

Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2018

School District No. 61 (Greater Victoria)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW


A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$229,849,054 for the 2017/2018 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 19th DAY OF APRIL, 2017;

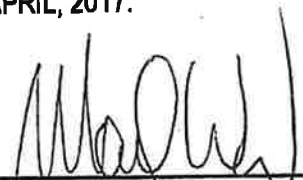
READ A SECOND TIME THE 19th DAY OF APRIL, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 19th DAY OF APRIL, 2017;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Annual Budget Bylaw 2017/2018, adopted by the Board the 19th DAY OF APRIL, 2017.


Secretary Treasurer

School District No. 61 (Greater Victoria)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,021,906	18,830,974
Adult	43,643	51,188
Other	65,250	45,000
Total Ministry Operating Grant Funded FTE's	19,130,799	18,927,162
Revenues	\$	\$
Provincial Grants		
Ministry of Education	192,589,973	174,161,301
Tuition	13,282,552	11,120,452
Other Revenue	7,412,520	7,361,200
Rentals and Leases	1,697,745	1,678,812
Investment Income	762,491	795,000
Amortization of Deferred Capital Revenue	6,974,392	6,721,934
Total Revenue	222,719,673	201,838,699
Expenses		
Instruction	189,081,700	170,249,405
District Administration	4,598,414	4,556,622
Operations and Maintenance	34,354,257	33,416,363
Transportation and Housing	1,014,683	1,014,528
Total Expense	229,049,054	209,236,918
Net Revenue (Expense)	(6,329,381)	(7,398,219)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,104,887	5,910,764
Budgeted Surplus (Deficit), for the year	(2,224,494)	(1,487,455)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,224,494)	(1,487,455)
Budgeted Surplus (Deficit), for the year	(2,224,494)	(1,487,455)


School District No. 61 (Greater Victoria)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018


	2018 Annual Budget	2017 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	189,241,327	182,781,989
Operating - Tangible Capital Assets Purchased	800,000	800,000
Special Purpose Funds - Total Expense	28,369,389	16,171,512
Capital Fund - Total Expense	11,438,338	10,283,417
Capital Fund - Tangible Capital Assets Purchased from Local Capital		1,900,000
Total Budget Bylaw Amount	229,849,054	211,936,918

Approved by the Board



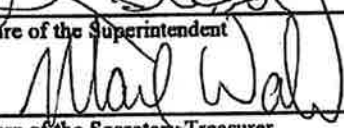
 Signature of the Chairperson of the Board of Education

APRIL 24, 2017
 Date Signed



 Signature of the Superintendent

APRIL 24, 2017
 Date Signed



 Signature of the Secretary Treasurer

APRIL 24, 2017
 Date Signed

School District No. 61 (Greater Victoria)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018	2017
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(6,329,381)	(7,398,219)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(800,000)	(800,000)
From Local Capital		(1,900,000)
From Deferred Capital Revenue	(3,514,457)	(9,125,580)
Total Acquisition of Tangible Capital Assets	(4,314,457)	(11,825,580)
Amortization of Tangible Capital Assets	10,238,338	9,083,417
Total Effect of change in Tangible Capital Assets	5,923,881	(2,742,163)
Use of Prepaid Expenses	60,000	60,000
	60,000	60,000
(Increase) Decrease in Net Financial Assets (Debt)	(345,500)	(10,080,382)

School District No. 61 (Greater Victoria)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018	2017
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	169,511,584	163,065,789
Tuition	13,282,552	11,120,452
Other Revenue	997,520	1,160,200
Rentals and Leases	1,694,784	1,674,784
Investment Income	650,000	650,000
Total Revenue	186,136,440	177,671,225
Expenses		
Instruction	161,522,590	154,957,145
District Administration	4,598,414	4,556,622
Operations and Maintenance	22,105,640	22,253,694
Transportation and Housing	1,014,683	1,014,528
Total Expense	189,241,327	182,781,989
Net Revenue (Expense)	(3,104,887)	(5,110,764)
Budgeted Prior Year Surplus Appropriation	4,104,887	5,910,764
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(800,000)	(800,000)
Local Capital	(200,000)	
Total Net Transfers	(1,000,000)	(800,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	166,715,079	160,733,977
INAC/LEA Recovery	(927,465)	(1,023,960)
Other Ministry of Education Grants		
Pay Equity	2,896,617	2,896,617
Return of Administrative Savings	827,353	
Additional Supplement Distribution		459,155
Total Provincial Grants - Ministry of Education	169,511,584	163,065,789
Tuition		
Summer School Fees	17,696	27,169
Continuing Education	58,124	58,124
International and Out of Province Students	13,206,732	11,035,159
Total Tuition	13,282,552	11,120,452
Other Revenues		
LEA/Direct Funding from First Nations	927,465	1,023,960
Miscellaneous		
Miscellaneous Revenue	55,055	48,240
Aboriginal Nations Education Curriculum Project	15,000	8,000
Parent Contributions		80,000
Total Other Revenue	997,520	1,160,200
Rentals and Leases	1,694,784	1,674,784
Investment Income	650,000	650,000
Total Operating Revenue	186,136,440	177,671,225

School District No. 61 (Greater Victoria)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018	2017
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	82,684,954	79,934,858
Principals and Vice Principals	12,255,821	11,438,642
Educational Assistants	17,240,139	15,722,720
Support Staff	17,038,427	16,828,220
Other Professionals	3,697,241	3,645,069
Substitutes	7,181,346	6,666,719
Total Salaries	140,097,928	134,236,228
Employee Benefits	32,198,765	31,288,112
Total Salaries and Benefits	172,296,693	165,524,340
Services and Supplies		
Services	4,527,695	4,319,957
Student Transportation	998,933	998,933
Professional Development and Travel	571,601	580,786
Rentals and Leases	79,238	98,188
Dues and Fees	88,207	84,712
Insurance	442,842	442,842
Supplies	5,593,711	5,750,864
Utilities	4,642,407	4,981,367
Total Services and Supplies	16,944,634	17,257,649
Total Operating Expense	189,241,327	182,781,989

School District No. 61 (Greater Victoria)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	61,860,213	4,549,448	1,997,999	523,217	228,300	5,339,675	74,498,852
1.03 Career Programs	813,332		255,729	39,885		33,130	1,142,076
1.07 Library Services	1,799,767			367,098		63,617	2,230,482
1.08 Counselling	2,145,180					49,109	2,194,289
1.10 Special Education	8,354,432	545,613	14,357,655	268,589	110,658	866,048	24,502,995
1.30 English Language Learning	1,696,431	130,115		16,297		59,965	1,902,808
1.31 Aboriginal Education	549,944	119,729	591,209	63,752	109,797	39,319	1,473,750
1.41 School Administration		6,854,552		3,579,168		40,000	10,473,720
1.60 Summer School	131,060	18,468	2,145	11,550			163,223
1.61 Continuing Education	153,222	37,896		73,409		5,227	269,754
1.62 International and Out of Province Students	5,133,855			676,941	519,548	224,969	6,555,313
1.64 Other				10,268			10,268
Total Function 1	82,637,436	12,255,821	17,204,737	5,630,174	968,303	6,721,059	125,417,530
4 District Administration							
4.11 Educational Administration				165,948	729,760	17,298	913,006
4.40 School District Governance				28,811	188,874		217,685
4.41 Business Administration				1,070,813	1,069,049	29,417	2,169,279
Total Function 4	-	-	-	1,265,572	1,987,683	46,715	3,299,970
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	47,518		35,402	267,163	628,590	14,573	993,246
5.50 Maintenance Operations				9,057,619	112,665	330,920	9,501,204
5.52 Maintenance of Grounds				794,628		68,079	862,707
5.56 Utilities							-
Total Function 5	47,518	-	35,402	10,119,410	741,255	413,572	11,357,157
7 Transportation and Housing							
7.41 Transportation and Housing Administration				23,271			23,271
7.70 Student Transportation							-
7.73 Housing							-
Total Function 7	-	-	-	23,271	-	-	23,271
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	82,684,954	12,255,821	17,240,139	17,038,427	3,697,241	7,181,346	140,097,928

School District No. 61 (Greater Victoria)
Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	74,498,852	17,532,241	92,031,093	3,798,634	95,829,727	93,932,028
1.03 Career Programs	1,142,076	267,292	1,409,368	128,237	1,537,605	1,936,839
1.07 Library Services	2,230,482	524,058	2,754,540	-	2,754,540	2,711,181
1.08 Counselling	2,194,289	518,410	2,712,699	4,988	2,717,687	2,538,308
1.10 Special Education	24,502,995	5,589,785	30,092,780	1,017,923	31,110,703	28,206,082
1.30 English Language Learning	1,902,808	443,946	2,346,754	95,890	2,442,644	2,282,053
1.31 Aboriginal Education	1,473,750	323,028	1,796,778	212,011	2,008,789	2,033,981
1.41 School Administration	10,473,720	2,255,088	12,728,808		12,728,808	12,503,225
1.60 Summer School	163,223	38,187	201,410	15,133	216,543	163,953
1.61 Continuing Education	269,754	62,214	331,968	22,358	354,326	351,736
1.62 International and Out of Province Students	6,555,313	1,518,044	8,073,357	1,735,201	9,808,558	8,285,168
1.64 Other	10,268	2,392	12,660		12,660	12,591
Total Function 1	125,417,530	29,074,685	154,492,215	7,030,375	161,522,590	154,957,145
4 District Administration						
4.11 Educational Administration	913,006	187,405	1,100,411	65,176	1,165,587	1,225,499
4.40 School District Governance	217,685	10,490	228,175	225,387	453,562	435,323
4.41 Business Administration	2,169,279	471,119	2,640,398	338,867	2,979,265	2,895,800
Total Function 4	3,299,970	669,014	3,968,984	629,430	4,598,414	4,556,622
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	993,246	208,232	1,201,478	594,747	1,796,225	1,793,611
5.50 Maintenance Operations	9,501,204	2,059,787	11,560,991	2,754,757	14,315,748	14,232,072
5.52 Maintenance of Grounds	862,707	181,625	1,044,332	304,328	1,348,660	1,244,044
5.56 Utilities	-	-	-	4,645,007	4,645,007	4,983,967
Total Function 5	11,357,157	2,449,644	13,806,801	8,298,839	22,105,640	22,253,694
7 Transportation and Housing						
7.41 Transportation and Housing Administration	23,271	5,422	28,693	3,307	32,000	31,845
7.70 Student Transportation	-	-	-	982,683	982,683	982,683
7.73 Housing	-	-	-	-	-	-
Total Function 7	23,271	5,422	28,693	985,990	1,014,683	1,014,528
9 Debt Services						
Total Function 9						
Total Functions 1 - 9	140,097,928	32,198,765	172,296,693	16,944,634	189,241,327	182,781,989

School District No. 61 (Greater Victoria)Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018	2017
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	21,878,389	9,895,512
Other Revenue	6,415,000	6,201,000
Investment Income	76,000	75,000
Total Revenue	28,369,389	16,171,512
Expenses		
Instruction	27,559,110	15,292,260
Operations and Maintenance	810,279	879,252
Total Expense	28,369,389	16,171,512
Budgeted Surplus (Deficit), for the year	-	-

School District No. 61 (Greater Victoria)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	810,279	668,206	111,000	111,000	2,545,952	38,227	11,639	398,099	3,859,245
Other Investment Income			15,000		6,000,000				
	810,279	668,206	60,000	111,000	6,020,000	192,000	66,150	398,099	3,859,245
	810,279	668,206	60,000	111,000	6,020,000	192,000	66,150	398,099	3,859,245
	-	-	578,700	-	2,545,952	38,227	11,639	-	118,714
Revenues									
Provincial Grants - Ministry of Education	810,279	668,206	111,000	111,000	6,000,000	192,000	66,150	398,099	3,859,245
Other Revenue		15,000			20,000				
Investment Income		60,000			6,020,000	192,000	66,150	398,099	3,859,245
	810,279	668,206	60,000	111,000	6,020,000	192,000	66,150	398,099	3,859,245
Expenses									
Salaries									
Teachers									295,598
Principals and Vice Principals				2,273					59,953
Educational Assistants		550,332		86,513		136,093		48,358	674,414
Support Staff									85,306
Other Professionals									40,925
Substitutes		22,047			60,000			35,452	14,046
		572,379		88,786	60,000	136,093		83,810	1,170,242
Employee Benefits									269,968
Services and Supplies	810,279	95,827	16,732	16,732	9,600	31,707	15,634	15,634	2,419,035
	810,279	668,206	60,000	5,482	5,950,400	24,200	66,150	298,655	2,419,035
	810,279	668,206	60,000	111,000	6,020,000	192,000	66,150	398,099	3,859,245
Net Revenue (Expense)									

School District No. 61 (Greater Victoria)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Coding and Curriculum Implementation	Classroom Enhancement Fund	Ledger School	Provincial Inclusion Outreach	Charitable Trust	Estate Trust	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	67,634					44,248	3,405,114
Add: Restricted Grants							
Provincial Grants - Ministry of Education		14,968,057	242,312	495,407			21,810,755
Other Investment Income					400,000	11,000	6,415,000
		14,968,057	242,312	495,407	400,000	11,000	28,301,755
Less: Allocated to Revenue							
Deferred Revenue, end of year	67,634	14,968,057	242,312	495,407	400,000	11,000	28,369,389
						44,248	3,337,480
Revenues	67,634	14,968,057	242,312	495,407	400,000	11,000	21,878,389
Provincial Grants - Ministry of Education							6,415,000
Other Revenue							76,000
Investment Income							
	67,634	14,968,057	242,312	495,407	400,000	11,000	28,369,389
Expenses							
Salaries							
Teachers			120,862	126,258			11,882,527
Principals and Vice Principals		11,339,809	4,961	10,143			125,688
Educational Assistants			48,993	86,514			1,582,859
Support Staff				21,312			106,618
Other Professionals	58,305	801,183	6,079				40,925
Substitutes	58,305	12,140,992	180,895	244,227			997,112
Employee Benefits							
Services and Supplies	9,329	2,827,065	42,083	53,369			3,371,314
	67,634	14,968,057	242,312	495,407	400,000	11,000	10,262,346
					400,000	11,000	28,369,389
Net Revenue (Expense)							

School District No. 61 (Greater Victoria)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget			2017 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	1,200,000		1,200,000	1,200,000
Other			-	-
Municipal Grants Spent on Sites			-	-
Federal Grants			-	-
Other Revenue			-	-
Rentals and Leases		2,961	2,961	4,028
Investment Income		36,491	36,491	70,000
Gain (Loss) on Disposal of Tangible Capital Assets			-	-
Amortization of Deferred Capital Revenue	6,974,392		6,974,392	6,721,934
District Entered			-	-
Total Revenue	8,174,392	39,452	8,213,844	7,995,962
Expenses				
Operations and Maintenance	1,200,000		1,200,000	1,200,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,238,338		10,238,338	9,083,417
Total Expense	11,438,338	-	11,438,338	10,283,417
Net Revenue (Expense)	(3,263,946)	39,452	(3,224,494)	(2,287,455)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	800,000		800,000	800,000
Local Capital		200,000	200,000	
Total Net Transfers	800,000	200,000	1,000,000	800,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(2,463,946)	239,452	(2,224,494)	(1,487,455)