



2015/2016 ANNUAL BUDGET PRESENTATION

March 25, 2015
Greater Victoria School District

Operating, Special Purpose & Capital Funds

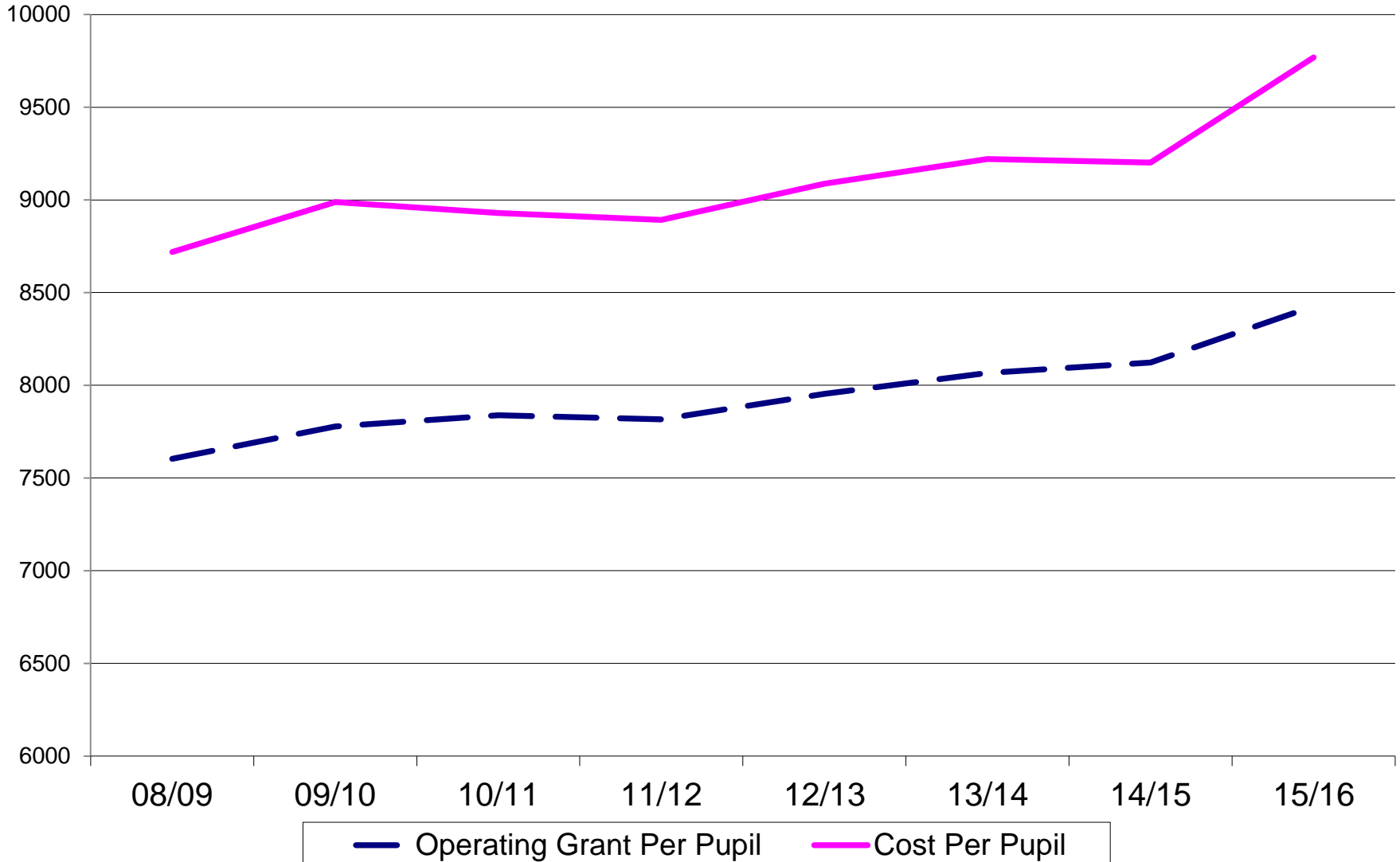
School districts manage financial resources in three funds:

- **Operating Fund**
 - Where the main operating expenditures of a school district are recorded
- **Special Purpose Funds**
 - Report the expenditures for funding provided for a specific purpose; spending is restricted. Examples of special purpose funds include the Learning Improvement Fund, CommunityLINK, Provincial Resource Programs and the Annual Facility Grant.
- **Capital Fund**
 - Holds the capital assets of the District; land, buildings, equipment and vehicles. Five year capital plan budgets are approved by Boards.

Sources of Operating Revenue

- **The majority of school district revenue comes from provincial grants through the Ministry of Education's funding allocation system.**
- **School districts have local revenues from rental of facilities, interest revenue on short-term deposits, international students and continuing education.**

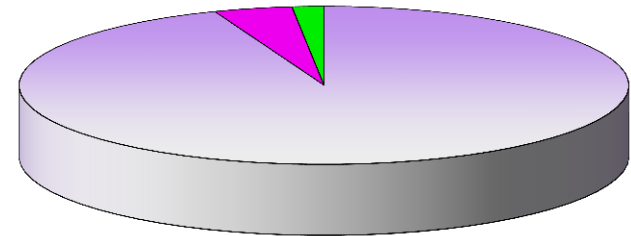
Comparison of Funding and Cost Per Student FTE





Operating Revenue Sources

2015-2016 Greater Victoria Picture

	Provincial Grants	87.3%
	Local Revenue	8.1%
	Operating Surplus	4.6%



2014-2015 Provincial Picture

	Provincial Grants	92.5%
	Local Revenue	6.0%
	Operating Surplus	1.5%

Allocation of Provincial Operating Grant

The 2015/2016 funding system provides for:

- Student allocation of \$7,158 per school-age FTE student
- Student allocation of \$4,565 per adult FTE student
- Distributed Learning student allocation of \$6,030 per FTE
- Unique student needs:
 - ELL \$1,380 per FTE
 - Aboriginal Education \$1,195 per FTE
 - Special Education Level 1 \$37,700 per FTE
 - Special Education Level 2 \$18,850 per FTE
 - Special Education Level 3 \$9,500 per FTE
- Teacher salary differential between districts
- Unique geographic factors of climate, dispersion, remoteness, and small communities
- Education Plan
- Summer, February, and May counts

Enrolment Summary

	2014/2015 Annual Budget	2014/2015 Final September 30	2015/2016 Annual Budget Estimate	2016/2017 Annual Budget Estimate
BASED ON PROJECTED FTE ENROLMENT OF:				
Elementary/Middle/Secondary (school-aged)	18,401	18,429	18,298	18,369
Continuing Education (school-aged)	10	10	11	11
Distributed Learning (school-aged)	104	104	92	92
Total - School-Aged	18,515	18,543	18,401	18,472
Adult Students	75	76	77	77
Unique Student Needs:				
Special Needs - Level 1	22	21	18	18
Special Needs - Level 2	621	667	671	671
Special Needs - Level 3	274	292	292	292
English Language Learning	1,573	1,634	1,508	1,508
Aboriginal Education	1,464	1,492	1,463	1,463
International Education (Long-term)	647	890	835	835

Other Grants, Fees and Revenue

	2014/15 Annual Budget	2015/16 Annual Budget
Other Ministry of Education Grants:		
Reduction for Local Education Agreements (LEA)	\$ (1,138,331)	\$ (1,057,954)
Pay Equity	2,896,617	2,896,617
Education Guarantee	279,468	-
TOTAL OTHER MINISTRY OF EDUCATION GRANTS	2,037,754	1,838,663
Other Fees and Revenues:		
Summer School Fees (ISP)	56,059	56,059
Continuing Education Fees	61,741	10,000
Offshore/Out-of-Province Tuition Fees	8,360,283	11,338,804
LEA/Direct Funding from First Nations	1,138,331	1,057,954
Miscellaneous Fees and Revenues	115,535	124,565
Community Use of Facilities	1,530,124	1,630,124
Investment Revenue	450,000	450,000
TOTAL OTHER FEES AND REVENUES	11,712,073	14,667,506
TOTAL OTHER GRANTS, FEES AND REVENUE	\$ 13,749,827	\$ 16,506,169




School District Operating Spending

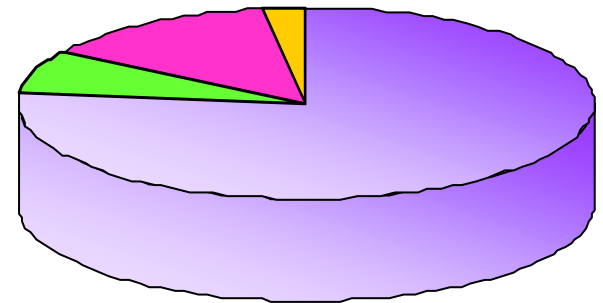
Spending is allocated between 4 key functional areas:

- **Instruction**
- **District Administration**
- **Operations and Maintenance of Buildings**
- **Transportation of Students**




School District Operating Spending

Greater Victoria Picture

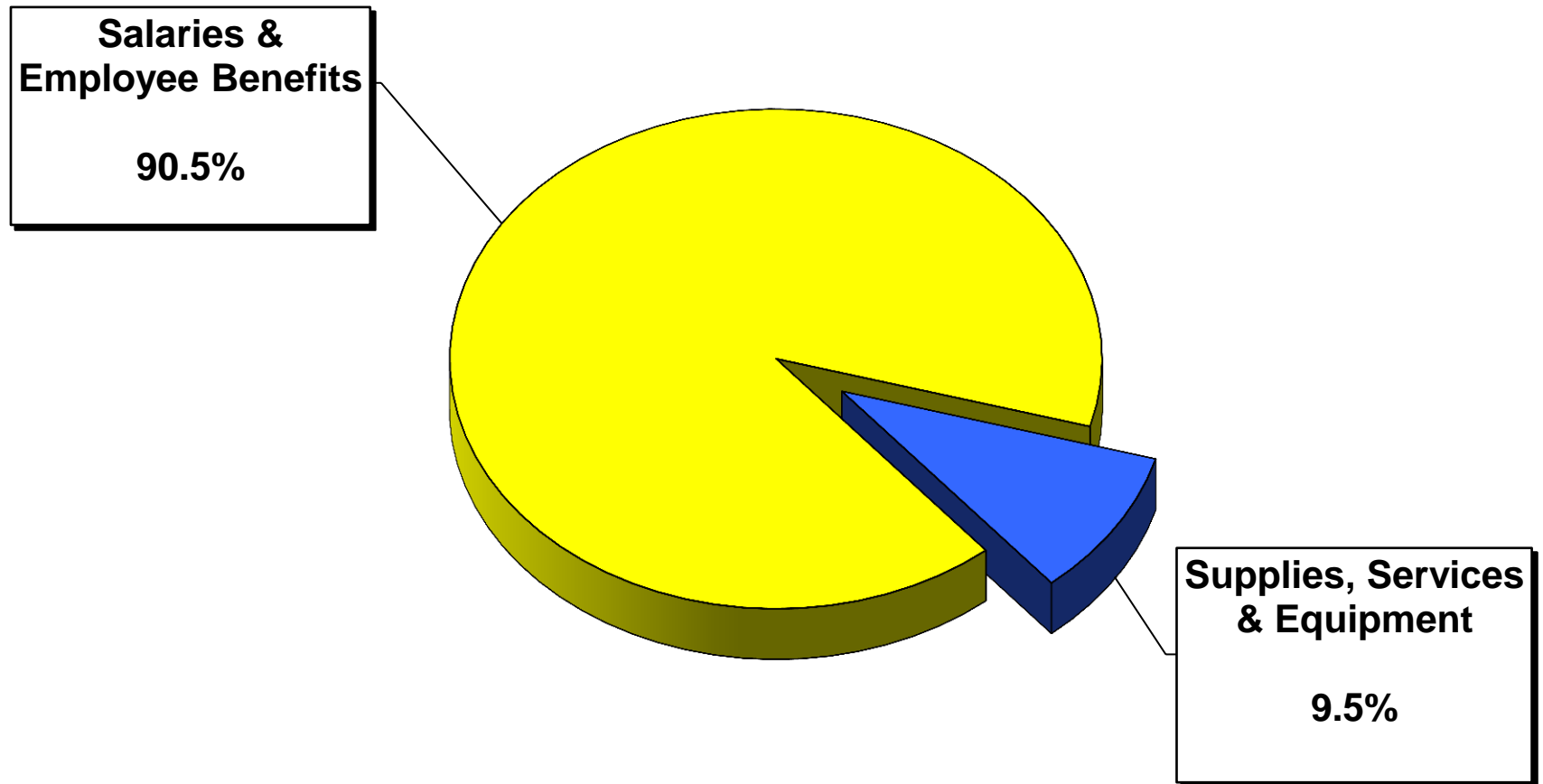
	Instruction	84.5%
	Operations & Maintenance	12.3%
	District Administration	2.6%
	Transportation	0.6%



Provincial Picture

	Instruction	82.9%
	Operations & Maintenance	11.7%
	District Administration	3.4%
	Transportation	2.0%

School District Operating Spending



Annual Operating Budget Assumptions

Assumptions used to prepare the 2015/2016 Annual Operating Budget:

The 2015/2016 projected school-aged enrolment of 18,401 FTE has been used to prepare the annual operating budget. This represents a decrease of 142 FTE as compared to the September 30, 2014 funded school-aged enrolment.

The 2015/2016 projected adult enrolment is 77 FTE.

The 2015/2016 projected school-aged and adult enrolment is 18,478 FTE.

The 2015/2016 Annual Operating Budget has been prepared to include:

- **Incremental cost of salary grid/step adjustments**
- **Wage increases**
- **Statutory and contractual obligation increases, e.g. benefits, utilities**
- **No provision for inflation for supplies**

Annual Operating Budget Summary

REVENUE	2014/2015 Annual Budget	2015/2016 Annual Budget
Provincial Government Grant	\$ 151,011,578	\$ 155,697,871
Other Grants, Fees and Revenue	13,749,827	16,506,169
TOTAL OPERATING REVENUE	\$ 164,761,405	\$ 172,204,040
EXPENDITURE		
Salaries:		
Teachers	74,220,914	77,583,875
Support Staff	16,358,506	16,620,400
Principals & Vice-Principals	10,169,847	10,772,459
Educational Assistants	14,377,304	15,709,069
Other Professionals	3,334,649	3,397,876
Substitutes	5,985,943	6,481,522
Total Salaries	124,447,163	130,565,201
Employee Benefits	29,590,496	32,866,343
Services and Supplies:		
Services	3,577,568	3,695,785
Student Transportation	998,933	998,933
Professional Development and Travel	611,572	611,572
Rentals and Leases	98,188	98,188
Dues and Fees	87,212	87,212
Insurance	442,842	442,842
Supplies	6,289,427	6,345,481
Utilities	4,118,004	4,118,004
Total Services and Supplies	16,223,746	16,398,017
Capital Equipment Purchases	800,000	800,000
TOTAL OPERATING EXPENDITURE	\$ 171,061,405	\$ 180,629,561
OPERATING BUDGET SURPLUS / (DEFICIT)	\$ (6,300,000)	\$ (8,425,521)
Budgeted Prior Year Operating Surplus Appropriation	6,300,000	8,300,000
NET OPERATING BUDGET SURPLUS / (DEFICIT)	\$ -	\$ (125,521)

2015/2016 Projected Carryforward

Projected 2014/2015 One-Time Carry Forward Funding:

June 30, 2014 Unrestricted Surplus	\$4.3M
Dec 2014 Provincial Holdback Funding	1.4M
Additional Revenue	0.3M
Increased ISP Enrolment	0.3M
Recruitment Lag	0.3M
Department Budget Savings	0.4M
Utilities and Waste Management	0.2M
Maintenance Expenses Charged to AFG	0.3M
Capital Equipment Purchases to Local Capital	<u>0.8M</u>
Total Projected One-Time Carry Forward	\$8.3M

2015/2016 Operating Budget Shortfall

2015/2016 Structural Deficit	(\$8,426)
Projected 2014/2015 One-Time Carry Forward Funding	8,300
Restructure Human Resource Services Department	<u>59</u>
2015/2016 Budget Shortfall	(\$67)

Proposed Budget Option

Eliminate ELL Administrative Assistant	1.0 FTE	\$52,986
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The administrative support services for ELL will be reorganized. Ongoing support will be provided by the Associate Superintendent's office.

Proposed Budget Option

Reduce Administrative Supplies Budget

\$13,515

Supplies budgets in Facilities Services, Financial Services, Human Resource Services, Information Technology, Secretary-Treasurer, and Superintendent departments will be reduced by an additional 1.5%. This reduction will mean less flexibility to purchase office supplies and equipment.

Proposed Budget Options Summary

	<u>FTE</u>	<u>Budget</u>
Eliminate ELL Administrative Assistant	1.00	\$52,986
Reduce Administrative Supplies Budgets		<u>13,515</u>
TOTAL	1.00	\$66,501
BUDGET SHORTFALL		<u>(\$66,501)</u>
Difference		\$0

Budget Meeting Dates

Wednesday, April 1, 2015 at 7:00 p.m.

At SJ Willis Auditorium, 923 Topaz Avenue

Round Table discussion of the 2015-2016 Operating Budget

Wednesday, April 8, 2015 at 7:00 p.m.

At SJ Willis Auditorium, 923 Topaz Avenue

An opportunity for members of the public to address the Board with respect to the proposed budget

Monday, April 13, 2015 at 7:00 p.m.

At the Board Office, Tolmie Board Room, 556 Boleskine Road

An opportunity for members of the public to address the Board with respect to the proposed budget

Wednesday, April 22, 2015 at 7:00 p.m.

At the Board Office, Tolmie Board Room, 556 Boleskine Road

Special Board Meeting to debate and approve the 2015-2016 budget bylaw