

Amended Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2016

School District No. 61 (Greater Victoria)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$226,198,077 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 15th DAY OF FEBRUARY, 2016;

READ A SECOND TIME THE 15th DAY OF FEBRUARY, 2016;

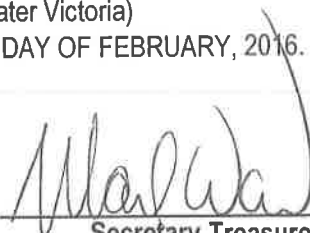
READ A THIRD TIME, PASSED AND ADOPTED THE 15th DAY OF FEBRUARY, 2016;

(Corporate Seal)


Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 15th DAY OF FEBRUARY, 2016.


Secretary Treasurer

School District No. 61 (Greater Victoria)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	18,805,730	18,542,836
Adult	70,000	76,553
Total Ministry Operating Grant Funded FTE's	18,875,730	18,619,389
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	173,245,582	165,629,534
Other	1,698	1,401
Tuition	12,070,028	11,172,695
Other Revenue	7,952,338	7,845,750
Rentals and Leases	1,657,687	1,537,109
Investment Income	578,247	578,631
Gain (Loss) on Disposal of Tangible Capital Assets	125,000	
Amortization of Deferred Capital Revenue	5,999,951	5,356,399
Total Revenue	201,630,531	192,121,519
Expenses		
Instruction	185,479,556	174,832,730
District Administration	4,346,898	4,531,431
Operations and Maintenance	33,506,920	31,389,262
Transportation and Housing	1,092,966	1,057,590
Debt Services	6,737	8,033
Total Expense	224,433,077	211,819,046
Net Revenue (Expense)	(22,802,546)	(19,697,527)
Budgeted Allocation (Retirement) of Surplus (Deficit)	21,775,666	18,555,980
Budgeted Surplus (Deficit), for the year	(1,026,880)	(1,141,547)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,026,880)	(1,141,547)
Budgeted Surplus (Deficit), for the year	(1,026,880)	(1,141,547)


School District No. 61 (Greater Victoria)

Statement 2

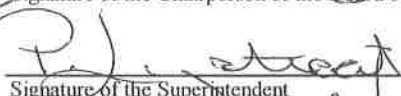
Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	198,105,574	186,505,114
Operating - Tangible Capital Assets Purchased	800,000	800,000
Special Purpose Funds - Total Expense	16,395,882	16,107,302
Special Purpose Funds - Tangible Capital Assets Purchased	165,000	195,739
Capital Fund - Total Expense	9,931,621	9,206,630
Capital Fund - Tangible Capital Assets Purchased from Local Capital	800,000	128,876
Total Budget Bylaw Amount	226,198,077	212,943,661

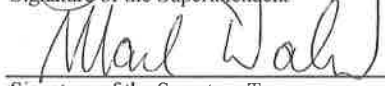
Approved by the Board


Signature of the Chairperson of the Board of Education

Feb 15/16
Date Signed


Signature of the Superintendent

Feb 15/16
Date Signed


Signature of the Secretary Treasurer

Feb 15/16
Date Signed

School District No. 61 (Greater Victoria)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(22,802,546)</u>	<u>(19,697,527)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(965,000)	(995,739)
From Local Capital	(800,000)	(128,876)
From Deferred Capital Revenue	<u>(12,526,665)</u>	<u>(35,554,668)</u>
Total Acquisition of Tangible Capital Assets	<u>(14,291,665)</u>	<u>(36,679,283)</u>
Amortization of Tangible Capital Assets	<u>8,302,624</u>	<u>7,671,378</u>
Total Effect of change in Tangible Capital Assets	<u>(5,989,041)</u>	<u>(29,007,905)</u>
Use of Prepaid Expenses	<u>60,000</u>	<u>60,000</u>
	<u>60,000</u>	<u>60,000</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(28,731,587)</u></u>	<u><u>(48,645,432)</u></u>

School District No. 61 (Greater Victoria)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	21,775,666	-	46,413,291	68,188,957
Changes for the year				
Net Revenue (Expense) for the year	(20,858,299)	165,000	(2,109,247)	(22,802,546)
Interfund Transfers				
Tangible Capital Assets Purchased	(800,000)	(165,000)	965,000	-
Local Capital	(117,367)		117,367	-
Net Changes for the year	<u>(21,775,666)</u>	<u>-</u>	<u>(1,026,880)</u>	<u>(22,802,546)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>-</u>	<u>-</u>	<u>45,386,411</u>	<u>45,386,411</u>

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

Schedule 2

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	161,523,361	154,259,745
Other	1,698	1,401
Tuition	12,070,028	11,172,695
Other Revenue	1,549,638	1,443,500
Rentals and Leases	1,652,550	1,530,124
Investment Income	450,000	450,000
Total Revenue	177,247,275	168,857,465
Expenses		
Instruction	170,041,126	159,577,875
District Administration	4,346,898	4,531,431
Operations and Maintenance	22,624,584	21,338,218
Transportation and Housing	1,092,966	1,057,590
Total Expense	198,105,574	186,505,114
Net Revenue (Expense)	(20,858,299)	(17,647,649)
Budgeted Prior Year Surplus Appropriation	21,775,666	18,555,980
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(800,000)	(800,000)
Local Capital	(117,367)	(108,331)
Total Net Transfers	(917,367)	(908,331)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	159,591,945	152,259,373
AANDC/LEA Recovery	(1,023,960)	(1,057,954)
Other Ministry of Education Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	13,409	142,867
Teacher Quality	-	-
FSA Scorer Training	15,600	18,842
Curriculum Implementation	29,750	-
Total Provincial Grants - Ministry of Education	161,523,361	154,259,745
Provincial Grants - Other	1,698	1,401
Tuition		
Summer School Fees	27,169	-
Continuing Education	50,000	10,000
Offshore Tuition Fees	11,992,859	11,162,695
Total Tuition	12,070,028	11,172,695
Other Revenues		
LEA/Direct Funding from First Nations	1,023,960	1,057,954
Miscellaneous		
First Nation Curriculum Project	8,064	5,552
Instructional Cafeteria Revenue	58,217	45,571
Industry Training Secondary Schools	45,400	45,400
CommunityLINK Parent Contributions	80,000	80,000
Miscellaneous Revenue	333,997	209,023
Total Other Revenue	1,549,638	1,443,500
Rentals and Leases	1,652,550	1,530,124
Investment Income	450,000	450,000
Total Operating Revenue	177,247,275	168,857,465

School District No. 61 (Greater Victoria)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	78,667,866	72,719,875
Principals and Vice Principals	10,653,761	10,227,697
Educational Assistants	15,526,747	15,488,083
Support Staff	16,879,839	16,216,902
Other Professionals	3,542,048	3,087,341
Substitutes	8,167,379	7,715,560
Total Salaries	133,437,640	125,455,458
Employee Benefits	33,515,109	30,039,332
Total Salaries and Benefits	166,952,749	155,494,790
Services and Supplies		
Services	6,376,197	6,156,390
Student Transportation	1,111,252	1,058,790
Professional Development and Travel	1,044,662	979,533
Rentals and Leases	26,398	77,188
Dues and Fees	91,944	107,291
Insurance	451,949	445,234
Interest	-	-
Supplies	17,926,369	18,067,894
Utilities	4,124,054	4,118,004
Total Services and Supplies	31,152,825	31,010,324
Total Operating Expense	198,105,574	186,505,114

School District No. 61 (Greater Victoria)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	60,087,252	3,328,429	1,673,998	346,142	367,449	5,772,852	71,576,122
1.03 Career Programs	561,331	88,318	265,058	23,867	-	32,616	971,190
1.07 Library Services	1,602,932	36,831	-	419,763	-	57,611	2,117,137
1.08 Counselling	1,934,409	10,787	-	-	-	66,047	2,011,243
1.10 Special Education	7,706,541	499,325	12,386,723	431,317	140,504	1,128,836	22,293,246
1.30 English Language Learning	1,098,064	134,872	432,811	17,591	-	56,754	1,740,092
1.31 Aboriginal Education	629,127	12,823	641,759	24,813	108,744	92,538	1,509,804
1.41 School Administration	-	6,320,385	-	3,784,510	-	70,702	10,175,597
1.60 Summer School	99,118	-	12,856	14,466	-	-	126,440
1.61 Continuing Education	238,291	89,110	12,156	79,833	-	6,877	426,267
1.62 Off Shore Students	4,657,686	8,072	79,184	667,080	478,628	314,121	6,204,771
1.64 Other	-	-	-	10,106	-	-	10,106
Total Function 1	78,614,751	10,528,952	15,504,545	5,819,488	1,095,325	7,598,954	119,162,015
4 District Administration							
4.11 Educational Administration	-	37,443	-	159,135	585,840	17,298	799,716
4.40 School District Governance	-	-	-	28,189	188,874	-	217,063
4.41 Business Administration	-	87,366	-	1,042,887	983,811	47,174	2,161,238
Total Function 4	-	124,809	-	1,230,211	1,758,525	64,472	3,178,017
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	53,115	-	22,202	312,399	577,131	14,331	979,178
5.50 Maintenance Operations	-	-	-	8,743,623	111,067	420,941	9,275,631
5.52 Maintenance of Grounds	-	-	-	754,327	-	66,085	820,412
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	53,115	-	22,202	9,810,349	688,198	501,357	11,075,221
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	19,791	-	2,596	22,387
7.70 Student Transportation	-	-	-	-	-	-	-
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	-	-	-	19,791	-	2,596	22,387
9 Debt Services							
9.92 Interest on Bank Loans	-	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	78,667,866	10,653,761	15,526,747	16,879,839	3,542,048	8,167,379	133,437,640

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	71,576,122	18,201,484	89,777,606	14,584,865	104,362,471	95,763,494
1.03 Career Programs	971,190	245,070	1,216,260	1,065,513	2,281,773	2,250,867
1.07 Library Services	2,117,137	545,877	2,663,014	134,968	2,797,982	2,750,656
1.08 Counselling	2,011,243	525,943	2,537,186	10,963	2,548,149	2,452,959
1.10 Special Education	22,293,246	5,739,365	28,032,611	1,542,906	29,575,517	28,928,955
1.30 English Language Learning	1,740,092	441,568	2,181,660	219,308	2,400,968	2,400,597
1.31 Aboriginal Education	1,509,804	361,903	1,871,707	633,714	2,505,421	2,440,171
1.41 School Administration	10,175,597	2,462,733	12,638,330	433,470	13,071,800	11,769,688
1.60 Summer School	126,440	33,042	159,482	4,470	163,952	-
1.61 Continuing Education	426,267	107,145	533,412	73,414	606,826	786,818
1.62 Off Shore Students	6,204,771	1,565,619	7,770,390	1,942,256	9,712,646	10,020,912
1.64 Other	10,106	2,506	12,612	1,009	13,621	12,758
Total Function 1	119,162,015	30,232,255	149,394,270	20,646,856	170,041,126	159,577,875
4 District Administration						
4.11 Educational Administration	799,716	165,472	965,188	65,176	1,030,364	1,088,407
4.40 School District Governance	217,063	11,146	228,209	116,236	344,445	443,363
4.41 Business Administration	2,161,238	481,658	2,642,896	329,193	2,972,089	2,999,661
Total Function 4	3,178,017	658,276	3,836,293	510,605	4,346,898	4,531,431
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	979,178	230,837	1,210,015	687,073	1,897,088	1,650,334
5.50 Maintenance Operations	9,275,631	2,201,375	11,477,006	3,803,204	15,280,210	14,345,532
5.52 Maintenance of Grounds	820,412	187,154	1,007,566	313,066	1,320,632	1,221,748
5.56 Utilities	-	-	-	4,126,654	4,126,654	4,120,604
Total Function 5	11,075,221	2,619,366	13,694,587	8,929,997	22,624,584	21,338,218
7 Transportation and Housing						
7.41 Transportation and Housing Administration	22,387	5,212	27,599	3,307	30,906	28,301
7.70 Student Transportation	-	-	-	1,062,060	1,062,060	1,029,289
7.73 Housing	-	-	-	-	-	-
Total Function 7	22,387	5,212	27,599	1,065,367	1,092,966	1,057,590
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	133,437,640	33,515,109	166,952,749	31,152,825	198,105,574	186,505,114

School District No. 61 (Greater Victoria)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2016

Schedule 3

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	10,099,961	9,842,570
Other Revenue	6,402,700	6,402,250
Investment Income	58,221	58,221
Total Revenue	16,560,882	16,303,041
Expenses		
Instruction	15,438,430	15,254,855
Operations and Maintenance	957,452	852,447
Total Expense	16,395,882	16,107,302
Net Revenue (Expense)	165,000	195,739
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(165,000)	(195,739)
Total Net Transfers	(165,000)	(195,739)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	83,200			559,274		2,523,130	49,109		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	879,252	3,267,980	44,574		221,452	6,200,000	192,000	66,150	398,099
Other				40,050		5,221			
Investment Income	879,252	3,267,980	44,574	40,050	221,452	6,205,221	192,000	66,150	398,099
Less: Allocated to Revenue	962,452	3,267,980	44,574	40,050	221,452	6,205,221	241,109	66,150	398,099
Deferred Revenue, end of year	-	-	-	559,274	-	2,523,130	-	-	-
Revenues	962,452	3,267,980	44,574	50	221,452	6,200,000	241,109	66,150	398,099
Provincial Grants - Ministry of Education				50					
Other Revenue	962,452	3,267,980	44,574	40,000	221,452	5,221	241,109	66,150	398,099
Investment Income				40,050		6,205,221			
Expenses									
Salaries		2,003,142							
Teachers									
Principals and Vice Principals					4,464				
Educational Assistants		505,778			169,681		132,093		
Support Staff					2,153				
Other Professionals									45,656
Substitutes		89,060				40,000			35,452
Employee Benefits		2,597,980			176,298	40,000	132,093		81,108
Services and Supplies	957,452	670,000	44,574	40,050	38,049	6,600	32,757	16,123	
Tangible Capital Assets Purchased	957,452	3,267,980	44,574	40,050	7,105	6,008,621	76,259	66,150	295,868
Net Revenue (Expense) before Interfund Transfers	5,000	-	-	-	-	150,000	-	-	5,000
Interfund Transfers	(5,000)					(150,000)			(5,000)
Tangible Capital Assets Purchased	(5,000)					(150,000)			(5,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2016

	CommunityLINK	Ledger School	Provincial Inclusion Outreach	Charitable Trust	Estate Trust	Attendance Support and Wellness	Corporation of the District of Oak Bay	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	523,361	5,170	6,781	2,650	37,739	118,800		3,909,214
Add: Restricted Grants								
Provincial Grants - Ministry of Education	3,825,247	223,528	454,658	200,000			45,324	9,572,940
Other							20	6,445,324
Investment Income	3,825,247	223,528	454,658	200,000	13,000		45,344	58,291
								16,076,555
Less: Allocated to Revenue	4,148,608	228,698	461,439	202,650	13,000	59,400	-	16,560,882
Deferred Revenue, end of year	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,739</u>	<u>59,400</u>	<u>45,344</u>	<u>3,424,887</u>
Revenues	4,148,608	228,698	461,439	202,650	13,000	59,400	-	10,099,961
Provincial Grants - Ministry of Education								6,402,700
Other Revenue								58,221
Investment Income	4,148,608	228,698	461,439	202,650	13,000	59,400	-	16,560,882
Expenses								
Salaries								
Teachers	342,335	108,899	120,271					2,574,647
Principals and Vice Principals	55,421	4,506	9,164					73,555
Educational Assistants	478,018	47,553	85,468					1,418,591
Support Staff	87,119		20,112					109,384
Other Professionals	38,026					49,666		133,348
Substitutes	14,413	4,032	697					183,654
	1,015,332	164,990	235,712			49,666		4,493,179
Employee Benefits	253,107	42,273	57,415			9,734		1,126,058
Services and Supplies	2,875,169	21,435	168,312	202,650	13,000			10,776,645
	4,143,608	228,698	461,439	202,650	13,000	59,400		16,395,882
Net Revenue (Expense) before Interfund Transfers	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>165,000</u>
Interfund Transfers	(5,000)							(165,000)
Tangible Capital Assets Purchased	(5,000)							(165,000)
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 61 (Greater Victoria)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	1,622,260		1,622,260	1,527,219
Municipal Grants Spent on Sites			-	-
Federal Grants			-	-
Other Revenue			-	-
Rentals and Leases		5,137	5,137	6,985
Investment Income		70,026	70,026	70,410
Gain (Loss) on Disposal of Tangible Capital Assets	125,000		125,000	-
Amortization of Deferred Capital Revenue	5,999,951		5,999,951	5,356,399
District Entered			-	-
Total Revenue	7,747,211	75,163	7,822,374	6,961,013
Expenses				
Operations and Maintenance	1,622,260		1,622,260	1,527,219
Amortization of Tangible Capital Assets				
Operations and Maintenance	8,302,624		8,302,624	7,671,378
Interest Payment				
Capital Lease		6,737	6,737	8,033
Total Expense	9,924,884	6,737	9,931,621	9,206,630
Net Revenue (Expense)	(2,177,673)	68,426	(2,109,247)	(2,245,617)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	965,000		965,000	995,739
Local Capital		117,367	117,367	108,331
Total Net Transfers	965,000	117,367	1,082,367	1,104,070
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(125,000)	125,000	-	
Tangible Capital Assets Purchased from Local Capital	800,000	(800,000)	-	
Principal Payment				
Capital Lease	110,630	(110,630)	-	
Total Other Adjustments to Fund Balances	785,630	(785,630)	-	
Budgeted Surplus (Deficit), for the year	(427,043)	(599,837)	(1,026,880)	(1,141,547)