



# One *Learning* Community



# MSP/Employer Health Tax Budget Impact

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
MSP Savings	(500,000)	(1,000,000)	** (1,500,000)	(2,000,000)
Employer Health Tax	<u>0</u>	* <u>1,500,000</u>	<u>3,000,000</u>	<u>3,000,000</u>
(Savings)/Cost	<u>(500,000)</u>	<u>500,000</u>	<u>1,500,000</u>	<u>1,000,000</u>
Factored into Budget		(1,000,000)	(1,000,000)	(1,000,000)
Budget Impact	(500,000)	1,500,000	2,500,000	2,000,000

\* Employer Health Tax effective January 1, 2019

\*\*MSP Premiums eliminated January 1, 2020

# 2018/2019 Operating Budget

## Approved 2017/2018 One-Time Carry Forward Funding:

Restricted Surplus from 2016-2017 approved by the Board in April 2017	\$1.4M
Unrestricted Surplus from 2016-2017 approved by the Board September 2017	<u>2.3M</u>

Total Approved One-Time Carry Forward	\$3.7M
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2018/2019 Estimated Structural Deficit	(3.7M)
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Employer Health Tax Budget Impact	( <u>1.5M</u> )
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Estimated 2018/2019 Operating Budget Surplus/(Deficit)	( <u>\$1.5M</u> )
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# 2017/2018 Estimated Unrestricted Operating Budget Surplus

## 2017/2018 Estimated Unrestricted Surplus:

Teacher Salaries and Benefits	\$1.3M
Recruitment Lag and Unfilled Positions	0.2M
Increased Revenue and Investment Income	0.4M
Increased ISP Enrolment	0.4M
Decreased NGN Charge	0.3M
Net Medical Premium Savings	<u>0.3M</u>

2017/2018 Estimated Unrestricted Surplus **\$2.9M\*\***

**\*\*Recommendation: Use \$1.5M for 2018/2019 to offset employer health tax budget impact and carry forward \$1.4M to 2019/2020**