



The Board of Education of School District No. 61 (Greater Victoria)  
Special Board Budget Meeting, Wednesday, April 3, 2019 @ 7:00 p.m.  
Tolmie Boardroom, 556 Boleskine Road

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## AGENDA

***The Greater Victoria School District wishes to recognize and acknowledge the Esquimalt and Songhees Nations, on whose traditional territories, we live, we learn, and we do our work.***

1. Welcome – Board Chair
2. 2019/2020 Annual Budget Presentation
3. Adjournment

TO: The Board of Education

FROM: Mark Walsh

RE: **2019/2020 Annual Budget Presentation**

DATE: April 3, 2019

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Background:

On a yearly basis, the District continues the budget process by holding an information meeting that outlines the anticipated financial position of the District for the following school year. We receive the notional funding allocation for the District on March 15 which allows us to finalize our draft budget. We take this information as well as anticipated expenses in schools (based on our various formulas) and departments (based on anticipated expenses) to understand if we are able to add to our budget or alternatively determine whether budget reductions are required.

For many years our District has operated with a structural deficit, which over the last few years has been covered by end of year surpluses from underspent budgets or revenues in excess of expectations such as ISP. This presentation will outline our anticipated position, including whether we anticipate a structural deficit that carry forwards will be able to cover. Barring major funding increases, which given the Ministry of Education's recent large investment in the Classroom Enhancement Fund is unlikely, we do not anticipate that there will be excess funds available for expenditure. It is important to set appropriate expectations that any major investments in programming in the District will likely only be available from reallocations from existing programming.

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