

Amended Annual Budget

**School District No. 61 (Greater Victoria)**

June 30, 2020

# School District No. 61 (Greater Victoria)

June 30, 2020

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$262,397,401 for the 2019/2020 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 24th DAY OF FEBRUARY, 2020;

READ A SECOND TIME THE 24th DAY OF FEBRUARY, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF FEBRUARY, 2020;

( Corporate Seal )

  
\_\_\_\_\_  
Chairperson of the Board

  
\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 24th DAY OF FEBRUARY, 2020.

  
\_\_\_\_\_  
Secretary Treasurer

# School District No. 61 (Greater Victoria)

Statement 2

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	19,676,000	19,591,000
Adult	40,000	35,000
Other	47,125	38,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>19,763,125</u>	<u>19,664,000</u>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	215,102,542	206,961,956
Other	49,795	
Tuition	14,787,615	14,398,648
Other Revenue	8,658,754	8,494,336
Rentals and Leases	1,821,508	1,829,940
Investment Income	1,204,400	1,187,000
Amortization of Deferred Capital Revenue	7,432,739	7,432,739
<b>Total Revenue</b>	<u>249,057,353</u>	<u>240,304,619</u>
<b>Expenses</b>		
Instruction	213,874,357	203,419,598
District Administration	6,001,576	5,792,715
Operations and Maintenance	39,590,944	38,072,923
Transportation and Housing	1,165,524	1,033,579
<b>Total Expense</b>	<u>260,632,401</u>	<u>248,318,815</u>
<b>Net Revenue (Expense)</b>	<u>(11,575,048)</u>	<u>(8,014,196)</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	8,949,889	5,449,037
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(2,625,159)</u>	<u>(2,565,159)</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,625,159)	(2,565,159)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(2,625,159)</u>	<u>(2,565,159)</u>


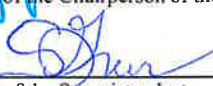

# School District No. 61 (Greater Victoria)

Statement 2

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	212,324,901	206,782,854
Operating - Tangible Capital Assets Purchased	660,000	800,000
Special Purpose Funds - Total Expense	33,690,332	27,818,793
Special Purpose Funds - Tangible Capital Assets Purchased	105,000	
Capital Fund - Total Expense	14,617,168	13,717,168
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,000,000	1,635,700
<b>Total Budget Bylaw Amount</b>	<b>262,397,401</b>	<b>250,754,515</b>

Approved by the Board

	<p style="font-size: 1.5em; color: blue;">Feb. 24 / 20</p> <p>Date Signed</p>
	<p style="font-size: 1.5em; color: blue;">Feb 25 / 20</p> <p>Date Signed</p>
	<p style="font-size: 1.5em; color: blue;">Feb 25 / 20</p> <p>Date Signed</p>

**School District No. 61 (Greater Victoria)**  
 Amended Annual Budget - Changes in Net Financial Assets (Debt)  
 Year Ended June 30, 2020

Statement 4

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(11,575,048)</u>	<u>(8,014,196)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(765,000)	(800,000)
From Local Capital	(1,000,000)	(1,635,700)
From Deferred Capital Revenue	<u>(13,205,000)</u>	<u>(10,436,102)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(14,970,000)</u>	<u>(12,871,802)</u>
Amortization of Tangible Capital Assets	<u>11,517,168</u>	<u>11,517,168</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(3,452,832)</u>	<u>(1,354,634)</u>
Acquisitions of Prepaid Expenses		<u>(5,000)</u>
		<u>(5,000)</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>(15,027,880)</u>	<u>(9,373,830)</u>

# School District No. 61 (Greater Victoria)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2020

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2020 Amended Annual Budget</b>
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	14,827,885		49,475,730	<b>64,303,615</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(7,650,619)	105,000	(4,029,429)	<b>(11,575,048)</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(660,000)	(105,000)	765,000	-
Local Capital	(639,270)		639,270	-
<b>Net Changes for the year</b>	<b>(8,949,889)</b>	<b>-</b>	<b>(2,625,159)</b>	<b>(11,575,048)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>5,877,996</b>	<b>-</b>	<b>46,850,571</b>	<b>52,728,567</b>

**School District No. 61 (Greater Victoria)**Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	184,861,060	183,560,993
Other	49,795	
Tuition	14,787,615	14,398,648
Other Revenue	2,124,304	1,953,506
Rentals and Leases	1,821,508	1,829,940
Investment Income	1,030,000	1,030,000
<b>Total Revenue</b>	<u>204,674,282</u>	<u>202,773,087</u>
<b>Expenses</b>		
Instruction	180,994,304	176,411,084
District Administration	6,001,576	5,792,715
Operations and Maintenance	24,163,497	23,545,476
Transportation and Housing	1,165,524	1,033,579
<b>Total Expense</b>	<u>212,324,901</u>	<u>206,782,854</u>
<b>Net Revenue (Expense)</b>	<u>(7,650,619)</u>	<u>(4,009,767)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>8,949,889</u>	<u>5,449,037</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(660,000)	(800,000)
Local Capital	(639,270)	(639,270)
<b>Total Net Transfers</b>	<u>(1,299,270)</u>	<u>(1,439,270)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>



# School District No. 61 (Greater Victoria)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	180,965,461	179,931,428
ISC/LEA Recovery	(1,030,941)	(1,106,631)
Other Ministry of Education Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	133,022	58,458
Transportation Supplement	20,027	20,027
Carbon Tax Grant	110,000	110,000
Employer Health Tax Grant	1,633,354	1,633,354
Support Staff Benefits Grant	115,780	
FSA Scorer Training	17,740	17,740
<b>Total Provincial Grants - Ministry of Education</b>	<b>184,861,060</b>	<b>183,560,993</b>
<b>Provincial Grants - Other</b>	<b>49,795</b>	
<b>Tuition</b>		
Summer School Fees	28,581	49,512
Continuing Education	22,500	22,500
International and Out of Province Students	14,727,559	14,317,836
Distributed Learning	8,975	8,800
<b>Total Tuition</b>	<b>14,787,615</b>	<b>14,398,648</b>
<b>Other Revenues</b>		
Funding from First Nations	1,030,941	1,106,631
Miscellaneous		
Odyssey French Language Assistant Funding	21,275	21,275
Aboriginal Nations Education Curriculum Project	27,596	10,000
Cafeteria Revenue	118,000	145,000
International Student Program Revenues	716,205	653,000
ArtsStarts Grant	17,600	17,600
Miscellaneous Revenue	192,687	
<b>Total Other Revenue</b>	<b>2,124,304</b>	<b>1,953,506</b>
<b>Rentals and Leases</b>	<b>1,821,508</b>	<b>1,829,940</b>
<b>Investment Income</b>	<b>1,030,000</b>	<b>1,030,000</b>
<b>Total Operating Revenue</b>	<b>204,674,282</b>	<b>202,773,087</b>

# School District No. 61 (Greater Victoria)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	91,382,828	90,827,114
Principals and Vice Principals	13,831,746	13,518,126
Educational Assistants	18,976,041	18,929,842
Support Staff	18,337,796	18,271,847
Other Professionals	4,463,216	4,461,121
Substitutes	8,163,054	7,795,996
<b>Total Salaries</b>	<b>155,154,681</b>	<b>153,804,046</b>
<b>Employee Benefits</b>	<b>35,307,502</b>	<b>35,010,087</b>
<b>Total Salaries and Benefits</b>	<b>190,462,183</b>	<b>188,814,133</b>
<b>Services and Supplies</b>		
Services	6,757,323	5,305,297
Student Transportation	1,112,389	1,038,960
Professional Development and Travel	1,055,785	762,477
Rentals and Leases	115,235	115,235
Dues and Fees	102,877	94,980
Insurance	359,998	372,000
Supplies	7,920,859	5,803,860
Utilities	4,438,252	4,475,912
<b>Total Services and Supplies</b>	<b>21,862,718</b>	<b>17,968,721</b>
<b>Total Operating Expense</b>	<b>212,324,901</b>	<b>206,782,854</b>

# School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	67,621,762	4,693,250	2,030,058	194,131	265,656	5,764,928	80,569,785
1.03 Career Programs	762,408	124,182	345,941			41,445	1,273,976
1.07 Library Services	1,995,713			410,291		76,981	2,482,985
1.08 Counselling	2,867,775					102,962	2,970,737
1.10 Special Education	9,481,131	496,049	15,769,425	235,308		1,188,672	27,170,585
1.30 English Language Learning	2,215,023	146,977		11,645		82,689	2,456,334
1.31 Indigenous Education	591,029	192,231	683,480	49,522	125,026	60,700	1,701,988
1.41 School Administration	7,877,364			3,911,750		60,227	11,849,341
1.60 Summer School	116,404	21,862		1,907			140,173
1.61 Continuing Education	252,930	27,110		58,852		9,143	348,035
1.62 International and Out of Province Students	5,440,595		110,933	851,473	687,932	285,711	7,376,644
1.64 Other				10,838			10,838
<b>Total Function 1</b>	<b>91,344,770</b>	<b>13,579,025</b>	<b>18,939,837</b>	<b>5,735,717</b>	<b>1,078,614</b>	<b>7,673,458</b>	<b>138,351,421</b>
<b>4 District Administration</b>							
4.11 Educational Administration		156,761		351,740	750,596	13,898	1,272,995
4.40 School District Governance					298,525		298,525
4.41 Business Administration		95,960		1,177,086	1,266,239	28,173	2,567,458
<b>Total Function 4</b>	<b>-</b>	<b>252,721</b>	<b>-</b>	<b>1,528,826</b>	<b>2,315,360</b>	<b>42,071</b>	<b>4,138,978</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	38,058		36,204	291,014	844,579	4,870	1,214,725
5.50 Maintenance Operations				9,762,085	130,992	369,335	10,262,412
5.52 Maintenance of Grounds				995,590		73,320	1,068,910
5.56 Utilities							-
<b>Total Function 5</b>	<b>38,058</b>	<b>-</b>	<b>36,204</b>	<b>11,048,689</b>	<b>975,571</b>	<b>447,525</b>	<b>12,546,047</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				24,564	93,671		118,235
7.70 Student Transportation							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,564</b>	<b>93,671</b>	<b>-</b>	<b>118,235</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>91,382,828</b>	<b>13,831,746</b>	<b>18,976,041</b>	<b>18,337,796</b>	<b>4,463,216</b>	<b>8,163,054</b>	<b>155,154,681</b>

# School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	80,569,785	18,340,317	98,910,102	4,926,318	103,836,420	103,253,266
1.03 Career Programs	1,273,976	290,846	1,564,822	790,668	2,355,490	1,934,678
1.07 Library Services	2,482,985	574,268	3,057,253	196,691	3,253,944	3,084,774
1.08 Counselling	2,970,737	686,931	3,657,668	8,486	3,666,154	3,694,864
1.10 Special Education	27,170,585	6,468,472	33,639,057	1,166,557	34,805,614	33,474,185
1.30 English Language Learning	2,456,334	563,123	3,019,457	159,599	3,179,056	2,815,085
1.31 Indigenous Education	1,701,988	344,186	2,046,174	670,199	2,716,373	2,590,445
1.41 School Administration	11,849,341	2,571,649	14,420,990	234,785	14,655,775	13,944,440
1.60 Summer School	140,173	31,919	172,092	12,498	184,590	173,782
1.61 Continuing Education	348,035	79,763	427,798	21,755	449,553	371,404
1.62 International and Out of Province Students	7,376,644	1,677,050	9,053,694	2,823,681	11,877,375	11,060,787
1.64 Other	10,838	2,536	13,374	586	13,960	13,374
<b>Total Function 1</b>	<b>138,351,421</b>	<b>31,631,060</b>	<b>169,982,481</b>	<b>11,011,823</b>	<b>180,994,304</b>	<b>176,411,084</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,272,995	260,891	1,533,886	337,080	1,870,966	1,825,461
4.40 School District Governance	298,525	20,317	318,842	181,138	499,980	485,995
4.41 Business Administration	2,567,458	557,791	3,125,249	505,381	3,630,630	3,481,259
<b>Total Function 4</b>	<b>4,138,978</b>	<b>838,999</b>	<b>4,977,977</b>	<b>1,023,599</b>	<b>6,001,576</b>	<b>5,792,715</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	1,214,725	312,718	1,527,443	519,613	2,047,056	2,091,271
5.50 Maintenance Operations	10,262,412	2,286,801	12,549,213	3,575,447	16,124,660	15,379,167
5.52 Maintenance of Grounds	1,068,910	232,176	1,301,086	249,843	1,550,929	1,596,526
5.56 Utilities	-	-	-	4,440,852	4,440,852	4,478,512
<b>Total Function 5</b>	<b>12,546,047</b>	<b>2,831,695</b>	<b>15,377,742</b>	<b>8,785,755</b>	<b>24,163,497</b>	<b>23,545,476</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	118,235	5,748	123,983	3,307	127,290	33,619
7.70 Student Transportation	-	-	-	1,038,234	1,038,234	999,960
<b>Total Function 7</b>	<b>118,235</b>	<b>5,748</b>	<b>123,983</b>	<b>1,041,541</b>	<b>1,165,524</b>	<b>1,033,579</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>155,154,681</b>	<b>35,307,502</b>	<b>190,462,183</b>	<b>21,862,718</b>	<b>212,324,901</b>	<b>206,782,854</b>

**School District No. 61 (Greater Victoria)**  
 Amended Annual Budget - Special Purpose Revenue and Expense  
 Year Ended June 30, 2020

	<b>2020 Amended Annual Budget</b>	<b>2020 Annual Budget</b>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	27,141,482	21,200,963
Other Revenue	6,534,450	6,540,830
Investment Income	119,400	77,000
<b>Total Revenue</b>	<b>33,795,332</b>	<b>27,818,793</b>
<b>Expenses</b>		
Instruction	32,880,053	27,008,514
Operations and Maintenance	810,279	810,279
<b>Total Expense</b>	<b>33,690,332</b>	<b>27,818,793</b>
<b>Net Revenue (Expense)</b>	<b>105,000</b>	-
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(105,000)	-
<b>Total Net Transfers</b>	<b>(105,000)</b>	-
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 61 (Greater Victoria)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	810,279	675,200	633,114	117,361	3,296,515	20,646	10,357	398,099	266,506
Other Investment Income			4,000		6,450,000		66,150		3,900,892
			46,564		60,000				
	810,279	675,200	50,564	117,361	6,510,000	198,766	66,150	398,099	3,900,892
<b>Less:</b> Allocated to Revenue Recovered	810,279	675,200	30,000	117,361	6,588,650	204,275	66,150	398,099	3,903,061
<b>Deferred Revenue, end of year</b>	-	-	<b>653,678</b>	-	<b>3,217,865</b>	<b>15,137</b>	<b>10,357</b>	-	<b>264,337</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	810,279	675,200	5,800	117,361	6,528,650	204,275	66,150	398,099	3,903,061
Other Revenue			24,200		60,000				
Investment Income	810,279	675,200	30,000	117,361	6,588,650	204,275	66,150	398,099	3,903,061
<b>Expenses</b>									
Salaries									
Teachers		21,699			75,000			40,000	232,167
Principals and Vice Principals		569,290		93,735	75,000	143,657		99,574	203,330
Educational Assistants				2,417				53,278	609,636
Support Staff		547,591		91,318		143,657		6,296	103,067
Other Professionals									44,597
Substitutes									34,831
Employee Benefits									1,227,628
Services and Supplies	810,279	105,910	30,000	17,831	13,650	33,618	66,150	19,355	275,433
	810,279	675,200	30,000	5,795	6,395,000	27,000	66,150	279,170	2,400,000
				117,361	6,483,650	204,275	66,150	398,099	3,903,061
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	105,000	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased					(105,000)				
					(105,000)				
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 61 (Greater Victoria)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Ledger School	Provincial Inclusion Outreach	Estate Trust	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		461,224	349,931			3,478		53,726	5,095,497
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	788,019	17,046,877	1,661,016	24,500	40,125	272,927	780,184		26,780,395
Other Investment Income								35,200	6,454,000
	788,019	17,046,877	1,661,016	24,500	40,125	272,927	780,184	35,200	33,376,159
<b>Less:</b> Allocated to Revenue Recovered	788,019	17,046,877	2,010,947	24,500	40,125	276,405	780,184	35,200	33,795,332
<b>Deferred Revenue, end of year</b>	-	461,224	-	-	-	-	-	53,726	461,224
<b>Revenues</b>									
Provincial Grants - Ministry of Education	788,019	17,046,877	2,010,947	24,500	40,125	276,405	780,184		27,141,482
Other Revenue								35,200	6,534,450
Investment Income								35,200	119,400
<b>Expenses</b>									
Salaries									
Teachers		12,355,354	553,792			137,789	196,787		13,475,889
Principals and Vice Principals						5,620	11,302		275,947
Educational Assistants						55,114			1,447,316
Support Staff	148,382						29,305		287,050
Other Professionals	476,074	1,533,610	1,123,623			6,660	164,372		208,969
Substitutes	624,456	13,888,964	1,677,415			205,183	407,634		3,317,365
Employee Benefits	120,277					47,234	87,257		4,212,010
Services and Supplies	43,286	3,157,913	333,532	24,500	40,125	23,988	285,293	35,200	10,465,786
	788,019	17,046,877	2,010,947	24,500	40,125	276,405	780,184	35,200	33,690,332
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	105,000
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased									(105,000)
<b>Net Revenue (Expense)</b>									

# School District No. 61 (Greater Victoria)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget			2020 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	3,100,000		3,100,000	2,200,000
Investment Income		55,000	55,000	80,000
Amortization of Deferred Capital Revenue	7,432,739		7,432,739	7,432,739
<b>Total Revenue</b>	<b>10,532,739</b>	<b>55,000</b>	<b>10,587,739</b>	<b>9,712,739</b>
<b>Expenses</b>				
Operations and Maintenance	3,100,000		3,100,000	2,200,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,517,168		11,517,168	11,517,168
<b>Total Expense</b>	<b>14,617,168</b>	<b>-</b>	<b>14,617,168</b>	<b>13,717,168</b>
<b>Net Revenue (Expense)</b>	<b>(4,084,429)</b>	<b>55,000</b>	<b>(4,029,429)</b>	<b>(4,004,429)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	765,000		765,000	800,000
Local Capital		639,270	639,270	639,270
<b>Total Net Transfers</b>	<b>765,000</b>	<b>639,270</b>	<b>1,404,270</b>	<b>1,439,270</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	1,000,000	(1,000,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>1,000,000</b>	<b>(1,000,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(2,319,429)</b>	<b>(305,730)</b>	<b>(2,625,159)</b>	<b>(2,565,159)</b>