



# SD61 Trustees Presentation Caledonia – Redevelopment October 2019



# Caledonia Redevelopment



**CRHC**  
The Capital Region's Housing Corporation

**CRD**  
Making a difference...together



**CRHC Project Team (Present)**

**Christine Culham, Senior Manager,  
Regional Housing, CRD**

**Paul Kitson, Manager, Development  
Services, CRHC**

**Rob Fowles, Senior Project  
Coordinator, Development Services,  
CRHC**

# Strategic Partnership



Four government entities working together to meet the strategic objectives of each organization to increase community wellbeing in the City of Victoria:

- To make improvements to Vic High;
- To increase affordable housing opportunities; and
- To preserve and increase existing community amenities/greenspace

# Additional Partnerships



**CRHC will provide Fernwood NRG a 1450 ft<sup>2</sup> amenity space for community use.**



**CRHC to partner with the Compost Education Centre to oversee the urban agricultural space**



**CRHC will provide accessible units to ILHS for their members of the community. ILHS will provide health and life skills support.**







# Land Assembly

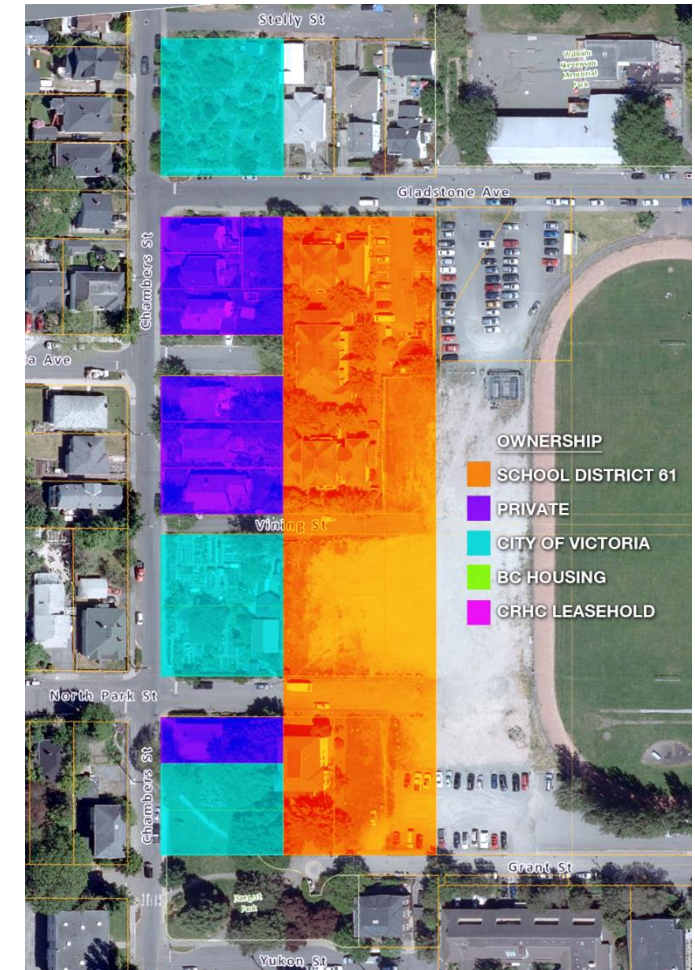
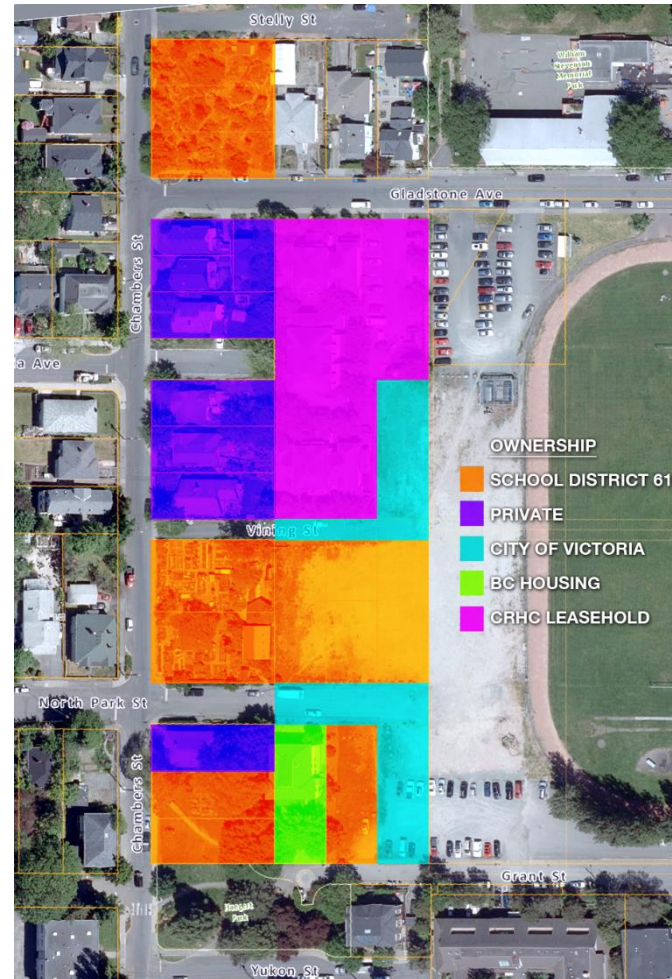


## Caledonia Current:

- 18 units
- 32 years on existing lease
- Extensive renewal of property required

## Caledonia Proposed:

- 154 units
- 60 year lease (including updating current lease)
- Redevelopment proposed
- Land Assembly required
- Affordable Housing funding available



# SD61 – Land Valuations



**Land valuation is determined by highest and best use**

**Includes current CRHC leasehold interest**

**Lands transferred to the City of Victoria ensures parcels remain community amenities:**

- **Spring Ridge Commons,**
- **Haegart Park,**
- **Compost Center**

# Listening to community

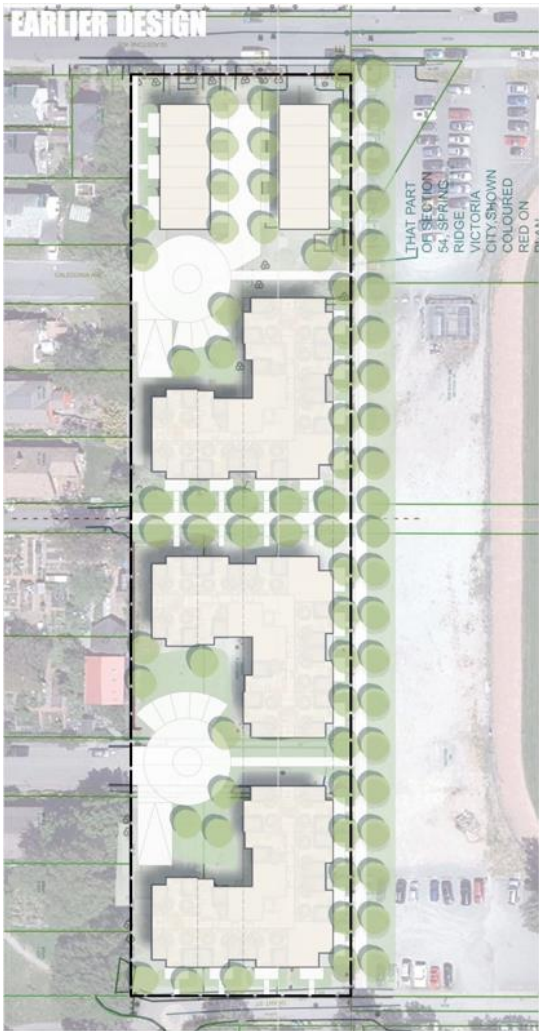
Height of buildings



Increased traffic



Safety concerns





Thank You

