



# One *Learning* Community



Greater  
**VICTORIA**  
School District

# 2017/2018 Operating Budget

## Approved 2017/2018 One-Time Carry Forward Funding:

Restricted Surplus from 2016-2017 approved by the Board in April 2017	\$1.4M
Unrestricted Surplus from 2016-2017 approved by the Board September 2017	<u>2.3M</u>

Total Approved One-Time Carry Forward \$3.7M

2018/2019 Estimated Structural Deficit (\$ 3.7M)

2018/2019 Operating Budget Surplus/(Deficit) \$ 0M

# 2017/2018 Estimated Unrestricted Operating Budget Surplus

## 2017/2018 Estimated Unrestricted Surplus:

Teacher Salaries and Benefits	\$1.3M
Recruitment Lag and Unfilled Positions	0.2M
Increased Revenue and Investment Income	0.4M
Increased ISP Enrolment	0.4M
Decreased NGN Charge	0.3M
Medical Premium Savings	<u>0.3M</u>

2017/2018 Estimated Unrestricted Surplus **\$2.9M\*\***

**\*\*Recommended for carry forward to 2019/2020**