

Amended Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2017

School District No. 61 (Greater Victoria)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$223,083,534 for the 2016/2017 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2017;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2017;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw 2016/2017, adopted by the Board the 27th DAY OF FEBRUARY, 2017.



Secretary Treasurer

School District No. 61 (Greater Victoria)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,002,224	18,830,974
Adult	47,750	51,188
Total Ministry Operating Grant Funded FTE's	19,049,974	18,882,162
Revenues	\$	\$
Provincial Grants		
Ministry of Education	180,332,529	174,161,301
Tuition	13,591,194	11,120,452
Other Revenue	7,625,805	7,361,200
Rentals and Leases	1,832,053	1,678,812
Investment Income	762,491	795,000
Gain (Loss) on Disposal of Tangible Capital Assets	275,000	
Amortization of Deferred Capital Revenue	6,721,934	6,721,934
Total Revenue	211,141,006	201,838,699
Expenses		
Instruction	178,154,233	170,249,405
District Administration	4,606,824	4,556,622
Operations and Maintenance	35,307,105	33,416,363
Transportation and Housing	1,074,868	1,014,528
Debt Services	4,504	
Total Expense	219,147,534	209,236,918
Net Revenue (Expense)	(8,006,528)	(7,398,219)
Budgeted Allocation (Retirement) of Surplus (Deficit)	8,109,427	5,910,764
Budgeted Surplus (Deficit), for the year	102,899	(1,487,455)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	102,899	(1,487,455)
Budgeted Surplus (Deficit), for the year	102,899	(1,487,455)

School District No. 61 (Greater Victoria)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	190,488,527	182,781,989
Operating - Tangible Capital Assets Purchased	2,000,000	800,000
Special Purpose Funds - Total Expense	18,071,086	16,171,512
Special Purpose Funds - Tangible Capital Assets Purchased	36,000	
Capital Fund - Total Expense	10,587,921	10,283,417
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,900,000	1,900,000
Total Budget Bylaw Amount	223,083,534	211,936,918

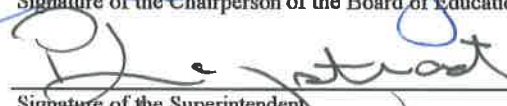
Approved by the Board



Signature of the Chairperson of the Board of Education

FEBRUARY 27, 2017

Date Signed



Signature of the Superintendent

FEBRUARY 27, 2017

Date Signed



Signature of the Secretary Treasurer

FEBRUARY 27, 2017

Date Signed

School District No. 61 (Greater Victoria)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(8,006,528)	(7,398,219)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,036,000)	(800,000)
From Local Capital	(1,900,000)	(1,900,000)
From Deferred Capital Revenue	(4,600,000)	(9,125,580)
Total Acquisition of Tangible Capital Assets	(8,536,000)	(11,825,580)
Amortization of Tangible Capital Assets	9,083,417	9,083,417
Total Effect of change in Tangible Capital Assets	547,417	(2,742,163)
Use of Prepaid Expenses	60,000	60,000
	60,000	60,000
(Increase) Decrease in Net Financial Assets (Debt)	(7,399,111)	(10,080,382)

School District No. 61 (Greater Victoria)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2017

	Operating Fund	Special Purpose Fund	Capital Fund	2017 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	22,800,427	-	46,166,141	68,966,568
Changes for the year				
Net Revenue (Expense) for the year	(5,992,060)	36,000	(2,050,468)	(8,006,528)
Interfund Transfers				
Tangible Capital Assets Purchased	(2,000,000)	(36,000)	2,036,000	-
Local Capital	(117,367)		117,367	-
Net Changes for the year	(8,109,427)	-	102,899	(8,006,528)
Budgeted Accumulated Surplus (Deficit), end of year	14,691,000	-	46,269,040	60,960,040

School District No. 61 (Greater Victoria)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	167,217,343	163,065,789
Tuition	13,591,194	11,120,452
Other Revenue	1,209,905	1,160,200
Rentals and Leases	1,828,025	1,674,784
Investment Income	650,000	650,000
Total Revenue	184,496,467	177,671,225
Expenses		
Instruction	160,979,875	154,957,145
District Administration	4,606,824	4,556,622
Operations and Maintenance	23,826,960	22,253,694
Transportation and Housing	1,074,868	1,014,528
Total Expense	190,488,527	182,781,989
Net Revenue (Expense)	(5,992,060)	(5,110,764)
Budgeted Prior Year Surplus Appropriation	8,109,427	5,910,764
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,000,000)	(800,000)
Local Capital	(117,367)	
Total Net Transfers	(2,117,367)	(800,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	164,362,813	161,193,132
INAC/LEA Recovery	(927,465)	(1,023,960)
Other Ministry of Education Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	20,258	
Transportation Supplemental	20,027	
Economic Stability Dividend	-	
Return of Administrative Savings	827,353	
FSA Scorer Training	17,740	
Curriculum Implementation	-	
Total Provincial Grants - Ministry of Education	167,217,343	163,065,789
Provincial Grants - Other	-	-
Tuition		
Summer School Fees	17,696	27,169
Continuing Education	61,000	58,124
International and Out of Province Students	13,512,498	11,035,159
Total Tuition	13,591,194	11,120,452
Other Revenues		
LEA/Direct Funding from First Nations	927,465	1,023,960
Miscellaneous		
Miscellaneous Revenue	223,882	48,240
CommunityLINK Parent Contributions	-	80,000
Industry Training Secondary Schools	43,500	
Aboriginal Nations Education Curriculum Project	15,058	8,000
Total Other Revenue	1,209,905	1,160,200
Rentals and Leases	1,828,025	1,674,784
Investment Income	650,000	650,000
Total Operating Revenue	184,496,467	177,671,225

School District No. 61 (Greater Victoria)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Salaries		
Teachers	81,424,695	79,934,858
Principals and Vice Principals	11,687,703	11,438,642
Educational Assistants	17,095,001	15,722,720
Support Staff	16,828,220	16,828,220
Other Professionals	3,664,072	3,645,069
Substitutes	7,356,717	6,666,719
Total Salaries	138,056,408	134,236,228
Employee Benefits	32,264,003	31,288,112
Total Salaries and Benefits	170,320,411	165,524,340
Services and Supplies		
Services	5,840,959	4,319,957
Student Transportation	1,103,864	998,933
Professional Development and Travel	1,006,204	580,786
Rentals and Leases	78,993	98,188
Dues and Fees	96,852	84,712
Insurance	473,232	442,842
Supplies	6,586,645	5,750,864
Utilities	4,981,367	4,981,367
Total Services and Supplies	20,168,116	17,257,649
Total Operating Expense	190,488,527	182,781,989

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	62,009,245	3,831,354	1,993,815	396,583	259,984	5,032,876	73,523,857
1.03 Career Programs	820,086	171,448	264,714	38,645		58,917	1,353,810
1.07 Library Services	1,634,179	47,737		365,427		58,943	2,106,286
1.08 Counselling	1,991,275					68,199	2,059,474
1.10 Special Education	7,449,288	785,506	13,496,308	422,027	64,472	1,094,966	23,312,567
1.30 English Language Learning	1,178,635	205,618	549,818	19,839		67,920	2,021,830
1.31 Aboriginal Education	613,133	7,760	607,855	39,568	106,588	72,587	1,447,491
1.41 School Administration		6,540,390		3,527,764		69,996	10,138,150
1.60 Summer School	158,866		2,804	2,620			164,290
1.61 Continuing Education	211,384	47,209	15,414	81,692		6,385	362,084
1.62 International and Out of Province Students	5,311,581		129,586	701,515	505,081	297,222	6,944,985
1.64 Other				10,081			10,081
Total Function 1	81,377,672	11,637,022	17,060,314	5,605,761	936,125	6,828,011	123,444,905
4 District Administration							
4.11 Educational Administration		15,073		157,713	672,318	11,900	857,004
4.40 School District Governance				28,392	188,874		217,266
4.41 Business Administration		35,608		1,061,706	1,036,873	33,904	2,168,091
Total Function 4	-	50,681	-	1,247,811	1,898,065	45,804	3,242,361
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	47,023		34,687	309,648	724,849	26,532	1,142,739
5.50 Maintenance Operations				8,865,131	105,033	376,032	9,346,196
5.52 Maintenance of Grounds				777,020		80,338	857,358
5.56 Utilities							-
Total Function 5	47,023	-	34,687	9,951,799	829,882	482,902	11,346,293
7 Transportation and Housing							
7.41 Transportation and Housing Administration				22,849			22,849
7.70 Student Transportation							-
7.73 Housing							-
Total Function 7	-	-	-	22,849	-	-	22,849
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	81,424,695	11,687,703	17,095,001	16,828,220	3,664,072	7,356,717	138,056,408

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	73,523,857	17,094,049	90,617,906	4,011,108	94,629,014	93,932,028
1.03 Career Programs	1,353,810	315,254	1,669,064	566,031	2,235,095	1,936,839
1.07 Library Services	2,106,286	498,772	2,605,058	137,895	2,742,953	2,711,181
1.08 Counselling	2,059,474	484,699	2,544,173	10,303	2,554,476	2,538,308
1.10 Special Education	23,312,567	5,756,183	29,068,750	755,089	29,823,839	28,206,082
1.30 English Language Learning	2,021,830	475,168	2,496,998	134,645	2,631,643	2,282,053
1.31 Aboriginal Education	1,447,491	330,167	1,777,658	420,719	2,198,377	2,033,981
1.41 School Administration	10,138,150	2,325,887	12,464,037	265,014	12,729,051	12,503,225
1.60 Summer School	164,290	39,161	203,451	11,182	214,633	163,953
1.61 Continuing Education	362,084	85,364	447,448	43,179	490,627	351,736
1.62 International and Out of Province Students	6,944,985	1,618,546	8,563,531	2,153,234	10,716,765	8,285,168
1.64 Other	10,081	2,510	12,591	811	13,402	12,591
Total Function 1	123,444,905	29,025,760	152,470,665	8,509,210	160,979,875	154,957,145
4 District Administration						
4.11 Educational Administration	857,004	181,476	1,038,480	71,185	1,109,665	1,225,499
4.40 School District Governance	217,266	11,225	228,491	194,383	422,874	435,323
4.41 Business Administration	2,168,091	483,618	2,651,709	422,576	3,074,285	2,895,800
Total Function 4	3,242,361	676,319	3,918,680	688,144	4,606,824	4,556,622
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,142,739	261,408	1,404,147	661,405	2,065,552	1,793,611
5.50 Maintenance Operations	9,346,196	2,109,253	11,455,449	4,008,701	15,464,150	14,232,072
5.52 Maintenance of Grounds	857,358	185,574	1,042,932	270,359	1,313,291	1,244,044
5.56 Utilities	-	-	-	4,983,967	4,983,967	4,983,967
Total Function 5	11,346,293	2,556,235	13,902,528	9,924,432	23,826,960	22,253,694
7 Transportation and Housing						
7.41 Transportation and Housing Administration	22,849	5,689	28,538	3,307	31,845	31,845
7.70 Student Transportation	-	-	-	1,043,023	1,043,023	982,683
7.73 Housing	-	-	-	-	-	-
Total Function 7	22,849	5,689	28,538	1,046,330	1,074,868	1,014,528
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	138,056,408	32,264,003	170,320,411	20,168,116	190,488,527	182,781,989

School District No. 61 (Greater Victoria)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	11,615,186	9,895,512
Other Revenue	6,415,900	6,201,000
Investment Income	76,000	75,000
Total Revenue	18,107,086	16,171,512
Expenses		
Instruction	17,174,358	15,292,260
Operations and Maintenance	896,728	879,252
Total Expense	18,071,086	16,171,512
Net Revenue (Expense)	36,000	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(36,000)	-
Total Net Transfers	(36,000)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	17,476		578,700		2,545,952	46,227	15,489		318,714
Add: Restricted Grants									
Provincial Grants - Ministry of Education	879,252	3,310,099		223,011		192,000	66,150	398,099	3,840,161
Other			15,000		6,000,000				
Investment Income			45,000		20,000				
	879,252	3,310,099	60,000	223,011	6,020,000	192,000	66,150	398,099	3,840,161
Less: Allocated to Revenue	896,728	3,310,099	60,000	223,011	6,020,000	200,000	70,000	398,099	4,040,161
Deferred Revenue, end of year	-	-	578,700	-	2,545,952	38,227	11,639	-	118,714
Revenues									
Provincial Grants - Ministry of Education	896,728	3,310,099		223,011		200,000	70,000	398,099	4,040,161
Other Revenue			15,000		6,000,000				
Investment Income			45,000		20,000				
	896,728	3,310,099	60,000	223,011	6,020,000	200,000	70,000	398,099	4,040,161
Expenses									
Salaries									
Teachers		2,072,420							316,401
Principals and Vice Principals				4,555				46,806	58,921
Educational Assistants		537,568		171,220		132,696			667,148
Support Staff									88,403
Other Professionals									38,400
Substitutes		92,694			60,000		20,000	40,000	14,921
	-	2,702,682	-	175,775	60,000	132,696	20,000	86,806	1,184,194
Employee Benefits		607,417		36,223	9,480	33,110	3,160	16,102	285,479
Services and Supplies	896,728		60,000	11,013	5,920,520	34,194	46,840	289,191	2,570,488
	896,728	3,310,099	60,000	223,011	5,990,000	200,000	70,000	392,099	4,040,161
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	30,000	-	-	6,000	-
Interfund Transfers									
Tangible Capital Assets Purchased					(30,000)			(6,000)	
	-	-	-	-	(30,000)	-	-	(6,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2017

	Coding and Curriculum Implementation	Priority Measures	Ledger School	Provincial Inclusion Outreach	Charitable Trust	Estate Trust	Attendance Support and Wellness	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year					900	44,248	59,400	3,627,106
Add: Restricted Grants								
Provincial Grants - Ministry of Education	135,268	1,671,867	223,529	454,658				11,394,094
Other					400,000			6,415,000
Investment Income						11,000		76,000
	<u>135,268</u>	<u>1,671,867</u>	<u>223,529</u>	<u>454,658</u>	<u>400,000</u>	<u>11,000</u>	<u>-</u>	<u>17,885,094</u>
Less: Allocated to Revenue	67,634	1,671,867	223,529	454,658	400,900	11,000	59,400	18,107,086
Deferred Revenue, end of year	<u>67,634</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,248</u>	<u>-</u>	<u>3,405,114</u>
Revenues								
Provincial Grants - Ministry of Education	67,634	1,671,867	223,529	454,658			59,400	11,615,186
Other Revenue					400,900			6,415,900
Investment Income						11,000		76,000
	<u>67,634</u>	<u>1,671,867</u>	<u>223,529</u>	<u>454,658</u>	<u>400,900</u>	<u>11,000</u>	<u>59,400</u>	<u>18,107,086</u>
Expenses								
Salaries								
Teachers		1,308,427	112,506	124,941				3,934,695
Principals and Vice Principals			4,565	9,285				124,132
Educational Assistants			47,870	85,610				1,642,112
Support Staff				17,708				106,111
Other Professionals							49,707	88,107
Substitutes	58,406	44,937	4,032					334,990
	<u>58,406</u>	<u>1,353,364</u>	<u>168,973</u>	<u>237,544</u>	<u>-</u>	<u>-</u>	<u>49,707</u>	<u>6,230,147</u>
Employee Benefits	9,228	318,503	40,238	53,722			9,693	1,422,355
Services and Supplies			14,318	163,392	400,900	11,000		10,418,584
	<u>67,634</u>	<u>1,671,867</u>	<u>223,529</u>	<u>454,658</u>	<u>400,900</u>	<u>11,000</u>	<u>59,400</u>	<u>18,071,086</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,000</u>
Interfund Transfers								
Tangible Capital Assets Purchased								(36,000)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(36,000)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 61 (Greater Victoria)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget			2017 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	1,500,000		1,500,000	1,200,000
Rentals and Leases		4,028	4,028	4,028
Investment Income		36,491	36,491	70,000
Gain (Loss) on Disposal of Tangible Capital Assets	275,000		275,000	-
Amortization of Deferred Capital Revenue	6,721,934		6,721,934	6,721,934
Total Revenue	8,496,934	40,519	8,537,453	7,995,962
Expenses				
Operations and Maintenance	1,500,000		1,500,000	1,200,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	9,083,417		9,083,417	9,083,417
Debt Services				
Capital Lease Interest		4,504	4,504	
Total Expense	10,583,417	4,504	10,587,921	10,283,417
Net Revenue (Expense)	(2,086,483)	36,015	(2,050,468)	(2,287,455)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,036,000		2,036,000	800,000
Local Capital		117,367	117,367	
Total Net Transfers	2,036,000	117,367	2,153,367	800,000
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(275,000)	275,000	-	
Tangible Capital Assets Purchased from Local Capital	1,900,000	(1,900,000)	-	
Principal Payment				
Capital Lease	112,863	(112,863)	-	
Total Other Adjustments to Fund Balances	1,737,863	(1,737,863)	-	
Budgeted Surplus (Deficit), for the year	1,687,380	(1,584,481)	102,899	(1,487,455)