

## SALE OF FAIRBURN PROPERTY

The Board of School Trustees and Mamic Development Ltd. announce the sale of the site on Fairburn Drive in the Municipality of Saanich. This site became available 3 years ago, when the District (due to declining enrolment) announced the closure of this school. Colliers International, a well-known Real Estate firm was hired to market the property. After failing to find an appropriate tenant for either a short or long-term lease, the Board accepted the offer to purchase from Mamic Development.

“The revenue of \$4.3 million received from the sale will be put towards completing of construction of Gordon Head and Monterey Middle Schools.” said Board Chairman Michael McEvoy. “The sale of surplus lands to fund the Middle School concept was publicly debated and decided over several months of public consultation in 2001.”

Any change to the existing use of the property will be determined by the Municipality of Saanich.

Mamic Development has been active in Victoria, B.C. for over 20 years during which time it has acquired a broad customer and municipal base. As president of the company, Mr. Denis Mamic has been directly involved in all aspects of development from planning and community consultation to construction.

Mr. Mamic was raised in the Gordon Head area of the District of Saanich and continues to reside there with his family. He has worked extensively with his community, promoting open dialogue and establishing relationships with neighbourhood residents and the Municipality.

“ I hold a great appreciation for the quality of life this area offers and am dedicated to ensuring and maintaining its attributes” Mr. Mamic said.

Mamic Development was nominated for the Saanich Environmental Biodiversity Award for its work on the Garry Oak ecosystem conservation during a municipal subdivision development process.

--30 --

For information, please contact:

Michael McEvoy, Chairman, Board of Education at (250) 744-6520

Denis Mamic, President Mamic Developments Ltd. at (250) 477 1363