
Total Revenue	203,718,536	204,508,700
Expenses		
Instruction	179,579,091	178,823,989
District Administration	6,319,546	6,083,638
Operations and Maintenance	26,472,470	24,150,979
Transportation and Housing	1,169,432	1,157,630
Total Expense	213,540,539	210,216,236
Net Revenue (Expense)	(9,822,003)	(5,707,536)
Budgeted Prior Year Surplus Appropriation	10,822,003	7,046,806
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,000,000)	(1,339,270)
Total Net Transfers	(1,000,000)	(1,339,270)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	182,189,199	183,882,816
ISC/LEA Recovery	(966,444)	(1,030,941)
Other Ministry of Education Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	111,243	59,092
Transportation Supplement	20,027	20,027
Support Staff Benefits Grant	193,437	91,283
Teachers' Labour Settlement Funding	5,654,057	5,654,057
Early Career Mentorship Funding	435,000	-
FSA Scorer Grant	17,740	17,740
February Continuing Education Grant adjustment	41,850	-
May Continuing Education Grant adjustment	87,885	-
Equity in Action	3,000	-
Early Learning Framework Implementation	4,125	-
Summer Learning Adjustment	(7,310)	-
Total Provincial Grants - Ministry of Education	190,680,426	191,590,691
Provincial Grants - Other	112,019	50,000
Tuition		
Summer School Fees	1,720	28,581
Continuing Education	7,000	10,000
International and Out of Province Students	8,953,171	8,273,723
Distributed Learning	18,000	8,500
Total Tuition	8,979,891	8,320,804
Other Revenues		
Funding from First Nations	966,444	1,030,941
Miscellaneous		
Odyssey French Language Assistant Funding	-	26,800
Indigenous Nations Education Curriculum Project	5,000	10,000
Cafeteria Revenue	55,000	120,000
International Student Program Revenues	501,013	434,000
ArtsStarts Grant	-	17,600
Industry Training Authority Grants	190,000	-
Miscellaneous	153,935	62,800
Total Other Revenue	1,871,392	1,702,141
Rentals and Leases	1,550,957	1,815,064
Investment Income	523,851	1,030,000
Total Operating Revenue	203,718,536	204,508,700

School District No. 61 (Greater Victoria)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	89,963,160	91,528,262
Principals and Vice Principals	13,786,046	14,147,870
Educational Assistants	18,707,819	18,886,902
Support Staff	18,795,672	18,802,445
Other Professionals	4,786,880	4,798,558
Substitutes	9,745,649	8,139,995
Total Salaries	155,785,226	156,304,032
Employee Benefits	35,635,937	36,182,266
Total Salaries and Benefits	191,421,163	192,486,298
Services and Supplies		
Services	6,299,832	4,092,856
Student Transportation	965,667	1,019,460
Professional Development and Travel	652,116	674,017
Rentals and Leases	111,354	115,235
Dues and Fees	117,027	96,315
Insurance	426,154	372,000
Supplies	9,034,542	6,847,371
Utilities	4,512,684	4,512,684
Total Services and Supplies	22,119,376	17,729,938
Total Operating Expense	213,540,539	210,216,236

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	68,147,049	4,941,338	2,353,180	193,697	313,456	7,459,101	83,407,821
1.03 Career Programs	771,181	119,976	324,568			20,965	1,236,690
1.07 Library Services	2,062,109			372,710		76,382	2,511,201
1.08 Counselling	2,979,659					106,610	3,086,269
1.10 Special Education	10,139,432	513,223	14,922,577	247,377		1,125,476	26,948,085
1.30 English Language Learning	2,081,732	88,329		11,934		86,829	2,268,824
1.31 Indigenous Education	479,456	141,066	998,985	47,870	130,552	47,409	1,845,338
1.41 School Administration		7,679,805		4,108,338		58,097	11,846,240
1.60 Summer School	16,515	10,630					27,145
1.61 Continuing Education	197,027	28,219		57,764		7,051	290,061
1.62 International and Out of Province Students	3,041,464		53,724	657,388	743,162	204,839	4,700,577
1.64 Other				11,105			11,105
Total Function 1	89,915,624	13,522,586	18,653,034	5,708,183	1,187,170	9,192,759	138,179,356
4 District Administration							
4.11 Educational Administration		165,216		359,490	839,595	13,898	1,378,199
4.40 School District Governance					318,385		318,385
4.41 Business Administration		98,244		1,220,507	1,324,515	80,708	2,723,974
Total Function 4	-	263,460	-	1,579,997	2,482,495	94,606	4,420,558
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	47,536		54,785	364,533	874,715	16,049	1,357,618
5.50 Maintenance Operations				10,238,044	140,706	358,383	10,737,133
5.52 Maintenance of Grounds				832,408		83,852	916,260
5.56 Utilities							-
Total Function 5	47,536	-	54,785	11,434,985	1,015,421	458,284	13,011,011
7 Transportation and Housing							
7.41 Transportation and Housing Administration				24,291	101,794		126,085
7.70 Student Transportation				48,216			48,216
Total Function 7	-	-	-	72,507	101,794	-	174,301
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	89,963,160	13,786,046	18,707,819	18,795,672	4,786,880	9,745,649	155,785,226

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	83,407,821	19,069,384	102,477,205	4,493,692	106,970,897	108,032,881
1.03 Career Programs	1,236,690	286,328	1,523,018	647,936	2,170,954	1,832,970
1.07 Library Services	2,511,201	587,194	3,098,395	150,016	3,248,411	3,168,229
1.08 Counselling	3,086,269	719,590	3,805,859	6,261	3,812,120	3,796,913
1.10 Special Education	26,948,085	6,493,981	33,442,066	1,308,791	34,750,857	34,468,816
1.30 English Language Learning	2,268,824	525,583	2,794,407	268,814	3,063,221	3,127,695
1.31 Indigenous Education	1,845,338	401,170	2,246,508	543,800	2,790,308	2,647,518
1.41 School Administration	11,846,240	2,614,367	14,460,607	166,337	14,626,944	14,539,319
1.60 Summer School	27,145	6,016	33,161		33,161	174,352
1.61 Continuing Education	290,061	67,008	357,069	28,828	385,897	370,795
1.62 International and Out of Province Students	4,700,577	1,063,224	5,763,801	1,948,186	7,711,987	6,650,753
1.64 Other	11,105	2,643	13,748	586	14,334	13,748
Total Function 1	138,179,356	31,836,488	170,015,844	9,563,247	179,579,091	178,823,989
4 District Administration						
4.11 Educational Administration	1,378,199	283,666	1,661,865	284,875	1,946,740	1,931,344
4.40 School District Governance	318,385	32,158	350,543	129,307	479,850	514,939
4.41 Business Administration	2,723,974	586,444	3,310,418	582,538	3,892,956	3,637,355
Total Function 4	4,420,558	902,268	5,322,826	996,720	6,319,546	6,083,638
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,357,618	282,092	1,639,710	629,533	2,269,243	2,192,661
5.50 Maintenance Operations	10,737,133	2,382,754	13,119,887	4,840,532	17,960,419	15,814,167
5.52 Maintenance of Grounds	916,260	195,331	1,111,591	464,608	1,576,199	1,628,867
5.56 Utilities	-	-	-	4,666,609	4,666,609	4,515,284
Total Function 5	13,011,011	2,860,177	15,871,188	10,601,282	26,472,470	24,150,979
7 Transportation and Housing						
7.41 Transportation and Housing Administration	126,085	25,529	151,614	1,484	153,098	157,670
7.70 Student Transportation	48,216	11,475	59,691	956,643	1,016,334	999,960
Total Function 7	174,301	37,004	211,305	958,127	1,169,432	1,157,630
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	155,785,226	35,635,937	191,421,163	22,119,376	213,540,539	210,216,236

School District No. 61 (Greater Victoria)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	<u>2021 Amended Annual Budget</u>	<u>2021 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	35,925,653	23,374,030
Other Revenue	3,500,000	3,505,800
Investment Income	63,184	65,200
Total Revenue	<u>39,488,837</u>	<u>26,945,030</u>
Expenses		
Instruction	36,185,018	26,134,751
Operations and Maintenance	811,400	810,279
Total Expense	<u>36,996,418</u>	<u>26,945,030</u>
Net Revenue (Expense)	<u>2,492,419</u>	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,492,419)	-
Total Net Transfers	<u>(2,492,419)</u>	-
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			649,818	4,140	3,681,822	1,619	25,074	127,744	134,605
Add: Restricted Grants									
Provincial Grants - Ministry of Education	810,279	665,523		121,318		192,000	66,150	407,238	3,943,638
Other			6,100		3,500,000				
Investment Income	1,121		49,386		16,300				
	811,400	665,523	55,486	121,318	3,516,300	192,000	66,150	407,238	3,943,638
Less: Allocated to Revenue	811,400	665,523	32,000	122,318	3,516,300	193,619	91,224	534,982	3,778,243
Recovered				3,140					
Deferred Revenue, end of year	-	-	673,304	-	3,681,822	-	-	-	300,000
Revenues									
Provincial Grants - Ministry of Education	810,279	665,523		122,318		193,619	91,224	534,982	3,778,243
Other Revenue					3,500,000				
Investment Income	1,121		32,000		16,300				
	811,400	665,523	32,000	122,318	3,516,300	193,619	91,224	534,982	3,778,243
Expenses									
Salaries									
Teachers								67,156	510,298
Principals and Vice Principals				2,494				54,823	130,707
Educational Assistants		538,240		93,144		142,894			366,403
Support Staff								6,267	88,813
Other Professionals									
Substitutes		21,766			25,000		9,477	40,000	30,601
	-	560,006	-	95,638	25,000	142,894	9,477	168,246	1,126,822
Employee Benefits		105,517		19,689	4,550	34,007	1,725	35,847	265,336
Services and Supplies	811,400		32,000	6,991	3,382,836	16,718	80,022	330,889	2,386,085
	811,400	665,523	32,000	122,318	3,412,386	193,619	91,224	534,982	3,778,243
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	103,914	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(103,914)				
	-	-	-	-	(103,914)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Ledger School
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	76,921	1,093,931	621,752	21,601		23,990			12,600
Add: Restricted Grants									
Provincial Grants - Ministry of Education	702,459	17,366,524	1,599,866		48,000	25,000	1,552,257	7,254,152	357,571
Other									
Investment Income									
	702,459	17,366,524	1,599,866	-	48,000	25,000	1,552,257	7,254,152	357,571
Less: Allocated to Revenue	702,459	17,366,524	1,599,866	21,601	48,000	48,990	1,552,257	7,254,152	358,571
Recovered	76,921	1,093,931	621,752						11,600
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	702,459	17,366,524	1,599,866	21,601	48,000	48,990	1,552,257	7,254,152	358,571
Other Revenue									
Investment Income									
	702,459	17,366,524	1,599,866	21,601	48,000	48,990	1,552,257	7,254,152	358,571
Expenses									
Salaries									
Teachers		12,894,054						1,815,323	182,872
Principals and Vice Principals									7,351
Educational Assistants								741,272	69,825
Support Staff	159,312						691,709		
Other Professionals							152,176	380,011	
Substitutes	428,883	1,176,642	1,353,525			32,526		302,110	9,014
	588,195	14,070,696	1,353,525	-	-	32,526	843,885	3,238,716	269,062
Employee Benefits	114,264	3,295,828	246,341			5,879		740,054	63,321
Services and Supplies				21,601	48,000	10,585	477,740	1,117,509	26,188
	702,459	17,366,524	1,599,866	21,601	48,000	48,990	1,321,625	5,096,279	358,571
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	230,632	2,157,873	-
Interfund Transfers									
Tangible Capital Assets Purchased							(230,632)	(2,157,873)	-
	-	-	-	-	-	-	(230,632)	(2,157,873)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Provincial Inclusion Outreach	Estate Trust	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	74,710	94,628	6,644,955
Add: Restricted Grants			
Provincial Grants - Ministry of Education	774,804		35,886,779
Other			3,506,100
Investment Income		13,763	80,570
	<u>774,804</u>	<u>13,763</u>	<u>39,473,449</u>
Less: Allocated to Revenue	777,045	13,763	39,488,837
Recovered	72,469		1,879,813
Deferred Revenue, end of year	<u>-</u>	<u>94,628</u>	<u>4,749,754</u>
Revenues			
Provincial Grants - Ministry of Education	777,045		35,925,653
Other Revenue			3,500,000
Investment Income		13,763	63,184
	<u>777,045</u>	<u>13,763</u>	<u>39,488,837</u>
Expenses			
Salaries			
Teachers	187,338		15,657,041
Principals and Vice Principals	15,929		211,304
Educational Assistants	159,522		2,111,300
Support Staff	26,848		972,949
Other Professionals			532,187
Substitutes			3,429,544
	<u>389,637</u>	<u>-</u>	<u>22,914,325</u>
Employee Benefits	87,228		5,019,586
Services and Supplies	300,180	13,763	9,062,507
	<u>777,045</u>	<u>13,763</u>	<u>36,996,418</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>2,492,419</u>
Interfund Transfers			
Tangible Capital Assets Purchased			(2,492,419)
	<u>-</u>	<u>-</u>	<u>(2,492,419)</u>
Net Revenue (Expense)	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 61 (Greater Victoria)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	1,823,866		1,823,866	1,375,000
Other	2,636		2,636	
Investment Income		4,400	4,400	55,000
Amortization of Deferred Capital Revenue	7,568,728		7,568,728	7,522,773
Total Revenue	9,395,230	4,400	9,399,630	8,952,773
Expenses				
Operations and Maintenance	1,826,502	210,000	2,036,502	1,430,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,342,700		11,342,700	11,880,269
Total Expense	13,169,202	210,000	13,379,202	13,310,269
Net Revenue (Expense)	(3,773,972)	(205,600)	(3,979,572)	(4,357,496)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	3,492,419		3,492,419	1,339,270
Total Net Transfers	3,492,419	-	3,492,419	1,339,270
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,000,000	(1,000,000)	-	
Total Other Adjustments to Fund Balances	1,000,000	(1,000,000)	-	
Budgeted Surplus (Deficit), for the year	718,447	(1,205,600)	(487,153)	(3,018,226)