

Issue 04: August 23, 2018

## Reminder: Campaign Accounts

Candidates are reminded that they may be required to open campaign accounts for the election campaign.

"A campaign account is an account in a savings institution such as a bank, credit union or trust company, and must be used exclusively for the election campaign. A sub-account may be opened as long as it has a distinct account number and separate campaign financing records are kept. Candidates who do not use any of their own money and have no financial transactions do not have to open a campaign account..." (Elections BC's Guide to Local Elections Campaign Financing in BC for Candidates, (the "Guide") page 12). Elections BC encourages financial agents "to open campaign accounts as early as possible." (*Guide*, page 13)

When opening a campaign account, we recommend that you provide the financial institution with a copy of <u>this template letter</u> which Elections BC prepared to help financial institutions understand the campaign account requirements under the <u>Local Elections Campaign Financing Act</u> (LECFA).

For further information about campaign accounts, please see <u>Election BC's Guide to Local Campaign</u> <u>Financing in BC for Candidates</u> (see for example pages 12-13) and LECFA (section 18). You may also contact Elections BC at 1-800-661-8683 or <u>electionsbc@elections.bc.ca</u>.

## Campaign Financing Resources

In addition to publishing guides related to local elections campaign financing, <u>Elections BC</u> has prepared a video for candidates and financial agents. The video is available online <u>here</u>.