
REGULATION 3547

INVESTMENTS

1. Permitted investments:
Securities issued or guaranteed by:
 - a) The Federal Government of Canada.
 - b) A Province of Canada.
 - c) Any major Canadian chartered bank.
2. Investments must effectively be in Canadian funds.
3. Transactions may be committed by the Secretary-Treasurer or the Associate Secretary-Treasurer by telephone or email with confirmation being counter-signed by the other, or by the Superintendent of Schools or Board Chair.
4. Securities in bearer form must be lodged with the bank or investment dealer concerned and at no time be in the custody or risk of the Board.
5. Transactions must be made through a major:
 - a) Canadian chartered bank
 - b) Investment dealer
 - c) Credit Union
 - d) Province of British Columbia

Greater Victoria School District

Approved: October 1984

Revised: October 2013