

Amended Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2014

School District No. 61 (Greater Victoria)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$207,798,396 for the 2013/2014 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 17th DAY OF FEBRUARY, 2014;

READ A SECOND TIME THE 17th DAY OF FEBRUARY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF FEBRUARY, 2014;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Amended Annual Budget Bylaw 2013/2014, adopted by the Board the 17th DAY OF FEBRUARY, 2014.


Secretary Treasurer

School District No. 61 (Greater Victoria)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	18,535,064	18,712,943
Adult	121,186	213,476
Total Ministry Operating Grant Funded FTE's	18,656,250	18,926,419
Revenues	\$	\$
Provincial Grants		
Ministry of Education	163,827,803	164,327,671
Other	234,696	244,489
Tuition	9,156,563	9,507,878
Other Revenue	8,037,026	7,963,365
Rentals and Leases	1,366,514	1,362,350
Investment Income	470,223	364,500
Gain (Loss) on Disposal of Tangible Capital Assets	554,419	
Amortization of Deferred Capital Revenue	5,257,670	5,150,233
Long Term Lease Annual Revenue Recognition	34,420	44,016
Total Revenue	188,939,334	188,964,502
Expenses		
Instruction	171,803,683	171,636,776
District Administration	4,323,064	4,340,716
Operations and Maintenance	29,770,935	30,024,667
Transportation and Housing	1,031,150	1,050,216
Debt Services	6,060	
Total Expense	206,934,892	207,052,375
Net Revenue (Expense)	(17,995,558)	(18,087,873)
Budgeted Allocation (Retirement) of Surplus (Deficit)	17,350,653	17,470,432
Budgeted Surplus (Deficit), for the year	(644,905)	(617,441)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(644,905)	(617,441)
Budgeted Surplus (Deficit), for the year	(644,905)	(617,441)


School District No. 61 (Greater Victoria)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	183,646,252	183,384,290
Operating - Tangible Capital Assets Purchased	800,000	800,000
Special Purpose Funds - Total Expense	15,208,205	14,987,047
Special Purpose Funds - Tangible Capital Assets Purchased	63,504	728,073
Capital Fund - Total Expense	8,080,435	8,681,038
Total Budget Bylaw Amount	207,798,396	208,580,448

Approved by the Board



 Signature of the Chairperson of the Board of Education

FEBRUARY 17, 2014
 Date Signed



 Signature of the Superintendent

FEBRUARY 17, 2014
 Date Signed



 Signature of the Secretary Treasurer

FEBRUARY 17, 2014
 Date Signed

School District No. 61 (Greater Victoria)
Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(17,995,558)</u>	<u>(18,087,873)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(863,504)	(1,528,073)
From Deferred Capital Revenue	<u>(27,143,791)</u>	<u>(3,552,620)</u>
Total Acquisition of Tangible Capital Assets	<u>(28,007,295)</u>	<u>(5,080,693)</u>
Amortization of Tangible Capital Assets	7,557,079	7,472,370
Total Effect of change in Tangible Capital Assets	<u>(20,450,216)</u>	<u>2,391,677</u>
Use of Prepaid Expenses	<u>60,000</u>	10,000
	<u>60,000</u>	<u>10,000</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(38,385,774)</u></u>	<u><u>(15,686,196)</u></u>

School District No. 61 (Greater Victoria)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2014

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2014 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year	17,350,653	-	49,048,228	66,398,881
Changes for the year				
Net Revenue (Expense) for the year	(16,480,760)	63,504	(1,578,302)	(17,995,558)
Interfund Transfers				
Tangible Capital Assets Purchased	(800,000)	(63,504)	863,504	-
Local Capital	(69,893)		69,893	-
Net Changes for the year	<u>(17,350,653)</u>	<u>-</u>	<u>(644,905)</u>	<u>(17,995,558)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>-</u>	<u>-</u>	<u>48,403,323</u>	<u>48,403,323</u>

School District No. 61 (Greater Victoria)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	154,498,521	153,957,448
Other	234,696	244,489
Tuition	9,156,563	9,507,878
Other Revenue	1,636,126	1,464,800
Rentals and Leases	1,289,586	1,289,243
Investment Income	350,000	250,000
Total Revenue	167,165,492	166,713,858
Expenses		
Instruction	157,016,172	156,828,327
District Administration	4,323,064	4,340,716
Operations and Maintenance	21,275,866	21,165,031
Transportation and Housing	1,031,150	1,050,216
Total Expense	183,646,252	183,384,290
Net Revenue (Expense)	(16,480,760)	(16,670,432)
Budgeted Prior Year Surplus Appropriation	17,350,653	17,470,432
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(800,000)	(800,000)
Local Capital	(69,893)	
Total Net Transfers	(869,893)	(800,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)
 Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	152,601,194	152,066,143
AANDC/LEA Recovery	(1,138,331)	(1,135,490)
Other Ministry of Education Grants		
Pay Equity Grants	2,896,617	2,896,617
Education Guarantee	110,199	101,336
Teacher Quality	10,000	10,000
FSA Scorer Training	18,842	18,842
Total Provincial Grants - Ministry of Education	154,498,521	153,957,448
Provincial Grants - Other	234,696	244,489
Tuition		
Summer School Fees	56,059	51,835
Continuing Education	62,040	68,090
Offshore Tuition Fees	9,038,464	9,387,953
Total Tuition	9,156,563	9,507,878
Other Revenues		
Other School District/Education Authorities	5,000	9,788
LEA/Direct Funding from First Nations	1,138,331	1,135,490
Miscellaneous		
First Nation Curriculum Project	8,000	10,960
Instructional Cafeteria Revenue	82,827	84,215
Industry Training Secondary Schools	73,600	51,250
CommunityLINK Parent Contributions	80,000	
Miscellaneous Grants	248,368	173,097
Total Other Revenue	1,636,126	1,464,800
Rentals and Leases	1,289,586	1,289,243
Investment Income	350,000	250,000
Total Operating Revenue	167,165,492	166,713,858

School District No. 61 (Greater Victoria)
Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Salaries		
Teachers	73,680,856	74,928,763
Principals and Vice Principals	10,338,173	10,125,395
Educational Assistants	14,839,800	14,408,754
Support Staff	16,323,323	15,742,429
Other Professionals	3,351,174	3,684,029
Substitutes	8,062,697	7,834,855
Total Salaries	126,596,023	126,724,225
Employee Benefits	29,811,264	28,816,431
Total Salaries and Benefits	156,407,287	155,540,656
Services and Supplies		
Services	5,258,117	5,253,629
Student Transportation	1,049,052	1,108,593
Professional Development and Travel	1,021,714	995,107
Rentals and Leases	61,565	
Dues and Fees	97,912	97,994
Insurance	442,867	455,374
Supplies	15,172,565	15,797,764
Utilities	4,135,173	4,135,173
Total Services and Supplies	27,238,965	27,843,634
Total Operating Expense	183,646,252	183,384,290

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	55,992,318	3,073,781	1,945,617	434,975	368,079	5,800,681	67,615,451
1.03 Career Programs	704,450	65,143	315,807	25,908	17,772	47,040	1,176,120
1.07 Library Services	1,495,562	89,783		447,633		55,552	2,088,530
1.08 Counselling	1,852,858	11,536				61,948	1,926,342
1.10 Special Education	7,941,077	608,369	11,361,544	425,576	54,491	1,120,694	21,511,751
1.30 English Language Learning	1,095,254	153,752	465,912	33,567		54,519	1,803,004
1.31 Aboriginal Education	587,654	1,640	621,697	23,214	103,231	67,204	1,404,640
1.41 School Administration		6,036,643		3,367,963		115,988	9,520,594
1.60 Summer School	130,932		2,480	32,462			165,874
1.61 Continuing Education	550,222	84,626	17,092	78,205		16,661	746,806
1.62 Off Shore Students	3,279,098	96,490	87,245	604,084	389,633	233,586	4,690,136
1.64 Other				9,761			9,761
Total Function 1	73,629,425	10,221,763	14,817,394	5,483,348	933,206	7,573,873	112,659,009
4 District Administration							
4.11 Educational Administration		116,410		196,381	549,485	17,468	879,744
4.40 School District Governance				27,401	161,316		188,717
4.41 Business Administration				1,017,951	1,018,096	46,407	2,082,454
Total Function 4	-	116,410	-	1,241,733	1,728,897	63,875	3,150,915
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	51,431		22,406	288,236	584,440	13,786	960,299
5.50 Maintenance Operations				8,553,219	104,631	334,492	8,992,342
5.52 Maintenance of Grounds				738,188		74,025	812,213
5.56 Utilities							-
Total Function 5	51,431	-	22,406	9,579,643	689,071	422,303	10,764,854
7 Transportation and Housing							
7.41 Transportation and Housing Administration				18,599		2,646	21,245
7.70 Student Transportation							-
Total Function 7	-	-	-	18,599	-	2,646	21,245
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	73,680,856	10,338,173	14,839,800	16,323,323	3,351,174	8,062,697	126,596,023

School District No. 61 (Greater Victoria)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	67,615,451	15,964,119	83,579,570	11,717,681	95,297,251	95,071,481
1.03 Career Programs	1,176,120	277,956	1,454,076	771,879	2,225,955	1,983,139
1.07 Library Services	2,088,530	498,922	2,587,452	175,209	2,762,661	2,736,510
1.08 Counselling	1,926,342	464,880	2,391,222	12,088	2,403,310	2,396,105
1.10 Special Education	21,511,751	5,270,597	26,782,348	1,633,086	28,415,434	27,859,400
1.30 English Language Learning	1,803,004	433,794	2,236,798	324,174	2,560,972	2,555,870
1.31 Aboriginal Education	1,404,640	319,088	1,723,728	652,922	2,376,650	2,346,071
1.41 School Administration	9,520,594	2,251,682	11,772,276	414,597	12,186,873	12,082,739
1.60 Summer School	165,874	40,194	206,068	26,010	232,078	254,936
1.61 Continuing Education	746,806	178,280	925,086	213,785	1,138,871	1,417,971
1.62 Off Shore Students	4,690,136	1,098,015	5,788,151	1,615,433	7,403,584	8,106,267
1.64 Other	9,761	2,304	12,065	468	12,533	17,838
Total Function 1	112,659,009	26,799,831	139,458,840	17,557,332	157,016,172	156,828,327
4 District Administration						
4.11 Educational Administration	879,744	186,200	1,065,944	70,332	1,136,276	1,147,530
4.40 School District Governance	188,717	10,177	198,894	109,479	308,373	299,107
4.41 Business Administration	2,082,454	425,543	2,507,997	370,418	2,878,415	2,894,079
Total Function 4	3,150,915	621,920	3,772,835	550,229	4,323,064	4,340,716
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	960,299	204,544	1,164,843	606,551	1,771,394	1,726,881
5.50 Maintenance Operations	8,992,342	2,009,208	11,001,550	3,143,899	14,145,449	14,087,254
5.52 Maintenance of Grounds	812,213	171,062	983,275	237,975	1,221,250	1,213,123
5.56 Utilities	-	-	-	4,137,773	4,137,773	4,137,773
Total Function 5	10,764,854	2,384,814	13,149,668	8,126,198	21,275,866	21,165,031
7 Transportation and Housing						
7.41 Transportation and Housing Administration	21,245	4,699	25,944	3,307	29,251	28,883
7.70 Student Transportation	-	-	-	1,001,899	1,001,899	1,021,333
Total Function 7	21,245	4,699	25,944	1,005,206	1,031,150	1,050,216
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	126,596,023	29,811,264	156,407,287	27,238,965	183,646,252	183,384,290

School District No. 61 (Greater Victoria)
Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	8,811,986	9,161,555
Other Revenue	6,400,900	6,498,565
Investment Income	58,823	55,000
Total Revenue	15,271,709	15,715,120
Expenses		
Instruction	14,787,511	14,808,449
Operations and Maintenance	420,694	178,598
Total Expense	15,208,205	14,987,047
Net Revenue (Expense)	63,504	728,073
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(63,504)	(728,073)
Total Net Transfers	(63,504)	(728,073)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	206,195	-	93,220	2,129	2,137,021	57,061	402	543	184,814
Add: Restricted Grants	237,805	1,936,018	43,000	747,806	6,200,000	192,000	68,600	414,606	3,772,255
Provincial Grants - Ministry of Education									
Other	602				5,221				
Investment Income	238,407	1,936,018	43,000	747,806	6,205,221	192,000	68,600	414,606	3,772,255
Less: Allocated to Revenue	444,602	1,936,018	73,000	749,935	6,205,221	249,061	69,002	415,149	3,772,255
Deferred Revenue, end of year	-	-	63,220	-	2,137,021	-	-	-	184,814
Revenues	444,000	1,936,018	73,000	749,935	6,200,000	249,061	69,002	415,149	3,772,255
Provincial Grants - Ministry of Education									
Other Revenue	602				5,221				
Investment Income	444,602	1,936,018	73,000	749,935	6,205,221	249,061	69,002	415,149	3,772,255
Expenses									
Salaries									
Teachers		958,591		250,023					368,662
Principals and Vice Principals				15,110					8,969
Educational Assistants		541,089		240,312		126,943			592,784
Support Staff				21,317					115,981
Other Professionals		54,332			65,000				154,856
Substitutes		1,554,012		526,762		126,943			15,077
Employee Benefits		369,512		118,414	10,725	29,959			293,685
Services and Supplies	420,694	12,494	64,742	104,759	6,098,158	92,159	69,002	327,864	2,222,241
Net Revenue (Expense) before Intertund Transfers	23,908	-	8,258	-	31,338	-	-	-	-
Intertund Transfers	(23,908)		(8,258)		(31,338)				
Tangible Capital Assets Purchased	(23,908)		(8,258)		(31,338)				
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 61 (Greater Victoria)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2014

	Pembroke YCC	Ledger School	Hospital Teaching	Provincial			Charitable Trust	Estate Trust	TOTAL
				Support Program	Scholarship Trust	Integration			
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year	-	5,156	-	-	537,741	700	26,898	3,251,880	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	349,808	227,011	65,973	455,618				8,510,500	
Other					50	200,000	13,000	6,400,050	
Investment Income	349,808	227,011	65,973	455,618	40,050	200,000	13,000	14,969,373	
Less: Allocated to Revenue									
Deferred Revenue, end of year	-	232,167	65,973	455,618	40,200	200,700	13,000	15,271,709	
	-	-	-	-	537,591	-	26,898	2,949,544	
Revenues									
Provincial Grants - Ministry of Education	349,808	232,167	65,973	455,618				8,811,986	
Other Revenue					200	200,700		6,400,900	
Investment Income	349,808	232,167	65,973	455,618	40,200	200,700	13,000	15,271,709	
					40,000			58,823	
Expenses									
Salaries									
Teachers	234,829	113,760	45,504	126,769				2,098,138	
Principals and Vice Principals	7,068	4,587	1,333	9,206				83,903	
Educational Assistants	3,693	45,699		81,154				1,631,674	
Support Staff	12,089			19,320				168,707	
Other Professionals								154,856	
Substitutes	6,104	4,032	1,140	757				181,894	
	263,783	168,078	47,977	237,206				4,319,172	
Employee Benefits	63,580	40,169	11,587	54,212				1,006,046	
Services and Supplies	22,445	23,920	6,409	164,200	40,200	200,700	13,000	9,882,987	
	349,808	232,167	65,973	455,618	40,200	200,700	13,000	15,208,205	
Net Revenue (Expense) before Interfund Transfers								63,504	
Interfund Transfers								(63,504)	
Tangible Capital Assets Purchased								(63,504)	
Net Revenue (Expense)								-	

School District No. 61 (Greater Victoria)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget			2013 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	517,296		517,296	1,208,668
Rentals and Leases		76,928	76,928	73,107
Investment Income		61,400	61,400	59,500
Gain (Loss) on Disposal of Tangible Capital Assets	554,419		554,419	
Amortization of Deferred Capital Revenue	5,257,670		5,257,670	5,150,233
Long Term Lease Annual Revenue Recognition	34,420		34,420	44,016
Total Revenue	6,363,805	138,328	6,502,133	6,535,524
Expenses				
Operations and Maintenance	517,296		517,296	1,208,668
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,557,079		7,557,079	7,472,370
Interest Payment				
Capital Lease		6,060	6,060	
Total Expense	8,074,375	6,060	8,080,435	8,681,038
Net Revenue (Expense)	(1,710,570)	132,268	(1,578,302)	(2,145,514)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	863,504		863,504	1,528,073
Local Capital		69,893	69,893	
Total Net Transfers	863,504	69,893	933,397	1,528,073
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(554,419)	554,419	-	
Principal Payment				
Capital Lease	63,833	(63,833)	-	
Total Other Adjustments to Fund Balances	(490,586)	490,586	-	
Budgeted Surplus (Deficit), for the year	(1,337,652)	692,747	(644,905)	(617,441)