



The Board of Education of School District No. 61 (Greater Victoria)
Special Board Budget Meeting, Wednesday, April 17, 2013 @ 7:00 p.m.
Tolmie Boardroom, 556 Boleskine Road

AGENDA

A. COMMENCEMENT OF MEETING

A1. Approval of the Agenda (p 01)

B. PUBLIC PRESENTATIONS ON THE 2013/2014 BUDGET (5 minutes per presentation)

C. 2013/2014 ANNUAL BUDGET

a) 2013/2014 Annual Budget Debate

b) 2013/2014 Annual Budget Bylaw (p 02-05)

Recommended Motions:

i) That the Board of Education of School District No. 61 approves carrying forward the \$16,483 to the 2014-2015 school year to be applied against the deficit.

ii) That the Board of Education of School District No. 61 agrees to give all three readings of the 2013/2014 Annual Budget Bylaw at the meeting of April 17, 2013.
(Motion to be Carried Unanimously)

iii) That the Board of Education of School District No. 61 (Greater Victoria) 2013/2014 Annual Budget Bylaw in the amount of \$195,672,515 be:

Read a first time the 17th day of April, 2013;
Read a second time the 17th day of April, 2013;
Read a third time, passed and adopted the 17th day of April, 2013;

And that the Chairperson and the Secretary Treasurer be authorized to sign, seal and execute this Bylaw on behalf of the Board.

D. ADJOURNMENT



OFFICE OF THE SECRETARY-TREASURER

556 BOLESKINE ROAD, VICTORIA, BRITISH COLUMBIA V8Z 1E8
PHONE (250) 475-4106 FAX (250) 475-4110

TO: Board of Education
FROM: Debra Laser
Secretary-Treasurer
DATE: April 17, 2013
RE: **2013/2014 ANNUAL BUDGET BYLAW**

The 2013-2014 Annual Budget Bylaw has been prepared using the new Public Sector Accounting standards which requires the budget to include the operating, special purpose and capital funds. Consequently, the budget bylaw amount of \$195,672,515 includes the total budgeted expenses in the operating, special purpose and capital funds as follows:

• Operating Budget Total Expense	\$171,858,774
• Special Purpose Funds Total Expense	16,111,727
• Capital Fund Total Expense	<u>7,702,014</u>
Total 2013-2014 Annual Budget Bylaw	<u>\$195,672,515</u>

The special purpose funds include the Annual Facilities Grant (\$1.3M), Provincial Resource Programs (\$1.9M), Learning Improvement Fund (\$1.9M), CommunityLINK (\$3.9M), Strong Start Centres (\$0.2M), Ready Set Learn (\$0.1M), French Grant (\$0.4M), School Generated Funds (\$6.2M), and Scholarship/Charitable Funds (\$0.2M). The special purpose funds are funds received for specific purposes and must be used for those purposes.

The capital fund expense is the amortization of tangible capital assets.

Although the annual budget bylaw amount includes expenses for all funds, the board's budget deliberations are with respect to the operating budget only. The 2013-2014 operating budget has a surplus balance of \$16,483. Since the district is carrying a structural deficit, it is recommended that the \$16,483 be carried forward to the 2014-2015 school year to be applied against the deficit.

Recommended Motion:

That the Board of Education of School District No. 61 approves carrying forward the \$16,483 to the 2014-2015 school year to be applied against the deficit.

Upon completion of the operating budget deliberations, in order to pass the 2013-2014 Annual Budget Bylaw at one meeting, the Board must unanimously agree to give the bylaw all three readings at one sitting. The following motions are therefore recommended:

Recommended Motion:

That the Board of Education of School District No. 61 agrees to give all three readings of the 2013/2014 Annual Budget Bylaw at the meeting of April 17, 2013.

Motion to be Carried Unanimously

Recommended Motion:

That the Board of Education of School District No. 61 (Greater Victoria) 2013/2014 Annual Budget Bylaw in the amount of \$195,672,515 be:

Read a first time the 17th day of April, 2013;

Read a second time the 17th day of April, 2013;

Read a third time, passed and adopted the 17th day of April, 2013;

And that the Chairperson and the Secretary Treasurer be authorized to sign, seal and execute this Bylaw on behalf of the Board.

Attachments

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 61 (Greater Victoria) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached "Statement 2" showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$195,672,515 for the 2013/2014 fiscal year was prepared in accordance with the Act.
4. Statement 2, Statement 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 17th DAY OF APRIL, 2013;

READ A SECOND TIME THE 17th DAY OF APRIL, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF APRIL, 2013.

(Corporate Seal)

Chairperson of the Board

Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 61 (Greater Victoria) Annual Budget Bylaw 2013/2014, adopted by the Board the 17th day of April, 2013.

Secretary-Treasurer

**GREATER VICTORIA SCHOOL DISTRICT NO. 61
2013/2014 ANNUAL OPERATING BUDGET SUMMARY**

	2012/2013 Annual Budget	2012/2013 Final September 30	2013/2014 Annual Budget
BASED ON PROJECTED FTE ENROLMENT OF:			
Elementary/Secondary (school-aged)	18,573	18,713	18,455
Adult Students (non-graduated)	248	213	182
Total Funded Enrolment	18,821	18,926	18,637
REVENUE			
Provincial Government Grant	\$ 149,324,800		\$ 149,976,786
Supplement for the Education Plan	372,466		371,472
Other Grants, Fees and Revenue	12,688,741		13,210,516
TOTAL OPERATING REVENUE	\$ 162,386,007		\$ 163,558,774
EXPENDITURE			
Salaries and Benefits	\$ 153,355,339		\$ 154,511,848
Supplement for the Education Plan	\$ 372,466		\$ 371,472
Supplies and Services	17,297,202		16,958,971
TOTAL OPERATING EXPENDITURE	\$ 171,025,007		\$ 171,842,291
OPERATING BUDGET SURPLUS / (DEFICIT)	\$ (8,639,000)		\$ (8,283,517)
Budgeted Prior Year Operating Surplus Appropriation	8,639,000		8,300,000
NET OPERATING BUDGET SURPLUS / (DEFICIT)	\$ -		\$ 16,483