



*The Greater Victoria School District is committed to each student's success in learning within a responsive and safe environment.*

## **POLICY 3547**

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### **INVESTMENTS**

From time to time the School District has funds on hand which are surplus to its immediate requirements. These funds are to be utilized in a manner designed to achieve a maximum rate of return consistent with a minimum level of risk.

The Secretary-Treasurer shall deposit these funds in a major Canadian chartered bank or credit union or invest them provided that:

- a) The security is a permitted investment under the Trustee Act.

AND

- b) The risk associated with the security is judged by the Secretary-Treasurer to be not significantly greater than that of a deposit in a major Canadian chartered bank.

*Greater Victoria School District*

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Adopted: October 22, 1984

Reviewed: October 21, 2013