

Amended Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2015

School District No. 61 (Greater Victoria)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$212,943,661 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 16th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 16th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 16th DAY OF FEBRUARY, 2015;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 16th DAY OF FEBRUARY, 2015.


Secretary Treasurer

School District No. 61 (Greater Victoria)

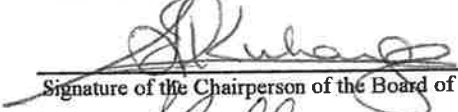
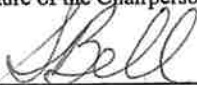
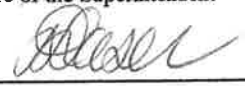
Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	18,542,836	18,535,064
Adult	76,553	121,186
Total Ministry Operating Grant Funded FTE's	18,619,388	18,656,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	165,629,534	163,827,803
Other	1,401	234,696
Tuition	11,172,695	9,156,563
Other Revenue	7,845,750	8,037,026
Rentals and Leases	1,537,109	1,366,514
Investment Income	578,631	470,223
Gain (Loss) on Disposal of Tangible Capital Assets		554,419
Amortization of Deferred Capital Revenue	5,356,399	5,257,670
Long Term Lease Annual Revenue Recognition		34,420
Total Revenue	192,121,519	188,939,334
Expenses		
Instruction	174,832,730	171,803,683
District Administration	4,531,431	4,323,064
Operations and Maintenance	31,389,262	29,770,935
Transportation and Housing	1,057,590	1,031,150
Debt Services	8,033	6,060
Total Expense	211,819,046	206,934,892
Net Revenue (Expense)	(19,697,527)	(17,995,558)
Budgeted Allocation (Retirement) of Surplus (Deficit)	18,555,980	17,350,653
Budgeted Surplus (Deficit), for the year	(1,141,547)	(644,905)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,141,547)	(644,905)
Budgeted Surplus (Deficit), for the year	(1,141,547)	(644,905)

School District No. 61 (Greater Victoria)
 Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	186,505,114	183,646,252
Operating - Tangible Capital Assets Purchased	800,000	800,000
Special Purpose Funds - Total Expense	16,107,302	15,208,205
Special Purpose Funds - Tangible Capital Assets Purchased	195,739	63,504
Capital Fund - Total Expense	9,206,630	8,080,435
Capital Fund - Tangible Capital Assets Purchased from Local Capital	128,876	
Total Budget Bylaw Amount	212,943,661	207,798,396

Approved by the Board

	FEBRUARY 16, 2015 Date Signed
Signature of the Chairperson of the Board of Education	
	FEBRUARY 16, 2015 Date Signed
Signature of the Superintendent	
	FEBRUARY 16, 2015 Date Signed
Signature of the Secretary Treasurer	

School District No. 61 (Greater Victoria)
 Amended Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(19,697,527)	(17,995,558)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(995,739)	(863,504)
From Local Capital	(128,876)	
From Deferred Capital Revenue	(35,554,668)	(27,143,791)
Total Acquisition of Tangible Capital Assets	(36,679,283)	(28,007,295)
Amortization of Tangible Capital Assets	7,671,378	7,557,079
Total Effect of change in Tangible Capital Assets	(29,007,905)	(20,450,216)
Use of Prepaid Expenses	60,000	60,000
	60,000	60,000
(Increase) Decrease in Net Financial Assets (Debt)	(48,645,432)	(38,385,774)

School District No. 61 (Greater Victoria)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	18,555,980	-	47,601,948	66,157,928
Changes for the year				
Net Revenue (Expense) for the year	(17,647,649)	195,739	(2,245,617)	(19,697,527)
Interfund Transfers				
Tangible Capital Assets Purchased	(800,000)	(195,739)	995,739	-
Local Capital	(108,331)		108,331	-
Net Changes for the year	(18,555,980)	-	(1,141,547)	(19,697,527)
Budgeted Accumulated Surplus (Deficit), end of year	-	-	46,460,401	46,460,401

School District No. 61 (Greater Victoria)
Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	154,259,745	154,498,521
Other	1,401	234,696
Tuition	11,172,695	9,156,563
Other Revenue	1,443,500	1,636,126
Rentals and Leases	1,530,124	1,289,586
Investment Income	450,000	350,000
Total Revenue	168,857,465	167,165,492
Expenses		
Instruction	159,577,875	157,016,172
District Administration	4,531,431	4,323,064
Operations and Maintenance	21,338,218	21,275,866
Transportation and Housing	1,057,590	1,031,150
Total Expense	186,505,114	183,646,252
Net Revenue (Expense)	(17,647,649)	(16,480,760)
Budgeted Prior Year Surplus Appropriation	18,555,980	17,350,653
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(800,000)	(800,000)
Local Capital	(108,331)	(69,893)
Total Net Transfers	(908,331)	(869,893)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)
Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	152,259,373	152,601,194
AANDC/LEA Recovery	(1,057,954)	(1,138,331)
Other Ministry of Education Grants		
Pay Equity	2,896,617	2,896,617
Education Guarantee	142,867	110,199
Teacher Quality	-	10,000
FSA Scorer Training	18,842	18,842
Total Provincial Grants - Ministry of Education	154,259,745	154,498,521
Provincial Grants - Other	1,401	234,696
Tuition		
Summer School Fees	-	56,059
Continuing Education	10,000	62,040
Offshore Tuition Fees	11,162,695	9,038,464
Total Tuition	11,172,695	9,156,563
Other Revenues		
Other School District/Education Authorities	-	5,000
LEA/Direct Funding from First Nations	1,057,954	1,138,331
Miscellaneous		
First Nation Curriculum Project	5,552	8,000
Instructional Cafeteria Revenue	45,571	82,827
Industry Training Secondary Schools	45,400	73,600
CommunityLINK Parent Contributions	80,000	80,000
Miscellaneous Grants	209,023	248,368
Total Other Revenue	1,443,500	1,636,126
Rentals and Leases	1,530,124	1,289,586
Investment Income	450,000	350,000
Total Operating Revenue	168,857,465	167,165,492

School District No. 61 (Greater Victoria)
 Amended Annual Budget - Schedule of Operating Expense by Source
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	72,719,875	73,680,856
Principals and Vice Principals	10,227,697	10,338,173
Educational Assistants	15,488,083	14,839,800
Support Staff	16,216,902	16,323,323
Other Professionals	3,087,341	3,351,174
Substitutes	7,715,560	8,062,697
Total Salaries	125,455,458	126,596,023
Employee Benefits	30,039,332	29,811,264
Total Salaries and Benefits	155,494,790	156,407,287
Services and Supplies		
Services	6,156,390	5,258,117
Student Transportation	1,058,790	1,049,052
Professional Development and Travel	979,533	1,021,714
Rentals and Leases	77,188	61,565
Dues and Fees	107,291	97,912
Insurance	445,234	442,867
Supplies	18,067,894	15,172,565
Utilities	4,118,004	4,135,173
Total Services and Supplies	31,010,324	27,238,965
Total Operating Expense	186,505,114	183,646,252

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	54,433,819	3,253,351	1,934,106	404,026	253,379	5,257,424	65,536,105
1.03 Career Programs	662,729	73,274	299,882	14,366		37,824	1,088,075
1.07 Library Services	1,563,887	63,144		416,796		59,284	2,103,111
1.08 Counselling	1,896,467					67,747	1,964,214
1.10 Special Education	7,616,999	633,436	12,071,631	422,366	55,928	1,188,223	21,988,583
1.30 English Language Learning	1,075,551	145,720	436,671	45,578		66,794	1,770,314
1.31 Aboriginal Education	582,728	9,289	658,432	22,628	103,231	90,870	1,467,178
1.41 School Administration		5,757,598		3,392,669		82,135	9,232,402
1.60 Summer School							
1.61 Continuing Education	339,017	84,614	23,664	89,944		9,633	546,872
1.62 Off Shore Students	4,497,216	96,869	41,715	643,116	314,581	307,720	5,901,217
1.64 Other				9,912			9,912
Total Function 1	72,668,413	10,117,295	15,466,101	5,461,401	727,119	7,167,654	111,607,983
4 District Administration							
4.11 Educational Administration		109,024		164,889	552,428	18,203	844,544
4.40 School District Governance				27,807	188,874		216,681
4.41 Business Administration				1,028,289	1,100,931	57,656	2,186,876
Total Function 4	-	109,024	-	1,220,985	1,842,233	75,859	3,248,101
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	51,462	1,378	21,982	290,836	412,956	14,595	793,209
5.50 Maintenance Operations				8,475,912	105,033	374,443	8,955,388
5.52 Maintenance of Grounds				749,907		80,413	830,320
5.56 Utilities							
Total Function 5	51,462	1,378	21,982	9,516,655	517,989	469,451	10,578,917
7 Transportation and Housing							
7.41 Transportation and Housing Administration				17,861		2,596	20,457
7.70 Student Transportation							
Total Function 7	-	-	-	17,861	-	2,596	20,457
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	72,719,875	10,227,697	15,488,083	16,216,902	3,087,341	7,715,560	125,455,458

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	65,536,105	15,774,794	81,310,899	14,452,595	95,763,494	95,297,251
1.03 Career Programs	1,088,075	259,546	1,347,621	903,246	2,250,867	2,225,955
1.07 Library Services	2,103,111	512,202	2,615,313	135,343	2,750,656	2,762,661
1.08 Counselling	1,964,214	477,709	2,441,923	11,036	2,452,959	2,403,310
1.10 Special Education	21,988,583	5,407,285	27,395,868	1,533,087	28,928,955	28,415,434
1.30 English Language Learning	1,770,314	421,729	2,192,043	208,554	2,400,597	2,560,972
1.31 Aboriginal Education	1,467,178	331,856	1,799,034	641,137	2,440,171	2,376,650
1.41 School Administration	9,232,402	2,207,683	11,440,085	329,603	11,769,688	12,186,873
1.60 Summer School	-	-	-	-	-	232,078
1.61 Continuing Education	546,872	130,866	677,738	109,080	786,818	1,138,871
1.62 Off Shore Students	5,901,217	1,402,885	7,304,102	2,716,810	10,020,912	7,403,584
1.64 Other	9,912	2,349	12,261	497	12,758	12,533
Total Function 1	111,607,983	26,928,904	138,536,887	21,040,988	159,577,875	157,016,172
4 District Administration						
4.11 Educational Administration	844,544	178,486	1,023,030	65,377	1,088,407	1,136,276
4.40 School District Governance	216,681	10,934	227,615	215,748	443,363	308,373
4.41 Business Administration	2,186,876	466,688	2,653,564	346,097	2,999,661	2,878,415
Total Function 4	3,248,101	656,108	3,904,209	627,222	4,531,431	4,323,064
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	793,209	206,939	1,000,148	650,186	1,650,334	1,771,394
5.50 Maintenance Operations	8,955,388	2,065,457	11,020,845	3,324,687	14,345,532	14,145,449
5.52 Maintenance of Grounds	830,320	177,387	1,007,707	214,041	1,221,748	1,221,250
5.56 Utilities	-	-	-	4,120,604	4,120,604	4,137,773
Total Function 5	10,578,917	2,449,783	13,028,700	8,309,518	21,338,218	21,275,866
7 Transportation and Housing						
7.41 Transportation and Housing Administration	20,457	4,537	24,994	3,307	28,301	29,251
7.70 Student Transportation	-	-	-	1,029,289	1,029,289	1,001,899
Total Function 7	20,457	4,537	24,994	1,032,596	1,057,590	1,031,150
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	125,455,458	30,039,332	155,494,790	31,010,324	186,505,114	183,646,252

School District No. 61 (Greater Victoria)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	9,842,570	8,811,986
Other Revenue	6,402,250	6,400,900
Investment Income	58,221	58,823
Total Revenue	16,303,041	15,271,709
Expenses		
Instruction	15,254,855	14,787,511
Operations and Maintenance	852,447	420,694
Total Expense	16,107,302	15,208,205
Net Revenue (Expense)	195,739	63,504
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(195,739)	(63,504)
Total Net Transfers	(195,739)	(63,504)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	47,757	54,797	546,264	16,690	2,285,772	45,011	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	879,252	3,047,448	25,437	647,285	6,200,000	192,000	192,000	66,150	398,099
Other Investment Income	879,252	3,047,448	25,437	40,050	5,221	6,205,221	192,000	66,150	398,099
Less: Allocated to Revenue Recovered									
Strike Savings Recovery	879,252	3,095,205	80,234	40,050	634,254	6,205,221	237,011	66,150	398,099
Deferred Revenue, end of year	-	-	-	546,264	13,031	2,285,772	-	-	-
Revenues									
Provincial Grants - Ministry of Education	879,252	3,095,205	80,234	50	634,254	6,200,000	237,011	66,150	398,099
Other Revenue	879,252	3,095,205	80,234	40,000	5,221	6,205,221	237,011	66,150	398,099
Investment Income	-	-	-	40,050	634,254	6,205,221	237,011	66,150	398,099
Expenses									
Salaries									
Teachers		1,897,929			160,207				40,485
Principals and Vice Principals					12,729				35,452
Educational Assistants		475,470			329,185		132,167		
Support Staff									
Other Professionals									
Substitutes		129,635				65,000			
Employee Benefits		2,503,034			502,121	65,000	132,167		75,937
Services and Supplies	852,447	592,171	80,234	40,050	109,537	10,725	31,324	14,919	14,919
Net Revenue (Expense) before Interfund Transfers	852,447	3,095,205	80,234	40,050	22,596	5,960,562	73,520	66,150	307,243
Interfund Transfers	26,805	-	-	-	634,254	6,036,287	237,011	66,150	398,099
Tangible Capital Assets Purchased	(26,805)	-	-	-	-	168,934	-	-	-
Net Revenue (Expense)	(26,805)	-	-	-	-	(168,934)	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 61 (Greater Victoria)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2015

	CommunityLINK	Pembroke YCC	Ledger School	Hospital Teaching	Provincial Inclusion Outreach Program	Charitable Trust	Estate Trust	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	321,133	16,830	8,399	2,106	23,295	2,200	32,998	3,403,252
Add: Restricted Grants								
Provincial Grants - Ministry of Education	3,808,096	-	220,059	-	463,589	200,000	13,000	9,747,415
Other								6,400,000
Investment Income	3,808,096	-	220,059	-	463,589	200,000	13,000	16,205,686
Less: Allocated to Revenue	3,784,944	-	212,033	-	455,388	202,200	13,000	16,303,041
Recovered		16,830	8,399	2,106	23,295			67,320
Strike Savings Recovery	23,152	-	8,026	-	8,201	-	-	52,410
Deferred Revenue, end of year	321,133	-	-	-	-	-	32,998	3,186,167
Revenues								
Provincial Grants - Ministry of Education	3,784,944	-	212,033	-	455,388	202,200	13,000	9,842,570
Other Revenue								6,402,250
Investment Income	3,784,944	-	212,033	-	455,388	202,200	13,000	16,303,041
Expenses								
Salaries								
Teachers	355,015	-	100,404	-	124,810	-	-	2,638,365
Principals and Vice Principals	8,969	-	4,369	-	9,212	-	-	35,279
Educational Assistants	549,772	-	47,079	-	81,967	-	-	1,615,640
Support Staff	83,783	-	-	-	19,905	-	-	103,688
Other Professionals	85,201	-	3,849	-	520	-	-	125,686
Substitutes	14,180	-	155,701	-	236,414	-	-	248,636
Employee Benefits	260,253	-	37,877	-	54,646	-	-	1,111,452
Services and Supplies	2,427,771	-	18,455	-	164,328	202,200	13,000	10,228,556
Net Revenue (Expense) before Interfund Transfers	3,784,944	-	212,033	-	455,388	202,200	13,000	16,107,302
Interfund Transfers								
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	(195,739)
Net Revenue (Expense)	-	-	-	-	-	-	-	(195,739)
Additional Expenses funded by, and reported in, the Operating Fund	80,000	-	-	-	-	-	-	80,000

School District No. 61 (Greater Victoria)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	1,527,219		1,527,219	517,296
Rentals and Leases		6,985	6,985	76,928
Investment Income		70,410	70,410	61,400
Gain (Loss) on Disposal of Tangible Capital Assets			-	554,419
Amortization of Deferred Capital Revenue	5,356,399		5,356,399	5,257,670
Long-Term Lease Annual Revenue Recognition			-	34,420
Total Revenue	6,883,618	77,395	6,961,013	6,502,133
Expenses				
Operations and Maintenance	1,527,219		1,527,219	517,296
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,671,378		7,671,378	7,557,079
Interest Payment				
Capital Lease		8,033	8,033	6,060
Total Expense	9,198,597	8,033	9,206,630	8,080,435
Net Revenue (Expense)	(2,314,979)	69,362	(2,245,617)	(1,578,302)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	995,739		995,739	863,504
Local Capital		108,331	108,331	69,893
Total Net Transfers	995,739	108,331	1,104,070	933,397
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	128,876	(128,876)	-	
Principal Payment				
Capital Lease	100,298	(100,298)	-	
Total Other Adjustments to Fund Balances	229,174	(229,174)	-	
Budgeted Surplus (Deficit), for the year	(1,090,066)	(51,481)	(1,141,547)	(644,905)