

Amended Annual Budget

## **School District No. 61 (Greater Victoria)**

June 30, 2018

# School District No. 61 (Greater Victoria)

June 30, 2018

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$240,201,341 for the 2017/2018 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 26th DAY OF FEBRUARY, 2018;

READ A SECOND TIME THE 26th DAY OF FEBRUARY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF FEBRUARY, 2018;

( Corporate Seal )

  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 26th DAY OF FEBRUARY, 2018.

  
Secretary Treasurer

# School District No. 61 (Greater Victoria)

Statement 2

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	19,203.851	19,021.906
Adult	43.375	43.643
Other	55.125	65.250
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>19,302.351</b>	<b>19,130.799</b>
<b>Revenues</b>		
	\$	\$
Provincial Grants		
Ministry of Education	198,181,644	192,589,973
Tuition	14,548,849	13,282,552
Other Revenue	8,283,049	7,412,520
Rentals and Leases	1,886,141	1,697,745
Investment Income	804,860	762,491
Amortization of Deferred Capital Revenue	6,974,392	6,974,392
<b>Total Revenue</b>	<b>230,678,935</b>	<b>222,719,673</b>
<b>Expenses</b>		
Instruction	196,892,911	189,081,700
District Administration	4,669,369	4,598,414
Operations and Maintenance	35,930,465	34,354,257
Transportation and Housing	1,045,993	1,014,683
<b>Total Expense</b>	<b>238,538,738</b>	<b>229,049,054</b>
<b>Net Revenue (Expense)</b>	<b>(7,859,803)</b>	<b>(6,329,381)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>6,901,257</b>	<b>4,104,887</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(958,546)</b>	<b>(2,224,494)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(958,546)	(2,224,494)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(958,546)</b>	<b>(2,224,494)</b>

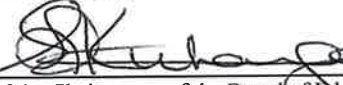
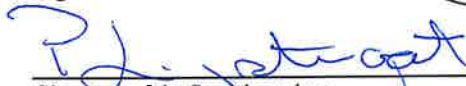
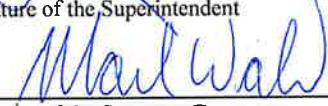
# School District No. 61 (Greater Victoria)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	195,672,836	189,241,327
Operating - Tangible Capital Assets Purchased	800,000	800,000
Special Purpose Funds - Total Expense	31,427,564	28,369,389
Special Purpose Funds - Tangible Capital Assets Purchased	862,603	
Capital Fund - Total Expense	11,438,338	11,438,338
<b>Total Budget Bylaw Amount</b>	<b>240,201,341</b>	<b>229,849,054</b>

**Approved by the Board**

	February 26, 2018
_____ Signature of the Chairperson of the Board of Education	Date Signed
	February 26, 2018
_____ Signature of the Superintendent	Date Signed
	February 26, 2018
_____ Signature of the Secretary Treasurer	Date Signed

**School District No. 61 (Greater Victoria)**  
 Amended Annual Budget - Changes in Net Financial Assets (Debt)  
 Year Ended June 30, 2018

Statement 4

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(7,859,803)</u>	<u>(6,329,381)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,662,603)	(800,000)
From Deferred Capital Revenue	<u>(3,514,457)</u>	<u>(3,514,457)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(5,177,060)</u>	<u>(4,314,457)</u>
Amortization of Tangible Capital Assets	<u>10,238,338</u>	<u>10,238,338</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>5,061,278</u>	<u>5,923,881</u>
Use of Prepaid Expenses	<u>60,000</u>	<u>60,000</u>
	<u>60,000</u>	<u>60,000</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(2,738,525)</u></u>	<u><u>(345,500)</u></u>

**School District No. 61 (Greater Victoria)**

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2018

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2018 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	19,769,564	-	49,724,942	<b>69,494,506</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(5,526,883)	862,603	(3,195,523)	<b>(7,859,803)</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(800,000)	(862,603)	1,662,603	-
Local Capital	(574,374)		574,374	-
<b>Net Changes for the year</b>	<b>(6,901,257)</b>	<b>-</b>	<b>(958,546)</b>	<b>(7,859,803)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>12,868,307</b>	<b>-</b>	<b>48,766,396</b>	<b>61,634,703</b>

**School District No. 61 (Greater Victoria)**

Schedule 2

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	171,586,048	169,511,584
Tuition	14,548,849	13,282,552
Other Revenue	1,480,759	997,520
Rentals and Leases	1,880,297	1,694,784
Investment Income	650,000	650,000
<b>Total Revenue</b>	<b>190,145,953</b>	<b>186,136,440</b>
<b>Expenses</b>		
Instruction	166,340,701	161,522,590
District Administration	4,669,369	4,598,414
Operations and Maintenance	23,616,773	22,105,640
Transportation and Housing	1,045,993	1,014,683
<b>Total Expense</b>	<b>195,672,836</b>	<b>189,241,327</b>
<b>Net Revenue (Expense)</b>	<b>(5,526,883)</b>	<b>(3,104,887)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>6,901,257</b>	<b>4,104,887</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(800,000)	(800,000)
Local Capital	(574,374)	(200,000)
<b>Total Net Transfers</b>	<b>(1,374,374)</b>	<b>(1,000,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 61 (Greater Victoria)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	168,736,108	166,715,079
INAC/LEA Recovery	(1,087,263)	(927,465)
Other Ministry of Education Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	37,810	
Transportation Supplement	20,027	
Return of Administrative Savings	827,353	827,353
Carbon Tax Grant	110,000	
FSA Scoring Activities Grant	17,740	
Access Grant	5,000	
Support Staff Benefits Grant	22,656	
<b>Total Provincial Grants - Ministry of Education</b>	<b>171,586,048</b>	<b>169,511,584</b>
<b>Tuition</b>		
Summer School Fees	56,880	17,696
Continuing Education	7,175	58,124
International and Out of Province Students	14,484,794	13,206,732
<b>Total Tuition</b>	<b>14,548,849</b>	<b>13,282,552</b>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	1,087,263	927,465
Miscellaneous		
Miscellaneous Revenue	262,485	55,055
Aboriginal Nations Education Curriculum Project	15,000	15,000
Industry Training Authority	47,600	
Cafeteria Revenue	68,411	
<b>Total Other Revenue</b>	<b>1,480,759</b>	<b>997,520</b>
<b>Rentals and Leases</b>	<b>1,880,297</b>	<b>1,694,784</b>
<b>Investment Income</b>	<b>650,000</b>	<b>650,000</b>
<b>Total Operating Revenue</b>	<b>190,145,953</b>	<b>186,136,440</b>

**School District No. 61 (Greater Victoria)**

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	83,717,114	82,684,954
Principals and Vice Principals	12,255,821	12,255,821
Educational Assistants	18,005,720	17,240,139
Support Staff	17,019,650	17,038,427
Other Professionals	3,978,739	3,697,241
Substitutes	7,334,330	7,181,346
<b>Total Salaries</b>	<b>142,311,374</b>	<b>140,097,928</b>
<b>Employee Benefits</b>	<b>32,186,421</b>	<b>32,198,765</b>
<b>Total Salaries and Benefits</b>	<b>174,497,795</b>	<b>172,296,693</b>
<b>Services and Supplies</b>		
Services	5,991,486	4,527,695
Student Transportation	1,081,121	998,933
Professional Development and Travel	853,734	571,601
Rentals and Leases	-	79,238
Dues and Fees	87,768	88,207
Insurance	367,996	442,842
Supplies	7,994,279	5,593,711
Utilities	4,798,657	4,642,407
<b>Total Services and Supplies</b>	<b>21,175,041</b>	<b>16,944,634</b>
<b>Total Operating Expense</b>	<b>195,672,836</b>	<b>189,241,327</b>

**School District No. 61 (Greater Victoria)**

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	62,828,477	4,418,636	1,875,700	508,397	231,092	5,006,350	74,868,652
1.03 Career Programs	803,725	82,650	285,320	1,937		37,889	1,211,521
1.07 Library Services	1,780,834			372,542		64,850	2,218,226
1.08 Counselling	2,218,174					50,762	2,268,936
1.10 Special Education	8,540,809	236,837	15,095,865	268,589	109,412	1,171,091	25,422,603
1.30 English Language Learning	1,748,891	144,244				83,522	1,976,657
1.31 Aboriginal Education	477,411	148,550	594,135	47,893	106,437	62,086	1,436,512
1.41 School Administration		7,167,333		3,528,084		42,465	10,737,882
1.60 Summer School	141,915	19,925	2,145	11,550			175,535
1.61 Continuing Education	221,123	37,646		73,409		7,885	340,063
1.62 International and Out of Province Students	4,908,237		117,153	753,067	604,472	331,020	6,713,949
1.64 Other				10,268			10,268
<b>Total Function 1</b>	<b>83,669,596</b>	<b>12,255,821</b>	<b>17,970,318</b>	<b>5,575,736</b>	<b>1,051,413</b>	<b>6,857,920</b>	<b>127,380,804</b>
<b>4 District Administration</b>							
4.11 Educational Administration				145,669	732,552	21,105	899,326
4.40 School District Governance				28,811	248,685		277,496
4.41 Business Administration				1,070,813	1,078,024	29,064	2,177,901
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,245,293</b>	<b>2,059,261</b>	<b>50,169</b>	<b>3,354,723</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	47,518		35,402	267,163	755,400	14,573	1,120,056
5.50 Maintenance Operations				8,902,970	112,665	331,099	9,346,734
5.52 Maintenance of Grounds				1,005,217		80,569	1,085,786
5.56 Utilities							-
<b>Total Function 5</b>	<b>47,518</b>	<b>-</b>	<b>35,402</b>	<b>10,175,350</b>	<b>868,065</b>	<b>426,241</b>	<b>11,552,576</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				23,271			23,271
7.70 Student Transportation							-
7.73 Housing							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,271</b>	<b>-</b>	<b>-</b>	<b>23,271</b>
<b>9 Debt Services</b>							
9.92 Interest on Bank Loans							-
9.94 Interest on Temporary Borrowing							-
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>83,717,114</b>	<b>12,255,821</b>	<b>18,005,720</b>	<b>17,019,650</b>	<b>3,978,739</b>	<b>7,334,330</b>	<b>142,311,374</b>

**School District No. 61 (Greater Victoria)**

Amended Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	74,868,652	16,932,980	91,801,632	4,546,886	96,348,518	95,829,727
1.03 Career Programs	1,211,521	280,764	1,492,285	444,599	1,936,884	1,537,605
1.07 Library Services	2,218,226	509,791	2,728,017	146,219	2,874,236	2,754,540
1.08 Counselling	2,268,936	536,047	2,804,983	12,940	2,817,923	2,717,687
1.10 Special Education	25,422,603	5,941,007	31,363,610	788,004	32,151,614	31,110,703
1.30 English Language Learning	1,976,657	459,314	2,435,971	167,940	2,603,911	2,442,644
1.31 Aboriginal Education	1,436,512	312,260	1,748,772	439,448	2,188,220	2,008,789
1.41 School Administration	10,737,882	2,327,837	13,065,719	248,839	13,314,558	12,728,808
1.60 Summer School	175,535	41,071	216,606	39,122	255,728	216,543
1.61 Continuing Education	340,063	78,748	418,811	326,940	745,751	354,326
1.62 International and Out of Province Students	6,713,949	1,543,105	8,257,054	2,832,821	11,089,875	9,808,558
1.64 Other	10,268	2,392	12,660	823	13,483	12,660
<b>Total Function 1</b>	<b>127,380,804</b>	<b>28,965,316</b>	<b>156,346,120</b>	<b>9,994,581</b>	<b>166,340,701</b>	<b>161,522,590</b>
<b>4 District Administration</b>						
4.11 Educational Administration	899,326	183,852	1,083,178	60,760	1,143,938	1,165,587
4.40 School District Governance	277,496	22,333	299,829	187,420	487,249	453,562
4.41 Business Administration	2,177,901	472,840	2,650,741	387,441	3,038,182	2,979,265
<b>Total Function 4</b>	<b>3,354,723</b>	<b>679,025</b>	<b>4,033,748</b>	<b>635,621</b>	<b>4,669,369</b>	<b>4,598,414</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	1,120,056	267,697	1,387,753	519,371	1,907,124	1,796,225
5.50 Maintenance Operations	9,346,734	2,039,785	11,386,519	3,880,201	15,266,720	14,315,748
5.52 Maintenance of Grounds	1,085,786	229,176	1,314,962	326,710	1,641,672	1,348,660
5.56 Utilities	-	-	-	4,801,257	4,801,257	4,645,007
<b>Total Function 5</b>	<b>11,552,576</b>	<b>2,536,658</b>	<b>14,089,234</b>	<b>9,527,539</b>	<b>23,616,773</b>	<b>22,105,640</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	23,271	5,422	28,693	3,307	32,000	32,000
7.70 Student Transportation	-	-	-	1,013,993	1,013,993	982,683
7.73 Housing	-	-	-	-	-	-
<b>Total Function 7</b>	<b>23,271</b>	<b>5,422</b>	<b>28,693</b>	<b>1,017,300</b>	<b>1,045,993</b>	<b>1,014,683</b>
<b>9 Debt Services</b>						
9.92 Interest on Bank Loans	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>142,311,374</b>	<b>32,186,421</b>	<b>174,497,795</b>	<b>21,175,041</b>	<b>195,672,836</b>	<b>189,241,327</b>

**School District No. 61 (Greater Victoria)**  
 Amended Annual Budget - Special Purpose Revenue and Expense  
 Year Ended June 30, 2018

	<b>2018 Amended Annual Budget</b>	<b>2018 Annual Budget</b>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	25,395,596	21,878,389
Other Revenue	6,802,290	6,415,000
Rentals and Leases		
Investment Income	92,281	76,000
<b>Total Revenue</b>	<b>32,290,167</b>	<b>28,369,389</b>
<b>Expenses</b>		
Instruction	30,552,210	27,559,110
Operations and Maintenance	875,354	810,279
<b>Total Expense</b>	<b>31,427,564</b>	<b>28,369,389</b>
<b>Net Revenue (Expense)</b>	<b>862,603</b>	<b>-</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(862,603)	-
<b>Total Net Transfers</b>	<b>(862,603)</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 61 (Greater Victoria)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	65,075		563,983	30,972	3,034,714	34,059	23,963		329,950
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	810,279	668,206		111,000		192,000	66,150	398,099	3,859,245
Other			2,290		6,400,000				
Investment Income			46,564		20,000				
	810,279	668,206	48,854	111,000	6,420,000	192,000	66,150	398,099	3,859,245
<b>Less:</b> Allocated to Revenue Recovered	875,354	668,206	63,571	111,000	6,420,000	192,000	90,113	398,099	3,889,195
<b>Deferred Revenue, end of year</b>	-	-	549,266	-	3,034,714	34,059	-	-	300,000
<b>Revenues</b>									
Provincial Grants - Ministry of Education	875,354	668,206		111,000		192,000	90,113	398,099	3,889,195
Other Revenue			2,290		6,400,000				
Investment Income			61,281		20,000				
	875,354	668,206	63,571	111,000	6,420,000	192,000	90,113	398,099	3,889,195
<b>Expenses</b>									
Salaries									
Teachers									295,598
Principals and Vice Principals				2,273				48,358	59,953
Educational Assistants		550,332		86,515		136,093			674,414
Support Staff									85,306
Other Professionals									40,925
Substitutes		22,047			60,000			35,452	14,046
	-	572,379	-	88,786	60,000	136,093	-	83,810	1,170,242
Employee Benefits		95,827		16,732	9,600	31,707		15,634	269,968
Services and Supplies	875,354		63,571	5,482	6,200,400	24,200	90,113	298,655	2,448,985
	875,354	668,206	63,571	111,000	6,270,000	192,000	90,113	398,099	3,889,195
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	150,000	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased					(150,000)				
	-	-	-	-	(150,000)	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 61 (Greater Victoria)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2018

	Coding and Curriculum Implementation	Priority Measures	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Ledger School	Provincial Inclusion Outreach	Charitable Trust	Estate Trust	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	121,989	353,990					700	49,584	4,608,979
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education			1,360,638	16,618,373	242,312	494,327			24,820,629
Other							400,000		6,802,290
Investment Income								11,000	77,564
	-	-	1,360,638	16,618,373	242,312	494,327	400,000	11,000	31,700,483
<b>Less:</b> Allocated to Revenue Recovered	101,989	353,990	1,360,638	16,618,373	242,312	494,327	400,000	11,000	32,290,167
<b>Deferred Revenue, end of year</b>	<b>20,000</b>	-	-	-	-	-	<b>700</b>	<b>49,584</b>	<b>3,988,323</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	101,989	353,990	1,360,638	16,618,373	242,312	494,327			25,395,596
Other Revenue							400,000		6,802,290
Investment Income								11,000	92,281
	101,989	353,990	1,360,638	16,618,373	242,312	494,327	400,000	11,000	32,290,167
<b>Expenses</b>									
Salaries									
Teachers		276,743		9,425,302	120,862	126,258			10,244,763
Principals and Vice Principals					4,961	10,143			125,688
Educational Assistants					48,993	86,514			1,582,859
Support Staff			87,822			21,312			194,440
Other Professionals									40,925
Substitutes	5,000	9,782	418,900	4,267,111	6,079				4,838,417
	5,000	286,525	506,722	13,692,413	180,895	244,227	-	-	17,027,092
Employee Benefits	800	67,465	86,081	2,925,960	42,083	53,369			3,615,226
Services and Supplies	96,189		55,232		19,334	196,731	400,000	11,000	10,785,246
	101,989	353,990	648,035	16,618,373	242,312	494,327	400,000	11,000	31,427,564
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	<b>712,603</b>	-	-	-	-	-	<b>862,603</b>
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased			(712,603)						(862,603)
	-	-	(712,603)	-	-	-	-	-	(862,603)
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 61 (Greater Victoria)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2018

	2018 Amended Annual Budget			2018 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	1,200,000		1,200,000	1,200,000
Rentals and Leases		5,844	5,844	2,961
Investment Income		62,579	62,579	36,491
Amortization of Deferred Capital Revenue	6,974,392		6,974,392	6,974,392
<b>Total Revenue</b>	<b>8,174,392</b>	<b>68,423</b>	<b>8,242,815</b>	<b>8,213,844</b>
<b>Expenses</b>				
Operations and Maintenance	1,200,000		1,200,000	1,200,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,238,338		10,238,338	10,238,338
<b>Total Expense</b>	<b>11,438,338</b>	<b>-</b>	<b>11,438,338</b>	<b>11,438,338</b>
<b>Net Revenue (Expense)</b>	<b>(3,263,946)</b>	<b>68,423</b>	<b>(3,195,523)</b>	<b>(3,224,494)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	1,662,603		1,662,603	800,000
Local Capital		574,374	574,374	200,000
<b>Total Net Transfers</b>	<b>1,662,603</b>	<b>574,374</b>	<b>2,236,977</b>	<b>1,000,000</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,601,343)</b>	<b>642,797</b>	<b>(958,546)</b>	<b>(2,224,494)</b>